



# KSL AND INDUSTRIES

6<sup>th</sup> December, 2019

To,  
The Secretary  
(Listing Department)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400023

**Ref: Scrip Code – 530149**

**Subject: Submission of Unaudited Financial Results and Limited Audit Report of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019**

Dear Sir/ Madam,

With reference to the captioned subject, Please find enclosed herewith a copy of Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019 along with Limited Review Report.

Kindly take the above intimation on your record.

Thanking you,

Yours Faithfully,  
For **KSL and Industries Ltd.**

Authorised Signatory



Encl. as above



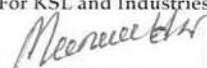


## KSL AND INDUSTRIES LIMITED

**CIN : L17119DN1983PLC000074**

**Corporate Office :** Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai-400 013. Telefax: 022-40066744  
E-mail : [info@kslindustries.com](mailto:info@kslindustries.com) / [kslrealty@yahoo.co.in](mailto:kslrealty@yahoo.co.in) • Website : [www.kslindustries.com](http://www.kslindustries.com)  
**Regd. Office :** 69-A, Dhanu Udyog Industrial Area, Piperia, Silvassa (U.T. of D.& N.H.) - 396230 Mobile: 7984825237

KSL & INDUSTRIES LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AS ON 30th SEPTEMBER, 2019						
						(Rs.in Lacs)
	THREE MONTHS QUARTER ENDED			FOR THE HALF YEAR ENDED		YEAR ENDED
	30-09-19 (unaudited)	30-06-19 (unaudited)	30-09-18 (Audited)	30-09-19 (unaudited)	30-09-18 (Audited)	31-03-19 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	568.39	541.93	509.77	1,110.32	1,316.11	1,647.72
(b) Other Operating Income	350.02	567.58	777.32	917.60	1,378.57	1,757.01
<b>Total income from Operations (net)</b>	<b>918.41</b>	<b>1,109.51</b>	<b>1,287.09</b>	<b>2,027.92</b>	<b>2,694.68</b>	<b>3,404.73</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	432.62	458.33	343.15	890.95	1,089.81	1,645.87
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(50.22)	52.82	(35.23)	2.60	34.85	16.16
(d) Employee benefits expense	265.44	12.76	16.97	278.20	35.95	103.90
(e) Finance Costs	-	-	0.12	-	0.12	0.10
(f) Depreciation and amortisation expense	1,645.72	1,594.46	1,617.76	3,240.18	3,212.22	6,464.37
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	276.63	570.45	746.40	847.08	1,251.07	1,965.88
<b>Total Expenses</b>	<b>2,570.19</b>	<b>2,688.82</b>	<b>2,689.17</b>	<b>5,259.01</b>	<b>5,624.02</b>	<b>10,196.28</b>
<b>3. Profit / (Loss) Before Tax (1-2)</b>	<b>(1,651.78)</b>	<b>(1,579.32)</b>	<b>(1,402.08)</b>	<b>(3,231.09)</b>	<b>(2,929.34)</b>	<b>(6,791.55)</b>
<b>4. Tax Expenses</b>						
Current Tax Expenses	-	-	-	-	-	-
Deferred Tax Expenses (Liability)	-	-	-	-	-	562.43
<b>5. Net Profit / (Loss) for the period</b>	<b>(1,651.78)</b>	<b>(1,579.32)</b>	<b>(1,402.08)</b>	<b>(3,231.09)</b>	<b>(2,929.34)</b>	<b>(6,229.11)</b>
<b>6. Other Comprehensive Income</b>						
a) Item that will not be reclassified to profit or Loss	-	-	-	-	-	-
b) Tax expenses/(income) on items that will not be reclassified to profit or Loss	-	-	-	-	-	-
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7. Total comprehensive income for the period/year (5+6)</b>	<b>(1,651.78)</b>	<b>(1,579.32)</b>	<b>(1,402.08)</b>	<b>(3,231.09)</b>	<b>(2,929.34)</b>	<b>(6,229.11)</b>
<b>EBIDTA</b>	<b>(6.06)</b>	<b>15.14</b>	<b>215.80</b>	<b>9.09</b>	<b>283.00</b>	<b>(327.07)</b>
<b>8. Paid-up Equity share capital</b> (Face Value of the Share shall be indicated (Rs.4/-))	4,026.73	4,026.73	4,026.73	8,053.46	8,053.46	4,026.73
<b>9. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						2,261.07
<b>10. (i) Earnings Per Share ( of Rs 4/- each )</b>						
(a) Basic	(1.64)	(1.57)	(1.39)	(3.21)	(2.91)	(6.19)
(b) Diluted	(1.64)	(1.57)	(1.39)	(3.21)	(2.91)	(6.19)
No of Share	1,006.68	1,006.68	1,006.68	1,006.68	1,006.68	1,006.68
See accompanying note to the Financial Results						
<p>• Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.</p> <p>• A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard</p>						
For and on behalf of the Board of Directors						
	 Mr. M. K. Sharma Director DIN: 01884806 (Suspended)	 Ms. Manasi Wadkar Director DIN: 05309693 (Suspended)				
Place : Mumbai						
Date : 06.12.2019						

## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 30TH-SEPTEMBER-2019

	PARTICULARS	YEAR ENDED	YEAR ENDED
		AS AT 30/09/2019 (Unaudited)	AS AT 31/03/2019 (Audited)
A	<b>EQUITY AND LIABILITIES</b>		
	<b>SHAREHOLDERS' FUND</b>		
	a) Share Capital	402673%	402673%
	b) Other Equity	-8246122%	-7923013%
	c) Money received against share warrant		
	<b>Sub- Total- Shareholders' Funds</b>	<b>-7843449%</b>	<b>-7520340%</b>
	Share Application money pending allotment		
	<b>Non-Current Liabilities</b>		
	a) Long term borrowings	7700151%	7700151%
	b) Deferred tax liabilities (net)	221719%	221719%
	c) Other long term liabilities		
	d) Long-term provisions		
	<b>Sub-total Non current liabilities</b>	<b>7921870%</b>	<b>7921870%</b>
	<b>Current Liabilities</b>		
	a) Short-term borrowings	3140883%	3140883%
	b) Trade Payables	35059%	28431%
	c) Other current liabilities	89923%	33088%
	d) Short-term provisions	2469252%	2474130%
	<b>Sub-Total Current Liabilities</b>	<b>5735117%</b>	<b>5676532%</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>5813538%</b>	<b>6078063%</b>
B	<b>ASSETS</b>		
	<b>Non -current assets</b>		
	<b>a) Fixed Assets</b>		
	(i) Gross Block	13406559%	8158484%
	(ii) Depreciaton	8482502%	2910409%
	(iii) Net Block	4924056%	5248075%
	Capital Work in Progress		
	(ii) Intangible Assets		
	(iii) Others		
	b) Non-Current investments	110195%	110195%
	c) Deferred Tax Assets (net)		
	d) Long-Term loans and advances		
	e) Other non-current assets	40261%	39808%
	<b>Sub-Total Non Current Assets</b>	<b>5074512%</b>	<b>5398078%</b>
	<b>Current Assets</b>		
	a) Current Investment		
	b) Inventories	7995%	10469%
	c) Trade receivables	342332%	287755%
	d) Cash and Cash equivalents	8975%	2275%
	e) Short term loans and advances	379724%	379487%
	f) Other current assets'		
	<b>Sub-Total Current Assets</b>	<b>739026%</b>	<b>679985%</b>
	<b>TOTAL ASSETS</b>	<b>5813538%</b>	<b>6078063%</b>
	For KSL and Industries Limited		
			
	Manasi Wadkar DIN:- 05309693 Suspended Director	M.K. Sharma DIN:- 01884806 Suspended Director	
	Place : Mumbai Date: 06th December 2019		

**Notes:**

1. KSL and Industries Limited was admitted under the Corporate Insolvency Process in term of Insolvency and Bankruptcy Code, 2016 vide on order dated 06<sup>th</sup> September, 2019 the National Company Law Tribunal ("NCLT), Ahmedabad pursuant to the said order, Mr. Anil Kumar was appointed as the Interim Resolution Professional of the Company.
2. The financial creditors of company have filed their claim before IRP.
3. The above (financial Result have been prepared in accordance with regulation 33 of SEBI (Listing Obligation And Disclosure Requirements) Regulation,2015 read with SEBI circular dated 5<sup>th</sup> July,2016. The above result has been subjected to Audit Review Report by the statutory Auditor. The financial results, which are responsibility of company's management and approved through the Interim Resolution Professional of the company.
4. Since CIRP process has commenced from 06.11.2019 , Mr. Anil Kumar, Interim Resolution Professional of the company has given authority vide email dated 05.12.2019 to board of directors to sign the result for further proceedings , hence the financial results as on 30.09.2019 are signed by Ms. Manasi Wadkar, Suspended Director and Mr. M. K. Sharma, Suspended Director of the Company.
5. The figures of previous periods have been reclassified /regrouped, wherever necessary, to correspond with those of current period.

**For KSL and Industries Limited**



**Manasi Wadkar**  
**DIN:- 05309693**  
**Suspended Director**



**M. K. Sharma**  
**DIN:- 01884806**  
**Suspended Director**



Place:- Mumbai  
Date:- 06.12.2019

Requirements) Regulations, 2015

The Limited Review Report

To,

Interim Resolution Professional

**KSL AND INDUSTRIES LIMITED**

We have audited the quarterly unaudited financial results of **KSL AND INDUSTRIES LIMITED** for the quarter and half year ended September 30, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results for quarter and half year ended have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

Attention is invited to following:

- i. The statement, which indicate that the Company incurred a net loss of Rs. 1651.78 Lakhs during the quarter ended 30<sup>th</sup> September 2019. However in view of the Corporate Insolvency Process (CIR process) in respect of the Company having commenced, the accounts have been prepared on a going concern basis.
- ii. Given the current operating level of the Company and the Company being under the CIR Process, the further impairment, if any, in the reliability of the economic value of the assets cannot be determined.

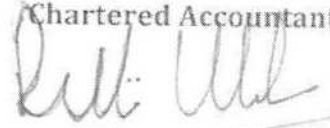
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



the quarter and half year ended September 30, 2019.

Date: 06<sup>th</sup> November, 2019  
Place: MUMBAI

For Rishi Sekhri & Associates.  
Chartered Accountants



Rishi Sekhri  
Proprietor

MEMBERSHIP No. 126656  
Firm Regn. No. 128216W  
UDIN: 19126656AAABBD5818

