



# PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Madhav Niwas CHSL., Flat No. B-1, 1<sup>st</sup> floor, Natakwala Lane,  
Opp. S V Road, Borivali (W), Mumbai - 400 092 Tel.: +91-22-2806 9097  
Email : precision\_bom@rediffmail.com || Website : www.precisioncontaineurltd.com

**REF.NO: PCL /BOMSTOCK/2024**

**February 16, 2024**

The Listing Manager  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400 001  
Company No. 523874

Dear Sirs,

**Sub: Intimation of Record Date for implementation of Scheme (reduction and consolidation) as envisaged under the approved Resolution**

We refer to our intimation dated 05.05.2023 regarding approval of Resolution Plan and Salient Features thereto.

This is to inform you that meeting of Board of Directors in presence of Mr. Chetan T. Shah, Monitoring Agent (erstwhile Resolution Professional) was held on 16.02.2024 at Plot No.757/758, Jwala Estate, Soni wadi, Ground floor, Near Kora Kendra, Off S V Road, Borivali (West), Mumbai 400 092 wherein following decision was taken:

**Record Date:**

The Board has approved **Saturday, 24.02.2024** as the **Record Date** for the purpose of ascertainment of entitlement of existing shareholders to receive the reduced and consolidated shares as per the Resolution Plan. Brief note on capital reduction and consolidation is enclosed.

The intimation may please be taken on record in terms of provisions of Re. 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended on date.

Yours faithfully,  
FOR PRECISION CONTAINEURS LTD.

  
(H.K. BIJLANI)

COMPANY SECRETARY

Encl: Brief note on capital reduction and consolidation





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## **Brief note on capital reduction and consolidation**

### **1. Treatment of Promoter and/or Protomer Group Share Capital:**

On one day prior to the Effective Date, the entire equity share capital held by the existing promoters and promoter group of the CD shall be extinguished without any payout.

### **2. Treatment of Public Share Capital:**

The remaining issued, subscribed and paid-up capital of the public shareholders of the CD shall be reduced from Rs. 19,35,55,250 /- divided into 1,93,55,525 Equity Shares to Rs. 77,42,210 /- divided into 7,74,221 equity Shares of Rs. 10 Each in the following manner without any further act, deed or instrument:

- a) Reducing the face value equity shares from Rs. 10/- each to 40 paisa each, thereby reducing the face value of equity shares by Rs. 9.60/- per Equity Shares; and
- b) Immediately after the reduction and on the same day, consolidation of 25 equity shares of 40 paisa each to 1 Equity Share of Rs. 10 each to be carried out proportionately among the existing members of the Company.

### **3. Treatment of Fractional Equity Shares:**

Upon reduction and consolidation, in the event any shareholder of the Corporate Debtor becomes entitled to fractional equity shares, such fractional entitlements shall be consolidated by the Corporate Debtor and allotted to a trustee nominated by the Corporate Debtor/Resolution Applicant who shall hold such consolidated shares on behalf of the fractional shareholders for the purpose of sale in the open market or to any person. Any fractional share arising in the hands of such trustee even after such consolidation shall be rounded off to the nearest whole integer.

