

Ref. No. - OIL/CO/SE/2020-21/64

March 05, 2021

Listing Department
BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 530135

Symbol: OPTIEMUS

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

In furtherance to our earlier submission regarding Outcome of Board Meeting held on December 23, 2020 vide Reference No. OIL/CO/SE/2020-21/49 dated December 23, 2020, this is to inform you that after obtaining approvals from shareholders and other concerned authorities, the execution of Sale / transfer of land together with structures/building of the Company situated at Plot No. 2A, Sector 126, Noida, District Gautam Budh Nagar, Uttar Pradesh-201301 has been completed on March 04, 2021 for a total consideration of INR 285 Crores.



The proposed sale is in the overall best interest of the Company as after exiting from its non-core asset, the Company will now mainly focus on its core business i.e. manufacturing of Mobile & other mobility products and create a world class state of the art manufacturing facility to achieve maximum advantage of Production Link Incentive (PLI) Scheme as notified by the Ministry of Electronics and Information Technology.

The net proceeds of the above mentioned transaction will mainly be utilized towards the above said expansion of mobile manufacturing business through Optiemus Electronics Limited, Subsidiary Company and to repay the existing loans & reduce interest burden.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited



Vikas Chandra
Company Secretary & Compliance Officer

OPTIEMUS INFRACOM LIMITED

CIN : L64200DL1993PLC054086

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P.: 011-29840906 | Fax: 011-29840908

Corp. Office: Plot no.-2A, 1st Floor, WIng-A, Sector-126, Noida-201301 (U.P.)

P.: 0120-6726800, 805, 806, 807, 809, 810 | www.optiemus.com