

August 6, 2022

To,

Manager—CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 532705
ISIN No.: INE199G01027

Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza', Bandra Kurla Complex,
Dalal Street, Bandra (E), Mumbai-400 051

Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir / Ma'am,

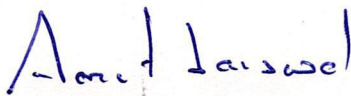
Sub: Intimation to Stock Exchange – Investor Presentation in connection with Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2022

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of Investor Presentation in connection with the Unaudited Standalone and Consolidated Financial Results for quarter ended June 30, 2022.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited



Amit Jaiswal
Chief Financial Officer, Company Secretary & Compliance Officer



Encl.: As Above



Jagran Prakashan Limited

Q1FY23
Result Presentation

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Comment from Chairman and Managing Director

"I am happy to report that the Company maintained the trend of recovery of lost revenues since the break-out of the pandemic even though the consumption continues to remain subdued. High inflation and record high newsprint costs have impacted the profitability of the Company inspite of the continued cost optimisation measures taken since the onset of the pandemic.

We continue to dominate all our major markets on the strength of high credibility of our brands, the content we provide to our consumers and our business practices.

Print business stays strong and continues to be the growth driver for us. Radio, Outdoor, Events and Digital all did remarkably well and posted growth in revenue.

Digital further cemented its position which augurs well for the future and would help us capitalise on the potential of integrated offerings with digital. We are adding new offerings with an additional focus on generating video content and partnering with international operators who are adding to our Group's capabilities.

Radio delivered better than expected yields, staging a strong rebound, reporting operating and cash profits as against losses in the previous year. Innovation in offerings, efforts to get new advertisers, leveraging brand strength, and its Radio-digital strategy initiatives will provide further impetus to growth.

Outdoor and Event businesses performed better than expectations in terms of revenue and profit growth. Both the businesses reported revenue growth of more than 200% and recorded higher revenues and profits which were not only higher on a QoQ basis, but were also higher than the pandemic levels.

*I am glad to report that after completing the buyback of Rs.102 crores in August 2021, the Board is distributing **interim dividend @ Rs. [•] per share i.e. [•]% of paid up capital** of the Company, in line with our policy of rewarding shareholders. I would also like to reassure that we remain committed to do our best in the interest of all the stakeholders and reward them as always and we expect your support in our endeavours as hitherto."*

...Mahendra Mohan Gupta



Group Key Highlights

Growth Trajectory Continues

Print

- Strong growth in Ad as well as circulation Revenue on YoY and QoQ basis
- Cover price hikes across all brands on YoY basis and majority of brands on QoQ basis
- Cost reduction measures resulted in strong growth in Operating Profit on YoY and QoQ basis inspite of steep increase in newsprint cost

Strong EBITDA growth led by Operating Leverage

Radio

- Maintained a strong position with 18% Volume Market Share
- Radio Digital revenue grew by 169% in Q41FY23
- 38% of the total clients and 30% of New Clients on the Radio platform advertised on Radio City

Robust Revenue Growth

Digital

- Registered revenue growth of 44% on YoY basis and 13% on QoQ basis
- Continued to be amongst the top 10 operators in News and Information category
- Registered a reach of 100.60 Million Users in the News/Information category*

Strong Revenue and Operating Profit Growth

Outdoor & Event

- Surpassed the pre-pandemic revenues and profits
- ~90% of Events business revenue were by long term clients while New Businesses contributed the rest
- Many new advertisement display rights were secured by Outdoor business during the quarter which will further augment its revenues and profits in time to come

Liquidity of more than Rs. 1,000 Crores at group level, despite buybacks

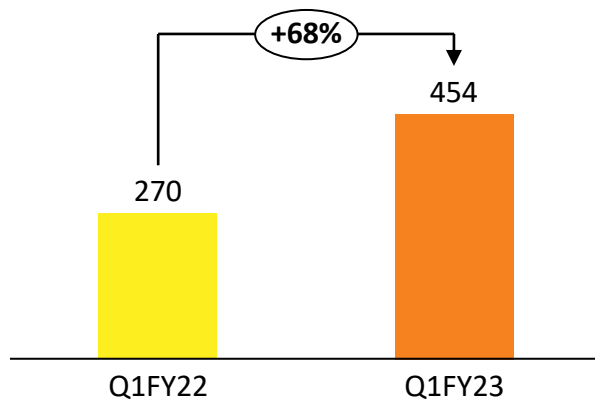
Business Performance



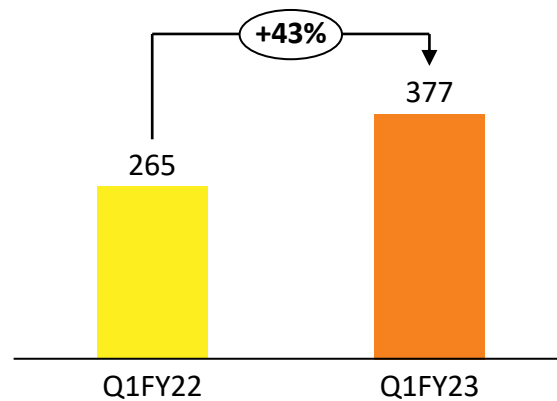
Resilient Performance

CONSOLIDATED

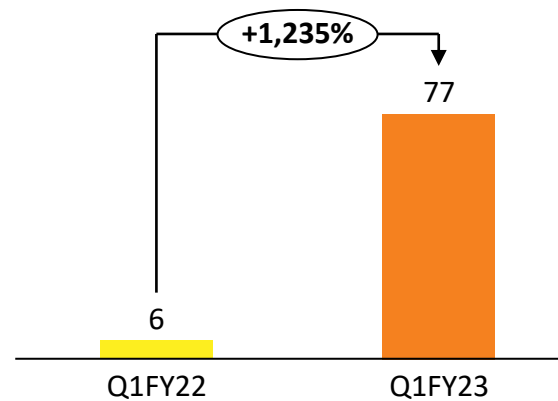
OPERATING REVENUE



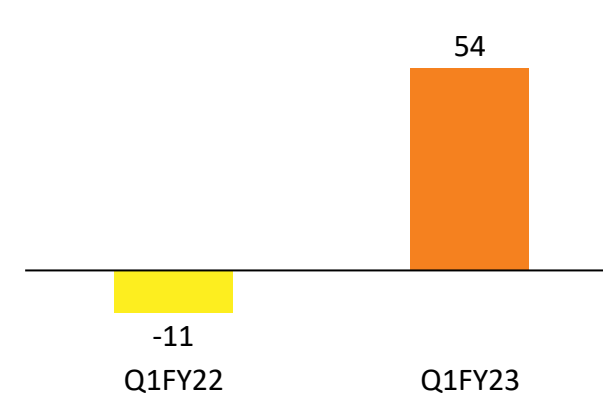
OPERATING EXPENSES



OPERATING PROFIT

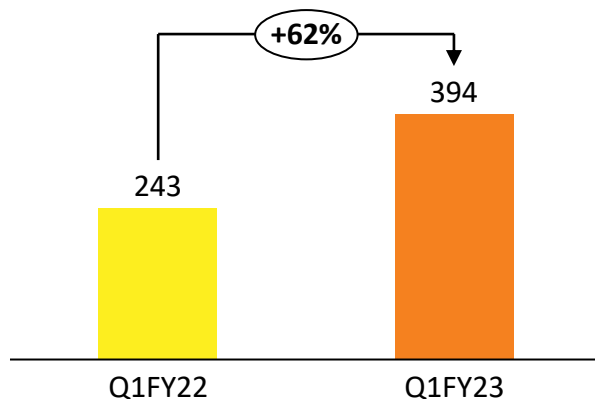


PROFIT BEFORE TAX

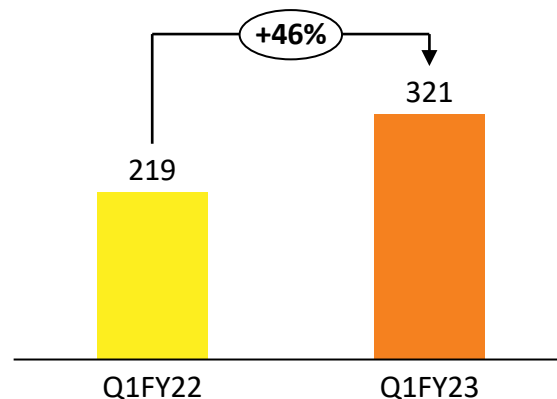


STANDALONE

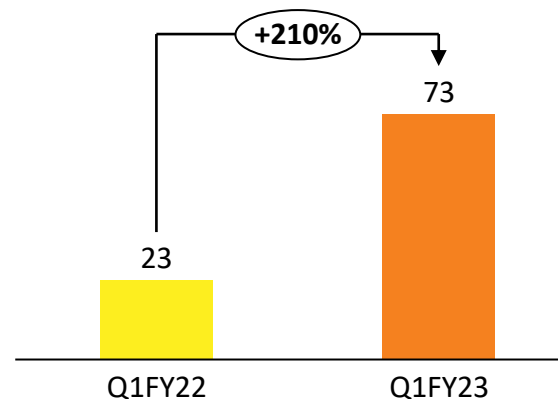
OPERATING REVENUE



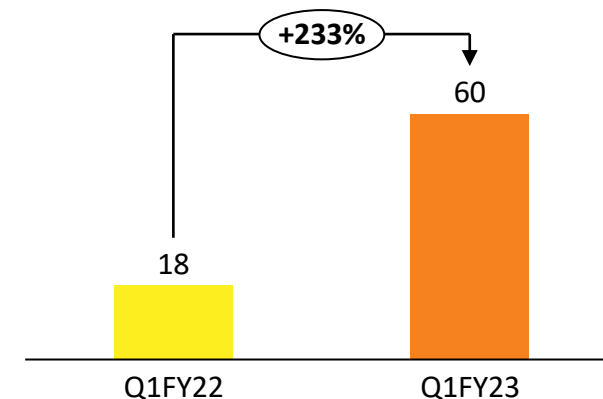
OPERATING EXPENSES



OPERATING PROFIT

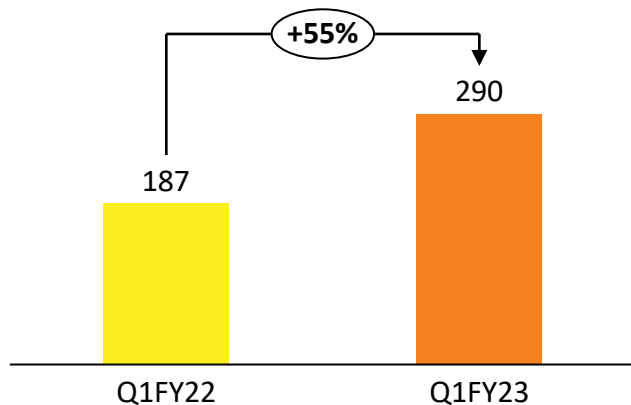


PROFIT BEFORE TAX

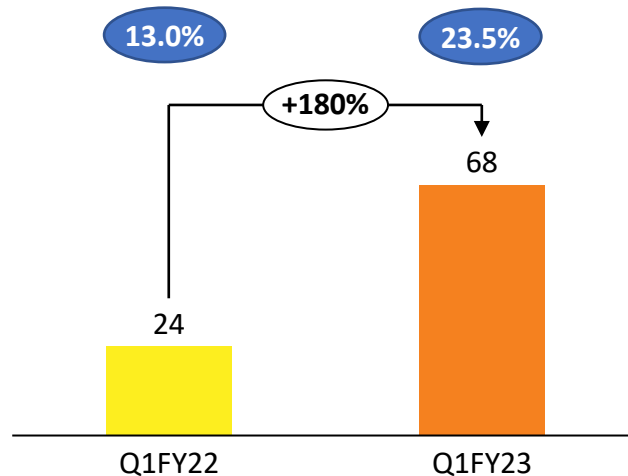


Dainik Jagran – Operating Highlights

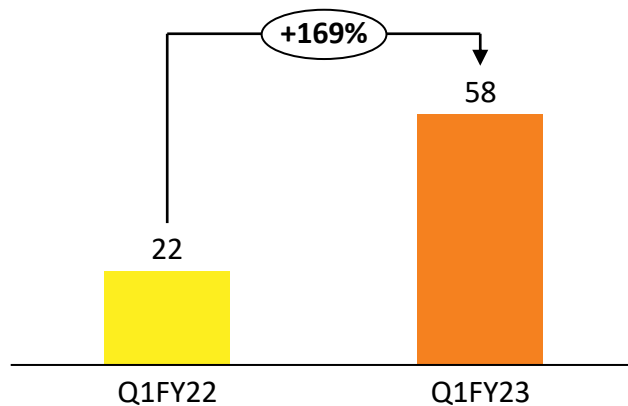
OPERATING REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



Leadership position remains intact
even without increase circulation

Registered operating margin of about 25% even after the adverse impact of steep increase in newsprint cost

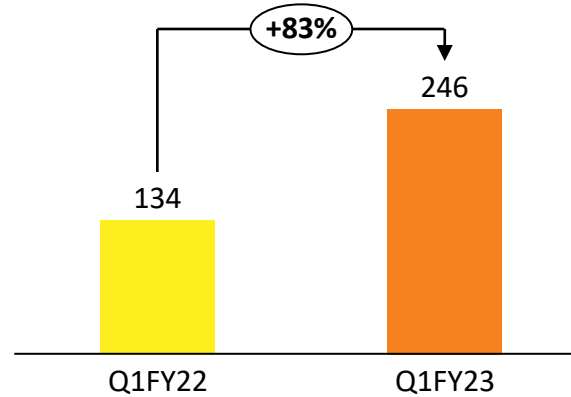
Continues Strong growth in Net realization per copy on YoY basis as well as pre-COVID levels

Print Business Performance

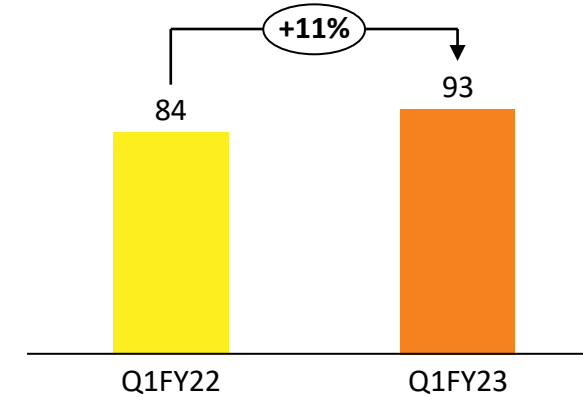
Strong Revenue and Circulation Growth on YoY as well as QoQ basis

Operating Margin close to pre-COVID levels

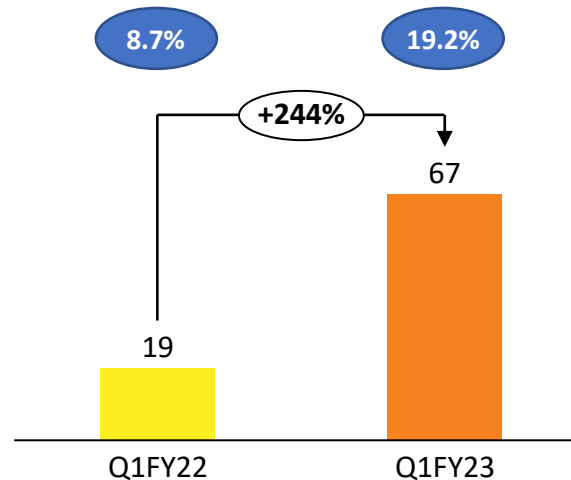
ADVERTISEMENT REVENUE



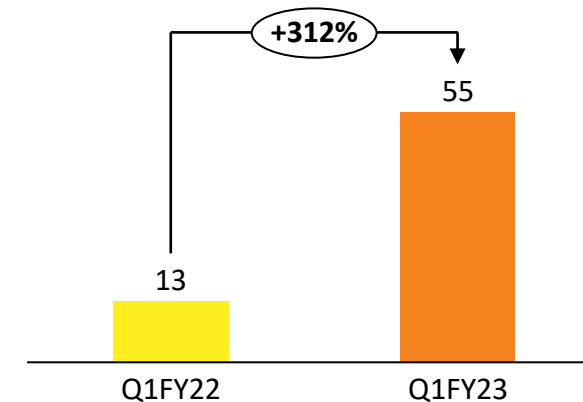
CIRCULATION REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



MBL: Operating Performance

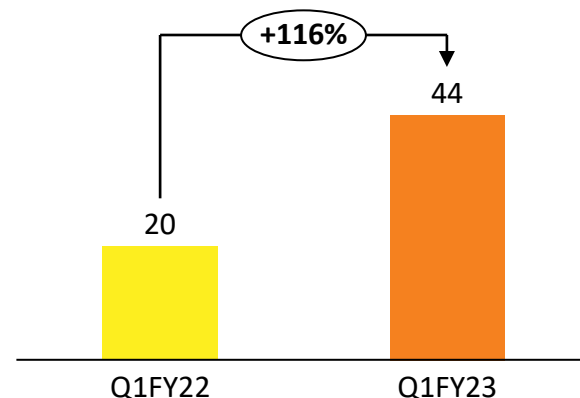


Q1FY23 Digital revenue grew by **169%** over Q1FY22

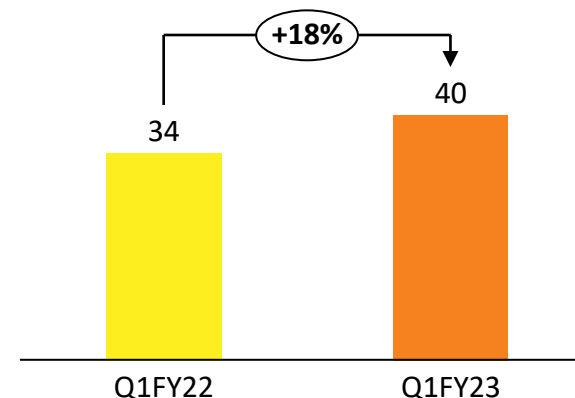
New Revenue Opportunities contributed **Rs. 14.8 crores** of revenue for Q1FY23

Enhanced **liquidity position at Rs. 273 Cr** as on 30th June 2022

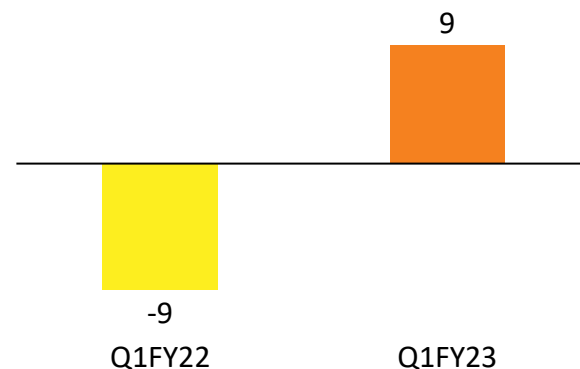
OPERATING REVENUE



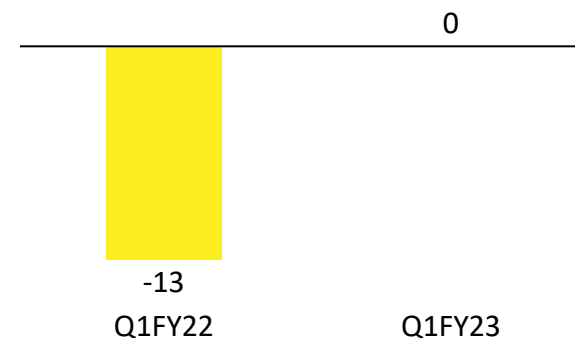
OPERATING EXPENSES



OPERATING PROFIT[^]



PROFIT BEFORE TAX



38% of the total clients and 30% of New clients on the Radio platform advertised on Radio City

Maintained a **strong position at 18%** market share in Q1FY23

Digital reach of 245 million through social media apps like Youtube, Facebook, Twitter, Instagram and Web Radio

[^]Includes Other Income

* Source: Aircheck 15 Markets

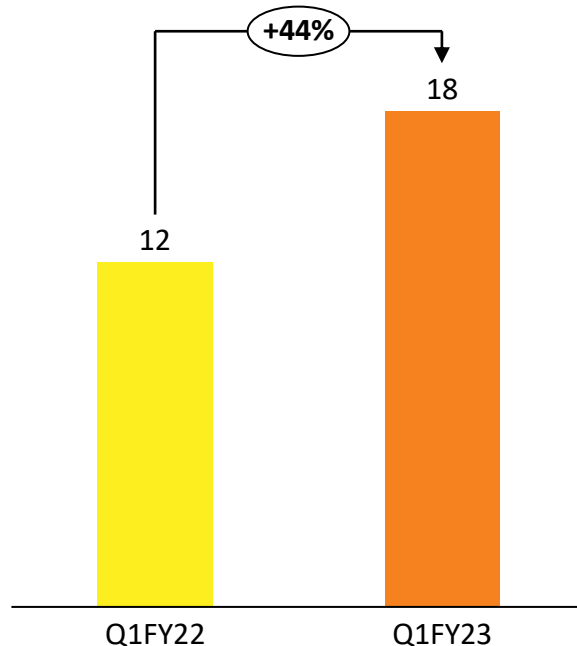
Digital Business Performance

JNM consolidated its video presence by clocking **67 Million Video Views** in June' 22**

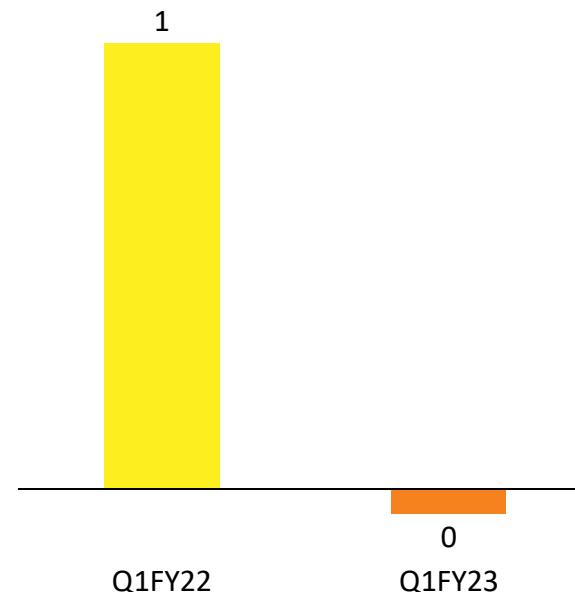
Registered revenue **growth of 44%** in Q1FY23 as compared to Q1FY22

Focused on Profitable Growth

OPERATING REVENUE



OPERATING PROFIT



Flagship brand, Jagran.com clocked a reach of **44.61 Million** unique visitors*

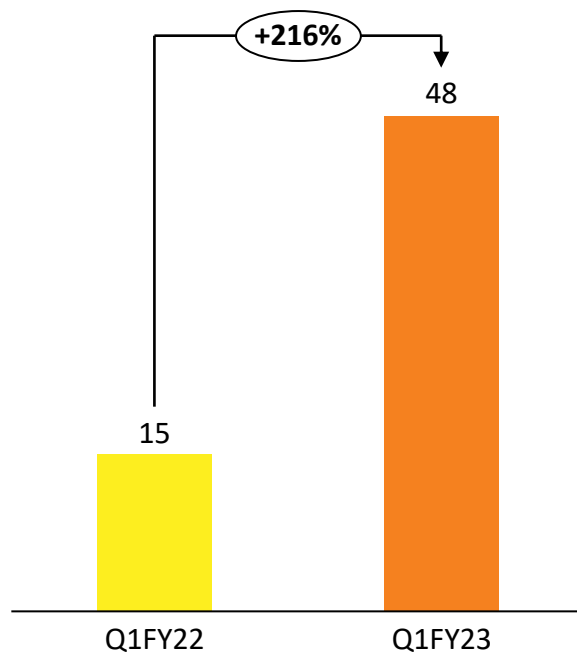
Consolidated its position amongst the **top 10 news and info website in India** which will augur well for future monetization

[^] Source: Comscore MMX Multi-Platform: June'22

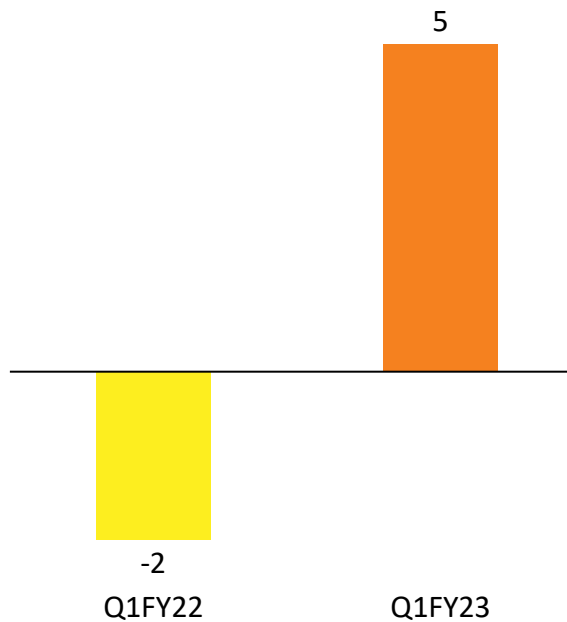
^{**} - Source: YT analytics

Outdoor and Events Business Performance

OPERATING REVENUE



OPERATING PROFIT

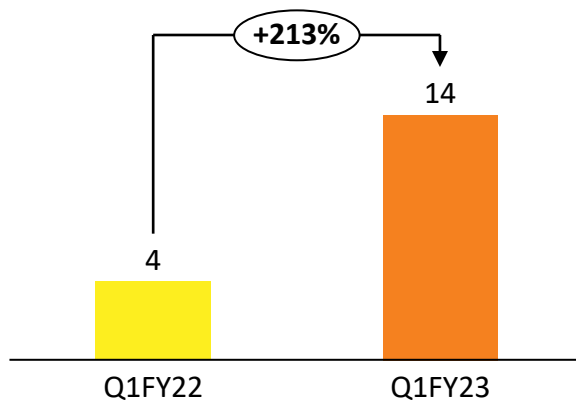


Outdoor business reported operating revenue growth of **210% on YoY** and reported operating profit for the **third consecutive quarter** in a row

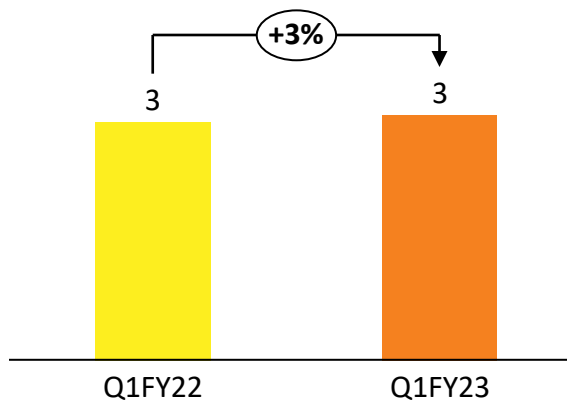
Event business witnessed a **growth of more than 230% YoY** and recorded **an operating profit**

Mid-Day Operating Performance

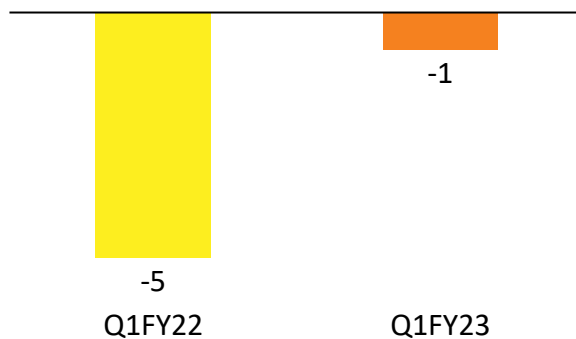
ADVERTISEMENT REVENUE



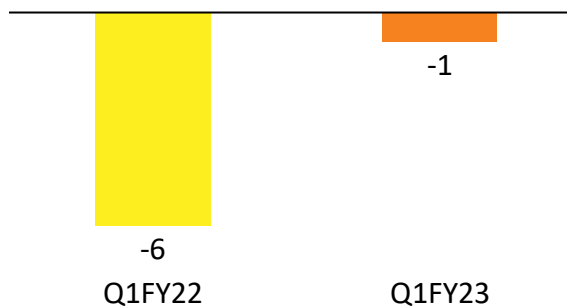
CIRCULATION REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



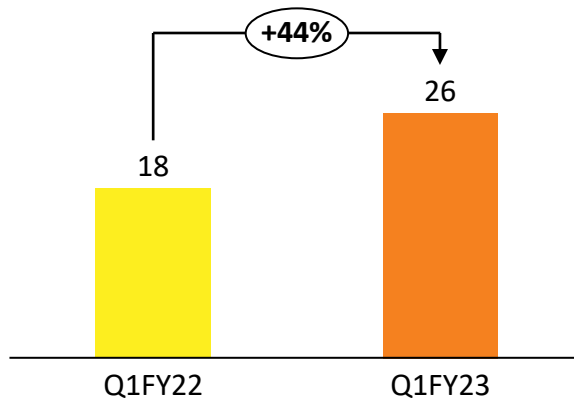
Cover price hikes across all editions continues

Operations impacted due to multiple headwinds. **Revenue grew by 130%** and **reduced operating losses to Rs. 90 lakhs** from **Rs. 4 crores** on a YoY basis

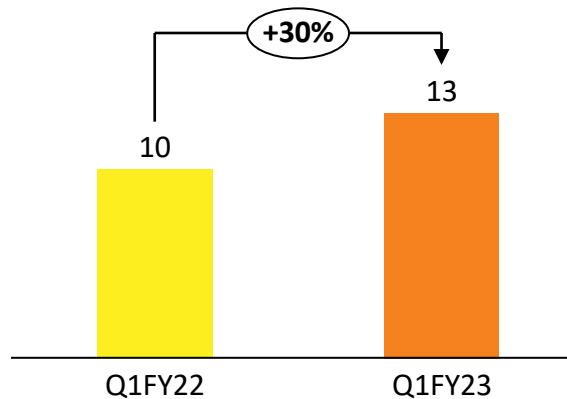
With Mumbai opening up, performance continues to improve

Other Publications[^] Operating Performance

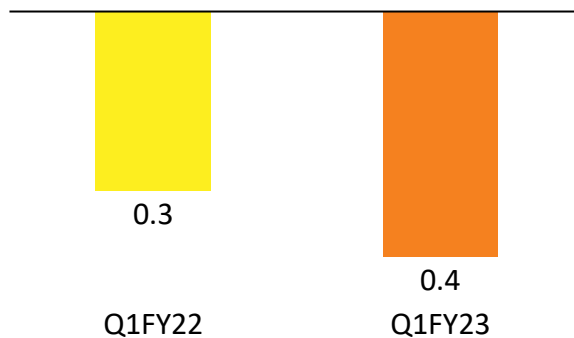
ADVERTISEMENT REVENUE



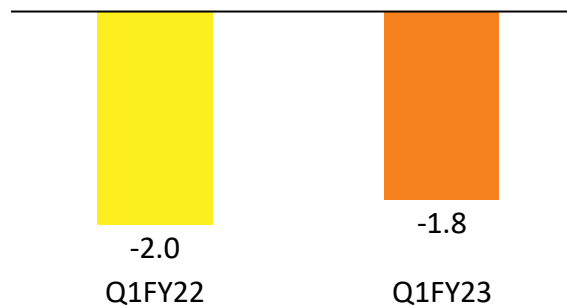
CIRCULATION REVENUE



OPERATING PROFIT



PROFIT BEFORE TAX



Per copy realization increased across all brands on YoY basis

Naidunia reported strong growth in Revenues and circulation as well as per copy realization

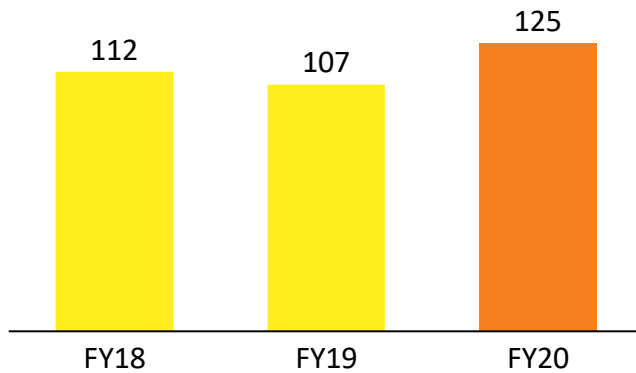
I-Next continues to report strong growth in per copy realization

Financial Performance

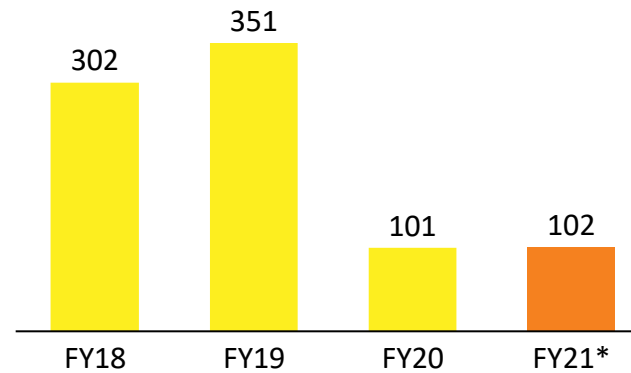


Distribution to Shareholders

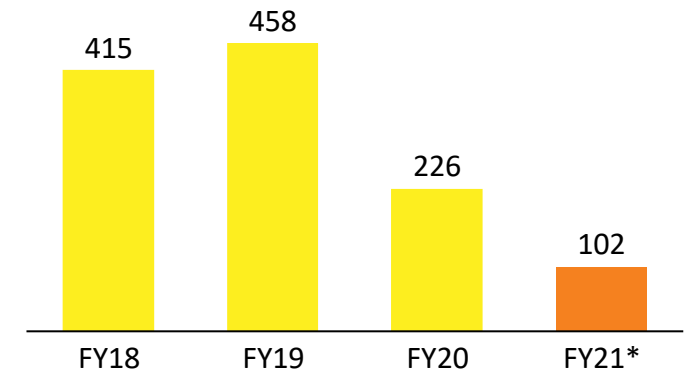
Dividend Paid



Buyback



Total Distribution to Shareholders



Distributed ~ Rs. 345 crores as dividend



Distributed ~ Rs. 856 crores through
buyback of shares



Distributed ~ Rs. 1,201 crores in form of
dividend and buyback

*Buyback announced in March 2021 closed with effect from 16th August 2021. Cumulative shares 1,75,45,728 (6.2% of pre-buyback o/s shares) were bought back for a total amount of Rs 102 Crores

Mid-day Financial Performance



Particulars (Rs. in Crs)	Q1FY23	Q4FY22	Q1FY22
<u>Operating Revenue*</u>	17.60	13.09	7.67
Advertisement	14.04	9.59	4.49
Circulation	2.89	2.84	2.81
Other Operating Income	0.67	0.66	0.36
Expenses	18.28	15.41	12.21
<u>Operating Profit</u>	--0.68	--2.32	-4.55
<u>Operating Profit Margin</u>	-3.88%	-17.72%	-59.31%
Other Income	1.26	0.37	0.10
Depreciation	1.07	1.31	1.38
Interest	0.33	0.33	0.30
<u>Profit Before Tax</u>	-0.83	-3.59	-6.13
Tax	0.12	-1.40	-1.54
<u>Profit After Tax</u>	-0.95	-2.19	-4.59
<u>Net Profit Margin</u>	-5.01%	-16.25%	-59.10%

MBL Financial Performance



Particulars (Rs. in Cr)	Q1FY23	Q4FY22	Q1FY22
Operating Revenue	44.14	46.02	20.48
Expenses	39.89	44.13	33.68
Operating Profit	4.25	1.89	-13.21
Operating Profit Margin	9.64%	4.11%	-64.49%
Other Income	4.50	4.25	3.88
Depreciation and Amortisation	8.21	8.16	8.19
Interest	0.53	0.65	0.68
Profit Before Tax	0.01	-2.67	-18.19
Tax	0.00	-0.61	-5.25
Profit After Tax	0.01	-2.06	-12.94
Net Profit Margin	0.02%	-4.09%	-53.14%

Operating Margin Break-up

Particulars (Rs. in Crs)	Q1FY23	Q4FY22	Q1FY22
Dainik Jagran*			
Operating Revenue	290.27	280.20	187.19
Operating Profit	68.16	82.51	24.31
Operating Margin	23.48%	29.45%	12.99%
Other Publications*			
Operating Revenue	56.87	54.81	35.90
Operating Profit	-0.93	4.10	-4.48
Operating Margin	-1.63%	7.49%	-12.48%
Digital			
Operating Revenue	20.78	18.09	13.44
Operating Profit	2.62	0.44	1.82
Operating Margin	12.63%	2.46%	13.53%
Outdoor and Event			
Operating Revenue	47.84	29.37	15.09
Operating Profit	4.53	3.24	-2.32
Operating Margin	9.47%	11.03%	-15.36%

*Excludes Digital

Consolidated Profitability Statement



Particulars (Rs. in Cr)	Q1FY23	Q1FY22	YoY	Q4FY22	QoQ	FY22	FY21	YoY
Operating Revenues	454.47	270.32	68%	424.59	7%	1,615.95	1,289.19	25%
<i>Advertisement Revenue *</i>	304.92	165.64	84%	298.10	2%	1,138.55	885.98	29%
<i>Circulation Revenue</i>	93.42	84.37	11%	89.76	4%	351.64	324.76	8%
<i>Other Operating Income</i>	56.13	20.31	176%	36.73	53%	125.76	78.45	60%
License Fees	4.79	4.57	5%	4.81		19.10	18.61	
Raw Material	135.33	82.18	65%	113.20	20%	418.54	305.33	37%
Manpower Cost	94.73	89.99	5%	93.06	2%	369.96	371.46	0%
Other Expenses	142.47	87.81	62%	128.98	10%	442.62	366.04	21%
Operating Profit	77.15	5.78	1235%	84.54	-9%	365.73	227.74	61%
Operating Profit Margin	16.97%	2.14%	1,484	19.91%	-294	22.63%	17.67%	497
Other Income^	12.56	20.24	-38%	16.52	-24%	66.53	52.02	28%
Depreciation / Amortization	27.60	29.36	-6%	30.18	-9%	118.62	128.59	-8%
Interest	7.93	8.03	-1%	7.64	4%	31.49	33.60	-6%
Share of Profits / (Losses) of Associates	0.17	-0.09		0.33		0.32	0.22	49%
Exceptional Items	0.00	0.00		0.00		-5.64	10.62	-153%
Profit Before Tax	54.35	-11.47	-574%	63.56	-14%	288.11	107.18	169%
Tax	13.85	-4.41		10.83		66.70	28.86	
Profit After Tax	40.50	-7.06	-674%	52.74	-23%	221.41	78.32	183%
PAT Margin	8.91%	-2.61%	1,152	12.42%	-351	13.70%	6.08%	763
Other comprehensive income, net of income tax	0.02	-0.13		4.19		-0.67	6.41	
Total comprehensive income for the period	40.52	-7.19	-663%	56.92	-29%	220.75	84.73	161%
Owners of the Company	41.50	-2.67		58.58		227.01	88.87	
Non-controlling interest	-0.98	-4.52		-1.66		-5.60	-10.56	

^Net of Exchange Fluctuation Gain / Loss

* Represents advertisement revenue from print, radio and digital

Consolidated Balance Sheet



ASSETS (Rs. In Crs)	Mar-22	Mar-21
Non-current assets		
Property, plant and equipment	382.05	441.55
Right-of-use assets	84.40	61.61
Capital work-in-progress	2.27	1.90
Investment property	89.18	90.13
Goodwill	338.09	338.09
Other intangible assets	375.75	414.45
Investments in associates accounted for using the equity method	12.60	12.21
Financial assets		
i. Investments	873.44	588.98
ii. Other financial assets	50.29	33.64
Deferred tax assets (net)	32.88	26.97
Non-current tax assets (net)	18.29	14.82
Other non-current assets	20.01	19.41
Total non-current assets	2,279.25	2,043.76
Current assets		
Inventories	82.10	53.56
Financial assets		
i. Investments	142.60	238.14
ii. Trade receivables	431.69	431.92
iii. Cash and cash equivalents	44.82	49.88
iv. Bank balances other than (iii) above	115.47	61.47
v. Loans	2.08	1.68
vi. Other financial assets	27.54	46.97
Other current assets	47.53	58.10
Assets classified as held for sale	1.82	2.57
Total current assets	895.65	944.29
Total assets	3,174.91	2,988.05

EQUITY AND LIABILITIES (Rs. In Crs)	Mar-22	Mar-21
Equity		
Equity share capital	52.73	55.64
Other equity	2,084.69	1,939.67
Equity attributable to owners of the Company	2,137.42	1,995.30
Non-controlling interests	214.33	220.05
Total equity	2,351.75	2,215.35
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Borrowings	258.79	262.26
ii. Lease liabilities	58.45	35.19
iii. Employee benefit obligations	18.51	22.54
Deferred tax liabilities (net)	113.56	125.05
Total non-current liabilities	449.31	445.04
Current liabilities		
Financial liabilities		
i. Borrowings	18.17	6.01
ii. Lease liabilities	16.19	14.14
iii. Trade payables	139.41	95.51
iv. Other financial liabilities	136.89	133.98
Employee benefit obligations	6.59	6.31
Current tax liabilities (net)	1.11	12.08
Other current liabilities	55.49	59.63
Total current liabilities	373.85	327.66
Total equity and liabilities	3,174.91	2,988.05

Consolidated Cash Flow Statement



Particulars (Rs. In Crs)	FY22	FY21
<i>Profit before income tax</i>	282.21	107.17
Adjustments for:	115.86	149.77
Cash flow before Working Capital changes	398.07	256.96
Change in operating assets and liabilities	22.31	132.17
Cash generated from operations	420.41	389.13
Income taxes paid (net)	-98.39	-40.81
<i>Net cash inflow from operating activities</i>	322.02	348.32
<i>Net cash inflow/(outflow) from investing activities</i>	-204.26	-331.59
<i>Net cash inflow/(outflow) from financing activities</i>	-122.82	-1.79
Net increase/(decrease) in cash and cash equivalents	-5.06	14.94
Cash and cash equivalents at the beginning of the period	49.88	34.94
<i>Cash and cash equivalents at end of the period</i>	44.82	49.88

Group Introduction



Group Introduction

Value Proposition

PRINT



Undisputed LEADER:

- ✓ Dainik Jagran leads the IRS 2019 Q4 rankings with a total readership of 6.9 Crs.*
- ✓ Dainik Jagran is ahead of the No.2 newspaper by a significant margin of 1.6 crores readers, a lead of 30%*

RADIO



Strong GROWTH Potential:

- ✓ Radio business has retained its market share in listenership and revenue
- ✓ Integration of Radio offerings with Digital offerings is expected to result in meaningful revenues

DIGITAL



FASTEST growing media:

- ✓ Registered a reach of 100.60 Million Users in the News/Information category*
- ✓ Consolidated our position amongst the top 10 news and information publishers in India

80

Print

20

Non Print

RIGHT mix of stability and scalability:

- ✓ All businesses performed incredibly in the midst of negative atmosphere due to second and third waves and regained the lost revenues and profits to a large extent
- ✓ Outdoor and Event business recorded a turnaround at operating level



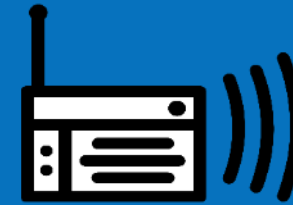
RAG RAG MEIN
DAUDE CITY.



Print



Digital



Radio



Activation



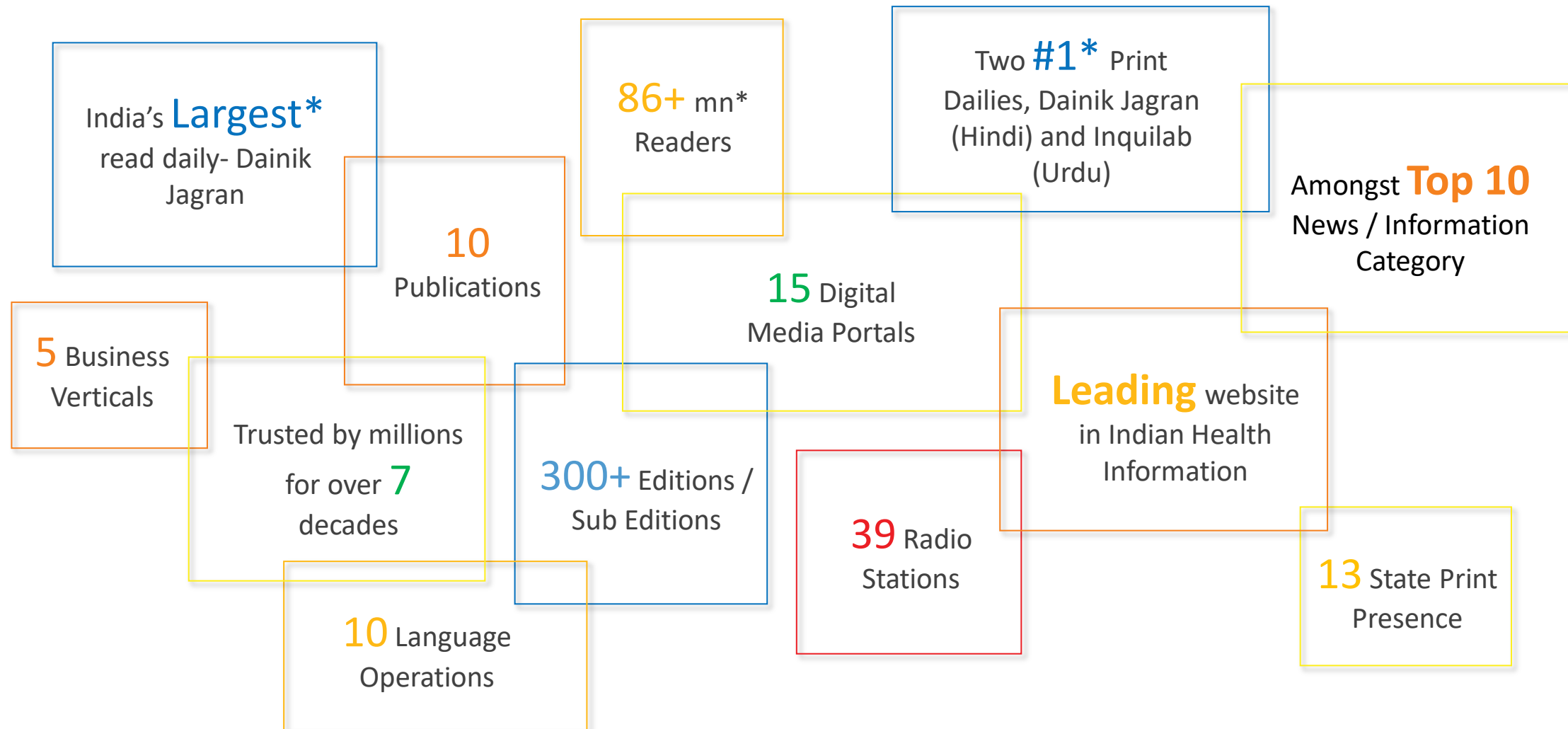
OOH

Jagran Prakashan Limited holds

73.21%

of Music Broadcast Limited
(RadioCity)

Multi Media Conglomerate – Width, Depth and Heritage



* IRS 2019 Q4

Other Source: Internal Data, Comscore MMX Multi-Platform: Mar'22

INext renamed as Dainik Jagran iNext,

Brand Strength – Stability, Consistency and Trust



PRINT BUSINESS



DIGITAL BUSINESS



RADIO BUSINESS



Awards & Certifications

Recognizing Group's leadership position in different fields of operations, various distinguished bodies have bestowed **51** Awards upon the Group during the Quarter

Dainik Jagran Team
won 12 Awards

- *Global Media Awards, INMA*
- *Asian Media Awards, WAN IFRA*
- *Publisher Abbys, Goafest*

Radio City Team won
28 Awards

- *ACEF Awards*
- *New York Festivals*
- *Media Abbys, Goafest*

Dainik Jagran I-Next
Team won 6 Award

- *Global Media Awards, INMA*
- *Asian Media Awards, WAN IFRA*
- *Abbys, Goafest*
- *Maddys*

MidDay Team
won 1 Award

- *Global Media Awards, INMA*

Nai Duniya Team
won 6 Awards

- *Karpoor Chandra Kulish International Award*

Jagran IT Team won
3 Awards

- *CIO POWER LIST 2022*
- *Dataquest Digital Leadership Awards*
- *Technology Senate Awards 2022 by Indian Express*

Contact Us



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