

November 10, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BOROENEW
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Dear Sir/ Madam,

Subject: Investor Presentation

Please find attached presentation on the Un-audited Financial Results of the Company for the quarter and half year ended September 30, 2022.

Copy of the said presentation is also being hosted on the Company's website at www.borosilrenewables.com.

You are requested to take the same on record.

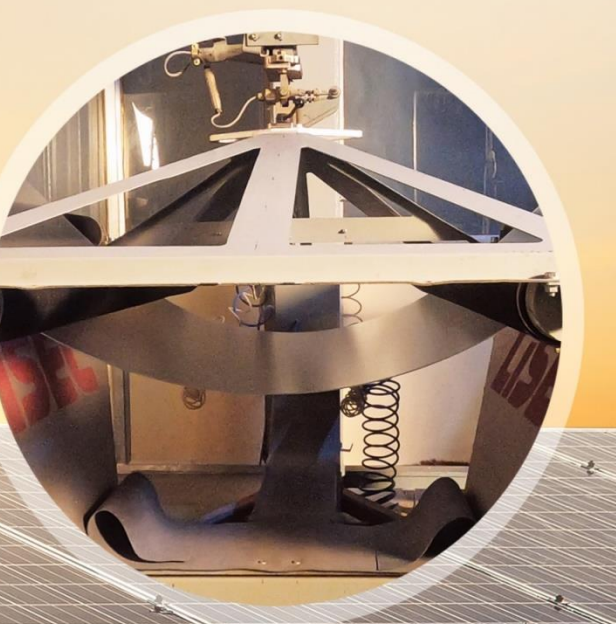
Yours faithfully,
For Borosil Renewables Limited

Kishor Talreja
Company Secretary and Compliance Officer
Membership no. FCS 7064

Encl: as above

INVESTOR PRESENTATION

Financial Performance for the quarter year
ended on 30st September 2022



DISCLAIMER

“This investor presentation has been prepared by Borosil Renewables Limited (“Borosil”) on a strictly confidential basis. Certain statements in this presentation may be ‘forward looking statements’ within the meaning of applicable laws and regulations. These forward looking statements reflect our intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside our control. These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations. No representation or warranty, express or implied is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of such information or opinions contained herein. The information contained in this presentation is only current as of its date. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward looking statements to reflect subsequent events or circumstances. This presentation cannot be copied and disseminated in any manner. No person is authorized to give any information or to make any representation not contained in and not consistent with this presentation and, if given or made, such information or representation must not be relied upon as having been authorized by or on behalf of Borosil. This should not be construed as an offer to sell or the solicitation of an offer to buy any securities or fresh issuance of any securities of the Company”

KEY ABBREVIATIONS

ADD	: Anti-dumping Duty	GWh	: Gigawatt-hour	PA	: Per Annum
ARC	: Anti-Reflective Coating	INR	: Indian Rupee	PAT	: Profit after tax
AS	: Anti-soiling	IP	: Intellectual Property	PBT	: Profit before tax
BCD	: Basic Custom Duty	IPO	: Initial Public Offering	PID	: Potential Induced Degradation
BRL	: Borosil Renewables Limited	IPP	: Independent Power Producers	PLF	: Plant Load Factor
CAGR	: Compounded Annual Growth Rate	JNNSM	: Jawaharlal Nehru National Solar Mission	PPA	: Power Purchase Agreement
Capex	: Capital Expenditure	KUSUM	: Kisan Urja Suraksha evam Utthan Mahabhiyan	PPM	: Parts Per Million
CAR	: Corrective Action Request	KWh	: Kilowatt Hour	PV	: Photovoltaic
CEA	: Central Electricity Authority	kWp	: Kilo Watt peak	REC	: Renewable Energy Certificate
CP	: Consumer Product	mm	: Millimetre	ROCE	: Return on capital employed
CPSU	: Central Public Sector Undertakings	Mn	: Million	RPO	: Renewable Power Obligation
CSR	: Corporate Social Responsibility	MNRE	: Ministry of New and Renewable Energy	SECI	: Solar Energy Corporation of India
CVD	: Countervailing Duties	MT	: Metric Tons	SEZ	: Special Economic Zone
DGTR	: Directorate General of Trade Remedies	MW	: Megawatt	SG#1	: Solar Glass plant 1
EBITDA	: Earnings before interest, tax, depreciation and amortization	N.A.	: Not Available	SG#2	: Solar Glass plant 2
EU	: European Union	NAPCC	: National Action Plan on Climate Change	SG#3	: Solar Glass plant 3
EVA	: Ethylene Vinyl Acetate	NSM	: National Solar Mission	SG#4	: Solar Glass plant 4
FY	: Financial Year ending 31st March	OEE	: Overall Equipment Effectiveness	SGD	: Safeguard Duty
GW	: Gigawatt			SIP	: Scientific and Industrial Products
				TPD	: Ton per Day

INTEGRITY

CUSTOMER FOCUS

RESPECT



CONTINUAL IMPROVEMENT

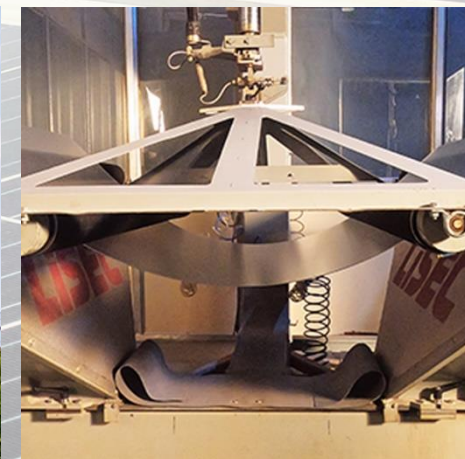
ACCOUNTABILITY

SAFETY

OUR PURPOSE

Pioneering a Sustainable Future with Reliability and Quality

OUR VISION IS TO BE
THE MOST
CUSTOMER-CENTRIC
COMPANY



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Recent Industry Updates

Discontinuation of Anti-dumping duty on imports of Chinese solar glass in India

- As opposed to the recommendation from the Directorate General of Trade Remedies (DGTR) for a continuation of anti-dumping duty (ADD) on Chinese solar glass for two years, **the Finance Ministry decided not to extend the same**
- There is no ADD applicable on imports of Solar Glass from China from 18th August 2022

Production Linked Incentives (PLI)

- The Union Cabinet approved the second tranche of the PLI (Production Linked Incentive) scheme. The grant worth Rs. 19,500 Crore is given for the scheme
- Ministry of New and Renewables Energy (MNRE) has announced guidelines for the implementation of this scheme
- About 65 GW of manufacturing capacity is expected to get benefitted from this scheme
- The PLI scheme has a component for sourcing the ancillaries of PV modules (like Cells, Solar Glass, EVA, Backsheet, etc.) locally. This component ensures a higher pay-out of incentive for local procurement of ancillaries. This arrangement is expected to incentivise the module manufacturers to procure domestically produced solar glass.

Solar Projects excluded from benefits under the "Project Import" scheme

- The union government has closed the project import route that would have helped circumvent the basic customs duty on solar modules and cells by paying lower duties.
- This move is expected to curb the imports of solar cells and modules and give impetus to domestic manufacturing
- However, the projects bid out before March 2021 will be exempted from this

Inflation Reduction Act (IRA) in the USA

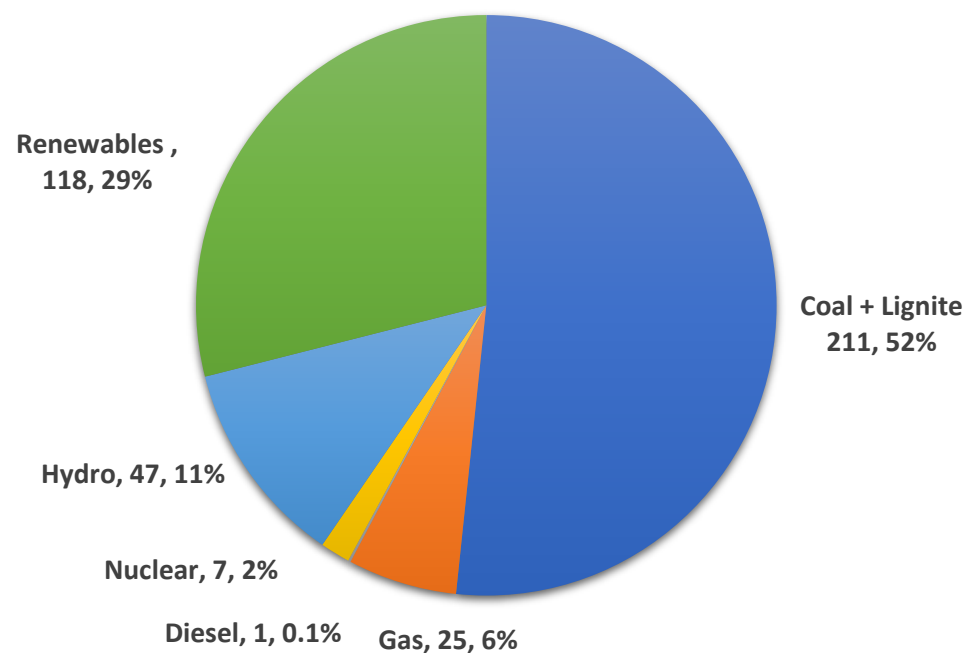
- United States Senate passed the Inflation Reduction Act (IRA) in Aug'22.
- IRA will help the US solar market grow 40% over baseline projections through 2027, equal to 62 GW of additional solar capacity, according to new forecasts by the Solar Energy Industries Association (SEIA) and Wood Mackenzie
- **IRA is expected to also help domestic manufacturing of solar modules** and the components as Solar power projects eligible for the full 30% tax credit can increase their tax credit by an additional 10% – to 40% in total – by purchasing domestically produced hardware manufactured with at least 55% local content in it.

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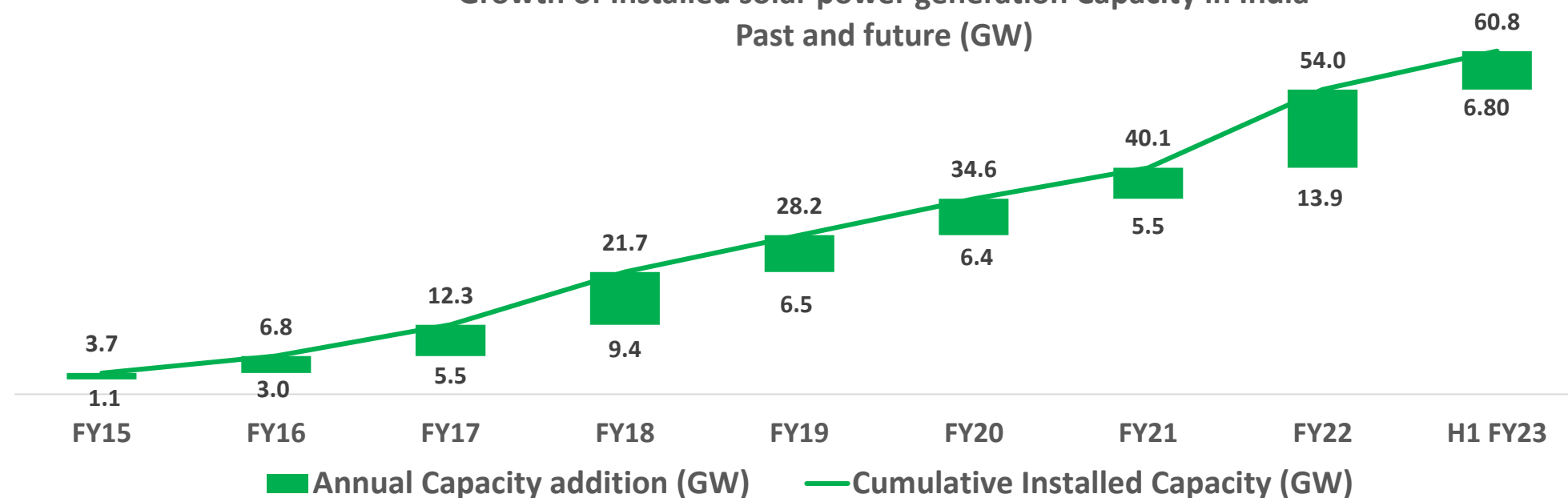
Increasing share of Solar in Rising Renewables

**Total Installed Power Generation Capacity in India
408 GW as of Sept'22 (in GW)**



- Out of total installed power generation capacity of 408 GW as of Sept'22 in India, renewables form around 29% of the same (118 GW) of which solar (60.8 GW) is about 51.5% of the renewable capacity
- Government of India has a target to install **175 GW** of Renewable Energy by 2022, of which Solar is **100 GW**. The target for Solar has since been raised to install **300 GW** by **2030**.
- **FY22 has witnessed the highest annual Solar power installations (13.9 GW) and set the pace for the future. Installations in FY23 are likely to rise to 18-20 GW.**
- **The share of domestically produced modules has shown a dramatic rise post implementation of duty w.e.f 1st April 2022.**

**Growth of Installed solar power generation Capacity in India
Past and future (GW)**



Indian solar Industry: Growth Drivers and enablers

National Solar Mission	Targets 100 GW of Installed Capacity by 2022 which is targeted to grow to 300 GW by 2030. Need annual solar installations of 25 GW to achieve the target
SECI Tenders	Tenders by SECI for large ISTS connected projects assuring offtake and payment security to the project developers
Kusum Program	30.8 GW by 2022 with an incentive for farmers to install Solar Pumps/Grid Connected Projects etc. with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. This is expected to be 110 GW by 2030
CPSU Program	12 GW of Solar Projects proposed for Captive Power Consumption (2019 – 2023) with domestic content requirement for Solar Cells and Modules to boost Domestic Manufacturing. 5 GW capacity awarded recently to CPSUs.
PLI Scheme	Total Production Linked Incentive (PLI) scheme hiked to Rs. 24,000 Cr. In budget 2022 for domestic solar cell and module manufacturing up from Rs. 4,500 Cr announced earlier. This will propel domestic manufacturing of high efficiency solar modules and solar cells with further backward integration to create a robust eco system to ensure a robust supply chain for high growth.
National Tariff Policy	Enforcing the Renewable Purchase Obligation targets to promote constant growth of Solar Energy
Solarization of Railways	500 MW of Rooftop Generation Capacity by 2022 and 20 GW of Land Capacity to be installed by 2030 for self sustenance
Emergence of Electric Vehicles	Emergence of Electrical Vehicles along with viable battery storage expected to lead to considerable increase in demand
Demand for RTC Renewable Power	Upcoming Hybrid (Wind+Solar) tenders and falling prices of storage batteries are expected to drive demand for solar power

Indian Solar Module Manufacturing Industry: On the cusp of Surge in Manufacturing

- India has an ALMM-approved the facilities of solar module manufacturers having a combined capacity of around **20 GW** as of Sep'22 and other capacities of 5 GW that are in the process of approval.
- Due to stiff competition from low-priced imports, the actual **utilization of Domestic Manufacturing was about 6 GW annually** (about an average of 40-45% utilization) in 2021-22. However, this is expected to increase to 10-12 GW in FY 2022-23 on the back of strong local demand duty to BCD on import of modules and exports demand.
- The share of domestically produced modules has started to rise owing to a **favorable policy framework**, which is helping **create enablers for investments in domestic manufacturing** including components with the potential to raise exports.
- **About 40 GW of new capacity is expected to be added by various existing and new players taking the capacity to over 65 GW.**

GW.

The leading module manufacturers/ developers among others who announced investments in additional/new module manufacturing capacities



- Waaree Energies: 5 GW
- Vikram Solar: 4 GW
- Mundra Solar (Adani): 4 GW
- Renew Power: 2 GW
- Tata Power: 4 GW
- Reliance : 4 GW
- Shirdi Sai Electricals: 4 GW
- Coal India : 4 GW
- Avaada Energy : 3 GW

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The BOROSIL Group: Leadership Guiding Consistent Growth

Borosil Renewables Ltd.



High Performance Solar Glass

Borosil Ltd.



Consumer Products

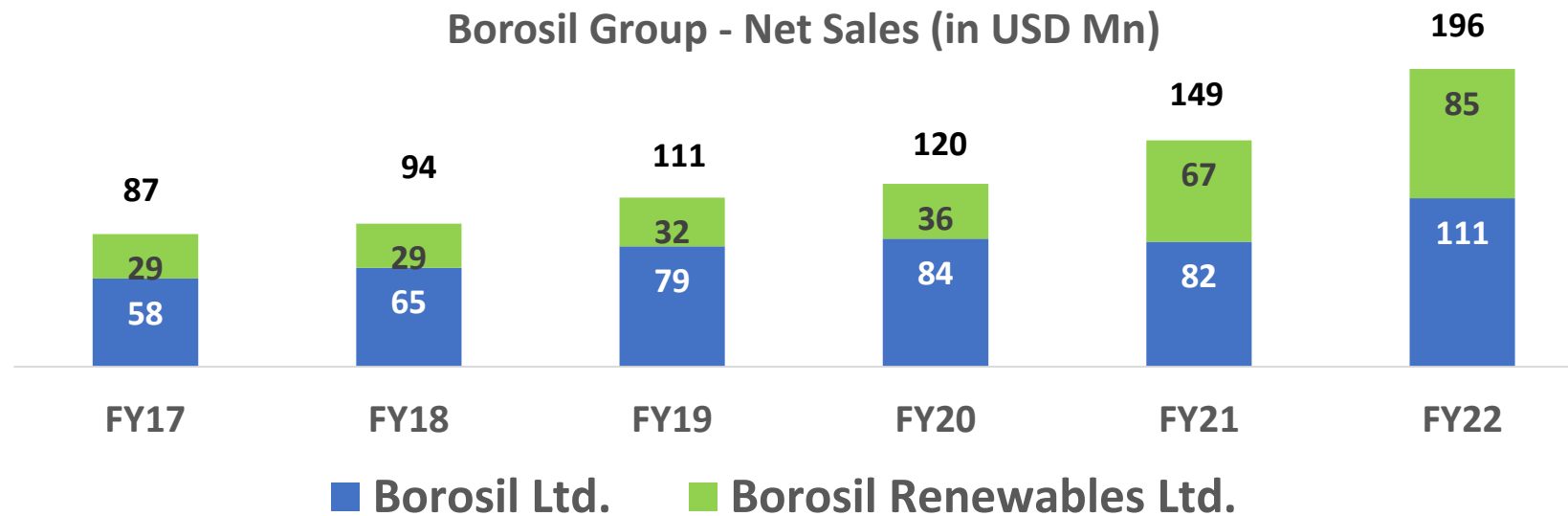


Scientific, Industrial & Laboratory Glassware and instruments



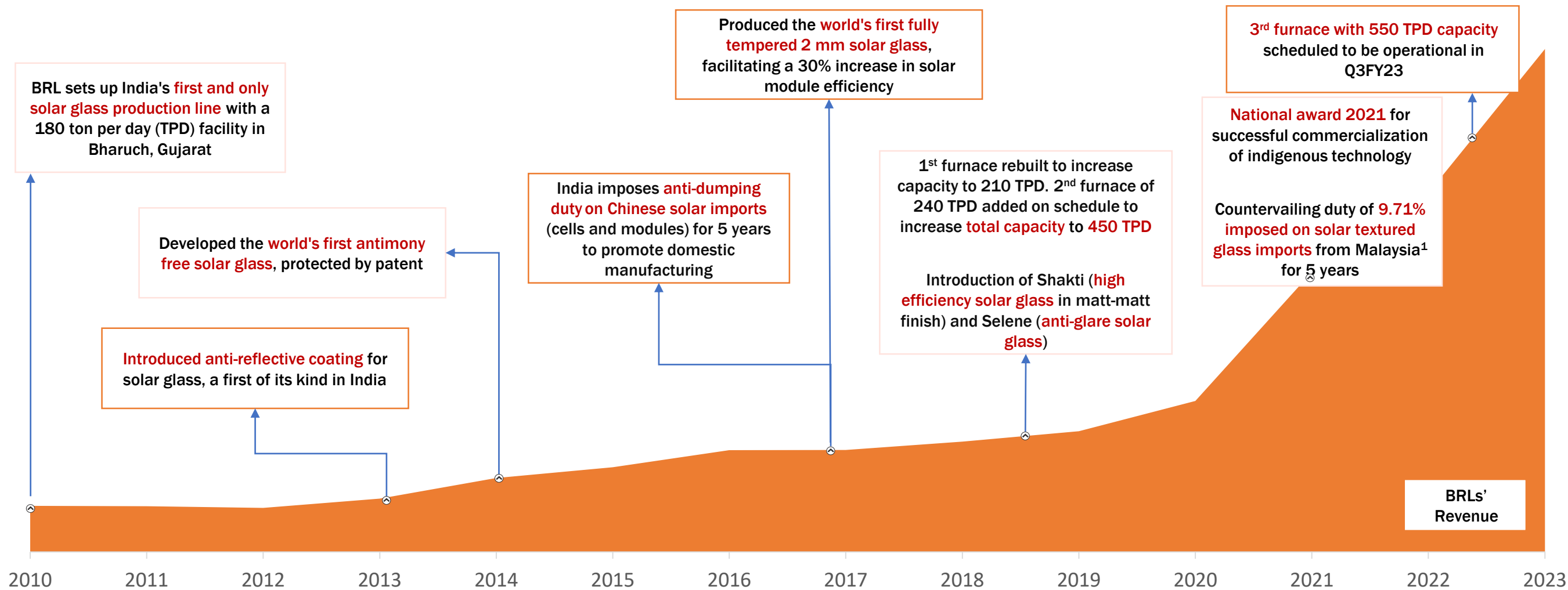
Pharmaceutical Packaging

Borosil Group - Net Sales (in USD Mn)



Borosil Renewables Ltd (BRL): A Growth Story

BRL's journey has been marked with innovation and firsts in the industry...



BRL team were resilient and had a steep learning curve till 2020 which now fuels their hyper-growth

Borosil Renewables Ltd. acquired an 86% stake in Interfloat group (GMB, Interfloat), the largest solar glass manufacturer in Europe



Updates from Borosil Renewables Ltd on acquisition

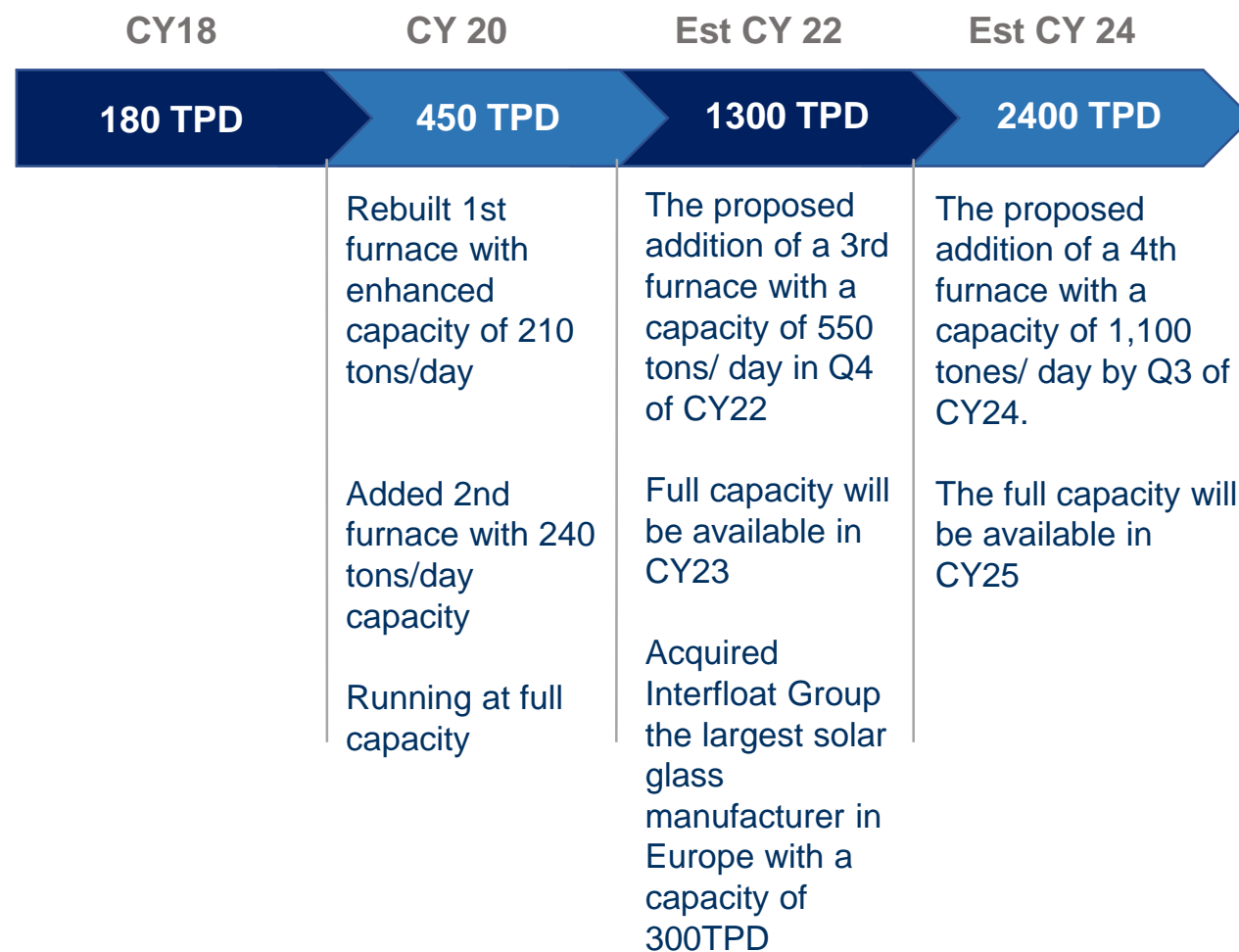


View of GMB factory in Tschernitz

Updates from Borosil Renewables Ltd on acquisition

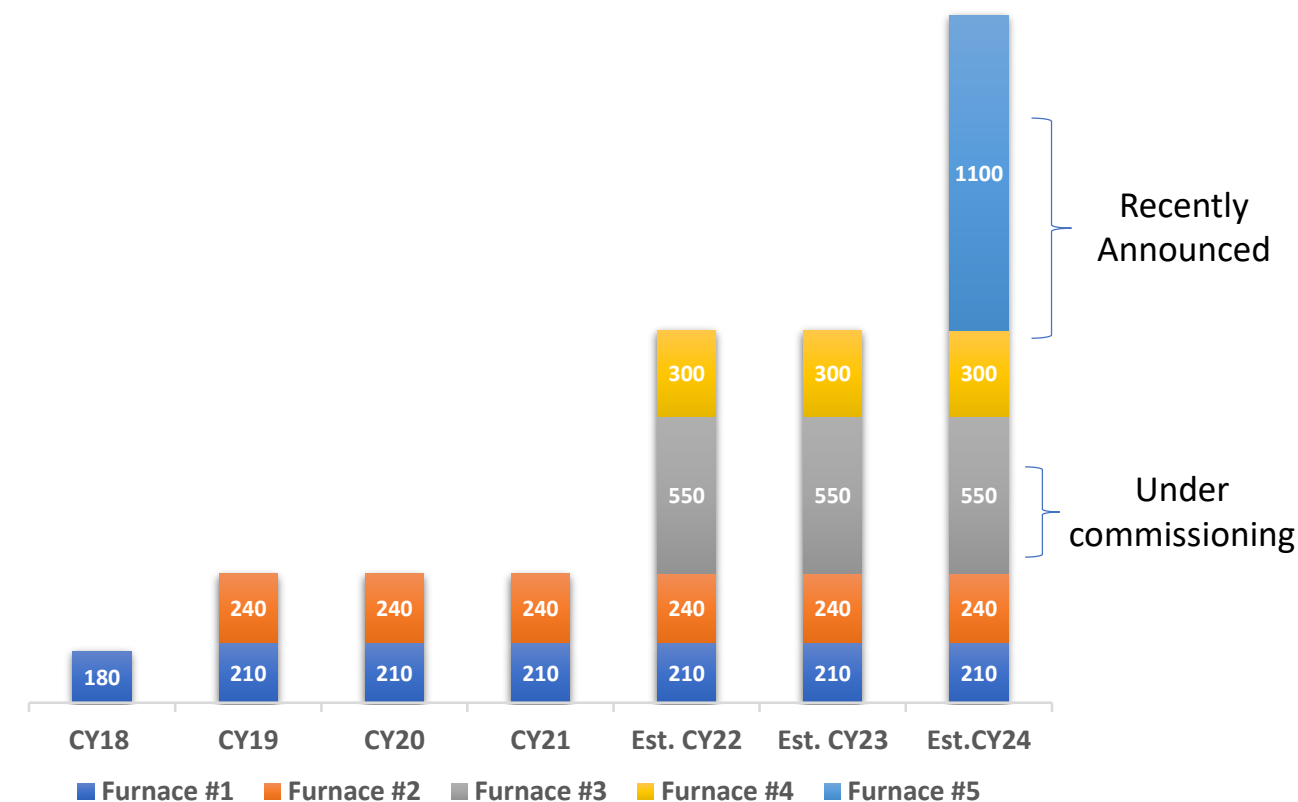
- De-risking manufacturing facilities with the presence in two geographies
- With the addition of 300 TPD operating manufacturing capacity in Europe, BRL becomes a significant global solar manufacturer with an **installed capacity base of 750 TPD which will become 1300 TPD in December 2022.**
- Potential **addition to BRL's topline of about Rs. 550 Cr PA from acquisition immediately.**
- BRL will have an access to a wider customer base, thereby leading to a **gain in the market share in Europe.** Demand in the EU is expected to rise significantly and it will be easier to enhance sales with a local production base.
- Combined entity to serve customers better with **Leveraged synergies** in the areas of new/differentiated products/segments.
- **Improving efficiencies** at both locations by optimal utilization of capacities and adopting the most suitable processes to make the operations of each plant more competitive.
- Growth/ expansion plans in India are intact.

Borosil Renewables Ltd: Capacity Expansion to keep pace with market growth



Combined Installed Capacity (TPD)-Projected

Combined Solar Glass Capacity Planned 2400 TPD (~16 GW)



Present Solar glass demand > BRL's post-expansion capacity, robust growth in the sector in manufacturing of modules, current high share of imports, and high growth in exports = Easy absorption of additional production volumes

Drivers of growth of Solar glass manufacturing in India

Recent announcements by various Module Manufacturers/ Solar Plant Developers **to add 40 GW of module manufacturing capacity taking the same to about 65 GW over next 3 years. Quantum and share of domestically produced modules already on the rise from April 2022**

Production Linked Incentive (PLI) scheme with a total grant of Rs. 24,000 Cr. for Integrated solar manufacturing in India giving impetus to domestic solar modules. Increased demand for domestically manufactured solar glass due to a higher incentive for domestic sourcing.

Potential to **increase export** of Solar Glass

A very good potential to increase exports to Europe, Americas, Russia, Turkey and MENA due to renewed focus on domestic modules manufacturing in Solar PV (ADD applicable on Chinese glass in EU and Turkey)

Levy of a **Countervailing Duty** (9.71%) on the Solar tempered Glass **imports from Malaysia** since March 2021 for 5 years

Shift towards **Glass-glass and Bifacial modules** globally

Budget 2021: Established **a level playing field between DTA and SEZ Units**

SEZ units now need to pay Antidumping duty/ CVD on inputs used for goods sold in DTA area. Increased demand expected for domestic solar glass.

BRL's Factory at Bharuch, Gujarat



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Financial Performance for the quarter and half year ending 30.09.2022
(1/2)

Key Parameters	Q2 FY23	Q1 FY23	Q2 FY22	Growth/ (Decline) % <i>Q2 FY23 over Q1 FY23</i>	Growth/ (Decline) % <i>Q2 FY23 over Q2 FY22</i>		H1 FY23	H1 FY22	Growth/ (Decline) % <i>H1 FY23 over H1 FY22</i>
Revenue	169.26	169.98	160.52	0%	5%		339.24	296.66	14%
EBITDA	44.11	51.31	58.91	-14%	-25%		95.42	127.1	-25%
EBITDA %	26.1%	30.2%	36.7%				28.1%	42.8%	
Interest	0.44	0.45	0.15	2%	-193%		0.89	1.73	49%
Depreciation	10.75	10.6	10.61	-1%	-1%		21.35	21.36	0%
PBT	32.92	40.26	48.15	-18%	-32%		73.18	104.01	-30%
PAT	24.28	30.11	34.11	-19%	-29%		54.39	73.74	-26%

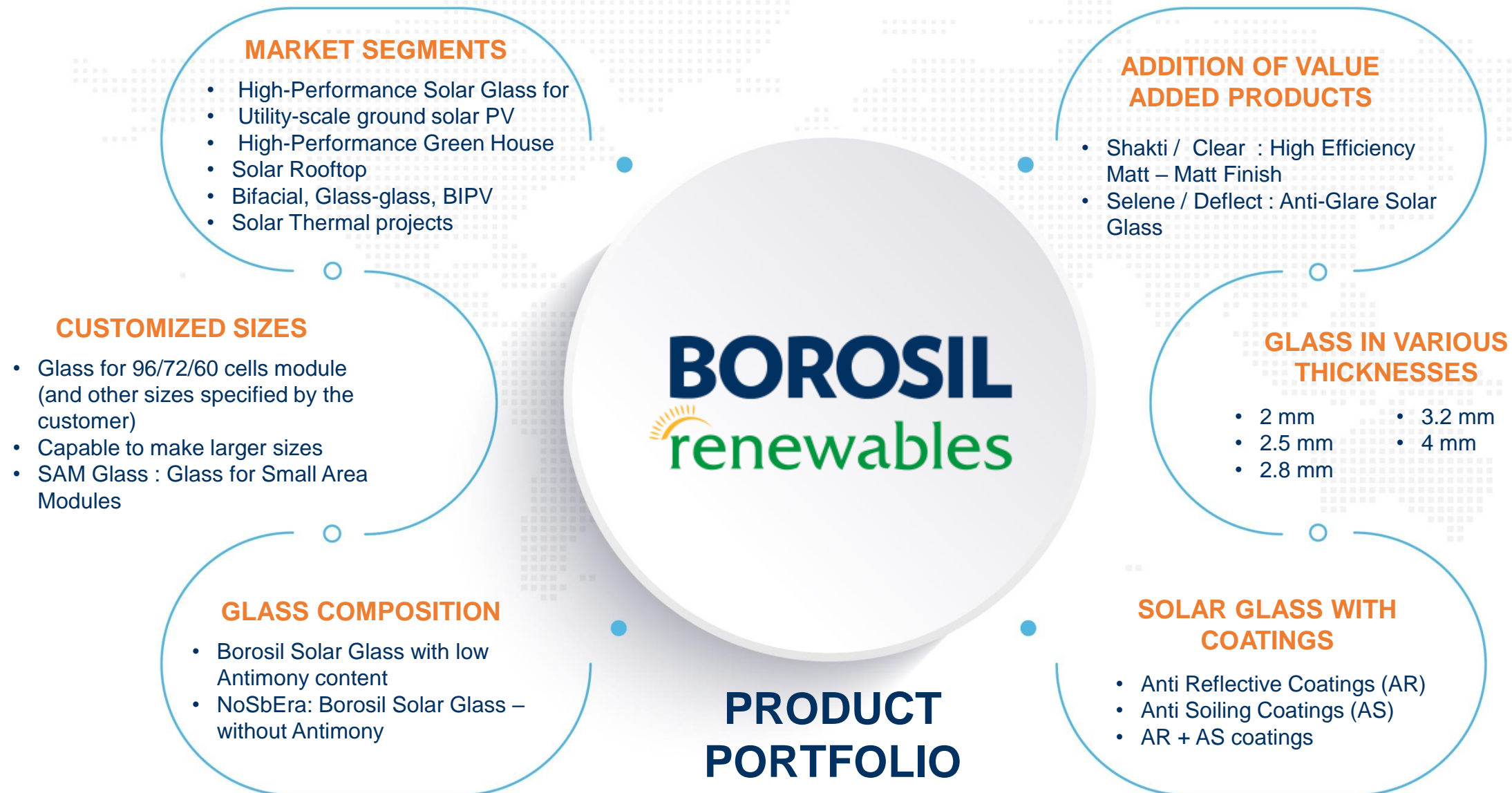
Financial Performance for the quarter compared with immediately preceding quarter (2/2)

- During the quarter, the Company achieved Net Sales of INR 169 Cr. The average ex-factory prices of tempered solar glass during the quarter were slightly lower as compared to the immediately preceding quarter.
- Export Sales during Q2FY23 (including to customers in SEZ) were INR 47.9 Cr. (INR 39.5 Cr. in the previous quarter), comprising 28.3% of the turnover.
- EBITDA during the quarter was INR 44.1 Cr. corresponding to an EBITDA margin of 26.1% as compared to a margin of 30.2% in Q1FY23. Lower EBITDA in Q2FY23 is mainly due to rise in the cost of raw materials, energy and packing materials which could not be passed on fully in the selling prices due to market conditions.
- There has been drop in selling rates in domestic market in Sept 2022 by 10-15% after discontinuation of ADD on Import of solar glass from China from 17th Aug 2022 while costs remained high.

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Product Portfolio

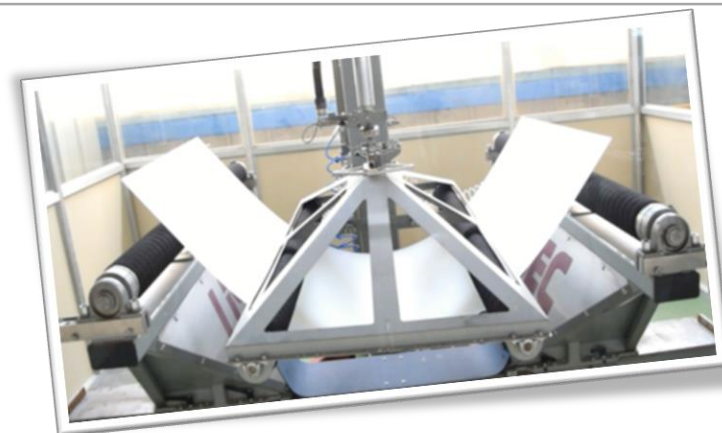


USPs of Borosil's Solar Glass and Superior Performance

- **ENGINEERED FOR LONG TERM DURABILITY**
- Low sodium. Low PID (Potential Induced Degradation)
- High chemical durability: superior glass performance
- Very High hydrolytic resistance

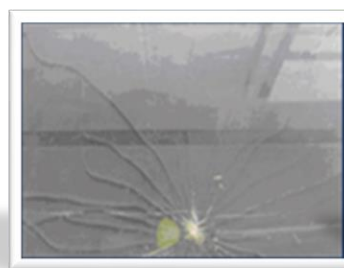
ENHANCED MECHANICAL STRENGTH

- Withstood > 180 Mpa, (Standard 90 Mpa as per EN 12150-1)
- **2 x more strength than heat-strengthened glass**
- **4 x more strength than annealed glass**



BOROSIL'S FULLY TEMPERED GLASS IS SAFER AND STRONGER

- Tempered glass has a breakage of small particles
- Much safer than the large & sharp pieces resulting from broken heat strengthen glass

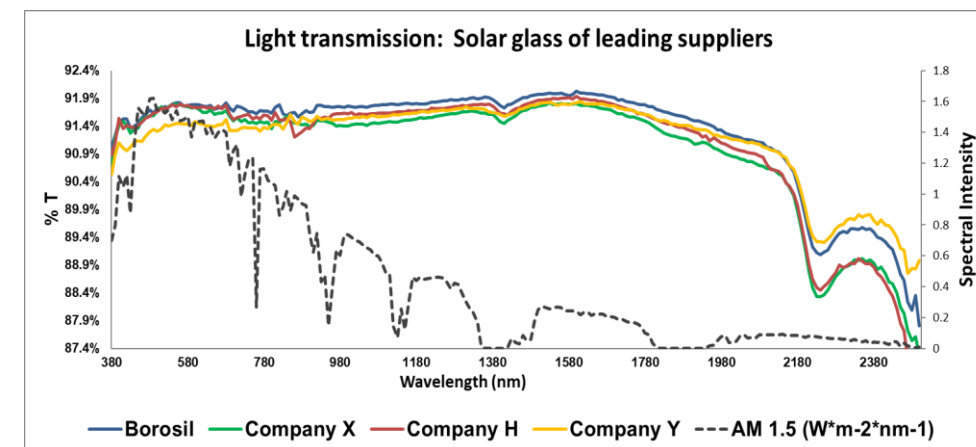


Normal heat strengthen glass



Borosil's fully tempered glass

HIGHER TRANSMISSION



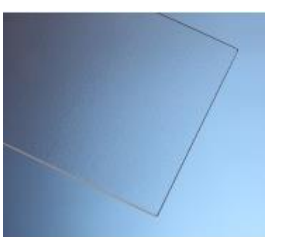
	Wavelength range (nm)		
Supplier	380-780	380-1100	380-2500
BOROSIL	91.76%	91.68%	91.31%
Company X	91.73%	91.51%	91.00%
Company H	91.74%	91.58%	91.08%
company Y	91.41%	91.39%	91.18%

Innovation by Borosil in Solar Glass



NoSbEra

- First solar glass manufacturer to have successfully removed Antimony (a harmful chemical) from its glass
- Technology has been patented



Shakti

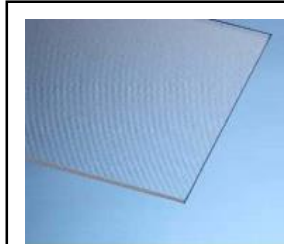
- Matt finish on both sides
- Meeting specific customer requirements



Selene

- Anti-glare solar glass for PV projects near airports
- Prevents glare from interfering with the pilot's vision

Innovations: New products



Low iron

- Flagship product with low PID, high mechanical strength, and chemical durability
- Lowest iron content solar glass



Tempered 2mm

- World's 1st fully tempered 2mm solar glass
- Poised to capture industry trends and result in cost efficiency for customers



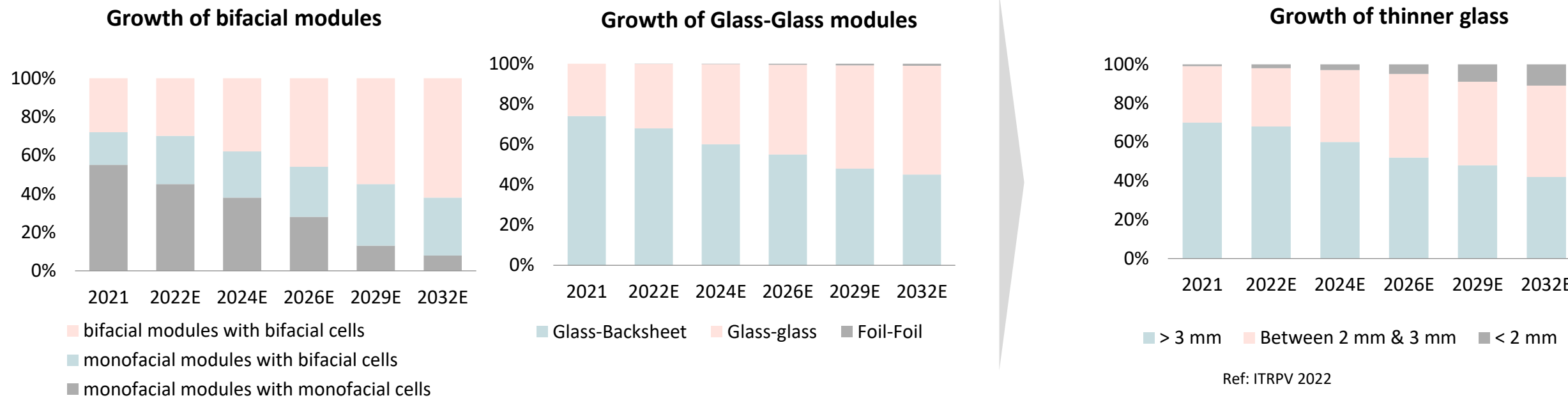
ARC and ASC

- Use of world-class anti-soiling (ASC) and anti-reflective coating (ARC)
- Leads to direct performance improvements and indirect maintenance savings

Upgrading existing product lines

Products to meet the evolving requirements

Solar PV market is moving towards use of bifacial modules and glass-glass modules which has accelerated the use of thinner solar glass to optimize module weight



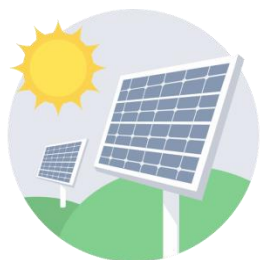
BRL is the only supplier of fully tempered 2mm glass with proven product quality



Innovations in Manufacturing Processes with a view to care for environment



- Efficient and cost-effective, low Energy Intensive Process
- The Company has a 22% lower carbon footprint in comparison to the default score for glass manufacturing in Life Cycle Assessment. This value is the best value so far for glass manufacturing as per a very reputed European institute.
- Use of low-cost renewable energy. Owns 1.5 MW of wind farm and invested in 10 MW Wind-Solar Hybrid power plant for commissioning in FY23.
- Further exploring additional 8 MW renewable power under open access.



- World's 1st company to develop a process to remove a toxic element Antimony (Sb) from solar glass (Patented technology)



- Use of reusable packing material thereby saving cutting of trees



- Received a patent to use the waste materials as a part of raw material
- Bag filters – For fine dust control
- Close loop water circuit system- For water treatment and reuse of water
- Installed sewage treatment plant

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Borosil Renewables Ltd.: A Strong Domestic and International Presence



- A Global Presence with products matching international standards and quality requirements with over 20% of revenue coming from exports
- Sole Manufacturer of Solar Glass in India with lower lead times and flexible order quantities supplying over 100 domestic customers
- Majority of international customers are based in Western Europe/Turkey. The Company has expanded outreach in geographies like the Americas, Russia, and MENA while nurturing and growing the existing markets and adding customers
- Huge export opportunity in Europe, the USA, and Turkey due to preference for local production of modules in the respective countries.
- New segments being developed: Glass for greenhouses and BIPV etc

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Borosil Renewables: An ESG Journey

ESG is outcome-driven and not just good intentions.



Various important ESG issues in the current context



	Environment	Social	Governance
Investors	<ul style="list-style-type: none"> Emissions Water Energy Climate change 	<ul style="list-style-type: none"> Employee health and safety Community relations Labour practices 	<ul style="list-style-type: none"> Risk management system Code of conduct
Customers	<ul style="list-style-type: none"> Emissions Water Energy Climate change Waste 	<ul style="list-style-type: none"> Health and safety Community relation 	<ul style="list-style-type: none"> Risk management Code of conduct
Suppliers	<ul style="list-style-type: none"> Emissions Water Energy 	<ul style="list-style-type: none"> Employee health & safety customer relationship 	<ul style="list-style-type: none"> Board Structure Code of conduct
Employees	<ul style="list-style-type: none"> Emissions Water Energy 	<ul style="list-style-type: none"> Employee health & safety Community relationship 	<ul style="list-style-type: none"> Risk management Code of conduct

What matters to our stakeholders: Analysis based on our interactions with them

Borosil Renewables: An ESG Journey

Borosil Renewables Limited has embarked on a transformational journey where ESG is the core of how we do business.



- Aim to achieve **Carbon neutral operations**
- Create a **positive water balance**
- Explore **waste management opportunities**
- Transition to **low carbon energy**

Greener planet

- Plans to undertake **GHG monitoring and inventORIZATION** to track emissions
- About 30% of the sales were dispatched in reusable packaging material and exploring further opportunities
- Exploring **an enhanced** renewable energy procurement

- Become an **equal-opportunity employer**
- Integrate **suppliers as business partners**
- Building **resilient communities**

Social equity

- Launch an **equal opportunity policy by FY23**
- Company-wide **strategic supply chain management** program to be launched
- Multiple **community development programs** launched on a need basis

- Focusing on **highest ethical standards**
- Creating a risk management framework
- Creating a **strong IT infrastructure**

Robust governance

- A **group-wide code of conduct** applicable to all employees and leadership. Plans are in place to launch a mandatory training
- **ESG risks are incorporated** in the risk management framework
- A group-wide program on the **evaluation of IT risks**

BRL aims to disclose quantifiable targets in short to medium term and transparently report performance against the targets.

Ongoing Initiatives at Borosil Renewables Ltd.: Societal Responsibility and CSR



- The company helps running a CBSE school (CKG High school) in Govali village
- Contribution to Gram Vikas Trust for Vidyasaathi Project
- Contribution towards Shroff SR Rotary Institute of Chemical Technology, Bharuch



- Sewa Yagna Samiti. Bharuch.
- Borosil supports the Civil Hospital with their Nutritional requirements (milk)



- Creation of infrastructure for drinking water at Govali Village



- Contribution to tailoring institute run by SEWA Rural (Society for Education Welfare and Action – Rural, Jhagadia, Bharuch)

Societal Responsibility and CSR activities across the Borosil Group



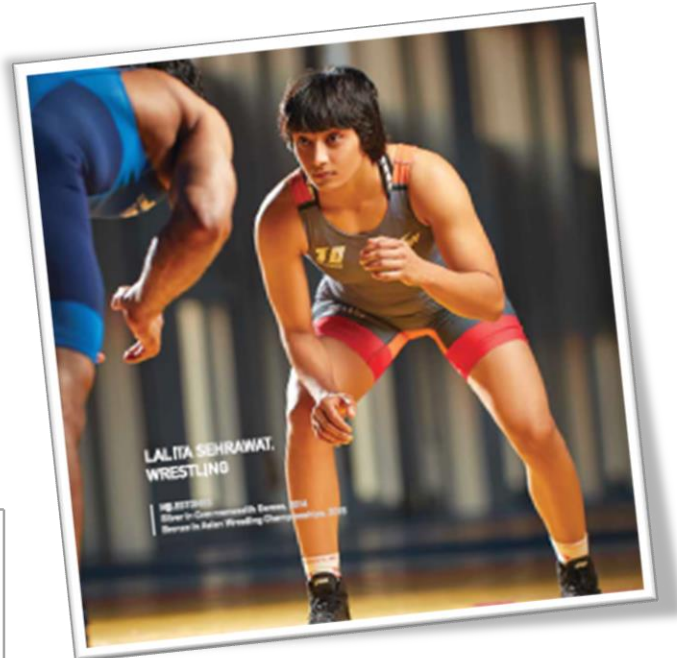
On the CSR front, BRL continues to play an active role in helping farmers in water deficient Parli district of Maharashtra improve their annual incomes.



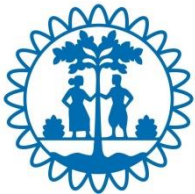
Initiatives during Covid-19: Donation of PPE kits to Covid-19 Warriors – Doctors and Police, Donation of glassware to hospitals, distribution of essentials in Govali village and food packets to the migrant labour



The foundation is supporting women athletes who are striving to win medals at the Olympics through financial sponsorship at the Inspire Institute of Sports in Vijaynagar, Karnataka



- Borosil's partnership with Indian Olympic Association as the Indian contingent's hydration partner in Olympics.



The Borosil foundation is supporting education of the poorest strata of society through Friends of Tribals Society.



The foundation is supporting the Indian Cancer Society by helping them spread awareness about the ease of cancer testing.



The foundation is supporting various initiatives on women empowerment through the Edelgive foundation

1. Recent industry updates and updates from BRL
2. Indian solar Industry Overview
 - Indian Solar Industry: A Sunny Outlook and road map, Growth Drivers and enablers
 - Indian Solar Module Manufacturing Industry: On the cusp of a surge in manufacturing
3. Introduction to Borosil Group and a growth story of Borosil Renewables Limited
4. Financials
5. Borosil Renewables Limited
 - Products and Pioneering achievements
 - Value to our customers through innovative products
 - Innovations in the manufacturing process
6. Domestic and International Customer base
7. Sustainability, social responsibility, and our ESG journey
8. **Awards and Recognition**
9. Corporate Governance, Board of Directors and KMPs
10. Stock information and Contact Details

Recognition received for 2 mm fully tempered solar glass



**Honourable Prime
Minister of India
Mr. Narendra Modi**

**Message from Hon. Prime
Minister on the occasion of
inauguration of 2 mm Fully
Tempered solar glass facility**



**World's 1st company
to produce 2 mm fully
tempered solar glass**

Other Industry awards and recognition



National Award 2021
By Dept. of Science and
Technology, Govt. of India



Prestigious Gold Medal at India
Green Manufacturing Challenge
2020-21



AIGMFs
Balkrishna Gupta Award
for Exports for FY21



17th **FGI AWARDS** for
EXCELLENCE in the category of
"Outstanding Entrepreneur"



GBL honored with **CAPEXIL**
Award for Excellence in
Exports for the years 2015-16 &
2016-17



CII BE Star Recognition award
2017
Emerging Leader – Excellence in
Operations Management



Economic Times' **40 under 40 award**
for 2019 -
Mr. Shreevar Kheruka

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9. **Corporate Governance, Board of Directors and KMPs**
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Corporate Governance: A professionally managed business backed up by family



P.K. Kheruka
Executive Chairman

Industrialist having Rich experience in the Glass Industry



V. Ramaswami
Whole-Time Director

40 years of experience in various industries in technical, production, projects and General Management



Pradeep Bhide
Independent Director

He is an I.A.S. (Retd.) and has a career spanning 39 years in the Indian Administrative Service



Shreevar Kheruka
Vice Chairman

Also the Managing Director and CEO of Borosil Limited with more than 15 years Corporate experience.



Raj Kumar Jain
Independent Director

Wide experience in Statutory Audit, Concurrent Audit, Revenue Audit, Stock Audit and has specialization in Investigation Audit.



Asif Ibrahim
Independent Director

Former Director of the Intelligence Bureau, the main internal intelligence agency of India.



Ashok Jain
Whole-Time Director

40 years in Corporate Sector – Finance, Commercial, Sales and General Management.



Shalini Kamath
Independent Director

Three decades of work experience in three distinct fields – Human Resources, Business Development and Social & Community Development.



Haigreve Khaitan
Independent Director

Partner of Khaitan & Co. and also heads the firms Merger and Acquisition Division

Corporate Governance: Senior Management

Name	Designation	Key Responsibility
Mr. Pradeep Kumar Kheruka	Executive Chairman	➤ Provide leadership and direction to the Board and assume responsibility for the strategic initiatives.
Mr. Shreevar Kheruka	Vice Chairman	➤ Provide direction to the organization and establish a policy based governance system. Performance monitoring and evaluation.
Mr. Ashok Jain	Whole Time Director	➤ Handling Sales & Marketing, Corporate Finance and Strategic Projects
Mr. Ramaswami V Pillai	Whole Time Director	➤ Handling Technical and Projects
Mr. Sanjeev Jha	COO	➤ Handling Manufacturing Operations
Mr. Sunil Kishanlal Roongta	CFO	➤ Handling Finance & Accounts and Commercial
Mr. Kishor Talreja	Company Secretary	➤ Handling Secretarial & Listing compliances.

10

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Stock Information- As of 30th September 2022

SHARES ISSUED

13,04,39,679

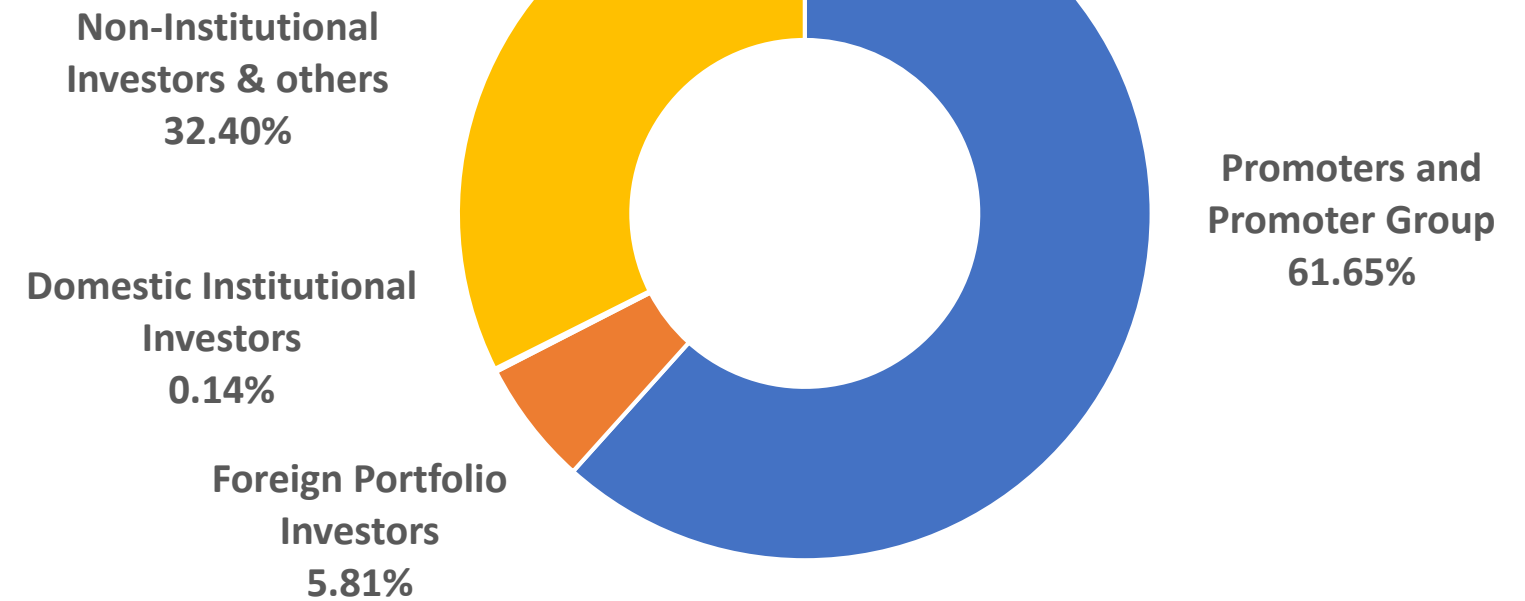


CODE: BORORENEW



CODE: 502219

SHAREHOLDING PATTERN



Contact Information

Registered Office Mumbai



Registered Office

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Opp. MCA Club, Bandra Kurla Complex,
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INVESTOR RELATIONS

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Works

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District : Bharuch-393 001 (Gujarat)
Tel: 02645-258100

THANK YOU

AN INVESTMENT
ISN'T AN INVESTMENT
IF IT HURTS THE
PLANET...

