



# VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

CIN: L99999MH1982PLC028556

27<sup>th</sup> November, 2023

To,

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Scrip Code: 531444

**Sub: Submission of half yearly Cash Flow Statement**

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company, at its adjourned meeting held on 11<sup>th</sup> November, 2023 has approved the Un-Audited Financial Results (Standalone) for the Quarter and half year ended 30<sup>th</sup> September, 2023.

The Company had uploaded the pdf along with half yearly cashflow statement. The pdf uploaded by the Company erroneously states "for the year ended 30<sup>th</sup> September, 2023" however the same is "for the half year ended 30<sup>th</sup> September, 2023."

There has been typo error by the Company.

The Company is unable to upload the correct financials in "Outcome of Board Meeting" Tab and so we are uploading the same in "General Announcement" Tab.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we enclose the following:

- 1) Un-Audited Standalone Financial Results for Quarter and half year ended 30<sup>th</sup> September, 2023
- 2) Limited Review Report on the unaudited Financial Results (standalone)

Please find the above in order and take the same on your records.

Yours faithfully,

For Vardhman Concrete Limited

Rajesh Vardhan  
Director  
DIN : 00199986  
Encl: As stated above



# G. P. Sharma & Co. LLP

## Chartered Accountants

**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and year to date Results of Vardhman Concrete Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)**

To  
The Board of Directors of  
**Vardhman Concrete Limited**  
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Vardhman Concrete Limited** (the "Company") for the quarter ended September 30, 2023 and year to date results for the period 1 April 2023 to 30 September 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. P. Sharma & Co LLP

Chartered Accountants  
Firm Registration No. 109957W/W100247



CA Utkarsh Sharma  
Partner  
Membership No: 147906  
UDIN: 23147906BGUODK9916  
Place: Mumbai  
Dated: 11<sup>th</sup> November, 2023



# VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

## VARDHMAN CONCRETE LIMITED

(CIN: L99999MH1982PLC028556)

### Statement of Assets & Liabilities as at 30th Sept, 2023

(Rs. in thousand)

Particulars		Note	As at 30th Sept, 2023	As at 30th June, 2023	As at 31st March, 2023
			Unaudited	Unaudited	Audited
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
a)	Property, plant and equipment and Intangible assets				
i)	Property, plant and equipment	2	4,098.88	4,220.19	4,341.50
b)	Financial Assets				
	Trade receivables	3	36,280.20	36,280.20	36,280.20
	<b>Sub-total - Non-Current Assets</b>		<b>40,379.08</b>	<b>40,500.39</b>	<b>40,621.70</b>
<b>2</b>	<b>Current assets</b>				
a)	Financial assets				
	Cash and cash equivalents	4	538.32	15.51	16.57
	Others - Financial Assets	5	5,834.57	7,339.12	7,337.56
b)	Other current assets	6	27,849.72	27,529.94	27,476.69
	<b>Sub-total - Current Assets</b>		<b>34,222.62</b>	<b>34,884.57</b>	<b>34,830.81</b>
	<b>TOTAL - ASSETS</b>		<b>74,601.70</b>	<b>75,384.96</b>	<b>75,452.51</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
a)	Equity Share capital	7A	73,136.25	73,136.25	73,136.25
b)	Other equity	7B	-1,58,066.35	-1,57,409.79	-1,56,921.91
	<b>Sub-total - Shareholders' funds</b>		<b>-84,930.10</b>	<b>-84,273.54</b>	<b>-83,785.66</b>
<b>2</b>	<b>LIABILITIES</b>				
	<b>Non-current liabilities</b>				
a)	Deferred Tax Liabilities (Net)	8	444.07	472.28	500.40
b)	Other non-current liabilities	9	6,909.13	6,909.13	6,909.13
	<b>Sub-total - Non-current liabilities</b>		<b>7,353.20</b>	<b>7,381.41</b>	<b>7,409.53</b>
<b>3</b>	<b>Current liabilities</b>				
a)	Financial liabilities				
	Borrowings	10	1,49,846.34	1,50,026.34	1,49,621.34
	Trade payables				
	Total outstanding dues of micro enterprises and small enterprises			-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	11	1,409.40	595.55	595.55
b)	Provisions	12	598.83	1,415.86	1,325.89
c)	Other current liabilities	13	324.03	239.34	285.86
	<b>Sub-total - Current liabilities</b>		<b>1,52,178.59</b>	<b>1,52,277.09</b>	<b>1,51,828.64</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>74,601.70</b>	<b>75,384.96</b>	<b>75,452.51</b>
	<b>SIGNIFICANT ACCOUNTING POLICIES</b>	01			

The accompanying notes are an integral part of these standalone financial statements  
This is the Balance Sheet referred to in our report of even date



For Vardhman Concrete Limited

Vishal Ramesh Vardhan  
(DIN : 03043125)  
(Managing Director)

Place: Mumbai  
Date: 11th November, 2023

Corporate Office : 58/64, Hari Chambers, 1st Floor, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001.

Tel.: 022-4322 6100 / 2267 2268 E.: vardhmanconcrete@gmail.com

Regd. Office : 120, Commerce House, 140 N. M. Road, Fort, Mumbai - 400 023.

Statement of Standalone Unaudited Financial Results For The Quarter Ended on 30th Sept 2023

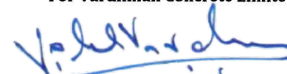
SR NO.	PARTICULARS	(Rs in Lacs - Except EPS)					
		Three Months Ended			Six Months Ended		Year Ended
		30-09-2023 (Unaudited)	30-06-2023 (Unaudited)	30-09-2022 (Unaudited)	30-09-2023 (Unaudited)	30-09-2022 (Unaudited)	31-03-2023 (Audited)
	<b>Income</b>						
I	a) Revenue from operations	-	-	-	-	-	-
II	b) Other income	0.73	0.02	0.81	0.76	1.73	2.96
III	<b>Total Revenue (I + II)</b>	<b>0.73</b>	<b>0.02</b>	<b>0.81</b>	<b>0.76</b>	<b>1.73</b>	<b>2.96</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits	0.45	0.45	0.45	0.90	0.45	1.35
	Finance costs	-	-	-	-	-	22.03
	Depreciation and amortisation	1.21	1.21	1.21	2.43	2.43	4.85
	Other expenses	5.92	3.52	3.63	9.44	7.03	16.30
	<b>Total expenses</b>	<b>7.58</b>	<b>5.18</b>	<b>5.29</b>	<b>-</b>	<b>9.91</b>	<b>44.53</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>(6.85)</b>	<b>(5.16)</b>	<b>(4.48)</b>	<b>(4.48)</b>	<b>(8.18)</b>	<b>(41.57)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>(6.85)</b>	<b>(5.16)</b>	<b>(4.48)</b>	<b>(4.48)</b>	<b>(8.18)</b>	<b>(41.57)</b>
VIII	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax (net)	(0.28)	(0.28)	(0.28)	(0.56)	(0.55)	(1.11)
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(6.57)</b>	<b>(4.88)</b>	<b>(4.20)</b>	<b>(4.88)</b>	<b>(7.63)</b>	<b>(40.46)</b>
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	<b>Profit (Loss) for the period (IX+XII)</b>	<b>(6.57)</b>	<b>(4.88)</b>	<b>(4.20)</b>	<b>-</b>	<b>(7.63)</b>	<b>(40.46)</b>
XIV	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	<b>Total Comprehensive Income for the period (XIII + XIV)</b>	<b>(6.57)</b>	<b>(4.88)</b>	<b>(4.20)</b>	<b>(28.52)</b>	<b>(7.63)</b>	<b>(40.46)</b>
XVI	<b>Paid-up Equity Share Capital</b> (Face Value of the share Rs 10/- each)	715.66	715.66	715.66	715.66	715.66	715.66
XVII	<b>Other Equity excluding Revaluation Reserves</b>	-	-	-	-	-	(1,569.22)
XVIII	<b>Earnings per share (for Continuing Operation):</b>						
	(1) Basic	(0.09)	(0.07)	(0.06)	(0.40)	(0.11)	(0.57)
	(2) Diluted	-	-	-	-	-	-
XIX	<b>Earnings per equity share (for discontinued operation):</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	<b>Earning per equity share (for discontinued &amp; continuing operation)</b>						
	(1) Basic	(0.09)	(0.07)	(0.06)	(0.40)	(0.11)	(0.57)
	(2) Diluted	-	-	-	-	-	-

See accompanying notes to the financial results

NOTES

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 11/11/2023. The Statutory Auditors have carried out Limited Review of these results and the results are being published in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company does not have more than one reportable segment in line with Ind AS 108 and hence segmental information is not given.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.

For Vardhman Concrete Limited



Vishal Ramesh Vardhan  
(DIN : 03043125)  
(Managing Director)

Place: Mumbai

Date: 11th November, 2023

# VARDHMAN CONCRETE LTD.

(FORMERLY KNOWN AS STRESSCRETE INDIA LTD.)

**VARDHMAN CONCRETE LIMITED**

(CIN: L99999MH1982PLCo28556)

## Standalone Cash Flow Statement for the year ended 30th Sept, 2023

NO.	PARTICULARS	As at 30th Sept, 2023	As at 31st March, 2023
A)	<b>Cash Inflow/ (Outflow) from Operating Activities</b>		
	<b>Profit before exceptional items and tax as per statement of profit and loss</b>	(1,200.77)	(4,156.74)
	Adjustment for :	-	-
	Depreciation and Amortisation expense	242.62	485.24
	Finance Cost	-	2,202.74
	Interest & Other Income	(75.59)	(356.50)
	Profit/Loss from Joint Venture	-	60.72
		(1,033.74)	(1,764.53)
	<b>Operating Profit before Working Capital Changes</b>	-	-
	Adjustment for :	-	-
	Increase/ (Decrease) in Trade Payables and Other Current Liabilities	124.95	374.61
	(Increase)/ Decrease in Trade Receivables & Other Current Assets	(373.04)	(128.21)
	(Increase)/ Decrease in Bank balances other than Cash and Cash equivalents above	1,502.98	(319.56)
		-	-
		1,254.90	(73.16)
	<b>Net Cash Inflow/ (Outflow) from Operating Activities (A)</b>	221.16	(1,837.69)
B)	<b>Cash Inflow/ (Outflow) from Investing Activities:</b>		
	Interest Income	75.59	356.50
	Profit/(Loss) from Joint Venture	-	(60.72)
		-	-
	<b>Net Cash Inflow/ (Outflow) from Investing Activities (B)</b>	75.59	295.77
C)	<b>Cash Inflow/ (Outflow) from Financing Activities:</b>		
	<b>Inflows/ (Outflow)</b>		
	Increase/ (Decrease) in Short Term Borrowings	225.00	3,685.46
	Financial Expenses	-	(2,202.74)
	<b>Net Cash Inflow/ (Outflow) from Financing Activities (C)</b>	225.00	1,482.73
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	521.75	(59.19)
	Add: Cash & Cash Equivalents at the beginning of the Year	16.57	75.77
	<b>Balance as per statement of Cash Flows as the end of the year</b>	<b>538.32</b>	<b>16.57</b>
	<b>Cash and Cash Equivalents (Note 4)</b>	553.83	16.57

The accompanying notes are an integral part of these financial statements

**Notes:**

- 1 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

This is the Cash Flow Statement referred to in our report of even date



For and on behalf of the Board

PLACE : MUMBAI  
DATED :

**VISHAL R. VARDHAN**  
(DIN : 03043125 )  
Managing Director