

February 01, 2024

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip ID HOWARHO | Scrip Code: 526761 | ISIN: INE931B01016

Sub: Outcome for Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors have considered and approved the Un-audited Financial Results for quarter and nine months ended on 31st December, 2023. In this regard, please find enclosed herewith the unaudited Financial Results along with Limited Review Report on Quarterly Financial Results of the Company pursuant to the Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.

The copy of the said un-audited quarterly financial results along with copy of Limited Review Report by Statutory auditor of the company is enclosed herewith.

The meeting commenced at 04:00 p.m. and concluded at 5:00 p.m.

Kindly take the aforesaid information on record for the purpose of dissemination through your website and oblige.

Thanking You,
Yours' Faithfully,
For: Howard Hotels Limited



Mr. Shashank Mishra
(Company Secretary & Compliance Officer)
M. No.: A-69714



HOWARD HOTELS LIMITED
CIN: L74899DL1989PLC038622
Regd. Off.: 20, Maurya Complex, B-28 Subhash Chowk, Jaxmi Nagar, New Delhi-110092
Corp. Off.: Hotel Howard plaza, Fatehabad Road, Agra-282001
Tel: 0562-404-8600, Fax: 0562-404-8666 Email: info@howardhotelsltd.com, Website: www.howardhotelsltd.com
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In lacs except per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited (Reviewed)			Unaudited (Reviewed)		Audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
I	Revenue From Operations	382.55	215.79	353.06	852.46	689.92	1025.65
II	Other Income	1.55	2.04	1.25	6.36	3.27	7.85
III	Total Revenue (I+II)	384.10	217.83	354.31	858.82	693.19	1033.50
IV	Expenses:						
	Cost of Materials consumed	40.62	29.14	42.70	96.02	91.39	123.12
	Purchase of stock in trade						
	Changes in inventories of finished goods, work in-progress and stock-in-trade						
	Employees benefits expense	87.74	78.65	77.22	241.01	186.74	273.42
	Finance Costs	5.10	4.70	4.97	14.13	13.26	14.76
	Depreciation and amortisation expense	18.10	15.15	16.35	46.74	44.77	53.96
	Other expenses	135.43	114.16	141.80	368.08	331.79	451.14
	Total Expenses	286.99	241.80	283.04	765.98	667.95	916.4
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	97.11	(23.97)	71.27	92.84	25.24	117.10
VI	Exceptional Items						
VII	Profit / (Loss) before Tax (V-VI)	97.11	(23.97)	71.27	92.84	25.24	117.10
VIII	Tax Expense :						
	(a) Deferred Tax						25.5
	(b) Reversal of MAT credit						17.46
	Total Tax Expense						42.96
IX	Profit / (Loss) after Tax (VII-VIII)	97.11	(23.97)	71.27	92.84	25.24	74.14
X	Other Comprehensive Income (Net of Tax)						
	(a) Items that will not be reclassified to profit and loss						
	(i) Remeasurements of post-employment defined benefit obligations						5.2
	(b) Income tax on items that will not be reclassified subsequently to the statement of profit and loss						-1.31
	Other comprehensive income for the year, net of tax						3.89
XI	Total Comprehensive Income (Comprising Profit / (Loss) and Other Comprehensive Income (Net of Tax)) (IX+X)	97.11	(23.97)	71.27	92.84	25.24	78.03
XII	Paid Up Equity Share Capital (Face Value Rs. 10 each)	911.32	911.32	911.32	911.32	911.32	911.32
XIII	Other Equity						95.71
XIV	Earnings Per Equity Share (Face Value Rs. 10 each):						
	(a) Basic	1.07	(0.27)	0.78	1.02	0.28	0.81
	(b) Diluted	1.07	(0.27)	0.78	1.02	0.28	0.81



NOTES:

1. The above financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meetings held on 01st February, 2024. The results have been reviewed by the Statutory Auditors of the Company.
2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
3. Figures relating to previous quarter/ period have been regrouped / rearranged whenever necessary to make them comparable with those of current quarter /period.
4. Disclosure of segment-wise information is not applicable, as hoteliering is the Company's only business segment.
5. The provision for Deferred tax is not made of the quarter ended 31/12/2023 as the company make provision of deferred tax at the end of the financial year.

Place: Agra

Date: 01.02.2024

For: Howard Hotels Limited



Nirvikar Nath Mittal
(Whole Time Director)
DIN: 00536479



HOWARD HOTELS LIMITED

CIN-L74899DL1989PLC038622

Regd Office:-20, Maurya Complex, B-28 Subhash Chowk, Laxmi Nagar, New Delhi-110092
Corp.Off: Hotel Howard plaza, Fatehabad Road, Agra-282001Tel: 0562-404-8600; Fax: 0562-404-8666 Email: info@howardhotelsltd.com, www.howardhotelsltd.com
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

S. No.	Particulars	Rs. in lakhs except per share data			
		Quarter Ended		Year Ended	
		31.12.2023	30.09.2023	31.12.2022	31.12.2022
1	Total income from operations	384.10	217.83	354.31	693.19
2	Net Profit/(Loss) for the period (before tax and exceptional items)	97.11	-23.97	71.27	25.24
3	Net Profit/(Loss) for the period before tax (after exceptional items)	97.11	-23.97	71.27	25.24
4	Net Profit/(Loss) for the period after tax (after exceptional items)	97.11	-23.97	71.27	25.24
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	97.11	-23.97	71.27	25.24
6	Equity Share Capital	911.32	911.32	911.32	911.32
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	-	-	-	95.71
8	Earnings Per Share (of Rs. 10/- each) for continued and discontinued operations				
	Basic :	1.07	(0.27)	0.78	0.28
	Diluted:	1.07	(0.27)	0.78	0.28

Note: The above is an extract of the detailed format of Quarterly Financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and other disclosure Requirements) Regulations 2015. The full format of the quarterly results are available on the stock exchange website i.e. www.bseindia.com and on Company website www.howardhotelsltd.com

For and on behalf of the Board of Directors of
Howard Hotels Limited

Nirvikar Math Mittal
(Whole Time Director)
DIN: 005364700

Place : Agra
Date:- 01.02.2024



Independent Auditor's Review Report on Quarterly Unaudited Financial Results and year to date results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Howard Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results of Howard Hotels Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw your attention to note 5 to the financial results, which states that the provision for Deferred Tax Assets has not made for the quarter and nine months ended 31/12/2023 as the company make provision of deferred tax at the end of the year.

In the absence of assessment, we are unable to ascertain the Impact of the above qualifications on the financial results as mentioned above.



5. Based on our review conducted as above, except for the possible effect of our observations in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement has been prepared in all material respects in accordance with the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For B G G & Associates
Chartered Accountants
FRN: 016874N


CA Alok Kumar Bansal

Partner

M. No.: 092854

UDIN : 24092854BKCJCK9222

Date :- 01/02/2024

Place :- Agra