

March 20, 2024

Corporate Relationship Department,	Listing Department,
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1 Block G
Dalal Street, Mumbai 400 001	Bandra Kurla Complex, Bandra (E), Mumbai 400 051

## Re.: Scrip Code 532947; Symbol: IRB

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

## Sub.: Intimation of Credit Rating

Dear Sir / Madam,

We refer to our previous letter dated February 24, 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Fitch Ratings has assigned a final rating of 'BB+' to the USD 540 million Senior Secured partially amortising notes due 2032 issued by IRB Infrastructure Developers Limited (BB+/Stable). The Outlook is Stable.

For ratings rationale and other details, please refer to the communication from Fitch Ratings at <u>https://www.fitchratings.com/research/infrastructure-project-finance/fitch-assigns-irb-infrastructure-usd-notes-final-bb-rating-outlook-stable-20-03-2024</u>

You are requested to kindly take the above information on record.

Thanking you,

Yours Faithfully, For **IRB Infrastructure Developers Limited** 

Mehul Patel Company Secretary