



UPL Limited, UPL House
610 B/2, Bandra Village
Off Western Express Highway
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com
e: contact@upl-ltd.com
t: +91 22 7152 8000

8th February 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 SCRIP CODE: 512070	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai – 400 051 SYMBOL: UPL
---	---

Dear Sir/ Madam,

Sub: Termination of Global Depository Receipts (“GDRs”) program

We wish to inform you that, in view of the small number of unlisted GDRs outstanding, the Board of Directors of the Company at its meeting held on 7th February, 2020, has decided to terminate the GDR program (consisting of 2,83,680 GDRs representing equal number of equity shares - 0.04% of the paid-up share capital of the Company).

The same is subject to the relevant rules and regulations.

The other GDR programme of the Company (8.27% of the paid-up share capital) which is listed on Singapore Exchange, shall continue to be in effect.

Thanking you,

Yours faithfully,
For **UPL Limited**


Sandeep Deshmukh
Company Secretary &
Compliance Officer