



**Sambhu Prasad M & Associates**  
Practicing Company Secretaries

Form No. MGT-13  
REPORT OF SCRUTINIZER  
[Pursuant to section 108 of the Companies Act, 2013 and Rule 21(2) of the  
Companies (Management and Administration) Rules, 2014]

To,

The Chairman of the Extra-ordinary General Meeting (EGM)  
Coastal Corporation Limited  
15-1-37/3, Nowroji Road  
Jayapradha Apartments  
Mharanipeta Visakhapatnam,  
Andhra Pradesh 530002

Sir,

**Sub:** Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through ballot at the Extra Ordinary General Meeting of Coastal Corporation Limited held on Thursday, February 11, 2021 at 10.00 a.m. at 15-1-37/3, Nowroji Road, Jayapradha Apartments, Mharanipeta Visakhapatnam A.P 530002

I, M. Sambhu Prasad, Practicing Company Secretary, Visakhapatnam, was appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of:

- (i) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Scrutinizing the voting process at the said EGM held on February 11, 2021

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting conducted through ballot at the meeting on the resolutions contained in the notice of the EGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through ballot system at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.

**We submit our report as under:**

1. The Notice of Extra-ordinary General Meeting dated 12<sup>th</sup> January 2021 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders holding shares as on 8<sup>th</sup> January 2021 (cut-off date) in respect of the resolutions proposed at the EGM of the Company.
2. The Company had availed the remote e-voting facility offered by Central Depository Services Limited ("CDSL") for conducting e-voting by the Shareholders of the Company.





3. The Company had also provided voting through ballot to the Shareholders present at the EGM and who had not casted their vote earlier by remote e-voting facility.
4. The Shareholders holding shares as on Thursday, February 4, 2021 being the Cut-off date were entitled to vote on the resolutions as set out in the Notice of EGM.
5. The remote E-Voting period remained open from 9.00 a.m. Monday, February 08, 2021 up to 5.00 p.m. on Wednesday, February 10, 2021.
6. After declaration of voting by the Chairman, the shareholders present at the EGM voted through ballot.
7. After the closure of the voting at the EGM, the counting of votes done through ballot was done in my presence and the voting was diligently scrutinised.
8. After the conclusion of the Extra-ordinary General Meeting, the votes cast through remote e-voting were unblocked on 11<sup>th</sup> February 2021 in the presence of two witnesses.
9. **Results**

We observed that:

- a) 20 Members were present at the Meeting
  - b) 3 Shareholders had cast their votes at the EGM.
  - c) 43 Shareholders had cast their votes through remote e-voting.
10. Based on the data provided by CDSL e-votingsystem, and voting at EGM, the total votes cast in favour or against all the resolutions proposed in the Notice of the EGM are as under:

**Resolution: I (Special Resolution)**

**1. Issue of Convertible Equity Warrants on preferential basis to Promoter(s) & Promoter Group**

**(i) Voted in favour of the Resolution**

Particulars	Remote E- Voting	voting at the EGM	Total
Number of Members Voting	28	1	29
Number of votes cast by them	33,20,097	1	33,20,098
% of Total Number of valid votes cast	99.06	0.00	99.06

**(ii) Voted against the Resolution**

Particulars	Remote E- Voting	voting at the EGM	Total
Number of Members Voting	5	0	5
Number of votes cast by them	31,300	0	31,300
% of Total Number of valid votes cast	0.94	0	0.94





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(iii) Invalid Votes\*

Total number of members whose votes were declared invalid	Total number of votes cast by them in terms of Equity Shares
12	33,36,190

\*Voting by promoter & promoter group was considered invalid

Resolution:2 (Special Resolution)

Grant of Employee Stock Options to Employees of the Company

(i) Voted in favour of the Resolution

Particulars	Remote E- Voting	voting at the EGM	Total
Number of Members Voting	43	3	46
Number of votes cast by them	54,75,587	12,12,001	66,87,588
% of Total Number of valid votes cast	81.87	18.13	100

(ii) Voted against the Resolution

Particulars	Remote E- Voting	voting at the EGM	Total
Number of Members Voting	0	0	0
Number of votes cast by them	0	0	0
% of Total Number of valid votes cast	0	0	0

(iii) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them in terms of Equity Shares
0	0

Resolution:3 (Special Resolution)

Grant of Employee Stock Options to Employees of Subsidiaries

(i) Voted in favour of the Resolution

Particulars	Remote E- Voting	voting at the EGM	Total
Number of Members Voting	43	3	46
Number of votes cast by them	54,75,587	12,12,001	66,87,588
% of Total Number of valid votes cast	81.87	18.13	100





(ii) Voted against the Resolution

Particulars	Remote E- Voting	voting at the EGM	Total
Number of Members Voting	0	0	0
Number of votes cast by them	0	0	0
% of Total Number of valid votes cast	0	0	0

(iii) Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them in terms of Equity Shares
0	0

11. All the resolutions voted through remote e-voting and voting at EGM were passed with requisite majority.

12. All electronic data and relevant records of voting will remain in my custody until the Chairman consider, approves and signs the minutes of the Extra-ordinary General Meeting and same shall be handed over thereafter to the Chairman / Company Secretary for safe keeping.



M. Sambhu Prasad  
Practicing Company Secretary  
M. No. : 8795  
C. P No : 11723  
UDIN: F008795B002789641

Date: 11.02.2021  
Place: Visakhapatnam