



BHARAT

Financial Inclusion Ltd

Prayas se pragati

(Formerly known as 'SKS Microfinance Limited')

Head Office: 3rd Floor, My Home Tycoon, Block A, 6-3-1192, Kundanbagh
Begumpet, Hyderabad - 500 016, Telangana, India T: +91 40 4452 6000
F: +91 40 4452 6001; info@bfil.co.in | www.bfil.co.in

Corporate Identity Number: L65999MH2003PLC250504

Registered Office: Unit No. 410, Madhava, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051, Maharashtra, India T: +91 22 2659 2375

June 17, 2019

**The General Manager,
Department of Corporate Services
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

**The Vice President - Listing Department
The National Stock Exchange of India Limited**
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East)
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Submission of Half-yearly disclosure on Related Party Transactions -March 31, 2019

In compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions for the half year ended March 31, 2019.

We request you to take the same on record.

Thanking you,

Yours faithfully

For Bharat Financial Inclusion Limited

Rajendra Patil

Sr. EVP - Legal & Company Secretary

Encl: As above



Disclosure under Regulation 23(9) of the SEBI(LODR) Regulations, 2015

Related parties

a. Names of the related parties with whom transactions have been entered

Name	Designation
M. R. Rao	Managing Director and Chief Executive Officer
Ashish Damani	Chief Financial Officer
Rajendra Patil	Company Secretary
P H Ravi Kumar	Non Executive Chairman & Independent Director
Ashish Lakhanpal	Non-Executive Director
S. Balachandran	Independent Director
Geoffrey Tanner Woolley	Independent Director
Kartik Gopal Alai	Nominee Director – SIDBI
Punita Kumar-Sinha	Independent Director
Rajender Mohan Malla	Independent Director
Tarun Khanna	Independent Director

b. Related party transactions

Transactions during the year	H2FY19
Short-term employee benefits:	2,75,24,807
Share-based payment (No. of option allotted)	-
Sitting fees & Director's commission (Refer (ii) below)	33,95,000

(i) As the provisions for gratuity, leave benefits and stock option expenditure are made for the Company as a whole, the amounts pertaining to the Key Management Personnel are not specifically identified and included above.

(ii) The expenditure does not include commission payable to directors as the amount payable to individual directors shall be determined by the Board of Directors, in accordance with the shareholder resolution passed at 12th Annual General Meeting held on September 23, 2015. However, the total amount payable to all directors has been charged to the statement of profit and loss.

