

Subhash Silk Mills Limited

Regd. Office: G-15, Ground Floor, Prem Kutir, 177 Marine Drive, Mumbai 400020
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CIN: L17106MH1970PLC014868

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To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

April 12, 2024

Scrip Code: **530231.**

Subject: **Non applicability of Regulation 24A of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the financial year ended on March 31, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 15(2)(a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the compliance with the provisions of Regulation 24A with related to Secretarial Audit shall not apply in respect of listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

As per latest Audited Financial Statements of the Company as at 31st March, 2023; the paid-up Equity Share Capital of the Company is Rs. 4,04,93,808/- and Net Worth is Rs. 10,03,89,143/-. Thus the Company qualifies for exemption as per Regulations 15(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Therefore it may be further noted that as the Company has not exceeded the prescribed limits mentioned in para 1 of this letter, the disclosure required under Regulation 24A of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 are not applicable for the financial year ended on March 31, 2024.

We request you to take this declaration in your record and do the needful.

Thanking You.

Yours faithfully,
For Subhash Silk Mills Limited

Paridhi Somani
Company Secretary & Compliance Officer
Mem. No.: A45165