

JASCH INDUSTRIES LTD.

Regd. Office & Works : 43/5, Bahalgarh Road,
P.O. Bahalgarh-131021, Distt. Sonapat, (Haryana) INDIA
CIN NO.: L24302HR1985PLC022758
Phone : 91-130-2216666
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Website: www.jaschindustries.com
E-mail : accounts@jasch.biz

JASCH

JI/SE/N
24th October 2020

The BSE Ltd,
Deptt of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub: Unaudited Financial Results for the Quarter & half year ended on 30th September 2020

Dear Sirs,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are enclosing herewith unaudited stand-alone financial results of the Company for the quarter & half year ended on 30th September 2020 as reviewed by Audit Committee and approved by the Board of Directors of the Company in their respective meetings both held on 24th October 2020 and Auditors' limited review report in respect of the same.

The aforesaid financial results also contain disclosures of related party transactions & statement of cash flows for the half year ended on 30th September 2020.

The meeting of Board of Directors of the Company commenced at 12:30 p.m. and concluded at 2:30 p.m.

An extract of the above results is also being published in newspapers.

Kindly take the same on record.

Yours faithfully,
For Jasch Industries Ltd


J.K. GARG
MANAGING DIRECTOR

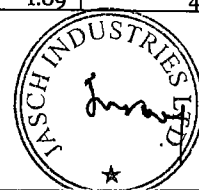


Encl: As above

**STATEMENT OF STANDALONE REVIEWED FINANCIAL RESULTS
 FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER 2020**

Part - 1

Sno	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operation	2,627.59	1,446.45	3,089.85	4,074.04	6,533.10	12,964.26
2	Other income	17.64	42.21	27.38	59.85	64.14	113.38
3	Total income	2,645.23	1,488.66	3,117.23	4,133.89	6,597.24	13,077.64
4	Expenses						
	(a) Cost of materials consumed	1,709.14	800.05	2,060.60	2,509.19	4,280.09	8,516.62
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(5.70)	75.27	(48.88)	69.57	108.54	48.31
	(d) Gst / Excise Duty	-	-	-	-	-	-
	(e) Employee benefits expenses	324.32	254.25	292.85	578.57	592.61	1,249.23
	(f) Finance Costs	16.70	13.10	60.78	29.80	124.48	238.45
	(g) Depreciation & amortization expenses	68.85	82.93	73.26	151.78	149.44	296.25
	(h) Other Expenditure	-	-	-	-	-	-
	(i) Power and Fuel	132.78	55.06	170.42	187.84	347.89	694.33
	(ii) Store & Spares/Consumables	7.45	1.21	9.59	8.66	16.91	44.38
	(iii) Other expenditure	146.16	121.42	572.86	267.58	805.15	1,370.05
	Total Expenses	2,399.70	1,403.29	3,191.48	3,802.99	6,425.11	12,457.62
5	Profit / (Loss) before exceptional item & tax (3-4)	245.53	85.37	(74.25)	330.90	172.13	620.02
6	Exceptional Item(Net)	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	245.53	85.37	(74.25)	330.90	172.13	620.02
8	Less :Tax expenses						
	Current Tax	61.80	21.49	(13.26)	83.29	48.33	188.12
	Deferred Tax	-	-	-	-	-	(21.82)
9	Profit / (Loss) for the period from continuing operations (7-8)	183.73	63.88	(60.99)	247.61	123.80	453.72
10	Profit / (Loss) from discontinued operation before tax	-	-	-	-	-	-
11	Tax Expense on discontinued operation	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9 +12)	183.73	63.88	(60.99)	247.61	123.80	453.72
14	Other comprehensive income	-	-	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive income / (loss) for the period (13+14)	183.73	63.88	(60.99)	247.61	123.80	453.72
15	Net Profit / (Loss) attributable to	183.73	63.88	(60.99)	247.61	123.80	453.72
	(a) Owners of the Company	183.73	63.88	(60.99)	247.61	123.80	453.72
	(b) Non-controlling interest	-	-	-	-	-	-
16	Other Comprehensive income	-	-	-	-	-	-
	(a) Owners of the Company	-	-	-	-	-	-
	(b) Non-controlling interest	-	-	-	-	-	-
17	Total comprehensive income / Loss) attributable to	183.73	63.88	(60.99)	247.61	123.80	453.72
	(a) Owners of the Company	183.73	63.88	(60.99)	247.61	123.80	453.72
	(b) Non-controlling interest	-	-	-	-	-	-
18	Paid-up equity share capital (Face value of ₹10/- each)	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00
19	Reserve excluding Revaluation Reserves	4,904.18	4,387.64	4,326.65	4,904.18	4,326.65	4,656.57
20	Earnings per equity share (for continuing operation)						
	(a) Basic	1.62	0.56	(0.54)	2.19	1.09	4.00
	(b) Diluted	1.62	0.56	(0.54)	2.19	1.09	4.00
21	Earnings per equity share (for discontinuing operation)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
22	Earnings per equity share						
	(a) Basic	1.62	0.56	(0.54)	2.19	1.09	4.00
	(b) Diluted	1.62	0.56	(0.54)	2.19	1.09	4.00

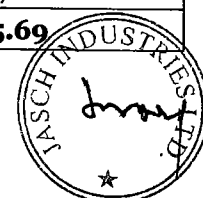


JASCH INDUSTRIES LIMITED
Regd. Off. : 43/5, Bahalgarh Road, Sonipat - 131 021
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020.

(Rs. In Lakh)

Particulars	As At	
	30th Sept.2020	31st Mar.2020
I. ASSETS	Unaudited	Audited
1. Non-current assets		
Property, plant and equipment	2,971.99	3,095.28
Intangible Assets		12.86
Capital work - in progress	-	-
Investments in subsidiaries, associates	0.10	0.10
Financial assets		
Investments	-	-
Other financial assets	25.92	25.92
Other non-current assets	99.44	99.08
2. Current assets		
Inventories	1,814.53	1,959.47
Financial assets		
Investments	-	305.07
Trade receivables	1,779.18	2,244.18
Cash and cash equivalents	1,639.64	899.92
Bank Balances other than cash and cash equivalents	95.27	232.45
Loans	8.30	6.97
Other Financial assets	21.65	10.90
Other current assets	33.80	53.49
TOTAL ASSETS	8,489.82	8,945.69
II EQUITY AND LIABILITIES		
1. Equity		
Equity share capital	1,133.00	1,133.00
Other equity	4,904.18	4,656.57
2. Liabilities		
Non-current liabilities	-	-
Financial liabilities	-	-
Borrowings	224.94	224.94
Provisions	-	-
Deferred tax liability	282.15	282.15
3. Current liabilities		
Financial liabilities		
Borrowings	49.26	-
Trade payables	1,004.23	1,838.11
Other financial liabilities	170.39	186.25
Provisions	102.98	102.36
Liability for current tax (Net)	36.96	6.53
Other current liabilities	581.73	515.78
TOTAL EQUITY AND LIABILITIES	8,489.82	8,945.69



**Standalone Segment wise Revenue, Results, Assets and Liabilities for the
 Quarter & Half Year Ended 30th September, 2020.**

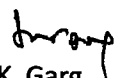
(₹ In Lakh)

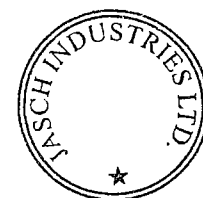
Sno.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Electronic Thickness Gauge (BTG)	883.11	674.51	868.20	1,557.62	1,787.43	3,617.41
	b) Synthetic Leather & Allied Products	1,762.12	814.15	2,249.03	2,576.27	4,809.81	9,460.23
	c) Unallocated	-	-	-	-	-	-
	Total	2,645.23	1,488.66	3,117.23	4,133.89	6,597.24	13,077.64
	Less: Inter-segment Revenue.	-	-	-	-	-	-
	Revenue From Operations	2,645.23	1,488.66	3,117.23	4,133.89	6,597.24	13,077.64
2	Segment Result (Profit (+) / Loss (-) before Tax and Interest						
	a) Electronic Thickness Gauge (BTG)	160.59	64.93	(113.03)	225.52	74.65	377.50
	b) Synthetic Leather & Allied Products	101.64	33.54	99.56	135.18	221.96	480.97
	c) Unallocated	-	-	-	-	-	-
	Total	262.23	98.47	(13.47)	360.70	296.61	858.47
	Less : (i) Interest	16.70	13.10	60.78	29.80	124.48	238.45
	(ii) Other un-allocable expenditure Net of un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	245.53	85.37	(74.25)	330.90	172.13	620.02
3	Segment Assets						
	a) Electronic Thickness Gauge (BTG)	2,873.56	2,554.00	3,901.56	2,873.56	3,901.56	2,367.12
	b) Synthetic Leather & Allied Products	5,616.26	5,816.44	6,375.16	5,616.26	6,375.16	6,578.56
	Total Segment Assets	8,489.82	8,370.44	10,276.72	8,489.82	10,276.72	8,945.68
4	Segment Liabilities						
	a) Electronic Thickness Gauge (BTG)	676.78	502.23	918.54	676.78	918.54	553.47
	b) Synthetic Leather & Allied Products	7,387.21	7,585.21	9,004.20	7,387.21	9,004.20	8,065.14
	c) Unallocated	425.83	283.00	353.98	425.83	353.98	327.07
	Total Segment Liabilities	8,489.82	8,370.44	10,276.72	8,489.82	10,276.72	8,945.68

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th October 2020. The Statutory Auditors of the Company have carried out a limited review of these financial results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- Details of Related party transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015 are attached.

Sonipat
 24th October 2020.


 J.K. Garg
 Managing Director



(I) Disclosure as per Indian Accounting Standard – 24 on “Related Party Disclosures”

TABLE – A - Related Party, KMP and relationship for the period ended on 30.09.2020.

Nature of relationship	Name of related parties	Short name	% of Holding	Remarks
Reporting Entity (RE) / Listed Entity	Jasch Industries Limited	JIL	---	Nil
Controlled Entity - Trust - Indian	JIL Employees Group Gratuity Trust	JEGG	100	Nil
Other related party where one director and his relatives interested	Indev Asia Limited, Hong Kong	IND-HK	NIL	Nil
Other related party where one director and his relatives interested	Imars Fashions	IF	NIL	Nil
Associate Enterprises	Nil	-	NIL	Nil
Joint Venture of Entity	Nil	-	NIL	Nil
Key Management Personnel	Jai Kishan Garg, Mg. Director		KMP	Nil
	Ramnik Garg, Executive Director		KMP	Nil
	Manish Garg, , Executive Director		KMP	Nil
	Navneet Garg, Executive Director		KMP	Nil
	S. K. Verma, Vice President & Company Secretary		KMP	Nil
	M. Paliwal, Chief Financial Officer		KMP	Nil
Relative of key management personnel*	Rushil Garg, Employee		REL	Nil

*only those relatives of key managerial personnel, who have transactions with the Company are mentioned in this list.

TABLE – B - Disclosure U/s 188 of the Companies Act, 2013 for the period ended on 30.09.2020.

(Rs. in Lakh)

Nature of Transaction	Short name of entity			
	KMP/REL	JEGG	IND-HK	IF
Sales of Finished Goods	---	---	---	---
Sales of Raw Materials	---	---	---	---
Sales of Fixed Assets	---	---	---	---
Purchase of Raw Materials	---	---	---	---
Purchase of Fixed Assets	---	---	---	---
Premium Paid (Gratuity contribution)	---	30.71	---	---
Reimbursement claimed	---	10.39	---	---
Gratuity Claimed Directly paid	---	---	---	---
Transfer of Research & Development	---	---	---	---
Services given / received	---	---	---	---
Investment In Equity	---	---	---	---
Repatriation of Equity	---	---	---	---
Equity Written Off	---	---	---	---
KMP Compensation	---	---	---	---
Short-term employee benefits as Directors	133.00	---	---	---
Short-term employee benefits as Other KMPs	23.79	---	---	---
Post-employment benefits	---	---	---	---
Other long-term employee benefits	---	---	---	---
Termination benefits	---	---	---	---
Share-based payment	---	---	---	---
Payment to Relatives as Salary	03.00	---	---	---
Payment to Relative as Sitting Fees	---	---	---	---
Loan / Advances Given / Taken	---	---	---	---
Loan Taken by the Company including Opening Balance	---	---	---	---
Loan Repaid	---	---	---	---
Loan Outstanding at Closing Date	---	---	---	---
Total Outstanding (Debit / Credit) (As at 30.09.2020)	---	00.60	---	---
Provision for doubtful debts related to outstanding balance	---	---	---	---
Bad debts recognised in Profit / Loss	---	---	---	---
Amount of provision of KMP services that are provided by separate entity	---	---	---	---



TABLE – C – Disclosure U/s 186 of Companies Act, 2013 and Regulations 34(3) of Listing Regulations read with Schedule V thereof. (Rs. in Lakh)

Nature of Transaction	JIL	Related Party as per above table - A		
		JEGG	IND-HK	IF
a. Loans / Advances to Subsidiaries	---	---	---	---
Loans / Deposits / Guarantee / Collateral Given	---	---	---	---
Loans / Deposits / Guarantee / collateral Taken	---	---	---	---
Total Outstanding	---	---	---	---
b. Investment by loanee in the shares of the parent company / subsidiary	---	---	---	---

Transactions of listed entity with the person having 10% or more share holding in the listed entity

S.No.	Name	No of Shares	%age	Transaction with listed entity
1	Manish Garg	12,93,569	11.42	No transaction except remuneration of Rs. 31.39 lakh paid to him during the period.

Terms and conditions of transactions with related parties

All Related Party Transactions entered during the period were in ordinary course of the business and were on arm's length basis.



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STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPT., 2020.

(₹ In Lakh)

Particulars	For the Period Ended	
	30th Sept, 2020	31ST MARCH, 2020
CASH FLOW FROM OPERATING ACTIVITIES :		
Profit for the period	247.61	453.72
Adjustemtns to reconcile net profit to net cash provided by operating activities		
Depreciation and amortization	151.78	296.25
Income tax expense	83.29	166.31
Finance cost	29.80	238.45
Exchange differences on translation of assets and liabilities	-	11.19
Interest, dividend and other income	59.85	(169.72)
Net (gain) / reduction in the fair value of assets held for sale	-	88.70
Bad debts written off	-	35.68
Other adjustments	12.38	296.16
Operating profit before working capital changes	584.71	1,416.73
Adjustments for change in assets and liabilities		
(Increase) / decrease in trade receivables	465.00	62.05
(Increase) / decrease in inventories	144.94	80.28
Other financial assets and other assets	144.43	48.38
Increase / (decrease) in trade paybles	(833.87)	(98.46)
Other financial liabilities, other liabilities and provisions	(140.77)	(78.05)
Income taxes paid	46.34	(176.60)
Net cash flows (used in)/generated from operating activities after exceptional items	410.77	1,254.33
CASH FLOW FROM INVESTING ACTIVITIES :		
Inflows		
Sale proceeds of property, plant and equipemnt	0.92	27.17
Interest & other income	40.21	160.11
Sale of Investment in subsidiaries(Net)	-	404.71
Rep.received from Subsidiarie	-	180.63
Exchange Rate effect	-	(11.19)
Gain & sale of short term investments	344.35	6.19
Inflow from Investing Activity	385.48	767.62
Outflows		
Purchase of Property, plant and equipment	16.36	275.35
Purchase of current investments (net)	-	195.00
Investment in subsidiaries.	-	-
Outflow from Investing Activity	16.36	470.35
Net cash (used in) / generated from investing activities	369.12	297.27
CASH FLOW FROM FINANCING ACTIVITIES :		
Inflows		
Proceeds from long-term borrowings	-	-
Proceeds of short term borroings .	49.26	65.37
Inflow from financing activity	49.26	65.37
Outflows		
Repayment of long term borrowings (Net)	59.63	127.61
Repayment of short- term borrowings (Net)	-	1,881.91
Dividend paid	-	-
Interest paid	29.80	238.45
Otflow from financing activity	89.43	2,247.97



Net cash (used in) / generated from financing activities	(40.17)	(2,182.60)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	739.72	(631.00)
Cash and cash equivalence at beginning of the year	899.92	1,530.92
Cash and cash equivalence at end of the Period	1,639.64	899.92





To
The Board of Directors
Jasch Industries Limited,
Bahalgarh Road,
Sonipat-131001.

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and half year ended on 30th September, 2020 and year to date from April 01, 2020 to September 30, 2020.

We have reviewed the accompanying Statement of Unaudited Financial Results of Jasch Industries Limited ("the Company") for the quarter and half year ended on 30th September, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our view is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us

to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh A Mittal & Co
Chartered Accountants
(Registration No. 016910N)


CA Shikha Gupta
(Partner)
Membership No.: 520509
New Delhi
Date: 24.10.2020
UDIN: 20520509AAAAEI4022