

# SPS

**Date:- 13-11-2020**

**To,  
The Manager,  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Rotunda Building, 1<sup>st</sup> Floor,  
Mumbai- 400 001.**

**Sub:- Submission of Unaudited Financial Result Half Year ended 30<sup>th</sup> September 2020.**  
**Ref :- Scrip Code 538402**

Dear Sir/ Madam,

Please find enclosed herewith **Unaudited Financial Result Half Year ended 30<sup>th</sup> September 2020**. This result was taken by Board in it's Meeting held today.

We also enclosed herewith **Auditor's Limited Revive Report** On Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 signed by Kochar & Associates

Thanking You,

Yours faithfully,

**For SPS FINQUEST LIMITED**



**Girish Jajoo  
Managing Director  
DIN 03108620**

**SPS FINQUEST LIMITED**

R-514, On 5th Floor Of Rotunda Building, B.S. Marg, Fort, Mumbai-400001.

E-mail : [info@spsfinquest.co.in](mailto:info@spsfinquest.co.in)

CIN : L67120MH1996PLC098051 Website : [www.spsfinquest.co.in](http://www.spsfinquest.co.in) Phone Telefax : 022-22722488

Statement of Unaudited Results for the Half Year Ended 30th September, 2020

(Amount in Lakhs)

| PARTICULARS   | Half Year Ended |                 | Year Ended        |
|---|-----------------|-----------------|-------------------|
|   | Un-audited      |                 | Audited           |
|   | 30.09.2020      | 30.09.2019      | 31.03.2020        |
| <b>1 Revenue</b>  |                 |                 |                   |
| a) Income from Operations   | 321.30          | 340.23          | 468.48            |
| b) Other Income   | 1,038.90        | 776.87          | 342.60            |
| <b>Total income</b>   | <b>1,360.20</b> | <b>1,117.09</b> | <b>811.08</b>     |
| <b>2 Expenses</b>   |                 |                 |                   |
| (a) Employee benefit expense  | 28.33           | 22.71           | 52.74             |
| Finance Costs   | 328.66          | 150.02          | 375.47            |
| Depreciation and amortization expense                                       | 1.59            | 2.09            | 4.30              |
| Other expenses  | 57.32           | 121.71          | 1,841.94          |
| <b>Total Expenses</b>   | <b>415.91</b>   | <b>296.52</b>   | <b>2,274.45</b>   |
| <b>3 Profit / (loss) before exceptional items and tax (1-2)</b>             | <b>944.29</b>   | <b>820.58</b>   | <b>(1,463.37)</b> |
| 4 Exceptional items   | -               | -               | -                 |
| <b>5 Profit / (loss) before tax (3-4)</b>                                   | <b>944.29</b>   | <b>820.58</b>   | <b>(1,463.37)</b> |
| <b>6 Tax expenses</b>   |                 |                 |                   |
| Current Tax   | 11.00           | 263.54          | 130.00            |
| Deferred Tax  | -               | (0.12)          | (159.28)          |
| Tax of earlier years  | -               | -               | -                 |
| <b>7 Net Profit / (loss) for the period (5-6)</b>                           | <b>933.29</b>   | <b>557.16</b>   | <b>(1,434.08)</b> |
| <b>8 Other Comprehensive Income / (Loss)</b>                                | -               | -               | -                 |
| <b>9 Total Comprehensive Income / (loss) for the period after tax (7+8)</b> | <b>933.29</b>   | <b>557.16</b>   | <b>(1,434.08)</b> |
| Paid-up equity share capital (FV of Rs.10 /-per share)                      | 450.57          | 450.57          | 450.57            |
| <b>10 Earnings per share (Basic and Diluted) (Rs.)</b>                      |                 |                 |                   |
| i) before extraordinary items (not annualised)                              | 20.71           | 12.37           | (31.83)           |
| ii) after extraordinary items (not annualised)                              | 20.71           | 12.37           | (31.83)           |

Notes:

- The above results were approved by the Board of Directors at their meeting held on November 13, 2020. The Auditors of the Company have carried out Limited Review of the above financial results.
- The Statutory Auditors have submitted the limited review report.
- Deffered tax will be reviewed at end of year.
- The above results were reviewed by the Audit Committee of the Board of Directors

For SPS Finquest Limited

  
Girish Jajoo  
Managing Director  
DIN No. 03108620

Place: Mumbai  
Date: 13-11-2020

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Statement of Assets and Liabilities as at 30th September, 2020 (Unaudited)

| PARTICULARS  | Half Year Ended<br>30.09.2020 | Year Ended<br>31.03.2020 |
|--|-------------------------------|--------------------------|
| <b>ASSETS</b>  |                               |                          |
| <b>Financial Assets</b>  |                               |                          |
| Cash and cash equivalents  | 157.44                        | 65.36                    |
| Trade Receivables  | -                             | -                        |
| Loans  | 3,466.95                      | 2,485.44                 |
| Investment   | 5,446.47                      | 4,180.77                 |
|  | <b>9,070.86</b>               | <b>6,731.57</b>          |
| <b>Non-Financial Assets</b>  |                               |                          |
| Income Tax Asset (Net)   | 272.08                        | 141.37                   |
| Deferred Tax Assets (Net)  | 110.55                        | 110.55                   |
| Property, Plant & Equipment  | 10.04                         | 11.63                    |
| Other Non-Financial Assets   | 1.48                          | 0.67                     |
|  | <b>394.14</b>                 | <b>264.22</b>            |
|  | <b>9,465.00</b>               | <b>6,995.78</b>          |
| <b>LIABILITIES AND EQUITY</b>  |                               |                          |
| <b>LIABILITIES</b>   |                               |                          |
| <b>Financial Liabilities</b>   |                               |                          |
| Derivative Financial Instrument  | -                             | 10.61                    |
| Trade Payable  |                               |                          |
| - Total Outstanding Dues to Micro, Small and Medium Enterprises            | -                             | -                        |
| - Total Outstanding Dues to other than Micro, Small and Medium Enterprises | 2.19                          | 1.27                     |
| Debt Securities  | 9.68                          | 9.27                     |
| Borrowing ( Other than Debt Securities)                                    | 5,837.28                      | 4,270.64                 |
| Other Financial liabilities  | 45.17                         | 66.88                    |
|  | <b>5,894.32</b>               | <b>4,358.66</b>          |
| <b>Non - Financial Liabilities</b>   |                               |                          |
| Current Tax Liabilities (Net)  | -                             | -                        |
| Deferred tax Liabilities (Net)   | -                             | -                        |
| Other Non-Financial Liabilities  | 12.56                         | 12.29                    |
|  | <b>12.56</b>                  | <b>12.29</b>             |
| <b>EQUITY</b>  |                               |                          |
| Equity Share capital   | 450.57                        | 450.57                   |
| Other Equity   | 3,107.55                      | 2,174.26                 |
|  | <b>3,558.12</b>               | <b>2,624.83</b>          |
| <b>Total Liabilities and Equity</b>  | <b>9,465.00</b>               | <b>6,995.78</b>          |

For SPS Finquest Limited

  
Girish Jajoo  
Managing Director  
DIN No. 03108620

Place: Mumbai  
Date: 13-11-2020

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Statement of Cash flows for the Half year ended September 30, 2020

(Amount in Rs.)

| Particulars  | As at<br>September 30, 2020 | As at<br>March 31, 2020 |
|--|-----------------------------|-------------------------|
| <b>Operating activities</b>  |                             |                         |
| Profit Before Tax  | 94,429,488                  | (146,336,623)           |
| <b>Adjustments to reconcile profit before tax to net cash inflow</b> |                             |                         |
| Profit on Mutual Fund Investment                                     | (578,584)                   | (412,746)               |
| Profit on Sale of Commercial Paper                                   | (287,740)                   | (1,101,092)             |
| Dividend Income  | (29,140)                    | (1,176,404)             |
| Profit/(Loss) on Derivatives   | 5,695,399                   | (20,029,448)            |
| Provisions against Standard Assets                                   | 245,992                     | (240,002)               |
| Profit/Loss on fair value of investment                              | (70,879,619)                | 178,256,730             |
| Interest Paid  | 32,866,318                  | 37,547,154              |
| Depreciation   | 159,166                     | 430,146                 |
| Operating Profit before working capital changes                      | <b>61,621,281</b>           | <b>46,937,716</b>       |
| <b>Working capital adjustments :-</b>                                |                             |                         |
| Increase / (Decrease) in Trade and Other Payables                    | 91,504                      | (43,837)                |
| (Increase) / Decrease in Other Non Financial Assets                  | (81,141)                    | 3,679                   |
| (Increase) / Decrease in Other Current Financial Assets              | -                           | -                       |
| (Increase) / Decrease in Income Tax (Assets)                         | (14,170,431)                | (24,302,852)            |
| Increase / (Decrease) in Derivative Instrument                       | (1,060,575)                 | (138,962,606)           |
| Increase / (Decrease) in Other Financial Liabilities                 | (2,171,086)                 | (44,949,031)            |
| Increase / (Decrease) in Other Non Financial Liabilities             | 26,615                      | 1,211,783               |
|  | <b>44,256,167</b>           | <b>(160,105,149)</b>    |
| <b>Net cash flow from operating activities</b>                       | <b>44,256,167</b>           | <b>(160,105,149)</b>    |
| <b>Investing activities</b>  |                             |                         |
| Purchase of property, plant & equipment and intangible assets        | -                           | (62,399)                |
| Dividend Received  | 29,140                      | 1,176,404               |
| Loans Given/Repaid   | (98,396,900)                | 95,760,694              |
| Sale / Purchase of Investments                                       | (60,519,697)                | (270,787,652)           |
| <b>Net cash flow used in investing activities</b>                    | <b>(158,887,458)</b>        | <b>(173,912,953)</b>    |
| <b>Financing activities</b>  |                             |                         |
| Proceeds of other short-term borrowings (Net)                        |                             |                         |
| Deposits Received / Paid   | 156,664,649                 | 376,160,649             |
| Interest paid  | (32,825,110)                | (37,469,985)            |
| <b>Net cash flow from financing activities</b>                       | <b>123,839,539</b>          | <b>338,690,664</b>      |
| <b>Increase in cash and cash equivalents</b>                         | <b>9,208,249</b>            | <b>4,672,562</b>        |
| Cash and cash equivalents at the beginning of the year               | 6,535,712                   | 1,863,150               |
| Cash and cash equivalents at the end of the year                     | <b>15,743,961</b>           | <b>6,535,712</b>        |

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Note : The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7 on 'Statement of Cash Flows'

## Components of Cash and Cash Equivalents

| Particulars         | As At 30.09.2020  | As At 31.03.2020 |
|---------------------|-------------------|------------------|
| Cash in Hand        | 97,330            | 30,175           |
| Other Bank Balances | 15,646,631        | 6,505,537        |
| <b>Total</b>        | <b>15,743,961</b> | <b>6,535,712</b> |

For SPS Finquest Limited



**Girish Jajoo**  
Managing Director  
DIN No. 03108620

Place: Mumbai  
Date: 13-11-2020

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## LIMITED REVIEW REPORT

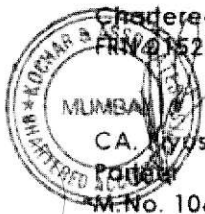
We have reviewed the accompanying statement of unaudited financial results of **SPS Finquest Ltd.** for the period ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Kochar & Associates  
Chartered Accountants  
FRN 015256W



CA. Vish Kochar  
M.No. 106049

UDIN : 20106049AAAAGE3560  
Place : Mumbai  
Date : 13/11/2020