



Date: 01st February, 2024

BSE Limited,	National	Stock	Exchange	of India	Ltd.,
Department of Corporate Services	Listing Department				
Phiroze Jeejeebhoy Towers,	Exchange	Pla	za, C-1,	Block	G,
Dalal Street, Mumbai – 400 001	Bandra		Kurla		nplex,
	Bandra (E), Mumbai – 400 051				

Scrip Code: 540879 Symbol: APOLLO ISIN: INE713T01028

Subject: Business Update - Announcement of LOA, Orders received and Lowest Bidder Status

Dear Sir/Madam,

We are delighted to inform you that Apollo Micro Systems Limited has received the Letter of Acceptance (LOA) from Indian Oil Corporation Limited (IOCL) for an order worth Rs. 25.58 Crores after successfully being declared as the Lowest Bidder (L1). Consequently, the total outstanding orders from IOCL amount to Rs. 41.03 Crores, including the above LOA, all of which are scheduled for execution in the current financial year.

We are further pleased to announce the Lowest Bidder (L1) status and New Orders worth Rs. 2.29 Crores secured from I.G.Mint and the Defence Research and Development Organization (DRDO).

This update is provided for the information to our stakeholders.

We request you to kindly take the above on record.

Thanking You

Yours Faithfully FOR APOLLO MICRO SYSTEMS LIMITED

KARUNAKAR REDDY BADDAM MANAGING DIRECTOR (DIN: 00790139)