

CROISSANCE LIMITED

306, 1st Floor, 17th Cross, 2nd Block,
RT Nagar, Bengaluru 560032, Karnataka
Ph: +91 80 23330019
W: www.croissance-group.com
E: support@croissance-group.com
CIN No: L55100KA1994PLC103470

Date: 26.05.2024

To
BSE Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015.

Unit: Croissance Limited (Scrip code: 531909)

With reference to the subject cited, this is to inform to the exchange pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, following:

1. Subsequent to the approval of Shareholders of the Company to carry out the business of Green Energy and BioFuels at the 01/2024-2025 Extra Ordinary General Meeting held on 08th April, 2024, to carrying out said business Company has applied for incorporation of Associate Company and Ministry of Corporate Affairs has approved the incorporation of Associate Company of the Company in the name of “Corbel Energy Private Limited”. The Ministry of Corporate Affairs, has issued a Certificate of Incorporation for the same.
2. Reliving of Mr. Chitmi Srinivasa Reddy w.e.f. 25.05.2024, upon completion of his tenure as Independent Director of the Company.
3. Change in designation of Mr. Hriday Bahri from Executive Director to Non-Executive No-Independent Director of the Company w.e.f. 25.05.2024.
4. Reconstitution of Committees of the Company.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For Croissance Limited Limited

AMARESH RAO
GAIKWAD

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Amaresh Rao Gaikward
Whole-time Director & CFO
(DIN: 06824486)

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1. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

Sl. No.	Particulars	Details
	Name of the target entity, details in brief such as size, turnover etc.	Name: Corbel Energy Private Limited CIN: U11019KA2024PTC188898 Date of Incorporation: 23.05.2024 Authorised Capital: Rs. 10,00,000 divided into 1,00,000 Equity Shares of rs. 10/- each. Turnover: NA
	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Croissance Limited is the promoter of the Corbel Energy Private Limited. According Corbel Energy Private Limited is a related party.
	Industry to which the entity being acquired belongs;	Distilling, rectifying and blending of spirits; ethyl alcohol production from fermented materials, Agricultural activities on a fee or contract basis.
	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main objects if the Company are: To carry on the business of manufacturers, producers, processors, buyers, sellers, importers, exporters, distributors, traders and/or otherwise dealers of Ethanol, Rectified Spirit, Industrial Alcohol, Alcohols, Ethanol Derivative Products, Industrial and pure chemicals, organic and inorganic chemicals and allied products, solvents, dyes, and drug intermediates, heavy chemicals, alkalis, acids, chemicals for pharmaceutical, plastic, pigment, varnishes, paints, dyes and colours,

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		<p>agrochemicals, biofuels, petrochemicals, food extracts, nutraceuticals, makers and dealers in preparatory formulations and articles of the above nature and of chemicals and to collaborate, form joint venture/s or partnership or acquire, merge or invest in companies engaged in similar business activities aforementioned to achieve the objectives of the Company.</p> <p>To undertake, conduct, carry on the business in the field of growing, harvesting, buying and selling of various agricultural crops including sugarcane, paddy, Broken wheat and rice, maize, corn, millets, cotton and other such similar crops, fruits, vegetables, flowers, and set up processing plants such as Grain Dryers, Storage Silos, De-husking units, Rice Mills, Flour mills, Pulp extraction units, Juice factories, Solvent extraction units etc. for the various agricultural crops & natural commodities listed above.</p>
	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
	Indicative time period for completion of the acquisition;	Not Applicable
	Nature of consideration - whether cash consideration or share swap and details of the same;	49% of the initial subscription to the Share Capital of the Company.
	Cost of acquisition or the price at which the shares are acquired	Not Applicable
	Percentage of shareholding / control acquired and / or number of shares acquired;	49%

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Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Company has incorporated to offer Distilling, rectifying and blending of spirits; ethyl alcohol production from fermented materials, Agricultural activities on a fee or contract basis. Date of incorporation: 23.05.2024 Turnover: Not applicable Country: India
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2. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

Sl. No.	Particulars	Chitmi Srinivasa Reddy
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Completion of tenure up to which he has been appointed
2	Date of appointment/cessation—(as applicable) & term of appointment	25.05.2024.
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable

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3. RECONSTITUTED COMMITTEES OF THE COMPANY W.E.F. 25.05.2024

1. AUDIT COMMITTEE

Sl. No.	Name	Category	Designation
1	M. Sridhar	Non-Executive Independent Director	Chairman
2	Sowmya Ranganath	Non-Executive Independent Director	Member
3	Hriday Bahri	Non-Executive Non-Independent Director	Member

2. NOMINATION AND REMUNERATION COMMITTEE

Sl. No.	Name	Category	Designation
1	M. Sridhar	Non-Executive Independent Director	Chairman
2	Sowmya Ranganath	Non-Executive Independent Director	Member
3	Hriday Bahri	Non-Executive Non-Independent Director	Member

3. STAKEHOLDERS RELATIONSHIP COMMITTEE

Sl. No.	Name	Category	Designation
1	M. Sridhar	Non-Executive Independent Director	Chairman
2	Sowmya Ranganath	Non-Executive Independent Director	Member
3	Hriday Bahri	Non-Executive Non-Independent Director	Member