

Ref. BSE/2024-24/Comm-02

Dated: 24th April, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001.

Scrip Code: 532100

Ref: Your email dated 23rd April, 2024.

Sub: Clarification on Price Movement.

Dear Sir,

This is with reference to your Letter no. L/SURV/ONL/PV/HK/ 2024-2025 / 4193 dated 23rd April, 2024, in respect to clarification on price movement of the company's security at your Exchange, in the recent past.

We hereby, inform that the Company has intimated from time to time to the BSE of all events, information etc., that have a bearing on the operation / performance of the company which includes all price sensitive information as per Regulation 30 of the SEBI (LODR) Regulations, 2015 and also as and when requested by the BSE.

Hence, there is no such additional undisclosed material event / information / announcement etc. that in the our opinion may have a bearing on the price behaviour in the scrip. Further, in case any such event / information arises in the future then the company will duly disclose the same.

Therefore, the movement in the Company's share price is purely market driven and owing to the market conditions on which the Company, neither, has any control nor has any knowledge of reasons.

You are requested to take the same on record.

Thanking you, Yours sincerely, For Indo-City Infotech Ltd.

Gourav Gupta

Company Secretary -Cum-Compliance Officer