

ERAAYA LIFESPACES LIMITED

(Formerly Known as Justride Enterprises Limited)

CIN: L74899DL1967PLC004704

Website: www.eraayalife.com

Listing Compliance Department

April 11, 2024

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai -

400 001

Ref Scrip Code: 531035_(ISIN: INE432F01024)

Sub: Outcome of the Board Meeting held on April 11, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e April 11, 2024 at the Registered Office of the Company, inter-alia:

1. considered, approved and took on record the Audited Financial Results of the Company for the fourth quarter and financial year ended on 31st March, 2024 along with the Auditor's Report by the Statutory Auditors of the Company. Copy of the same is attached.
2. considered and approved appointment of:
 - a) M/s Jha Gunjan & Associates (FRN- 029506N, COP - 529511), Practicing Chartered Accountants, as an Internal Auditor of the company in terms of Section 138 of the Companies Act, 2013 for undertaking the internal audit of the company for financial year 2024-25.
 - b) M/s Kumar G & Co. (M. No.- A14629, COP No.- 7579), Practicing Company Secretaries, as a Secretarial Auditor of the company in terms of Section 204 of the Companies Act, 2013 read with Rule 8 of the Companies (Meetings of Board and its powers) Rules, 2014 for undertaking the secretarial audit of the company for financial year 2024-25.

*Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure I**.*

The Board meeting commenced at 2:30 P.M. and concluded at 04:00 P.M

You are requested to kindly take the same on record and oblige us.

Thanking You,

For **ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

Sukriti Garg

(Managing Director)

DIN: 09585946

Reg. Off.: B-1, 34/1, Vikas House, Vikas Path Marg, East Punjabi Bagh, Delhi 110026;

Email ID: justridelimited@gmail.com/cs@eraayalife.com



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ERAAYA LIFESPACES LIMITED (Formerly known as JUSTRIDE ENTERPRISES LIMITED)

Opinion

We have audited the accompanying Statement of Annual Financial Results of **ERAAYA LIFESPACES LIMITED (Formerly known as JUSTRIDE ENTERPRISES LIMITED)** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2024.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2024. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with their cognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal



financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

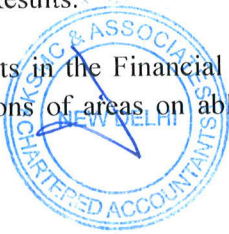
Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone



Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31 2024 on which we issued an unmodified audit opinion vide our report dated April 11, 2024.
- ii. The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us as required under the listing regulations.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N



CA SACHIN SINGHAL
(Partner)

M. No. 505732

UDIN: 24505732BKEGJF8603

Place: New Delhi

Date: 11.04.2024

ERAAAYA LIFESPACES LIMITED

(FORMERLY KNOWN AS JUSTRIDE ENTERPRISES LIMITED)

CIN:L74899DL1967PLC004704

Registered Office: B-1, 34/1 Vikas Path Marg, East Punjabi Bagh Sec-III New Delhi west Delhi-110026.

E-mail Id: justridelimited@gmail.com, Website: www.justrideenterprises.com

Audited Financial Results for the Quater and Year ended 31st March, 2024

		(Amount in Lakhs, Except no. of shares and EPS)				
Sr. No	Particular	Three months ended			Year ended	Year ended
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue from Operations	1,544.60	1,807.55	19.50	29,720.16	19.50
2	Other Income	16.06	20.93	4.85	37.31	4.85
3	Total Revenue (1+2)	1,560.66	1,828.48	24.35	29,757.47	24.35
4	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	1,490.25	1,784.78	-	29,593.91	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.21	21.26	-	-	-
	(d) Employee benefits expense	3.86	6.15	0.50	19.45	0.50
	(e) Finance Cost	1.75	0.20	2.80	3.79	2.80
	(f) Depreciation and amortisation expense	3.46	0.02	-	3.48	-
	(g) Other expenses	39.36	6.39	6.76	94.34	13.38
	Total Expenses	1,538.90	1,818.80	10.06	29,714.98	16.68
5	Profit / (Loss) before exceptional items and Tax (3-4)	21.76	9.69	14.29	42.49	7.67
6	Exceptional items		-	-		-
7	Profit / (Loss) before Tax (5 - 6)	21.76	9.69	14.29	42.49	7.67
8	Tax Expense:					
	a) Current Tax	12.38	5.35	-	17.73	-
	b) Deffered Tax	9.16	(18.29)	-	(9.13)	-
9	Profit/ (Loss) for the period from Continuing operations (7-8)	0.22	22.63	14.29	33.89	7.67
10	Profit/ (Loss) for the period from Discontinued operations		-	-	-	-
11	Tax Expense of Discontinued operations		-	-	-	-
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)		-	-	-	-
13	Profit/ (Loss) for the period (After Tax)	0.22	22.63	14.29	33.89	7.67
14	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss					
15	Total Comprehensive income for the period (13+14)	0.22	22.63	14.29	33.89	7.67
16	Paid up equity Share Capital (Face value of the shares shall be indicated)	1,512.32	1,512.32	147.316	1,512.32	147.316
17	Other Equity excluding revaluation reserve	(178.03)	(178.25)	(211.92)	(178.03)	(211.92)
18	Earnings Per Share (EPS) Equity shares of Par value at Rs. 10 Each.					
	(a) Basic	0.00	0.15	0.97	0.22	0.52
	(b) Diluted	0.00	0.15	0.97	0.41	0.52
Note:						

1. The financial results of the company for the quarter and year ended March 31,2024 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meetings held on 11th April, 2024
- 2.The name of the company has been change from “Justride Enterprises Limited” to “Eraaya Lifespaces Limited” on March 20, 2024. Fresh Certificate of Incorporation pursuant to change of name is already received.Company’s new name Eraaya Lifespaces Limited is being updated with various government departments, revenue authorities,Bankers, Depositories, Stock Exchange, etc.
- 3.The company has ventured into hospitality, leisure, lifestyle and allied businesses, in addition to the existing businesses.
- 4.The Company made allotment of 1,36,50,000 (One Crore Thirty-six Lacs Fifty Thousand only) fully Convertible Warrants into one Equity share per Warrant on preferential basis at an issue price of Rs. 10/per Warrant and received the Rs. 2.50 per warrant amount of the issue price and Rs. 7.50/ per warrant will be paid within 18 months from the date of warrant allotment as per the provision of Chapter V of SEBI ICDR Regulations,.
5. The company converted 60,00,000 warrants into 60,00,000 equity shares of face value of Rs. 10/- each on 15th September, 2023 and received Rs. 7.50 per warrant (being 75% of the issue price per warrant) and converted into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018. Consequent the issued and paid-up capital of the Company stands increased to Rs 747.316 Lakhs consisting of 74,73,160 equity shares of Rs. 10/- each.
6. The company converted 76,50,000 warrants into 76,50,000 equity shares of face value of Rs. 10/- each on 10th October, 2023 and received Rs. 7.50 per warrant (being 75% of the issue price per warrant) and converted into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018. Consequent the issued and paid-up capital of the Company stands increased to Rs. 1512.316 Lakhs consisting of 1,51,23,160 equity shares of Rs. 10/- each.
7. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in india.
- 8.The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary to make them comparable.
9. The company has three reportable segment of Trading in Securities/Shares,Marketing & Support services and Hospitality business based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources
10. Status of Investors Complaints

Investor Complaints	No. of Complaints
Pending at beginning of the year	Nil
Received during the year	Nil
Disposed-of during the year	Nil
Remaining unresolved at the end of the year	Nil

- 11.The results for the quarter and Year ended on March 31,2024 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (www.justrideenterprises.com / www.eraayalife.com).

For And On Behalf Of
Eraaya Lifespaces Limited
(Formerly Known as Justride Enterprises Limited)

Sukriti Garg
 Managing Director
 DIN: 09585946

Date: 11th April 2024
Place: New Delhi

Segment Reporting**Operating segment**

Operating Segment have been identified and presented based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources. In accordance with provisions of Ind AS-108, the company has determined marketing services & support services, trading of securities and hospitality business as the reportable segments.

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**Operating segments:**

Trading of securities
Marketing & support services
Hospitality Business

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

1. Revenue by nature of products		Three months Ended			Year Ended	
		For the period ended March 31st, 2024	For the period ended December 31st, 2023	For the period ended March 31st, 2023	For the Year Ended March 31st, 2024	For the Year Ended March 31st, 2023
Particulars						
(a)	Trading of securities	1,491.06	1,807.55	-	29,610.82	-
(b)	Marketing & support services	48.50	-	19.50	104.29	19.50
(c)	Hospitality Business	5.05	-	-	5.05	-
	Total	1,544.61	1,807.55	19.50	29,720.16	19.50

2. Segment Results before tax and interest

		For the period ended March 31st, 2024	For the period ended December 31st, 2023	For the period ended March 31st, 2023	For the Year Ended March 31st, 2024	For the Year Ended March 31st, 2023
		Particulars				
(a)	Trading of securities	1.23	1.51	-	17.54	-
(b)	Marketing & support services	46.70	(1.50)	19.00	97.11	18.81
(c)	Hospitality Business	4.42	-	-	4.42	-
		-	-	-	-	-
	Sub Total	52.35	0.01	19.00	119.07	18.81
	Less: Finance Cost	1.75	0.20	2.80	3.79	2.86
	Add: Other Income	15.72	20.93	4.85	36.97	4.85
	Less: Unallocated Expenses	44.55	11.07	6.77	109.76	13.12
	Profit before tax	21.77	9.69	14.29	42.49	7.67
	Less: Tax expenses	21.54	(12.94)	-	8.60	-
	Net profit/(loss) for the Period	0.22	22.63	14.29	33.89	7.67

3. Segment Assets and Liabilities

Assets						
(a)	Trading of securities	21.13	34.49	-	21.13	-
(b)	Marketing & support services	-	62.24	19.11	-	19.11
(c)	Hospitality Business	604.67	-	2.55	604.67	2.55
(d)	Unallocated	753.99	1,265.95	-	753.99	-
	Total	1,379.78	1,362.68	21.66	1,379.78	21.66
Liabilities						
(a)	Trading of securities	-	-	-	-	-
(b)	Marketing & support services	0.28	-	-	0.28	-
(c)	Hospitality Business	0.30	-	-	0.30	-
(d)	Unallocated	44.92	28.62	86.25	44.92	86.25

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

ERAAAYA LIFESPACES LIMITED
(FORMERLY KNOWN AS JUSTRIDE ENTERPRISES LIMITED)
CIN : L74899DL1967PLC004704
Balance Sheet as at 31st March 2024

Particulars	As at 31st March,2024	As at 31st March,2023
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment	152.14	-
(b) Financial Assets		
(i) Investments		
(ii) Loans & Advances		
(ii) Other Financial Assets	-	-
(c) Deferred Tax Assets	9.13	
(d) Other Non-current Assets	496.74	-
Total Non-Current Assets	658.01	-
2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	0.25	19.11
(ii) Cash and Cash Equivalents	655.64	2.16
(iii) Other Financial Assets	0.26	-
(c) Current Tax Assets	-	0.39
(d) Other Current Assets	65.62	
Total Current Assets	721.78	21.66
TOTAL ASSETS	1,379.78	21.66
II. EQUITY AND LIABILITIES		
1) Equity		
(a) Share Capital	1,512.32	147.32
(b) Other Equity	(178.03)	(211.92)
Total Equity	1,334.29	(64.60)
LIABILITIES		
2) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(c) Deferred Tax Liabilities (Net)	-	-
Total Non-current Liabilities	-	-
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	73.34
(ii) Trade Payables		
a) Total outstanding dues of micro enterprises and small enterprises	11.22	10.33
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.66	-
(iii) Other Financial Liabilities	7.50	0.90
(b) Other current liabilities	15.06	1.68
(c) Provisions		
(d) Current Tax Liabilities (Net)	11.06	-
Total Current Liabilities	45.50	86.25
TOTAL EQUITY AND LIABILITIES	1,379.78	21.66

For And On Behalf Of
Eraaya Lifespaces Limited
(Formerly Known as Justride Enterprises Limited)

Sukriti Garg
Managing Director
DIN: 09585946

Date: 11th April 2024
Place: New Delhi

ERAAAYA LIFESPACES LIMITED (FORMERLY KNOWN AS JUSTRIDE ENTERPRISES LIMITED) CIN : L74899DL1967PLC004704 Statement of Cash Flows for the period ended March 31st, 2024		
	As at 31st March,2024	As at 31st March,2023
Particulars		
A. Cash Flow from Operating Activities:		
Net profit before Tax	42.49	7.67
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Amortisation	3.48	-
Prior period expense	(0.01)	(2.36)
Interest income	(36.46)	-
Dividend Income	(0.34)	-
Interest expense	3.13	2.80
Operating Profit before Working Capital Changes	12.30	8.11
Adjustments for movement in Working Capital:		
<u>(Increase)/Decrease in Current Assets</u>		
(Increase)/Decrease in Trade receivable	18.86	(19.11)
(Increase)/Decrease in Other Financial Asset		-
(Increase)/Decrease in Current Tax Assets	0.39	(0.39)
(Increase)/Decrease in Other Current Assets	(65.62)	
(Increase)/ decrease in other financial assets		85.00
<u>Increase/(Decrease) in Trade Payables and other current liabilities</u>		
Increase /(Decrease) in Trade Payables	1.55	(139.82)
Increase/ (Decrease) in Other Financial Liabilities	6.60	2.58
Increase/ (Decrease) in Other Current Liabilities	13.37	
(Increase)/Decrease in current tax Laibilities	(6.67)	
Cash Generated from Operations	(19.22)	(63.62)
Direct Taxes paid (net of refund)	-	-
Net Cash from Operating Activities [A]	(19.22)	(63.62)
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment	(155.62)	-
Capital advance for purchase of property	(496.74)	
Investments in Bank Deposits	(0.26)	-
Dividend Income	0.34	
Interest Income	36.46	-
Net Cash used in Investing Activities [B]	(615.83)	-
C. Cash Flow from Financing Activities:		
Proceeds/Repayment of Long term borrowings	-	(9.54)
Interest Paid	(3.13)	(2.80)
Repayment of Short term borrowings	(73.34)	73.34
Proceeds from Issue of shares	1,365.00	
Net Cash used in Financing Activities [C]	1,288.53	60.99
Net Increase/(Decrease) in Cash and Cash equivalents [A+B+C]	653.48	(2.63)
Cash and Cash equivalents - Opening Balance	2.16	4.78
Net Change in Cash and Cash equivalents	655.64	2.16
Cash and Cash equivalents - Closing Balance		
Components of Cash and Cash Equivalents		
Bank balance in current account	99.40	1.21
Cash on hand	6.47	0.95
Cheques in Hand	549.77	-
Total	655.64	2.16
For And On Behalf Of Eraaya Lifespaces Limited (Formerly Known as Justride Enterprises Limited)		
Sukriti Garg Managing Director DIN: 09585946		
Date: 11th April 2024 Place: New Delhi		

ERAAYA LIFESPACES LIMITED

(Formerly Known as Justride Enterprises Limited)

CIN: L74899DL1967PLC004704

Website: www.eraayalife.com

April 11, 2024

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Ref Scrip Code: 531035_(ISIN: INE432F01024)

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we hereby state that the Statutory Auditor of the Company M/s. KSMC & Associates, Chartered Accountants have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2024 in compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record and oblige us.

Thanking You,

For **ERAAYA LIFESPACES LIMITED**
(formerly Justride Enterprises Limited)

Sukriti Garg
(Managing Director)
DIN: 09585946

ERAAYA LIFESPACES LIMITED

(Formerly Known as Justride Enterprises Limited)

CIN: L74899DL1967PLC004704

Website: www.eraayalife.com

Annexure I

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Appointment of Internal Auditor:

S.No.	Particulars	Details
1.	Name of the Internal Auditor	M/s Jha Gunjan & Associates (FRN- 029506N, COP 529511)
2.	Reason for change	Appointment
3.	Date of Appointment	April 11, 2024
4.	Brief Profile	Ms. Gunjan Jha, Proprietor of M/s Jha Gunjan & Associates, Chartered Accountant Firm having an experience of more than 13 years in the field of Audit and allied matters.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Secretarial Auditor:

S.No.	Particulars	Details
1.	Name of the Secretarial Auditor	M/s Kumar G & Co. (M. No.- A14629, COP No.- 7579)
2.	Reason for change	Appointment
3.	Date of Appointment	April 11, 2024
4.	Brief Profile	Pankaj Kumar Gupta, proprietor of the firm - M/s Kumar G & Co., Delhi is a Member of the Institute of Company Secretaries of India and a Commerce Graduate, having rich experience of more than a decade in the field of Company Law matters relating to ROC, RD - MCA, NCLT, RBI, FEMA Stock Exchanges, etc.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable