



Date: 02.03.2024

To
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018

Sub: Intimation of Allotment of Equity Shares under the provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of Companies Act 2013 and the rules made thereunder, each as amended (the “Preferential Issue”).

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in continuation to our intimation dated January 06th 2024 and January 31st, 2024, regarding the approval of issue of Equity Shares through Preferential Issue on Private Placement Basis and pursuant to Regulation 30 read with Schedule III to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

We hereby inform you that the Board of Directors of Pharmaids Pharmaceuticals Limited (“the Company”) at its meeting held today, i.e., March 02, 2024, approved the allotment of 1,28,56,578 fully paid-up equity shares having face value of Rs.10/- (Rupees Ten Only) each at a price of Rs.40.87/- (including premium of Rs.30.87/-) per equity shares to the allottees given below as an **Annexure A**, for the consideration other than cash (i.e., being a full consideration for acquisition of 36,73,308 equity shares of Rs.10/- (Rupees Ten Only) each of Adita Bio Sys Private Limited (“target company”), on preferential basis by way of private placement.

These shares shall rank pari-passu, in all respects with the existing equity shares of the company. The company has received in-principle approval from the Stock Exchange i.e., BSE Limited for issue of the aforesaid Equity Shares on Preferential Basis on February 19, 2024. The Application for listing approval of the stock exchange for the equity shares allotted as above will be made in due course.



Pharmaids Pharmaceuticals Limited

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023), regarding the issue of equity shares on a preferential basis is enclosed as **Annexure-I**.

We request you to kindly take the above intimation on your records and treat this as a compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Your faithfully,

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar

(Company Secretary & Head-Legal)



Disclosures in terms of Regulation 30 of the Listing Regulations read with the SEBI Disclosure Circular, in respect of Allotment of equity shares of the Company to the shareholders of Adita Bio Sys Private Limited (“Target Company”).

Sr. No	Particulars	Details
a	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares
b	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment.
c	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Allotment of 1,28,56,578 Equity Shares of face value of Rs. 10/- each at a price of Rs.40.87/- each (including premium of Rs.30.87/- each) on preferential basis for consideration other than cash.
<i>Additional details applicable for preferential issue</i>		
d	Names of the investors	Individual Shareholders: 1. Sourappa Samuel Sharmanraj 2. Swathi H V 3. Manjunath N S 4. Chethan Basavaraju 5. KR Raghunatha Reddy 6. Keshava Murthy S 7. H S Usha Rani 8. Prakash G 9. Gokaram Ramkrishna Balaji 10. Paramesh Kiran Kumar 11. Saritha Chandra 12. N Avinash 13. Raghavendra N 14. R Ashok 15. A Balakrishna 16. Sapna Y R 17. Jayalakshmi R 18. Shivakumar K J 19. P Janardhana 20. M Sreevalli



Pharmaids Pharmaceuticals Limited

		21. V Mahendra 22. Shilpa Raghavendra 23. M D Venkatesh 24. Shreedhara Shetty 25. G R Dheemanth 26. Irudia Raj Sathyendra Company: 27. Tumkur trade Center Private Limited Partnership firm: 28. Asian Hotels
e	Post-Allotment of Securities: Outcome of Subscription	Annexure A
f	Issue Price / Allotted Price (in case of convertibles)	Rs. 40.87/- per share, (aggregating Rs.52,54,48,343 being consideration other than cash, for purchase of 99.86% equity shares of Adita Bio Sys Private Limited (“Target Company”) determined as per Valuation Report obtained from CA Gopavarapu Murali, Independent Registered Valuer (IBBI Registration No. IBBI/RV/02/2019/11566).
g	Number of investors	28
h	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Not Applicable

For Pharmaids Pharmaceuticals Limited

Kaushik Kumar
(Company Secretary & Head-Legal)



Pharmaids Pharmaceuticals Limited

Annexure A

Sr. No	Name of the Allottees	Pre- Issue Shareholding		No. of shares allotted	Post Issue Shareholding	
		No of Shares	% of Shareholding		No of Shares	% of Shareholding
1	Sourappa Samuel Sharmanraj	0	0.00	35,000	35,000	0.10
2	Saritha Chandra	0	0.00	43,715	43,715	0.12
3	P Janardhana	0	0.00	43,715	43,715	0.12
4	M D Venkatesh	10	0.00	50,750	50,760	0.14
5	Irudia Raj Sathyendra	0	0.00	50,715	50,715	0.14
6	R Ashok	0	0.00	69,965	69,965	0.20
7	A Balakrishna	0	0.00	69,965	69,965	0.20
8	KR Raghunatha Reddy	0	0.00	70,000	70,000	0.20
9	Raghavendra N	0	0.00	69,965	69,965	0.20
10	Sapna Y R	0	0.00	69,965	69,965	0.20
11	Jayalakshmi R	0	0.00	69,965	69,965	0.20
12	Shivakumar K J	0	0.00	69,965	69,965	0.20
13	N Avinash	0	0.00	73,857	73,857	0.21
14	G R Dheemanth	0	0.00	77,777	77,777	0.22
15	H S Usha Rani	1,09,031	0.49	1,04,965	2,13,996	0.61
16	Prakash G	707	0.00	1,04,965	1,05,672	0.30
17	Manjunath N S	0	0.00	1,31,250	1,31,250	0.37
18	Keshavamurthy S	0	0.00	1,74,965	1,74,965	0.50
19	Shilpa Raghavendra	0	0.00	1,94,446	1,94,446	0.55
20	Paramesh Kiran Kumar	0	0.00	2,08,250	2,08,250	0.59
21	Swathi H V	0	0.00	2,80,000	2,80,000	0.79
22	Chethan Basavaraju	0	0.00	2,80,000	2,80,000	0.79
23	V Mahendra	49,240	0.22	3,88,857	4,38,097	1.24
24	M Sreevalli	2,500	0.01	7,77,742	7,80,242	2.21
25	Shreedhara Shetty	46,50,000	20.75	19,44,446	65,94,446	18.70
26	Gokaram Ramkrishna Balaji	84,700	0.38	31,11,115	31,95,815	9.06
27	Tumkur Trade Center Private Limited	0	0.00	15,68,000	15,68,000	4.45
28	Asian Hotels	0	0.00	27,22,258	27,22,258	7.72

PHARMAIDS PHARMACEUTICALS LIMITED (CIN: L52520KA1989PLC173979)

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