

# ERP SOFT SYSTEMS LIMITED

To,

Date: 14.11.2020

BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 14.11.2020

Ref: Scrip Code 530909

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of ERP Soft Systems Limited held on Saturday, 14.11.2020 at 5.30 p.m. at the registered office of the company the following were considered and approved:

1. Un-Audited financial results (Standalone and consolidated) for the quarter ended 30.09.2020. **(Enclosed)**
2. Limited Review Report (Standalone and consolidated) for the quarter ended 30.09.2020. **(Enclosed)**

The meeting concluded at 7.30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For ERP Soft Systems Limited



K. Parvathi Reddy  
Managing Director  
(DIN: 00827258)



Encl: as above

ERP SOFT SYSTEMS LIMITED							
Registered Office:10A Traquil Nest, Kamakoti Nagar, 3rd Main road, Pallikaranai, Chennai 600100.							
CIN: L67120TN1994PLC029563,Mail Id: info@erpsoft.com. Wwww.erpsoft.com							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020							
						[Rs. in lakhs]	
Particulars	Standalone						
	Quarterly ended			Half Year ended		Year ended	
	30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)	
<b>I</b>	<b>Income</b>						
	a. Revenue From Operations	40.532	24.051	22.079	64.583	43.159	96.594
	b. Other Operating Income	1.147	4.989	1.084	3.842	1.183	6.837
<b>II</b>	<b>Other Income</b>						
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>39.385</b>	<b>29.040</b>	<b>20.995</b>	<b>68.425</b>	<b>44.342</b>	<b>103.431</b>
<b>IV</b>	<b>Expenses</b>						
	a. Employees Benefit Expenses	11.874	11.675	12.526	23.549	23.972	49.896
	b. Depreciation and Amortisation expense	0.850	0.900	0.300	1.750	0.600	2.410
	c. Other expenses	9.012	11.142	4.710	20.154	11.535	47.063
	<b>Total Expenses</b>	<b>21.736</b>	<b>23.717</b>	<b>17.536</b>	<b>45.453</b>	<b>36.107</b>	<b>99.369</b>
<b>V</b>	<b>Profit/ (Loss) before Exceptional item and tax (III-IV)</b>	<b>17.649</b>	<b>5.323</b>	<b>3.459</b>	<b>22.972</b>	<b>8.235</b>	<b>4.062</b>
<b>VI</b>	<b>Exceptional Items</b>						
		-	-	-	-	-	-
<b>VII</b>	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>17.649</b>	<b>5.323</b>	<b>3.459</b>	<b>22.972</b>	<b>8.235</b>	<b>4.062</b>
<b>VIII</b>	<b>Tax Expense:</b>						
	a. Current tax	3.945	0.209	0.899	4.154	2.141	3.685
	b. Deferred tax charge/credit	0.298	0.415	-	0.713	0.00	(2.044)
<b>IX</b>	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>13.406</b>	<b>4.699</b>	<b>2.560</b>	<b>18.105</b>	<b>6.094</b>	<b>2.421</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)</b>	<b>13.406</b>	<b>4.699</b>	<b>2.560</b>	<b>18.105</b>	<b>6.094</b>	<b>2.421</b>
<b>XI</b>	<b>Paid-up equity share capital</b> (Face value of the share- Rs. 10 each)	396.000	396.00	396.000	396.000	396.000	396.000
<b>XII</b>	<b>Other Equity</b>	-	-	-	-	-	-
<b>XIII</b>	<b>Earnings per share (of Rs. 10 each)</b>						
	a. Basic (in Rs)	0.339	0.119	0.065	0.457	0.154	0.061
	b. Diluted (in Rs)	0.339	0.119	0.065	0.457	0.154	0.061

**STATEMENT OF ASSETS & LIABILITIES**

Rs. in lakhs

Standalone Statement of Assets & Liabilities			
	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, Plant & Equipment	18.228	19.980
	(b) Capital Work in Progress	-	-
	(c) Investment Property	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets		
	(a) Investments	574.440	574.440
	(b) Loans	-	-
	(c) Other Financial Assets	-	-
	(f) Deferred Tax Assets (net)	2.069	2.790
	(g) Other Non-current assets	1.090	1.090
	Sub-total - Non current assets	595.827	598.300
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(a) Investments	66.574	44.340
	(b) Trade receivables	22.631	41.210
	(c) Cash and cash equivalents	2.608	8.920
	(d) Other Balances with Banks	-	-
	(e) Loans	27.780	3.820
	(f) Other Financial assets	-	-

	(c) Other Current Assets	6.500	4.500
	Sub-total - Current assets	126.093	102.790
	<b>TOTAL - ASSETS</b>	<b>721.920</b>	<b>701.090</b>
<b>B</b>	<b>Equity &amp; Liabilities</b>		
1	Shareholders Funds		
	(a) Share Capital	396.000	396.000
	(b) Other Equity	310.584	292.480
	Sub-total - Shareholders' funds	706.584	688.480
2	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(a) Borrowings		
	(b) Other Financial Liabilities		
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	(a) Financial Liabilities		-
	(a) Borrowings		-
	(b) Trade Payables		-
	(i) Total outstanding dues of micro and small enterprises		-
	(ii) Total outstanding dues other than above	0.217	0.180
	(c) Other Financial Liabilities		-
	(b) Other Current Liabilities	7.279	8.740
	(c) Provisions	7.840	3.690
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current liabilities	15.336	12.610
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>721.920</b>	<b>701.090</b>

**Notes:**

1	The above audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Thursday, 14th November 2020'
2	This Audited Financial Results have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3	The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"
4	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
5	There are no exceptional/extraordinary items during the quarter ended September 30, 2020

**Place:** Chennai  
**Date:** November 14, 2020



**By Order of the Board**  
**For ERP Soft Systems Ltd**

*Parvathi*

**K.Parvathi**  
**Managing Director**

## STANDALONE UNAUDITED CASH FLOW STATEMENT

(Rs in Lakhs)

Particulars		Six months ended	For the Year ended
		on 30.09.2020	on 31.03.2020
		Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit/Loss Before Tax		22.97	4.06
Non-Cash Adjustment to Profit Before Tax:			
Depreciation and amortisation expenses		1.75	2.41
Excess provisions written off		-	2.65
Operating Profit before working capital Changes			
Decrease/(increase) in Inventories		-	-
Decrease/(increase) in Trade receivables & Other Current Assets		17.30	(33.90)
Decrease/(increase) in Loans		(23.96)	54.02
Decrease/(increase) in Non current assets		-	(1.09)
Increase/(decrease) in Trade Payables		0.04	0.19
Increase/(decrease) In Borrowings and Other Current Liabilities		(1.46)	(44.45)
Increase/(decrease) In Non Current Provisions		4.15	-
Cash generated from operations		20.79	(16.12)
Direct Taxes paid (net of refunds)		4.87	1.64
Net Cash flow from/(used in) operating activities		15.92	(17.76)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Additions to Fixed Assets (including capital WIP) and		-	(12.32)
Decrease/(increase) in Investments		(22.23)	0.35
Net Cash used in Investing activities		(22.23)	(11.97)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest paid		-	-
Net Cash used in Financing activities		-	-
Net Increase in cash and cash equivalents during the period		(6.31)	(29.73)
Cash and cash equivalents at the beginning of the period		8.92	38.65
Cash and cash equivalents at the end of the period		2.61	8.92

## Notes :

The above audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Thursday, 14 th November 2020'

This Audited Financial Results have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.

The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"

Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

There are no exceptional/extraordinary items during the quarter ended September 30, 2020

By Order of the Board  
For ERP Soft Systems Ltd



*Parvathi*

K.Parvathi  
Managing Director

Place: Chennai

Date: November 14, 2020

## ERP SOFT SYSTEMS LIMITED

Registered Office: 10A Traquil Nest, Kamakoti Nagar, 3rd Main road, Pallikaranai, Chennai 600100.

CIN: L67120TN1994PLC029563, Mail Id: info@erpsoft.com. Www.erpsoft.com

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2020

[Rs. in lakhs]

Particulars	Consolidated					
	Quarterly ended			Half Year ended		Year ended
	30-Sep-20 (Unaudited)	30-Jun-20 (Unaudited)	30-Sep-19 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)
<b>I Income</b>						
a. Revenue From Operations	238.273	238.315	233.183	476.588	475.942	1,007.526
b. Other Operating Income	4.060	4.268	5.140	8.328	4.180	7.569
<b>II Other Income</b>						
<b>III Total Revenue (I+II)</b>	<b>242.333</b>	<b>242.583</b>	<b>228.043</b>	<b>484.916</b>	<b>480.122</b>	<b>1,015.095</b>
<b>IV Expenses</b>						
a. Employees Benefit Expenses	140.662	174.226	182.459	314.888	375.983	699.507
b. Depreciation and Amortisation expense	0.850	0.900	0.300	1.750	0.600	2.444
c. Other expenses	81.227	60.237	37.268	141.464	84.550	292.714
<b>Total Expenses</b>	<b>222.739</b>	<b>235.363</b>	<b>220.027</b>	<b>458.102</b>	<b>461.133</b>	<b>994.665</b>
<b>V Profit/ (Loss) before Exceptional item and tax (III-IV)</b>	<b>19.594</b>	<b>7.220</b>	<b>8.016</b>	<b>26.814</b>	<b>18.989</b>	<b>20.430</b>
<b>VI Exceptional Items</b>	-	-	-	-	1.536	1.565
<b>VII Profit/ (Loss) before tax (V-VI)</b>	<b>19.594</b>	<b>7.220</b>	<b>8.016</b>	<b>26.814</b>	<b>17.453</b>	<b>18.865</b>
<b>VIII Tax Expense:</b>						
a. Current tax	4.431	0.589	1.809	5.020	3.981	6.645
b. Deferred tax charge/credit	0.298	0.415	0.000	0.713	0.000	(2.044)
<b>IX Profit/ (Loss) for the period (VII-VIII)</b>	<b>14.865</b>	<b>6.216</b>	<b>6.207</b>	<b>21.081</b>	<b>13.472</b>	<b>14.264</b>
<b>X Other Comprehensive Income</b>						
Items that will not be reclassified to profit or loss						
Exchange difference - Foreign currency translation	33.420	-	-	33.420	-	76.050
<b>Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)</b>	<b>48.285</b>	<b>6.216</b>	<b>6.207</b>	<b>54.501</b>	<b>13.472</b>	<b>90.314</b>
<b>XI Paid-up equity share capital</b> (Face value of the share- Rs. 10 each)	396.000	396.000	396.000	396.000	396.000	396.000
<b>XII Other Equity</b>	-	-	-	-	-	-
<b>XIII Earnings per share (of Rs. 10 each)</b>						
a. Basic (in Rs)	0.375	0.157	0.157	0.532	0.340	0.360
b. Diluted (in Rs)	0.375	0.157	0.157	0.532	0.340	0.360

## STATEMENT OF ASSETS &amp; LIABILITIES

Rs. in lakhs

Consolidated Statement of Assets & Liabilities			
	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, Plant & Equipment	367.878	377.170
	(b) Capital Work in Progress	-	-
	(c) Investment Property	-	-
	(d) Other Intangible Assets	-	-
	(e) Financial Assets		
	(a) Investments	606.753	552.920
	(b) Loans	-	-
	(c) Other Financial Assets	-	-
	(f) Deferred Tax Assets (net)	2.069	2.790
	(g) Other Non-current assets	-	1.090
	Sub-total - Non current assets	976.700	933.970
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(a) Investments	66.574	44.340
	(b) Trade receivables	451.702	523.510
	(c) Cash and cash equivalents	303.991	105.210
	(d) Other Balances with Banks	-	-
	(e) Loans	73.153	117.250

	(f) Other Financial assets	-	-
	(c) Other Current Assets	6,500	4,500
	Sub-total - Current assets	901,920	794,810
	<b>TOTAL - ASSETS</b>	<b>1,878,620</b>	<b>1,728,780</b>
<b>B</b>	<b>Equity &amp; Liabilities</b>		
1	Shareholders Funds		
	(a) Share Capital	396,000	396,000
	(b) Other Equity	1,218,989	1,217,590
	Sub-total - Shareholders' funds	1,614,989	1,613,590
2	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(a) Borrowings	180,658	-
	(b) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	Sub-total - Non-current liabilities	180,658	-
3	Current liabilities		
	(a) Financial Liabilities		-
	(a) Borrowings		-
	(b) Trade Payables	-	-
	(i) Total outstanding dues of micro and small enterprises		
	(ii) Total outstanding dues other than above	40,788	52,870
	(c) Other Financial Liabilities		
	(b) Other Current Liabilities	33,859	58,630
	(c) Provisions	8,326	3,690
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current liabilities	82,973	115,190
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,878,620</b>	<b>1,728,780</b>

**Notes:**

1	The above audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Thursday, 14 th November, 2020'
2	This Audited Financial Results have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3	The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"
4	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
5	There are no exceptional/extraordinary items during the quarter ended September 30, 2020

Place: Chennai  
Date: November 14, 2020



By Order of the Board  
For ERP Soft Systems Limited

*Parvathi*

K.Parvathi  
Managing Director

**CONSOLIDATED UNAUDITED CASH FLOW STATEMENT**

(Rs in Lakhs)

Particulars	30.09.2020	31.03.2020
	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Net Profit/Loss Before Tax</b>	26.814	18.864
<b>Non-Cash Adjustment to Profit Before Tax:</b>		
Depreciation and amortisation expenses	1.750	2.445
Excess provision written off	-	24.915
Translation reserve	(76.298)	(93.499)
<b>Operating Profit before working capital Changes</b>		
Decrease/(increase) in Trade receivables and Other Current Assets	69.808	(104.411)
Decrease/(increase) Loans	44.101	91.121
Decrease/(increase) in Non Current Assets	1.090	168.495
Increase/(decrease) In Trade Payables	(12.082)	41.264
Increase/(decrease) In Borrowings and Other Current Liabilities	155.887	(146.274)
Increase/(decrease) In Current Provisions	4.636	-
Cash generated from operations	215.706	2.919
Direct Taxes paid (net of refunds)	5.733	4.602
Net Cash flow from/(used in) operating activities	209.973	(1.682)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to Fixed Assets (including capital WIP) and	11.042	(50.027)
Decrease/(increase) in Investments	(22.234)	0.347
Net Cash used in Investing activities	(11.192)	(49.680)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	-	-
Net Cash used in Financing activities	-	-
Net Increase in cash and cash equivalents during the period	198.781	(51.362)
Cash and cash equivalents at the beginning of the period	105.210	156.570
Cash and cash equivalents at the end of the period	303.991	105.208

**Notes :**

The above audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Thursday, 14 th November 2020'

This Audited Financial Results have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.

The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accoradance with IND AS 108 " Operating Segments"

Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary

There are no exceptional/extraordinary items during the quarter ended September 30, 2020

By Order of the Board  
For ERP Soft Systems Ltd



*Parvathi*

Place: Chennai  
Date: November 14, 2020

K.Parvathi  
Managing Director



**S.VISHNU & CO.,**

Chartered Accountants

Flat # 23, Swagatham Apartments, 1st Floor, Door # 16/23, Shenoy Road, Nungambakkam, Chennai-600034.

Phone : 42138297 / 28235297 E-mail : svishnuandco@gmail.com

**Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of ERP Soft Systems Limited for the quarter and six months ended on September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
ERP Soft Systems Limited  
Chennai.

We have reviewed the accompanying statement of unaudited standalone financial results of ERP Soft Systems Limited ("the Company") for the quarter and six months ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai  
Date : 14.11.2020

For **S.VISHNU & CO**  
Chartered Accountants  
FRN No. Q05179S

  
(K.P.VASANTHA KUMAR)  
Partner

M.No:024563

UDIN: 20024563 AA ABN 9989





**S.VISHNU & CO.,**

Chartered Accountants

Flat # 23, Swagatham Apartments, 1st Floor, Door # 16/23, Shenoy Road, Nungambakkam, Chennai-600034.

Phone : 42138297 / 28235297 E-mail : svishnuandco@gmail.com

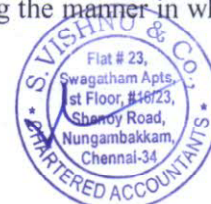
**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of ERP Soft Systems Limited for the quarter and six months ended on September 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
ERP Soft Systems Limited  
Chennai.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ERP SOFT SYSTEMS LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax for the quarter and six months period ended September 30, 2020 and for the period from 01<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and six months period ended September 30, 2020 and the corresponding period from 01<sup>st</sup> April, 2020 to 30<sup>th</sup> September, 2020 as reported in these financial results have been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: **ERP Soft Systems Limited** and **LibertyCom LLC**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





**S.VISHNU & CO.,**

**Chartered Accountants**

Flat # 23, Swagatham Apartments, 1st Floor, Door # 16/23, Shenoy Road, Nungambakkam, Chennai-600034.  
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6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited and whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.202.948 lakhs and Rs.416.492 lakhs, total net profit after tax of Rs.1.555 Lakhs and Rs.3.074 for the quarter and six months ended 30<sup>th</sup> September 2020 and for the period from 01 April to 30 September, 2020 , respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. 15.255 lakhs and Rs. 21.471 lakhs and total comprehensive income / loss of Rs. 48.285 lakhs and Rs.54.501 lakhs for the quarter and six month ended September 30, 2020 and for the period from 01 April to 30 September, 2020, respectively, as considered in the consolidated unaudited financial results, in respect of one subsidiary , based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.



Place: Chennai  
Date : 12.11.2020

For **S.VISHNU & CO**  
Chartered Accountants  
FRN No. Q05179S

(K.P.VASANTHA KUMAR)  
Partner  
M.No:024563

UDIN 20024563 AAAA B0 5466