



April 27, 2021

**BSE Limited**  
**Corporate Relation Department**  
**1st Floor, New Trading Ring**  
**Rotunga Building, Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400001**  
**Stock Code – 500378**

**National Stock Exchange of India Ltd.**  
**Listing Department**  
**Exchange Plaza,**  
**Bandra – Kurla Complex,**  
**Bandra (E),**  
**Mumbai-400051**  
**Stock Code – JINDALSAW**

**Sub.: Initial Disclosure for Financial Year 2021-22 in terms of SEBI Circular No. SEBI/HO/CIR/P/2018/144 dated November 26, 2018**

Dear Sir,

This is to inform you that we are a Large Corporate as per the applicability criteria given under SEBI Circular No. SEBI/HO/CIR/P/2018/144 dated November 26, 2018. Accordingly, we are enclosing herewith the Initial Disclosure, in the prescribed “Annexure A” for the FY 2021-22.

This is for your information and record please.

Yours faithfully,  
For Jindal Saw Limited

Sunil K. Jain  
Company Secretary  
FCS-3056

Encl. : As above

**Annexure A**

**Initial Disclosure to be made by entity Identified as a large Corporate for the Financial Year 2021-22**

S. no.	Particulars	FY 2020-21	FY 2019-20
1.	Name of the Company	Jindal SAW Limited	
2.	CIN	L27104UP1984PLC023979	
3.	Outstanding borrowing of Company (in Rs. Crores) *	Borrowings Rs. 1,971.72 Crores Lease Obligation Rs. 204.13 Crores	Borrowings Rs. 1,628.39 Crores Finance Lease Obligation Rs. 235.07 Crores
4.	Highest Credit Rating During the previous F.Y. along with name of the Credit Rating Agency	a) CARE AA ; Stable For long term banking facilities and NCDs.  b) BWR AA ; Stable For Long term NCDs of Rs. 500 crores only.	a) CARE AA ; Stable For long term banking facilities and NCDs.
5.	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited	

\* Note: The amount of outstanding borrowing stated is as per the definition laid down under para 2.2 (ii) of SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 and is subject to audit.

We confirm that we are a Large Corporate as per the applicability criteria given under SEBI Circular No. SEBI/HO/CIR/P/2018/144 dated November 26, 2018.

Sunil K. Jain  
Company Secretary  
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Narendra Mantri  
Chief Financial Officer  
Contact Details: [Narendra.mantri@jindalsaw.com](mailto:Narendra.mantri@jindalsaw.com)