



INDO EURO INDICHEM LIMITED

2ND FLOOR, ROOM NO 5, GOPAL BHUVAN, 1ST BHANDARI CROSS LANE VADGADI MUMBAI 400003
Email Id: - rinkupoly@rediffmail.com, Mob No: - 9820219155, Website: - www.indoeuroindchem.com

February 7, 2024

To,
BSE Limited
Department of Corporate Services
Listing Department
P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 524458

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Pursuant to Regulations 7, 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of Indo Euro Indchem Limited was held on today i.e. February 7, 2024, at 3 p.m. and concluded at 3.45 p.m. The Meeting interalia transacted the following businesses:

1. Unaudited Financial Results for the third quarter and nine months ended December 31, 2023 and has noted the Limited Review Report of the Auditor thereon.
2. Appointment of M/s. Purva Sharegistry (India) Private Limited, as Registrar and Share Transfer Agent (RTA) in place of M/s Link Intime India Private Limited ("LinkIntime"), existing Registrar and Share Transfer Agent (RTA).

The details of changes as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure-1.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

For Indo Euro Indchem Limited

Vardhman Chhaganlal Shah
Managing Director
(DIN:00334194)



Encl: As above



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Annexure 1

Sr. No.	Particulars	Information
1.	reason for appointment or discontinuation	M/s. Purva Sharegistry (India) Private Limited ("Purva") is a leading Registrar to Issue and Share Transfer Agent delivering a vast array of solutions for a large and diverse customer base.
2.	date on which above would become effective	LinkIntime will continue to act as the RTA of the Company and render Registrar and Share Transfer Agent services to the Company, Investors and Members till such time the database and electronic connectivity is shifted to Bigshare and until the requisite confirmations are received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). Further in terms of Regulation 7 of SEBI (LODR) Regulations, 2015, a Tripartite agreement between the Company, LinkIntime and Purva will be executed and the effective date of change of RTA will be intimated to the Stock Exchange upon execution of the agreement.



Vaishwanar Patel



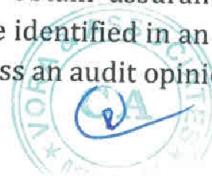
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of INDO EURO INDCHEM LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
INDO EURO INDCHEM LIMITED.

We have reviewed the accompanying standalone statement of unaudited financial results ('the Statement') of **INDO EURO INDCHEM LIMITED** ('the Company') for the period ended 31st December, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed u/s 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CF/FAC/62/2016 dated 05/07/2016 (hereinafter referred to as the 'the SEBI Circular') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Statements Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 24140371BKAKSY5114

PLACE: MUMBAI

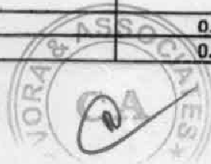
DATED: 7th February, 2024



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023							₹ In Lakhs
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2023 UnAudited	30.09.2023 UnAudited	31.12.2022 UnAudited	31.12.2023 UnAudited	31.12.2022 UnAudited	31.03.2023 Audited
I	Revenue related to operations	101.37	539.41	190.90	341.33	730.32	1,008.44
II	Other income	7.95	22.57	13.16	58.69	35.73	48.63
III	Total Income (I + II)	109.32	561.98	204.06	400.03	766.04	1,057.07
IV	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	38.38	209.15	237.08	161.42	446.23	672.72
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34.11	164.16	(44.92)	120.40	119.23	163.80
	(d) Employee benefits expense	9.43	17.39	10.72	23.36	28.11	41.51
	(e) Finance Costs	6.69	1.81	0.12	7.07	1.93	2.24
	(f) Depreciation and amortisation expense	1.56	3.34	1.67	5.01	5.01	6.53
	(g) Other expenses	18.38	47.21	10.12	74.01	57.33	140.57
	Total expenses (IV)	108.55	443.06	214.78	391.27	657.84	1,027.37
V	Profit / (Loss) before exceptional items and tax (I - IV)	0.77	118.93	(10.72)	8.76	108.20	29.70
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	0.77	118.93	(10.72)	8.76	108.20	29.70
	Tax expense:	-	-	-	-	-	-
VIII	- Current tax	0.25	30.50	-	6.75	30.50	9.00
	- Deferred tax	-	-	-	-	-	(0.99)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	0.52	88.43	(10.72)	2.01	77.70	21.69
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	0.52	88.43	(10.72)	2.01	77.70	21.69
	Other Comprehensive income	-	-	-	-	-	-
XIV	A. (I) Items that will not be reclassified to profit or loss	0.00	-	-	37.49	-	(12.33)
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.53	88.43	(10.72)	39.50	77.70	9.35
XVI	Earnings per equity share (for continuing operation before Comprehensive Income):						
	(1) Basic	0.01	0.98	(0.12)	0.02	0.86	0.24
	(2) Diluted	0.01	0.98	(0.12)	0.02	0.86	0.24



V. C. S.





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Notes

- 1 The Unaudited Financial Results for the Quarter ended 31st December, 2023 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 07th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review.
- 2 As the Company operates in a single business segment, viz Trading in Chemicals, Metal & others, in the context of Ind AS- 108, disclosure of segment information is not applicable.
- 3 The Management is taking effort for recovery of overdue trade receivables from various parties. Therefore, The Management have not recommended any provision for doubtful debts against the receivables.
- 4 The inventory is valued as per consistent method followed by the Company and timely verified by the Management.
 - a) Provision for Current Taxation for the quarter ended 31st December,2023 is calculated & provided at applicable rates.
 - b)Deferred tax liability/assets for the quarter ended 31st December,2023 has not been provided & will be accounted on Annual Audited Accounts, in accordance with IND AS.
- 6 Figures have been re-classified / regrouped / re-arranged wherever necessary.

Place: Mumbai
Date: 07.02.2024



For Indo Euro Indchem Limited

Vardhman C Shah

VARDHMAN C SHAH
DIN NO - 00334194
MANAGING DIRECTOR

