



GUJARAT TERCE LABORATORIES LIMITED

November 07, 2020

To, BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Streets, Mumbai- 400001, Maharashtra, India	Scrip Code: 524314 Security ID: GUJTERC ISIN: INE499G01013
--	---

Subject: Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2020 and Outcome of the Board Meeting

Reference: Regulation 30 & 33 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Please refer to our earlier letter dated Thursday, October 29, 2020, wherein we have intimated the convening of our board meeting on Saturday, November 7, 2020 for consideration and approval of the Unaudited Financial Results for the quarter and half year ended September 30, 2020 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the Company was held today at 11:00 a.m. and the Board of Directors have, inter-alia, approved the following

1. Unaudited Financial Results for the quarter and half year ended September 30, 2020 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Upon the recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Financial Results as per Indian Accounting Standards (INDAS) for the quarter ended on September 30, 2020 and the same is also available on the website of the Company www.gujaratterce.in

2. The Limited Review Report of the Statutory Auditors (M.A. Shah & Co.) is with unmodified opinion with respect to the Unaudited Financial Results of the Company



GUJARAT TERCE LABORATORIES LIMITED

for the Quarter ended September 30, 2020, the Board of Directors took note of the Same.

3. Related Party Disclosure under regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), 2015 for half year ended on 30th September, 2020.

Please find attached herewith the followings:

- 1) Unaudited Financial Results for the quarter and half year ended September 30, 2020; and
- 2) Limited Review Report provided by the Statutory Auditors.

The Board Meeting after the adoption and discussion of the agenda items concluded at 2:20 p.m. You are requested to take the above information on your records.

Please take the same on your records.

Thanking you,

For Gujarat Terce Laboratories Limited,

Digitally signed
PRAJAPATI by PRAJAPATI
AALAP
NATUBHAI
Date: 2020.11.07
14:21:57 +05'30'



Aalap Prajapati
(DIN: 08088327)
Whole Time Director



GUJARAT TERCE LABORATORIES LIMITED

GUJARAT TERCE LABORATORIES LIMITED

CIN:L24100GJ1985PLC007753

Regd. Office: 122/2, Ravi Estate, Bileshwarpura, Chhatral, Dist. Gandhinagar -382729, Gujarat

Statement of Unaudited Consolidated Financial Results for the Quarter/Half Year Ended 30/09/2020. [Rs.In Lakhs except per share detail]

PART-I	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un Audited	Unaudited	Un Audited	Un Audited	Un Audited	Audited
	1	2	3	4	5	6	7
I.	Revenue from operations	719.80	498.04	1114.81	1217.84	1808.50	3754.39
II.	Other income	8.66	6.82	1.49	15.48	1.52	28.61
III.	Total Revenue (I+II)	728.46	504.86	1116.30	1233.32	1810.02	3783.00
IV.	Expenses:						
	a) Cost of Material consumed	57.71	63.61	105.25	121.32	209.24	516.95
	b) Purchase of stock in trade	93.99	294.42	194.19	388.41	445.32	911.06
	c) Changes in inventories of finished goods, WIP and stock in trade.	107.48	-156.01	69.83	-48.53	-14.16	-37.49
	d) Employees benefits expenses.	314.99	254.49	384.69	569.48	742.87	1512.81
	e) Finance Costs	16.53	5.11	10.28	21.64	15.06	29.18
	f) Depreciation and amortisation exp.	4.09	6.04	5.72	10.13	11.10	24.15
	g) Other Expenses	135.23	81.56	176.87	216.79	352.86	782.75
	Total Expenses	730.02	549.22	946.83	1279.24	1762.29	3739.41
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	-1.56	-44.36	169.47	-45.92	47.73	43.59
VI	Exceptional items.	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	-1.56	-44.36	169.47	-45.92	47.73	43.59
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) before Tax (VII-VIII)	-1.56	-44.36	169.47	-45.92	47.73	43.59
X	Tax Expenses						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	20.65
	2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	-4.67
XI	Profit/(Loss) for the period from continuing operations (IX-X)	-1.56	-44.36	169.47	-45.92	47.73	27.61
XII	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Other Comprehensive Income for the period, net of tax	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Total Comprehensive Income for the period (XI+XII)	-1.56	-44.36	169.47	-45.92	47.73	27.61
XV	Paid up Equity Capital (at par value of Rs. 10 each)	742.03	742.03	742.03	742.03	742.03	742.03
XVI	Earning per equity share						
	a) Basic	0.00	0.00	0.23	0.00	0.64	0.37
	b) Diluted	0.00	0.00	0.23	0.00	0.64	0.37
	(See accompanying notes to the Financial Results)						

Place:Ahmedabad

Date:07/11/2020

For, Gujarat Terce Laboratories Limited

Patel
Parag
Dhirubhai

Digitally signed
by Patel Parag
Dhirubhai
Date: 2020.11.07
13:06:01 +05'30'

PRAJAPATI
AALAP
NATUBHAI

Digitally signed by
PRAJAPATI AALAP
NATUBHAI
Date: 2020.11.07
12:41:45 +05'30'

Aalap Prajapati

Whole Time Director

DIN: 08088327



Notes:

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 07, 2020.
- 2 The Limited Review Report for the quarter and half year ended on 30.09.2020 has been given by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- 3 The Company is operating in single (Pharmaceutical) segment, so above Unaudited Financial Results are for single segment only.
- 4 The figures of the previous quarter / periods has been regrouped/reclassified, wherever necessary.

Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
Ph.: 02764-233182 ● E.mail : gtl.factory@gmail.com
CIN : L28112GJ1985PLC007753

Admn. Office : D/801 & 802, The First, Behind Keshavbaug Party Plot, Near Shivalik High-street, Vastrapur, Ahmedabad-380015 Gujarat.(INDIA) ● Ph.: 079-48933701
E.mail : ho@gujaratterce.com ● Web. : www.gujaratterce.com

CIN:L24100GJ1985PLC007753



GUJARAT TERCE LABORATORIES LIMITED

Unaudited Standalone Statement of Assets and Liabilities As on 30th September, 2020			
		(Rs. In Lakhs)	
	Particulars	As at 30.09.2020	As at 31.03.2020
	1	2	3
A	ASSETS	UnAudited	Audited
1	Non-current assets		
	(a) Fixed assets		
	(i) Property, Plant and Equipment	220.79	230.02
	(ii) Capital work in Progress	0.00	0.00
	(iii) Other Intangible Assets	0.00	0.00
	(b) Financial Assets		
	(i) Investment	27.71	26.93
	(ii) Loans	237.18	215.09
	(iii) Other Financial Assets	7.83	8.23
	(c) Other non-current assets	30.22	30.22
	(d) Net Assets of discontinued operations	532.24	532.23
	Sub-total - Non-current assets	1055.97	1042.72
2	Current assets		
	(a) Inventories	418.43	343.32
	(b) Financial Assets		
	(i) Trade receivables	570.91	700.70
	(ii) Cash and cash equivalents	45.4	4.17
	(iii) Other Bank Balances	0.00	0.00
	(iv) Loans	17.50	21.50
	(v) Other Financial Assets	0.00	0.00
	(c) Other current assets	125.67	121.52
	Sub-total - Current assets	1177.91	1191.21
	TOTAL - ASSETS	2233.88	2233.93
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	742.03	742.03
	(b) Other Equity	323.13	369.07
	Sub-total - Total Equity	1065.16	1111.10
2	LIABILITIES		
3	Non-current liabilities		
	(a) Financial Liabilities	18.86	15.52
	(b) Deferred tax liabilities (net)	-16.34	-16.34
	(c) Long-term provisions	106.44	106.44
	(d) Other non-current liabilities	86.73	88.73
	Sub-total - Non-current liabilities	195.69	194.35
4	Current liabilities		
	(a) Financial Liabilities -		
	(i) Borrowing	368.01	237.53
	(ii) Trade payables	207.16	318.90
	(iii) Other Financial Liabilities	62.39	95.90
	(b) Short-term provisions	305.17	240.70
	(c) Other Current Liabilities	9.66	14.80
	(d) Current Tax liabilities (Net)	20.64	20.65
	Sub-total - Current liabilities	973.03	928.48
	TOTAL - EQUITY AND LIABILITIES	2233.88	2233.93
Place: Ahmedabad		For, Gujarat Terce Laboratories Limited	
Date: 07/11/2020		PRAJAPAT Digitally signed I AALAP by PRAJAPATI NATUBHAI AALAP NATUBHAI Date: 2020.11.07 12:42:25 +05'30'	
Patel Digitally signed Parag by Patel Parag Dhirubhai Date: 2020.11.07 13:06:20 +05'30'		Aalap Prajapati Whole Time Director DIN: 08088327	



Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarapura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
 Ph.: 02764-233182 ● E.mail : gtl.factory@gmail.com
 CIN : L28112GJ1985PLC007753

Admn. Office : D/801 & 802, The First, Behind Keshavbaug Party Plot, Near Shivalik High-street, Vastrapur, Ahmedabad-380015 Gujarat.(INDIA) ● Ph.: 079-48933701
 E.mail : ho@gujaratterce.com ● Web. : www.gujaratterce.com

CIN:L24100GJ1985PLC007753




GUJARAT TERCE LABORATORIES LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30st September 2020

₹ in rupees

	PARTICULARS	30st September 2020
A.	Cash Flow from Operating Activities	
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	(45,92,862.17)
	Adjustments for non-cash/ Non-trade items:	
	Depreciation & Amortization Expenses	10,13,231.00
	Finance Cost	16,29,994.35
	Interest received	(1,37,403.00)
	Operating profits before Working Capital Changes	(20,87,039.82)
	Adjusted For:	
	(Increase) / Decrease in trade receivables	1,27,43,550.00
	Increase / (Decrease) in trade payables	(1,29,22,516.03)
	(Increase) / Decrease in inventories	(64,83,824.00)
	Increase / (Decrease) in other current liabilities	42,14,493.23
	(Increase) / Decrease in Short Term Loans & Advances	(18,09,434.00)
	(Increase) / Decrease in other current assets	(3,99,603.00)
	Cash generated from Operations	(67,44,373.62)
	Net Cash flow from Operating Activities(A)	(67,44,373.62)
B.	Cash Flow from Investing Activities	
	Purchase of tangible assets	(90,100.00)
	Interest Received	1,37,403.00
	Net Cash used in Investing Activities(B)	47,303.00
C.	Cash Flow from Financing Activities	
	Finance Cost	(16,29,994.35)
	Increase in / (Repayment) of Short-term Borrowings	1,30,47,741.74
	Increase in / (Repayment) of Long-term borrowings	(5,19,768.77)
	Net Cash used in Financing Activities(C)	1,08,97,978.62
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	42,00,908.00
E.	Cash & Cash Equivalents at Beginning of period	31,10,143.63
F.	Cash & Cash Equivalents at End of period	73,11,051.63
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	42,00,908.00

The accompanying notes are an integral part of the financial statements.

Place: Ahmedabad Date: 07.11.2020	For, Gujarat Terce Laboratories Limited
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>Patel Parag Dhirubhai</p> <p style="font-size: small;">Digitally signed by Patel Parag Dhirubhai Date: 2020.11.07 13:06:32 +05'30'</p> </div> <div style="width: 50%; text-align: center;"> <p>PRAJAPATI AALAP NATUBHAI</p> <p style="font-size: small;">Digitally signed by PRAJAPATI AALAP NATUBHAI Date: 2020.11.07 12:42:52 +05'30'</p> </div> </div>	
	<p>Aalap Prajapati</p> <p>Whole Time Director</p> <p>DIN: 08088327</p>

Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarpura, Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
 Ph.: 02764-233182 • E.mail : gtl.factory@gmail.com
 CIN : L28112GJ1985PLC007753

Admn. Office : D/801 & 802, The First, Behind Keshavbaug Party Plot, Near Shivalik High-street, Vastrapur, Ahmedabad-380015 Gujarat.(INDIA) • Ph.: 079-48933701
 E.mail : ho@gujaratterce.com • Web. : www.gujaratterce.com

CIN:L24100GJ1985PLC007753



GUJARAT TERCE LABORATORIES LIMITED

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions



Regd. Office & Factory : 122/2 Ravi Estate, Bileshwarapura,
Chhatral, Ta. : Kalol, Dist. : Gandhinagar (Guj.) INDIA.
Ph.: 02764-233182 ● E.mail : gtl.factory@gmail.com
CIN : L28112GJ1985PLC007753

Admn. Office : D/801 & 802, The First, Behind Keshavbaug Party Plot,
Near Shivalik High-street, Vastrapur, Ahmedabad-380015 Gujarat.(INDIA) ● Ph.: 079-48933701
E.mail : ho@gujaratterce.com ● Web. : www.gujaratterce.com

CIN:L24100GJ1985PLC007753



Limited Review Report for unaudited standalone quarterly and year to date results

To,
The Board of Directors,
Gujarat Terce Laboratories Limited
Gujarat

We have reviewed the accompanying statement of unaudited financial results of Gujarat Terce Laboratories Limited for the quarter ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 07/11/2020



For, M.A. Shah & Co.,
Chartered Accountants

Patel Parag Dhirubhai
Dhirubhai

Digitally signed by
Patel Parag Dhirubhai
Date: 2020.11.07
12:43:07 +05'30'

CA Parag Patel
Designation: Partner
Membership Number: 155916
FRN: 112630W
UDIN : 20155916AAAALY1363