

November 12, 2020

The Manager Listing Department BSE Limited Phirozee Jeejeebhoy Tower, Dalal Street Mumbai 400 001 BSE Scrip Code: 532395 The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 Floor, Plot C/1, G Block Bandra – Kurla Complex, Bandra(E), Mumbai 400 051 NSE Symbol: AXISCADES

Dear Sir,

Sub: Unaudited Financial Results (IND-AS) for the quarter and half year ended September 30, 2020

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), enclosed herewith the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2020.

The Board of Directors at its meeting held today i.e. on 12 November 2020 has inter alia, approved the

unaudited Financial Results (IND-AS) of the Company for the quarter and half year ended September 30, 2020. The meeting of Board of Directors commenced at 5:30 pm and concluded at 9.35 pm.

We are also enclosing a Limited Review Report of the Statutory Auditors S.R. Batliboi & Associates on the Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2020 as required under Regulation 33 of the Listing Regulations.

The results will be uploaded on Stock Exchange website <u>http://www.bseindia.com/</u> and <u>http://www.nseindia.com/</u> and on the website of the Company <u>www.axiscades.com</u>.

Kindly take the same on record.

Yours faithfully,

For AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited)

Shweta Agrawal

Shweta Agrawal Company Secretary

AXISCADES Technologies Limited

(Formerly AXISCADES Engineering Technologies Limited) CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 600245, Karnataka, INDIA Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com **Chartered Accountants**

12th Floor "UB City" Canberra Block No. 24, Vittal Mallya Road Bengaluru - 560 001, India Tel : +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Ind AS Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited)

- We have reviewed the accompanying Statement of Unaudited Consolidated Ind AS Financial Results of AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited) (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the entities as stated in Note 11 of the Statement.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

i. We draw attention to Note 3 of the Statement, which describes Management's assessment of the impact of uncertainties caused by COVID-19 pandemic and its consequential impact it may have on the operations of the Group. Our opinion is not modified in respect of this matter.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

- ii. We draw attention to Note 6 to the Statement in respect of dispute between the Company and Shareholders of Mistral Solutions Private Limited in relation to the implementation of the Share Purchase Agreement ('SPA') dated 1 December 2017. The matter is pending before the Arbitral Tribunal and the final outcome of the matter is not known currently. Our opinion is not modified in respect of this matter.
- 7. The accompanying Statement includes the unaudited Ind AS financial results and other unaudited financial information, in respect of eleven subsidiaries, whose unaudited Ind AS financial results include total assets of Rs. 32,109.10 lakhs as at September 30, 2020, total revenues of Rs 4,787.95 lakhs and Rs 8,537.91 lakhs, total net profit after tax of Rs. 341.85 lakhs and Rs. 433.06 lakhs, total comprehensive income of Rs. 324.15 lakhs and Rs. 411.89 lakhs, for the quarter ended September 30, 2020 and the period ended on that date respectively, and net cash outflows of Rs. 287.82 lakhs for the period from April 1, 2020 to September 30, 2020, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on Ind AS financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one associate, whose interim financial results includes the Group's share of net profit of Rs. 8.92 lakhs and Rs 31.41 lakhs and Group's share of total comprehensive income of Rs. 8.92 lakhs and Rs. 31.41 lakhs for the quarter ended September 30, 2020 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the associate have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraphs 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004



per Sunil Gaggar Partner Membership No.: 104315 UDIN: 20104315AAAADK6478

Place: Bengaluru Date: November 12, 2020

Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India Website: www.axiscades.com, Email: info@axiscades.com, Tel: +91 80 4193 9000, Fax: +91 80 4193 9099

(₹ in lakhs)

		As at	
SI No	Particulars	September 30, 2020	March 31, 2020
		(Unaudited)	(Audited)
	Assets		
Α	Non-current assets		
	Property, plant and equipment	5,321.40	5,414
	Right of use assets	9,884.45	9,343
	Goodwill on consolidation	12,334.03	16,778
10	Other intangible assets	3,650.40	3,94
	Intangible assets under development	39.42	5
	Investment in an associate	219.88	18
	Financial assets	25-00-01 (10-00)	
	Investments	639.01	37
	Loans	783.85	88
	Other financial assets	565.67	58
	Deferred tax assets, net	2,883.60	3,01
	1011 1011 1011 101 101 101 101 101 101	1,693.22	2,87
	Non-current tax asset, net		
	Other non-current assets	2,057.12	2,06
	Total non-current assets	40,072.05	45,51
в	Current assets		
	Inventories	2,452.98	1,96
	Financial assets		
	Investments	3,035.33	2,87
	Trade receivables	13,559.76	16,64
	Cash and cash equivalents	8,659.23	4,47
	Bank balances other than cash and cash equivalents	2,723.01	2,53
	Loans	72.67	25
		4,657.29	7,42
	Other financial assets	3,866.96	4,16
	Other current assets	3,000.90	4,10
	Total current assets	39,027.23	40,33
	Total assets (A+B)	79,099.28	85,85
	Equity and liabilities	<i>2</i>	
С	Equity	1 000 51	1.00
	Equity share capital	1,889.51	1,88
	Other equity	28,175.04	29,62
	Non controlling interests	468.10	44
	Total equity	30,532.65	31,98
D	Non-current liabilities		
D	Financial liabilities		
	Borrowings	3,094.12	3,89
	5	2,245.58	1,74
	Lease Liabilities		6,20
	Other financial liabilities	4,304.22	
	Provisions	1,011.00	1,03
	Other non-current liabilities	27.82	:
	Non-current liabilities	10,682.74	12,9
E	Current liabilities		
-	Financial liabilities		
	Borrowings	6,851.06	8,3
		1,057.78	1,0
	Lease Liabilities	1,037.78	1,0.
	Trade payables	167.53	1
	(a) Total outstanding dues of micro and small enterprises	167.53	<u>-</u>
	(b) Total outstanding dues of creditors other than micro and	E O I E O I	10
	small enterprises	5,245.21	4,8
	Other financial liabilities	19,601.45	20,02
	Provisions	823.21	7
	Current tax liability, net	288.70	4
	Other current liabilities	3,848.95	5,3
	Total current liabilities	37,883.89	40,9
	Total equity and liabilities (C+D+E)	79,099.28	85,8
N			

For AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited)

Director

2 h

Regd. Office:	S Technologies Limited CIN NG Block C, Second Floor, K iscades.com, Email: info): L72200KA1990PLC irloskar Business Pa	:084435 rk, Bengaluru - 560024, H	Karnataka, India		
			1			(₹ In Lakhs)
Statement of unau	lited consolidated financ		arter and half year ended			
		Quarter ended			ar ended	Year ended
Particulars	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
	(Unaudited)	(Unaudited)	(Unaudited)	(Onaudited)	(Onauditeu)	(Audited)
I. Revenue			19			
(a) Revenue from contracts with customers	14,257.61	10,389.49	15,656.45	24,647.10	30,924.93	66,497.83
(b) Other operating income	56.79	243.94	125.13	300.73	294.82	788.55
(c) Other income	407.86	428.72	269.63	836.58	396.29	761.80
Total revenue	14,722.26	11,062.15	16,051.21	25,784.41	31,616.04	68,048.18
II. Expenses						
(a) Cost of materials consumed	3,831.58	782.04	1,837.94	4,613.62	4,334.85	10,255.05
(b) Employee benefits expense	6,372.14	6,714.55	9,404.49	13,086.69	17,936.08	36,116.86
(c) Finance costs	596.65	659.73	697.84	1,256.38	1,398.46	2,830.39
(d) Depreciation, amortisation and impairment loss	715.72	674.48	667.82	1,390.20	1,409.16	3,273.78
(e) Other expenses	2,339.00	2,275.88	2,751.88	4,614.88	5,602.93	11,749.28
Total expenses	13,855.09	11,106.68	15,359.97	24,961.77	30,681.48	64,225.36
III. Profit / (Loss) before non-controlling interest / share in net profit of associate (I-II)	867.17	(44.53)	691.24	822.64	934.56	3,822.82
IV. Share in net profit of associate	8.92	22.49	5.77	31.41	13.07	15.72
V. Profit/(loss) before non- controlling interest and after share in net profit of associate (III+IV)	876.09	(22.04)	697.01	854.05	947.63	3,838.54
VI. Exceptional items, net (refer note 7)	(2,097.46)	-	-	(2,097.46)	-	-
VII. Profit/(loss) before tax and non controlling interest	(1,221.37)	(22.04)	697.01	(1,243.41)	947.63	3,838.54
VIII. Tax expense:						
- Current tax	262.88	73.11	255.62	335.99	410.87	1,157.98
- Deferred tax charge/(credit)	59.81	(10.28)	(25.96)	49.53	(38.80)	(348.95)
IX. Profit/(loss) after tax	(1,544.06)	(84.87)	467.35	(1,628.93)	575.56	3,029.51
 X. Other Comprehensive Income, net of tax [[loss)/profit] Other comprehensive income not to be reclassified to profit or loss in subsequent periods: a) Remeasurement losses in defined benefit plans Income tax effect Other comprehensive income to be reclassified to profit or loss in cubeceward benidef. 	(22.90) 5.69 -	(9.29) 2.34	(9.46) 2.76	(32.19) 8.03	(18.92) 5.51	(79.15) 20.52
subsequent periods: a) Gain /(losses) on cash flow hedges	150.03	123.22	(36.29)	273.25	(76.01)	(297.31)
Income tax effect	(38.27)	(31.45)	10.63	(69.72)		76.02
b) Exchange differences on translation of foreign operations	(95.68)	99.93	16.73	4.25	84.35	328.00
Income tax effect	-	-	-	-		-
XI. Total comprehensive income /(loss) for the period/year	(1,545.19)	99.88	451.72	(1,445.31)	592.29	3,077.59
Total profit/(loss) attributable to						
Owners of the Company	(1,555.29)	(97.41)	453.70	(1,652.70)		2,975.41
Non controlling interest	11.23	12.54	13.65	23.77	27.38	54.10
Total comprehensive income attributable to Owners of the Company Non controlling interest	(1,556.42) 11.23	87.34 12.54	438.07 13.65	(1,469.08) 23.77	564.91 27.38	3,023.49 54.10
XII. Paid up equity share capital (₹ 5/- each)	1,889.51	1.889.51	1.889.51	1,889.51	1,889.51	1,889.51
XIII. Other equity	1,000.01	1,000.01	.,			29,623.46
XIV. Earnings per share ('EPS') (of ₹ 5 each) (not annualised)						
AIV. Earnings per share ('EPS') (of ₹ 5 each) (not annualised) Basic EPS (in ₹)	(4.12)	(0.26)	1.20	(4.38	1.45	7.87
Diluted EPS (in ₹) (refer note 10)	(4.12)	(0.26)		(4.38		7.69

N 2 Director J

Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India Website: www.axiscades.com, Email: info@axiscades.com, Tel: +91 80 4193 9000, Fax: +91 80 4193 9099

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2020

(₹ In Lakhs)

Notes
1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid Statement of unaudited consolidated financial results for the quarter and half year ended
September 30, 2020 of the AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited) (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its
subsidiaries together hereinafter referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2020. The aforesaid unaudited
consolidated financial results for the quarter and half year ended September 30, 2020 have been subjected to a limited review by the statutory auditors of the Company.

2. The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

3. The World Health Organization declared COVID-19 to be a pandemic which has impacted the business activities of the Group. The Group has been taking various precautionary measures to protect employees and their family from COVID-19. The Group has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these consolidated Ind AS financial results, in determination of the recoverability and carrying value of the assets. Similarly, the Group has also evaluated its ability to meet the financial commitments to its lender etc. In view of the expected adverse impact of COVID-19 on its revenue and profitability. Based on the current estimates, the Group expects the carrying amount of these assets will be recovered. The impact of COVID-19 pandemic, on the overall economic environment being uncertain may affect the underlying assumptions and estimates which may differ from that considered as at the date of approval of these Ind AS consolidated financial results. Given the nature of the pandemic, the Group will continue to closely monitor any material changes to future economic conditions.

4. The financial results of the Company on standalone basis is as follows:

		Quarter ended		Half yea	r ended	Year ended	
Particulars	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Total revenue (including other income)	3,485.44	3,431.61	5,577.58	6,917.05	11,085.17	23,475.01	
Loss before tax	(1,782.97)	(384.84)	(388.02)	(2,167.81)	(606.86)	(100.49)	
Loss after tax	(1,740.54)	(367.52)	(388.02)	(2,108.06)		(448.32)	
Total Comprehensive Loss for the period/year ended	(1,668.57)	(295.58)	(417.39)	(1,964.15)	(643.33)	(696.17)	

5. The segment reporting of the Group has been prepared in accordance with Ind AS-108 on 'Operating Segments'. The business segments of the Group comprises of (a) "Engineering Design Services" and (b) Strategic Technology Solutions".

ue results and liabilities wice re

Motor

	Quarter ended		Half yea	r ended	Year ended
September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
					50.071.00
					50,374.08
					16,912.30
14,314.40	10,633.43	15,781.58	24,947.83	31,219.75	67,286.38
-	-	-	-	-	-
14,314.40	10,633.43	15,781.58	24,947.83	31,219.75	67,286.38
		4 070 00	1 000 00	2 260 60	4,734.77
					2,045.48
681.75	(3.27)	91.43	678.48	43.71	2,045.40
-	-	-	-		6,780.25
1,343.72	398.14	1,361.79			
(596.65)	(659.73)	(697.84)	(1,256.38)		(2,830.39)
8.92	22.49	5.77		13.07	15.72
(2,097.46)	1.50	-	(2,097.46)	-	-
(287.76)	(211.66)	(242.34)			(888.84)
407.86	428.72	269.63			761.80
(1,221.37)	(22.04)	697.01	(1,243.41)	947.63	3,838.54
	Quarter ended				Year ended
September 30, 2020	June 30, 2020	September 30, 2019			March 31, 2020
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
29.886.12	31,106,86	29,720.10	29,886.12	29,720.10	30,820.12
		31,482,28	30,455.42	31,482.28	36,540.75
	19.244.17	18,527.05	18,757.74	18,527.05	18,496.29
79,099.28	84,960.08	79,729.43	79,099.28	79,729.43	85,857.16
15 922 53	17 411 01	17 038 31	15,922,53	17.038.31	17,544.22
					35,198.80
				1.767.81	1,156.84
010.20	1,110.01	50,398.91	48,566.63	50,398.91	53,899.86
	9,244,95 5,069,45 14,314,40 	September 30, 2020 June 30, 2020 (Unaudited) (Unaudited) 9,244.95 9,070.79 5,069.45 1,562.64 14,314.40 10,633.43 - - 14,314.40 10,633.43 - - 14,314.40 10,633.43 - - 14,314.40 10,633.43 - - 1,343.72 398.14 (596.65) (659.73) 8.92 22.49 (2,097.46) - - - (287.76) (211.66) 407.86 428.72 (1,221.37) (22.04) Quarter ended September 30, 2020 June 30, 2020 June 30, 2020 (Unaudited) (Unaudited) 29,886.12 31,106.86 30,455.42 34,609.05 18,757.74 19,244.17 79,099.28 84,960.08 15,922.53 17,411.01 31,665.84 34,359.25 <	September 30, 2020 June 30, 2020 September 30, 2019 (Unaudited) (Unaudited) (Unaudited) 9,244.95 9,070.79 12,348.58 5,069.45 1,562.64 3,433.00 14,314.40 10,633.43 15,781.58 - - - - 14,314.40 10,633.43 15,781.58 661.97 401.41 1,270.36 681.75 (3.27) 91.43 - - - 1,343.72 398.14 1,361.79 (596.65) (659.73) (697.84) 8.92 22.49 5.77 (28.76) (211.66) (242.34) 407.86 428.72 269.63 (1,221.37) (22.04) 697.01 Cuarter ended September 30, 2020 June 30, 2020 September 30, 2019 (Unaudited) (Unaudited) (Unaudited) (Unaudited) Unaudited) 31,482.28 18,757.74 19,244.17 16,527.05	September 30, 2020 June 30, 2020 September 30, 2019 September 30, 2020 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) 9,244.95 9,070.79 12,348.58 18,315.74 5,069.45 1,562.64 3,433.00 6,632.09 14,314.40 10,633.43 15,781.58 24,947.83 - - - - - 14,314.40 10,633.43 15,781.58 24,947.83 661.97 401.41 1,270.36 1,063.38 681.75 (3.27) 91.43 678.48 - - - - - 1,343.72 398.14 1,361.79 1,741.86 (596.65) (659.73) (697.84) (1,256.38) 8.92 22.49 5.77 31.41 (2,097.46) - - - - - - (2,087.49) (2,207.76) (211.66) (242.34) (499.42) (497.86 12.204)	September 30, 2020 June 30, 2020 September 30, 2019 September 30, 2020 September 30, 2019 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) 9,244.95 9,070.79 12,348.58 18,315.74 24,458.98 5,069.45 1,562.64 3,433.00 6,632.09 6,760.77 14,314.40 10,633.43 15,781.58 24,947.83 31,219.75 14,314.40 10,633.43 15,781.58 24,947.83 31,219.75 661.97 401.41 1,270.36 1,063.38 2,369.69 681.75 (3.27) 91.43 678.48 43.71 1,343.72 398.14 1,361.79 1,741.86 2,413.40 (596.65) (659.73) (697.84) (1,256.33) (1,398.46) 8.92 22.49 5.77 31.41 13.07 (2097.46) - - (2,097.46) - (211.66) (242.34) (494.94) (476.67) (41.221.37) (22.04) 697.0

Director

AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited) CIN NO: L72200KA1990PLC084435 Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India Website: www.axiscades.com, Email: info@axiscades.com, Tel: +91 80 4193 9000, Fax: +91 80 4193 9099

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2020

(₹ In Lakhs)

6. The Company entered into a Share Purchase Agreement (SPA) on December 1, 2017, to acquire 100% stake in Mistral Solutions Private Limited (MSPL) along with its subsidiaries (MSPL Group) in a phase manner. MSPL Group is headquartered in Bengaluru, India and is engaged in rendering end to end services for product design and development in the embedded space. The Company acquired control on MSPL effective December 01, 2017.

Pursuant to the requirements of SPA, during the quarter ended June 30, 2018, the Company has filed an application with National Company Law Tribunal (NCLT) for amalgamation of Explosoft Tech Solutions Pvt Ltd, a shareholder of MSPL (Explosoft) with the Company, on receipt of observation letter conveying 'no objection' from BSE Limited and the National Stock Exchange. Further, vide order dated March 8, 2019, NCLT, Bengaluru bench has approved the scheme of amalgamation (Scheme), As the registered office of the Explosoft Tech Solutions Pvt. Ltd. is situated in the state of Maharashtra, the scheme has also been filed by Explosoft on 15th May, 2018, with NCLT, Mumbai for approval. Pending necessary approval from NCLT Mumbai Bench, no effect is given to aforesaid scheme of amalgamation.

The shareholders of MSPL have demanded for discharge of purchase consideration of Phase II of SPA aggregating Rs 7,213 lakhs as the scheme of merger has not yet been approved. The shareholders have also demanded an interest of Rs 1,431 lakhs at the rate of 12% per annum on account of delay in payment of the aforesaid purchase consideration. The Company believes that Explosoft did not take steps that were required by Explosoft to diligently prosecute the application for merger before the NCLT Mumbai so as to bring it to completion and accordingly the claim for interest by Explosoft is not tenable.

The Company has initiated arbitration proceedings against shareholders of MSPL and MSPL and the Arbitral Tribunal vide its interim order dated August 28, 2020 has asked to maintain the status quo with respect to shareholding in MSPL and has ordered shareholders of Mistral not to seek dismissal or rejection of abovementioned application for merger till further orders are issued by the Arbitral Tribunal. Additionally, both the parties are ordered to maintain status quo with respect to the existing constitution of the Board of Directors of MSPL. The matter is pending before the Arbitral Tribunal and the final outcome of the matter is not known currently

The revenues (including other income) and profit of MSPL included in the consolidated results for the quarter ended September 30, 2020 is Rs 3,470.18 lakhs and Rs 367.69 lakhs and for the half year ended Septembe 30, 2020 is Rs 6,176.51 lakhs and Rs 535.02 lakhs, respectively.

The Company has also obtained a legal opinion to validate that the Company is entitled to all rights and obligations as laid out in the SPA and continues to exercise control on MSPL. Pending the final outcome of the natter, the Company believes there is no effect on the Company and no adjustment is required in the financial results.

7. Exceptional item comprises of the following:						(₹ in lakhs)
	-	Quarter ended		Half yea	r ended	Year ended
Particulars	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Impairment loss on goodwill Fair value change in contingent purchase consideration payable	4,398.00 (2,300.54)	-	-	4,398.00 (2,300.54)	-	-

2,097.46 2.097.46 Total, net 2,097.46 - 2,097.47 -

8. The new Code on Social Security, 2020 ("Code") has been enacted, which would impact the contributions by the Group towards employee benefit funds. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. The Group will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.

9. The previous quarter/period figures have been regrouped / rearranged wherever necessary to conform with the current quarter/period presentation.

10. For the purpose of computation of diluted EPS for the quarter ended September 30, 2020 and June 30, 2020 and for half year ended September 30, 2020, the effect of stock options granted under ESOP schem have not been considered as the effect of these potentially diluted equity shares are anti-dilutive. Hence basic and diluted EPS are same.

11. These quarterly consolidated financial results as well as the year to date results includes the results of the following entities

a. AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited)

b. AXISCADES, Inc.

c. Cades Studec Technologies (India) Private Limited

d. AXISCADES Aerospace & Technologies Private Limited

e. AXISCADES UK Limited f. AXISCADES Technology Canada Inc.

g. Axis Mechanical Engineering Design (Wuxi) Co., Ltd.,

h AXISCADES GmbH

AXISCADES Aerospace & Infrastructure Private Limited

Mistral Solutions Private Limited

k. Mistral Solutions Inc.

Aero Electronics Private Limited

m. Mistral Technologies Private Limited

n. Mistral Solutions Pte Ltd o Enertec Controls Limited

p. ASSYSTEM AXISCADES Engineering Private Limited (Associate)

12. The name of the Company has been changed to AXISCADES Technologies Limited from AXISCADES Engineering Technologies Limited vide approval dated November 10, 2020 from Registrar of Companies, India.

13. The above unaudited consolidated financial results of the Company are available on the Company's website (www.axiscades.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) where the shares of the Company are listed.

mh Director

Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India Website: www.axiscades.com, Email: info@axiscades.com, Tel: +91 80 4193 9000, Fax: +91 80 4193 9099

(₹ in lakhs) Unaudited consolidated statement of cash flows for the half year ended September 30, 2020 Half year ended September 30, 2019 September 30, 2020 unaudited unaudited A. Cash flow from operating activities (1, 243.41)947.63 (loss)/profit before tax Adjustments to reconcile profit/(loss) before tax to net cash flows: 1.409.16 1,390.20 Depreciation, amortisation and impairment loss Interest income (including fair value change in financial instruments) (199.92)(159.81)(280.38)(102.24)Net gain on financial asset measured at fair value through profit and loss 2,097.46 Exception Item, net (refer note 7) (3.68) (3.62)Dividend income from mutual funds 1,256.38 1,398.46 Interest expense (including fair value change in financial instruments) (29.63)(48.30)Provision / liabilities no longer required written back (13.07)Share of profit of an associate (31.41)3.41 Bad debts written off 69.43 20.66 Share based payment expense 119.64 Provision for inventories 92.72 73.48 Provision for doubtful debts and advances (6.09)(7.07)Profit on sale of property, plant and equipment (40.35)117.76 Net unrealised foreign exchange loss Operating profit before working capital changes 3,003.88 3,823.53 Movements in working capital 2.824.71 1,736.48 Decrease in trade receivables 63.80 (Increase)/Decrease in inventories (491.55)(2,125.17) 3,064.73 Decrease/(Increase) in other assets including financial assets 449 56 (114.76)Decrease/(Increase) in loans and advances (1, 219.99)(148.48)Decrease in trade payables, other liabilities and financial liabilities 9.61 (22.60)Increase/(Decrease) in provisions 3.212.80 7.640.95 Cash generated from operating activities Direct taxes refund/(paid) 649.08 (797.73) 8,290.03 2,415.07 Net cash generated from operating activities (A) B. Cash flow from investing activities Payments for purchase of property, plant and equipment, intangible assets and intangible assets (318.68)(405.55)under development 6.90 Proceeds from sale of property, plant and equipment 93.01 105.54 Interest received (145.40)(127.92)Investment in mutual funds, other funds and equity shares of other companies (189.18)141.80 Redemption in fixed deposits, net 3.62 3.68 Dividend received 25.00 Realisation from intercorporate deposit (537.14)(270.05)Net cash used in investment activities (B) C. Cash flow from financing activities (713.68)Repayment of principal portion and interest portion of lease liabilities (892.82)(1, 418.83)(544.98)Repayment of short term borrowings (665.08) (937.43) Repayment of long term borrowings (587.72) (713.48) Interest paid (3, 564.45)(2,909.57)Net cash generated from financing activities (C) 4.188.44 (764.55)Net increase / (decrease) in cash and cash equivalents (A+B+C) (6.90)Effect of exchange rate changes, net 4,477.69 3,057.83 Cash and cash equivalents as at beginning of the period 2,293.28 8,659.23 Cash and cash equivalents at the end of the period

For AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

Director

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th Floor "UB City" Canberra Block No. 24, Vittal Mallya Road Bengaluru - 560 001, India Tel : +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited)

- 1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited) (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

i. We draw attention to Note 3 of the Statement, which describes Management's assessment of the impact of uncertainties caused by COVID-19 pandemic and its consequential impact it may have on the operations of the Company. Our opinion is not modified in respect of this matter.

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ii. We draw attention to Note 5 to the Statement in respect of dispute between the Company and Shareholders of Mistral Solutions Private Limited in relation to the implementation of the Share Purchase Agreement ('SPA') dated 1 December 2017. The matter is pending before the Arbitral Tribunal and the final outcome of the matter is not known currently. Our opinion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP Chartered Accountants ICAI Firm registration number: 101049W/E300004

SUNIL GAGGAR

Digitally signed by SUNIL GAGGAR Date: 2020.11.12 20:47:48 +05'30'

per Sunil Gaggar Partner Membership No.: 104315 UDIN: 20104315AAAADJ3731

Place: Bengaluru Date: November 12, 2020

Regd. Office: Bloc	echnologies Limited (f CIN NO k C, Second Floor, Kir des.com, Email: info@	L72200KA1990PL loskar Business P	C084435 ark, Bengaluru - 56002	24, Karnataka, India)	
						(₹ in lakhs)
Statement of unaudite	d standalone financial		arter and half year end			Veenended
Particulars	September 30, 2020	Quarter ended June 30, 2020	September 30, 2019	Half yea September 30, 2020		Year ended March 31, 2020
Fatticulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue (a) Revenue from contracts with customers (b) Other operating income	3,254.10	3,377.27	5,473.40 34.80	6,631.37	10,891.06 94.14	22,659.36 551.66
(c) Other income	231.34	54.34	69.38	285.68	99.97	263.99
Total revenue	3,485.44	3,431.61	5,577.58	6,917.05	11,085.17	23,475.01
II. Expenses						
(a) Employee benefits expense (b) Finance costs	2,079.36 394.36	2,067.37 455.29	3,758.79 485.81	4,146.73 849.65	7,269.44 971.47	14,465.34 1,893.31
(c) Depreciation and amortisation expense (d) Other expenses	364.03 1,059.89	326.66 967.13	289.28 1,431.72	690.69 2,027.02	667.31 2,783.81	1,346.94 5,869.91
Total expenses	3,897.64	3,816.45	5,965.60	7,714.09	11,692.03	23,575.50
III. Loss before exceptional items and tax (I-II)	(412.20)	(384.84)	(388.02)	(797.04)	(606.86)	(100.49)
IV. Exceptional items, net (refer note 6)	(1,370.77)	-	54	(1,370.77)		-
V. Loss before tax (III+IV)	(1,782.97)	(384.84)	(388.02)	(2,167.81)	(606.86)	(100.49)
VI. Tax expense Current tax Deferred tax charge / (credit)	30.79 (73.22)	12.97 (30.29)	:	43.76 (103.51)	-	60.62 287.21
VII. Loss for the period / year (V - VI)	(1,740.54)	(367.52)	(388.02)	(2,108.06)	(606.86)	(448.32)
VIII. Other comprehensive income, net of tax [(loss)/profit] Other comprehensive income not to be reclassified to profit or loss in subsequent periods: Remeasurement losses in defined benefit plans Income tax effect Other comprehensive income to be reclassified to profit or	(19.00) 4.77	(3.23) 0.81	-	(22.23) 5.58		(100.39) 25.27
loss in subsequent periods: Gain /(losses) on cash flow hedges Income tax effect	115.19 (28.99)	99.37 (25.01)	(41.43) 12.06	214.56 (54.00)	(51.45) 14.98	(230.83) 58.10
IX. Total comprehensive loss for the period / year (VII+VIII)	(1,668.57)	(295.58)	(417.39)	(1,964.15)	(643.33)	(696.17)
X. Paid-up equity share capital (₹ 5/- each)	1,889.51	1,889.51	1,889.51	1,889.51	1,889.51	1,889.51
XI. Other equity						20,020.85
XII. Loss per share ("EPS") (of ₹ 5/- Each) (not annualised):						
Basic (EPS) (₹) Diluted (EPS) (₹) (refer note 8)	(4.61) (4.61)	(0.97) (0.97)	(1.03) (1.03)		(1.61) (1.61)	(1.19 (1.19

2 1 > 2 Director J

AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited)

CIN NO: L72200KA1990PLC084435

Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India Website: www.axiscades.com. Email: info@axiscades.com. Tel: +91 80 4193 9000, Fax: +91 80 4193 9099

(₹ in lakhs)

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2020

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the aforesaid Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2020 of the AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited) (hereinafter referred to as the "Company") has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2020. The aforesaid unaudited standalone financial results for the quarter and half year ended September 30, 2020 have been subjected to limited review by the statutory auditors of the Company.

 The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

3. The World Health Organization declared COVID-19 to be a pandemic. This impacted the business activities of the Company. The Company has been taking various precautionary measures to protect employees and their family from COVID-19. The Company has assessed the impact of this pandemic on its business operations and has considered all relevant internal and external information available up to the date of approval of these unaudited standalone financial results, in determination of the recoverability and carrying value of the assets. Similarly, the Company has assessed the expected adverse impact of COVID-19 on its revenue and profitability. Based on the current estimates, the Company expects the carrying amount of these assets will be recovered. The impact of COVID-19 pandemic on the overall economic environment being uncertain may affect the underlying assumptions and estimates which may differ from that considered as at the date of approval of these unaudited standalone financial results. Given the nature of the pandemic, the Company will continue to closely monitor any material changes to future economic conditions.

4. The Company is engaged in the business of "Engineering Design Services". These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosures.

5. The Company entered into a Share Purchase Agreement ('SPA') on December 1, 2017, to acquire 100% stake in Mistral Solutions Private Limited ('MSPL') along with its subsidiaries ('MSPL Group') in a phased manner. MSPL Group is headquartered in Bengaluru, India and is engaged in rendering end to end services for product design and development in the embedded space. The Company acquired control on MSPL effective December 01, 2017.

Pursuant to the requirements of SPA, during the quarter ended June 30, 2018, the Company has filed an application with National Company Law Tribunal ('NCLT') for amalgamation of Explosoft Tech Solutions Pvt Ltd, a shareholder of MSPL ('Explosoft') with the Company, on receipt of observation letter conveying 'no objection' from BSE Limited and the National Stock Exchange. Further, vide order dated March 8, 2019, NCLT, Bengaluru bench has approved the scheme of amalgamation ('Scheme'). As the registered office of the Explosoft Tech Solutions Pvt. Ltd. is situated in the state of Maharashtra, the scheme has also been filed by Explosoft on 15th May, 2018, with NCLT, Mumbai for approval. Pending necessary approval from NCLT Mumbai Bench, no effect is given to aforesaid scheme of amalgamation.

The shareholders of MSPL have demanded for discharge of purchase consideration of Phase II of SPA aggregating Rs 7,213 lakhs as the scheme of merger has not yet been approved. The shareholders have also demanded an interest of Rs 1,431 lakhs at the rate of 12% per annum on account of delay in payment of the aforesaid purchase consideration. The Company believes that Explosoft did not take steps that were required by Explosoft to diligently prosecute the application for merger before the NCLT Mumbai so as to bring it to completion and accordingly the claim for interest by Explosoft is not tenable.

The Company has initiated arbitration proceedings against shareholders of MSPL and MSPL and the Arbitral Tribunal vide its interim order dated August 28, 2020 has asked to maintain the status quo with respect to shareholding in MSPL and has ordered shareholders of Mistral not to seek dismissal or rejection of abovementioned application for merger till further orders are issued by the Arbitral Tribunal. Additionally, both the parties are ordered to maintain status quo with respect to the existing constitution of the Board of Directors of MSPL. The matter is pending before the Arbitral Tribunal and the final ouccome of the matter is not known currently.

The revenues (including other income) and profit of MSPL included in the consolidated results for the quarter ended September 30, 2020 is Rs 3,470.18 lakhs and Rs 367.69 lakhs and for the half year ended September 30, 2020 is Rs 6,176.51 lakhs and Rs 535.02 lakhs, respectively.

The Company has also obtained a legal opinion to validate that the Company is entitled to all rights and obligations as laid out in the SPA and continues to exercise control on MSPL. Pending the final outcome of the matter, the Company believes there is no effect on the Company and no adjustment is required in the financial results.

6. Exceptional item comprises of the following:

		Quarter ended		Half yea	r ended	Year ended
Particulars	September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Impairment loss	3,671.32	-	-	3,671.32	-	-
Fair value change in contingent purchase consideration payable	(2,300.55)	-	-	(2,300.55)	-	-
Total, net	1,370.77	-	-	1,370.77	-	-

During the current quarter, the Company has carried out an impairment assessment based on the impairment indicators and determined that the recoverable value of the investments in Mistral Solutions Private Limited ('MSPL') and Axis Mechanical Engineering Design (Wuxi) Co., Ltd ('AXISCADES China') is lower than their respective carrying values. Accordingly, the Company has recognised impairment loss of Rs. 3,516.33 lakhs and Rs. 42.68 lakhs on its investments in MSPL and Axiscades China respectively; and also created a provision for doubtful trade receivables of Rs.112.31 lakhs from Axiscades China. The Company has also recognised a fair value gain of Rs. 2,300.55 lakhs on re-estimation of the contingent purchase consideration payable as per the terms of the Share Purchase Agreement ('SPA').

7. The previous period/year figures have been regrouped / rearranged wherever necessary to conform with the current period/year presentation.

8. For the purpose of computation of diluted EPS, the effect of stock options granted under ESOP scheme have not been considered, as the effect of these potentially diluted equity shares are antidilutive. Hence, basic and diluted EPS are same.

9. The new Code on Social Security, 2020 ("Code") has been enacted, which would impact the contributions by the Company towards employee benefit funds. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. The Company will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.

10. The name of the Company has been changed to AXISCADES Technologies Limited from AXISCADES Engineering Technologies Limited vide approval dated November 10, 2020 from Registrar of Companies. India

11. The above unaudited standalone financial results of the Company are available on the Company's website (www.axiscades.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Director

Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India Website: www.axiscades.com, Email: info@axiscades.com, Tel: +91 80 4193 9000, Fax: +91 80 4193 9099

(₹ in lakhs)

A Assets (Unaudited) (Audited) A Assets 303.76 35 Property, plant and equipment 303.76 35 Other intangible assets 122.69 27 Intangible assets 2.653.51 2.02 Financial assets 2.653.51 2.02 Financial assets 35,114.87 36.67 Loans 31,114.87 36.67 Other financial assets 221.53 224 Deferred tax assets, net 6669.86 61 Non-current assets 40,253.68 44,468 Financial assets 3,765.72 5.73 Trade receivables 3,765.72 5.73 Cash and cash equivalents 6.76 6 Loans 0.01er timancial assets 3,765.72 5.73 Other financial assets 3,765.72 5.73 7.73 Cash and cash equivalents 6.76 6 Loans 0.01er timancial assets 1,376.77 2.04 Total current assets 11,567.40 12.241			As a	
A Asets Non-current assets (Unaudited) (Audited) A Non-current assets Property, plant and equipment Property, plant and equipment 303.76 355 Property, plant and equipment 192.69 27 Other intangble assets 2,653.51 2,022 Financial assets 2,653.51 2,022 Financial assets 21.153 24 Deferred tax assets, net 646.87 1.172 Total non-current assets 40,253.68 44,48 B Current assets 3,755.72 5,73 Total cash equivalents 5,590 4 Cash and cash equivalents 5,570 44 Cash and cash equivalents 5,570 44 C Equity and cash and cash equivalents 5,590 4 Loans 5,577 2,573 Cash and cash equivalents 5,570 4 Loans 5,590 4 Other financial assets 1,376.77 2,04 Total current assets 1,376.77 2,04 Total assets (A+B) 51,821.08 55,90 Equity and capital Other financial liabilities 1,889.51 1,88 Deferred tax balances other than cash and cash equivalents 5,276.72 Loans <td< th=""><th>SLNo</th><th>Particulars</th><th>September 30, 2020</th><th>March 31, 2020</th></td<>	SLNo	Particulars	September 30, 2020	March 31, 2020
A Assets A Assets Property, plant and equipment 303.76 Onter triangble assets 39.32 Pright of use assets 2,633.51 Pright of use assets 2,633.51 Primarcial assets 35,114.87 Unter financial assets 35,114.87 Deferred tax assets, net 646.87 Non-current tax asset, net 646.87 Non-current tax asset, net 646.87 Total anon-current tax asset, net 646.87 Cash and cash equivalents 3,755.72 Earch and cash equivalents 5,590 Lans 3,765.77 Cash and cash equivalents 6,76 Lans 3,767.77 Cotal current assets 2,497.08 Total assets (A+B) 51,821.08 Equity 1,889.51 Equity and labilities 1,287.58 Primotal labilities 1,287.58 Defermencial assets 2,247.03 Other financial assets 2,497.08 Other current labilities 3,475.17 C Equity 1,889.51 Equity 1,889.51 1,88 C Equity 1,889.51 Equity 1,285.55 1,55 Deferme	01110			
A Non-current assets 303.76 55.77 Other intangible assets under development 192.69 27.7 Right of use assets 2,853.51 2,022 Financial assets 35,114.87 38,67 Investments 35,114.87 38,62 Loans 35,114.87 38,67 Other financial assets 221.53 244 Deferred tax asset, net 660.86 64 Total non-current assets 40,253.68 444.86 B Current assets 7,72 7,72 Total non-current assets 3,875.17 65.73 Cash and cash equivalents 3,875.17 65.90 Cash and cash equivalents 3,756.72 2,73 Coher orgent assets 11,567.40 12,497.08 Other financial assets 11,567.40 12,497 Total assets (A+B) 51,821.08 66.90 Equity and liabilities 11,807.36 20.00 Other financial iabilities 1,285.85 1,56 Deferment assets 1,285.85 1,56 C Equity and liabilities 2,497.08		Assets		
Property, plant and equipment 303.76 35. Other intrangble assets 192.69 27. Intrangble assets under development 39.42 5. Right of use assets 2,653.51 2,002 Financial assets 36,114.87 38,67 Loans 36,114.87 38,67 Other financial assets, net 668.86 61 Non-current tax asset, net 668.26 61 Total non-current assets 40,253.68 44,48 B Current assets 3,755.72 5,73 Cash and cash equivalents 6,76 6.76 Bank balances other than cash and cash equivalents 6,76 6.76 Loans 11,67.40 12,447 Total current assets 11,67.40 12,447 Total assets (A+B) 51,821.08 55,90 C Equity and liabilities 3,755.72 5,73 Total current assets 11,667.40 12,447 Other financial assets 1,267.81 2,002 Total current assets 11,805.51	Δ			
Other intengible assets 192.69 27. Intengible assets under development 39.42 5 Right of use assets 2.653.51 2.02 Investments 35.114.87 38.67 Loans 35.114.87 38.67 Other financial assets 221.53 24 Deferred tax assets, net 669.86 641 Non-current assets 40.253.68 44.48 Financial assets 3.755.72 5.73 Cash and cash equivalents 3.875.17 65 B Current assets 3.875.17 65 Cash and cash equivalents 3.875.17 2.04 Loans 3.755.72 5.73 Other financial assets 3.757.7 2.04 Total current assets 11.667.40 12.41 Total current assets 11.67.40 12.41 Total assets (A+B) 51.821.08 569.00 Equity and liabilities 1.889.51 1.66 Other equity 19.966.87 21.91 Total current liabilities <		A STATE AND A REAL PROPERTY AND AN AND A REAL PROPERTY AND A REAL PROP	303.76	354.3
Intangible assets under development Right of use assets 39.42 5 Right of use assets 2.653.51 2.02 Financial assets 35,114.87 38,67 Investments 35,114.87 38,62 Leans 221.53 24 Deferred tax assets, net 646.87 1,72 Total non-current assets 40,253.86 444.48 B Current assets 3,755.72 5,73 Cash and cash equivalents 3,755.72 5,73 Cash and cash equivalents 3,757.71 65 Bank balances other than cash and cash equivalents 5,59 44 Coher financial assets 1,376.77 2,00 Other financial assets 1,376.77 2,00 Total current assets 11,567.40 12,41 Total assets (A+B) 51,821.08 55,90 Equity and liabilities 1,895.51 1.88 C Equity and liabilities 1,895.51 1.88 Other equity 19,966.87 21,97 D Non-current liabilities			THE REPORT OF A DESCRIPTION OF A DESCRIP	270.5
Right of use assets 2,653.51 2,022 Financial assets 35,114.67 38,67 Loans 35,114.67 38,67 Loans 2,253.51 2,022 Other financial assets 2,253.51 2,022 Other financial assets 2,633.61 411.17 552 Other financial assets 2,648.67 1,172 552 Total non-current tax asset, net 40,253.68 44,468 7,172 Total non-current tax assets 3,755.72 5,73 5,73 Cash and cash equivalents 3,755.72 5,73 5,59 Gash and cash equivalents 6,76 5,59 44 Other financial assets 1,376.77 2,04 Total current assets 11,567.40 12,24.47 Total assets (A+B) 51,821.08 56,90 Equity and liabilities 1,889.51 1,86 Other financial liabilities 1,265.80 1,56 C Equity and liabilities 1,285.85 1,56 Other current liabilities 1,285.85		-		56.3
Financial assets 35,114,47 38,67 Investments 35,114,47 38,67 Loans 221,33 24 Defermancial assets 221,33 24 Defermation assets, net 666,67 1,72 Total non-current tax asset, net 646,637 1,72 Trade receivables 3,765,72 5,73 Cash and cash equivalents 3,875,17 656 Bank balances other than cash and cash equivalents 3,875,17 2,04 Loans 2,497,00 3,265 1,244 Total current assets 11,567,40 12,241 Total assets (A+B) 51,821,08 56,590 Equity and liabilities 1,889,51 1,88 Financial liabilities 1,89,51 1,86 Borrowings 1,285,85 1,54 Leass labilities 2,6,22 50,41 <t< td=""><td></td><td></td><td>Sector and a sector a sector</td><td>2,026.</td></t<>			Sector and a sector	2,026.
Investments 35,114,87 36,87 Loans 0ther financial assets 221,53 24 Deferred tax assets, net 646,87 1,72 Total non-current tax asset, net 646,87 1,72 Total non-current assets 646,87 1,72 Total non-current assets 646,87 1,72 Trade receivables 3,755,72 5,73 Cash and cash equivalents 3,875,17 65 Bark balances other than cash and cash equivalents 5,59 644 Coher funccial assets 2,497,08 3,52 Other funccial assets 1,1,67,740 12,241 Total assets (A+B) 51,821,08 55,99 Equity and liabilities 1,1,67,740 12,241 Total assets (A+B) 51,821,08 55,99 Equity and liabilities 1,889,51 1,88 Borrowings 1,285,85 1,56 Lease liabilities 1,285,85 1,56 Borrowings 1,285,85 1,56 Lease liabilities 7,435,48 9,11 <t< td=""><td></td><td></td><td>2,000.01</td><td>2,020.</td></t<>			2,000.01	2,020.
Laans 411.17 52 Other financial assets 221.53 24 Deferred tax assets, net 369.86 61 Non-current tax assets, net 640.87 1,72 Total non-current assets 400,253.68 44,48 B Current assets 400,253.68 44,48 B Current assets 3,755.72 5,73 Cash and cash equivalents 3,875.17 65 B ank balances other than cash and cash equivalents 3,875.17 2,64 Loans 3,875.17 2,64 Other financial assets 1,376.77 2,04 Other financial assets 1,376.77 2,04 Total current assets 1,376.77 2,04 Total assets (A+B) 51,821.08 65,690 Equity and liabilities 1,889.51 1,88 Other financial liabilities 1,267.18 62 C Equity and liabilities 1,267.18 62 D Non-current liabilities 1,267.18 62 Other financial liabilities <t< td=""><td></td><td>A REPORT AND A DO NO A REPORT</td><td>25 114 97</td><td>38 673</td></t<>		A REPORT AND A DO NO A REPORT	25 114 97	38 673
Other financial assets 221.53 24 Deferred tax assets, net 639.86 61 Non-current tassets 40.253.68 44.48 Financial assets 3.755.72 5.73 Tade receivables 3.755.72 5.73 Cash and cash equivalents 8.76 6.76 Bank balances other than cash and cash equivalents 6.76 6.76 Dome 7742 receivables 3.755.72 5.73 Other financial assets 3.767.17 650 Other financial assets 3.767.17 620 Other financial assets 1.370.77 2.04 Total current assets 11.567.40 12.241 Total assets (A+B) 51,821.08 66.90 Equity and liabilities 1.889.51 1.88 Other financial liabilities 1.285.85 1.57 Lasset (A+B) 50.076.49 5.37			and the second se	527.3
Deferred tax assets, net 660.96 61 Non-current tax asset, net 640.87 1,72 Total non-current assets 40.253.68 44.48 Current assets 3,755.72 5,73 Cash and cash equivalents 3,875.17 65 Deferred tax assets 3,875.17 65 Cash and cash equivalents 3,875.17 65 Deferred tax assets 2,497.08 3,525 Other current assets 1,376.77 2,04 Total current assets 1,1567.40 12,241 Total assets (A+B) 51,821.08 56,90 Equity and liabilities 1,889.51 1,889 C Equity and liabilities 1,285.85 1,57 D Non-current liabilities 1,285.85 1,57 D Non-current liabilities 1,285.85 1,56 Financial liabilities 2,427.18 6 D Non-current liabilities 2,722 5 D Non-current liabilities 1,285.85 1,55 Other non-current liabilities 7,435.48 9,11 E Current liabilities 2,722 5 Non-current liabilities 5,076.49 5,83 Cother financial liabilities 632.			and an	243.
Docurrent tax asset, net 646.87 1,72 Total non-current assets 40,253.68 44,48 B Current assets 3,755.72 5,73 Cash and cash equivalents 3,755.72 5,73 Cash and cash equivalents 6.76 550 Dank balances other than cash and cash equivalents 6.76 550 Loans 7,72,04 3,757.77 2,04 Total current assets 1,376.77 2,04 Total current assets 1,376.77 2,04 Total current assets 1,376.77 2,04 Total current assets 1,389,51 1,889 C Equity and liabilities 56,50 C/ther equity 1,889,51 1,889 Other financial isbilities 1,889,51 1,889 Other aquity 19,966.87 21,99 D Non-current liabilities 1,285.85 1,55 Other financial isbilities 2,427.18 6 Other financial isbilities 7,435.48 9,11 Non-current liabilities 7,435.48				
Total non-current assets 40,253.68 44,48 B Current assets 3,755.72 5,73 Trade receivables 3,875.17 65 Bank balances other than cash and cash equivalents 3,875.17 65 Loans 0,247.08 3,525 Other current assets 2,497.08 3,525 Other current assets 11,567.40 12,441 Total assets (A+B) 51,821.08 56,90 Equity and liabilities 11,897.40 12,441 Total assets (A+B) 51,821.08 56,90 Equity and liabilities 11,807.36 20,000 Total assets (A+B) 51,821.08 56,90 D Non-current liabilities 1,889.51 1,86 Borrowings 1,285.85 1,54 Lease liabilities 1,287.18 6 Borrowings 1,287.18 6 Lease liabilities 7,435.48 9,11 Borrowings 5,076.49 5,83 Lease liabilities 7,435.48 9,11 Borrowings 5,076.49 5,83 Lease liabilities <		DA ACCURATE DOLA ROOM DACADA PORTA		
B Current assets Financial assets 3,755.72 Cash and cash equivalents 6,76 Bank balances other than cash and cash equivalents 6,76 Loans 6,76 Other financial assets 2,497.08 Other current assets 1,376.77 Total current assets 1,376.77 Ctal assets (A+B) 51,821.08 Equity and liabilities 51,821.08 Equity share capital 1,889.51 Other financial liabilities 1,285.85 Borrowings 1,285.85 Lease liabilities 2,7.82 Provisions 27.82 Other financial liabilities 27.82 Provisions 5,076.49 Sorrowings 5,076.49 Lease liabilities 27.82 Non-current liabilities 632.97 Carrent liabilities 632.97 Carrent liabilities 632.97 Carrent liabilities 5,076.49 Financial liabilities 5,076.49 Carrent liabilities 632.97 Carrent liabilities 632.97 Carrent liabilities </td <td></td> <td>Non-current tax asset, net</td> <td></td> <td></td>		Non-current tax asset, net		
Financial assets Trade receivables3,755.72 (Cash and cash equivalents Loans3,755.72 (Cash and cash equivalents (Cash and cash equivalents 		Total non-current assets	40,253.68	44,488.
Trade receivables3,755.725,73Cash and cash equivalents3,755.725,73Loans0.7665Johr financial assets2,447.083,525Other rurrent assets1,376.772,04Total current assets1,376.772,04Total current assets1,376.772,04Total assets (A+B)51,821.0856.99Equity and liabilities1,889.511,889.51CEquity share capital1,807.73620,02Total equity19,966.8721,91DNon-current liabilities1,285.851,55Borrowings1,285.851,55Current liabilities2,437.1887Other financial liabilities2,7822,24Financial liabilities2,7822,24Other financial liabilities2,7822,24Provisions6,304.426,22Provisions2,7822,24Other financial liabilities2,7822,24Annuter liabilities3,25,076.495,83Current liabilities2,3784,30Current liabilities3,325,033,33Current liabilities3,33,333,33Current liabilities3,33,333,33Current liabilities1,452,201,6Financial liabilities1,452,201,6Current liabilities16,457,3816,6Provisions1,452,201,6Other financial liabilities1,452,201,6Provisions16,	в			
Cash and cash equivalents3,875,17655Bank balances other than cash and cash equivalents6,76Loans6,76Other financial assets2,497,08Other current assets1,376,77Total current assets1,376,77Total assets (A+B)51,821,08Equity and liabilities51,821,08CEquity and liabilitiesCEquity share capitalOther equity1,889,51Total equity19,966,87DNon-current liabilitiesFinancial liabilities1,285,85Financial liabilities1,285,85Borrowings1,285,85Lease liabilities2,7,82Provisions7,435,48Other financial liabilities7,435,48Financial liabilities3,076,49CCurrent liabilitiesFinancial liabilities2,7,82Provisions6,32,97Current liabilities4,304,22Current liabilities4,304,22Current liabilities5,076,49Financial liabilities5,076,49Financial liabilities5,076,49Current liabilities6,32,97Current liabilities4,304Current liabilities6,32,97Current liabilities4,304Current liabilities6,32,97Current liabilities1,452,20Current liabilities1,452,20Current liabilities1,452,20Current liabilities1,452,20Current liabilities1,452,20 <t< td=""><td></td><td></td><td>3 755 72</td><td>5,735.</td></t<>			3 755 72	5,735.
Bank balances other than cash and cash equivalents Loans Other financial assets6.76 55.90A44 2,497.083.52 2,497.08C Equity and liabilities11,567.40Equity share capital Other equity1,889.51C Equity Equity share capital Other equity1,889.51D Non-current liabilities Financial liabilities1,265.85D Non-current liabilities Financial liabilities1,267.18C Current liabilities Financial liabilities304.22C Current liabilities Financial liabilities1,267.18C Current liabilities Financial liabilities1,267.18C Current liabilities Financial liabilities305.03C Current liabilities Financial liabilities1,452.20C Current liabilities Borrowings1,452.20C Current liabilities Borrowings1,452.20Current liabilities Borrowings1,452.20Current liabilities Borrowings1,452.20Current liabilities Borrowings1,452.20Current liabilities Borrowings1,452.20Current liabilities Borrowings1,452.20Current liabilities Borrowings1,452.20Current liabilities Borrowings1,452.20Current liabilities Borrowings1,452.20Current liabilities C				654.
Loans 55.90 44 Other financial assets 2,497.08 3,22 Other current assets 1,376.77 2,04 Total current assets 11,567.40 12,41 Total assets (A+B) 51,821.08 56,90 Equity and liabilities 51,821.08 56,90 C Equity and liabilities 1,889.51 1,88 Other equity 19,966.87 21,91 D Non-current liabilities 1,285.85 1,54 Borrowings 1,285.85 1,54 Chancial liabilities 2,304.22 6,22 Provisions 2,364.48 9,11 E Current liabilities 7,435.48 9,11 E Current liabilities 7,435.48 9,11 E Current liabilities 5,076.49 5,83 Ital current liabilities 4,30 2,447.83 1,452.20 Ital current liabilities 6,32.97 44 Distancial liabilities 6,32.97 44 Distancial liabilities 6,32				· 6.
Dither financial assets2,497.083,52Other current assets1,376.772,04Total current assets11,567.4012,44Total assets (A+B)51,821.0856,90Equity and liabilities51,821.0856,90CEquity share capital Other equity18,89,511,869,51DNon-current liabilities1,285,851,267,18Borrowings1,285,851,267,18622Current liabilities4,304,226,20Provisions50,076,495,076,49Other non-current liabilities7,435,489,11ECurrent liabilities632.9744Trade payables632.9744Cher financial liabilities632.9744Trade payables1,452.201,6Other financial liabilities632.9744Trade payables16,457.3816,6Other financial liabilities3395.038Total cutstanding dues of orcelitors other than micro and small enterprises16,457.3816,6Other financial liabilities24,418.7326,8Total current liabilities3395.038Total current liabilities24,418.7326,8Total current liabilities345.038Total current liabilities345.033Total current liabilities345.038Total current liabilities345.033Trade payables16,457.3816,6Current liabilities345.033Total		BOOTSTONANDOLOGICAL BUILDING AND		447.
Other current assets1,376.772,04Total current assets11,567.4012,44Total assets (A+B)51,821.0856,90Equity and liabilities1,889.511,88CEquity share capital1,889.511,88Other equity19,966.8721,97DNon-current liabilities1,265.851,57Financial liabilities1,267.188Other non-current liabilities4,304.226,22Provisions27.8222Non-current liabilities7,435.489,11ECurrent liabilities5,076.495,83Borrowings5,076.495,83632.97Lease liabilities632.974444Trade payables4.304.304.30(a) Total outstanding dues of micro and small enterprises4.3016,627.3816,657.38(b) Total outstanding dues of creditors other than micro and small enterprises4.3016,677.3816,657.38Other financial liabilities16,457.3816,657.3816,657.3816,657.3816,657.38Other financial liabilities335.038335.038335.038Other current liabilities24,418.7325,8516,457.3816,657.38Total current liabilities24,418.7325,8516,457.3816,657.38Other financial liabilities24,418.7325,8516,457.3816,657.38Other financial liabilities24,418.7325,8516,457.3816,657.38				
C Equity and liabilities C Equity share capital Other equity 1,889.51 D Non-current liabilities Borrowings 1,285.85 C Equity share capital Other equity 1,285.85 D Non-current liabilities Borrowings 1,285.85 Cotter financial liabilities 1,285.85 Provisions 1,285.48 Other non-current liabilities 2,267.18 Provisions 2,285.48 Current liabilities 2,267.18 Provisions 2,85.48 Other non-current liabilities 2,862.97 Non-current liabilities 5,076.49 Financial liabilities 5,076.49 Current liabilities 4,304.22 (a) Total outstanding dues of micro and small enterprises 4.30 (b) Total outstanding dues of creditors other than micro and small enterprises 1,452.20 1,6 Other financial liabilities 1,452.20 1,6 Provisions 1,452.20 1,6 Other financial liabilities 24,418.73 25,83 Other financial liabilities 24,418.73 25,83				
Total assets (A+B) 51,821.08 56,90 Equity and liabilities 1,889.51 1,869.51 C Equity frame capital Other equity 18,077.36 20,00 Total assets (A+B) 18,077.36 20,00 Total equity 19,966.87 21,91 D Non-current liabilities 1,265.85 1,56 Borrowings 1,267.18 80 Other financial liabilities 2,550.41 55 Provisions 27.82 21 Non-current liabilities 30.32.97 44 Trade payables 6.32.97 44 Total outstanding dues of micro and small enterprises 4.30 14,452.20 1,66 Other financial liabilities 36,03 33 336.03 68 Other financial liabilities 24,418.73 25,82 16,66 Other financial liabilities 336.03 68 336.03 <td></td> <td>Other current assets</td> <td>1,376.77</td> <td>2,042.</td>		Other current assets	1,376.77	2,042.
Equity and liabilities C Equity Equity share capital Other equity Other equity 1,889,51 Total equity 19,966.87 D Non-current liabilities Borrowings 1,285.85 Lease liabilities 1,285.85 Other financial liabilities 1,287.18 Other financial liabilities 4,304.22 Provisions 27,82 Non-current liabilities 27,82 Non-current liabilities 27,82 Non-current liabilities 2,024,28 Provisions 2,025,85 Other financial liabilities 4,304,22 Other financial liabilities 27,82 Non-current liabilities 27,82 Trade payables 632,97 (a) Total outstanding dues of micro and small enterprises 4.30 (b) Total outstanding dues of creditors other than micro and small enterprises 4.30 (b) Total outstanding dues of creditors other than micro and small enterprises 4.00.36 Other financial liabilities 395.03 Provisions 395.03 8 Total current liabilities 24,418.73 25.88		Total current assets	11,567.40	12,415.
CEquity Equity share capital Other equity1,889.51 18,077.361,889.51 20,022DNon-current liabilities Borrowings Lease liabilities Other financial liabilities Provisions Other non-current liabilities1,285.85 		Total assets (A+B)	51,821.08	56,903.
Equity share capital Other equity1,889.51 (18,077.36)1,889.51 (20,02)Total equity19,966.8721,97 (21,97)DNon-current liabilities Borrowings1,285.85 (1,267.18)1,56 (2,26,25)Borrowings Lease liabilities1,285.85 (2,37)1,56 (2,37)ECurrent liabilities Financial liabilities7,435.48 (3,20,22)9,15 (3,20,22)ECurrent liabilities (a) Total outstanding dues of micro and small enterprises (a) Total outstanding dues of micro and small enterprises (a) Total outstanding dues of creditors other than micro and small enterprises4.30 (3,20,22)1,66 (3,20,27)Other financial liabilities Borrowings (a) Total outstanding dues of micro and small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises4.30 (3,33)Other current liabilities Total current liabilities1,452.20 (1,6,6,457.38)1,66 (3,33)Other current liabilities Total current liabilities395.03 (3,33)80 (3,34,33)Total current liabilities Total current liabilities24,418.73 (25,88)22,52 (2,37)		Equity and liabilities		
Cher equity18,077.3620,02Total equity19,966.8721,97DNon-current liabilities1,285.851,55Borrowings1,267.1886Lease liabilities1,267.1886Other financial liabilities27,8220Provisions27,8220Non-current liabilities7,435.489,11ECurrent liabilities5,076.495,83Borrowings5,076.495,83Lease liabilities632.9744Trade payables4.304.30(a) Total outstanding dues of micro and small enterprises4.30(b) Total outstanding dues of creditors other than micro and small enterprises4.30Other financial liabilities16,457.3816,66Other current liabilities395.038Total current liabilities395.038	С		1 000 51	1 990
Total equity19,966.8721,91DNon-current liabilitiesBorrowings1,285.85Lease liabilities1,267.18Other financial liabilities4,304.22Provisions550.41Other non-current liabilities27.82Non-current liabilities7,435.48Borrowings5,076.49Lease liabilities5,076.49Financial liabilities632.97Mon-current liabilities4.30Current liabilities632.97Itrade payables4.30(a) Total outstanding dues of micro and small enterprises(b) Total outstanding dues of creditors other than micro and small enterprisesOther financial liabilitiesProvisionsOther rurrent liabilitiesTrade payables(a) Total outstanding dues of creditors other than micro and small enterprisesOther financial liabilitiesProvisionsOther current liabilitiesTotal current liabilitiesTotal current liabilitiesTotal current liabilitiesCurrent liabilitiesTotal current liabilities <t< td=""><td></td><td></td><td></td><td>Construction of Construction of Construction</td></t<>				Construction of Construction of Construction
D Non-current liabilities Financial liabilities 1,285.85 Borrowings 1,285.85 Lease liabilities 1,267.18 Other financial liabilities 4,304.22 Provisions 550.41 Other non-current liabilities 27.82 Non-current liabilities 27.82 Non-current liabilities 7,435.48 Borrowings 5,076.49 Lease liabilities 5,076.49 Borrowings 5,076.49 Lease liabilities 632.97 Trade payables 4.30 (a) Total outstanding dues of micro and small enterprises 4.30 (b) Total outstanding dues of creditors other than micro and small enterprises 1,452.20 Other financial liabilities 16,457.38 Provisions 395.03 Other current liabilities 395.03 Total current liabilities 395.03 Total current liabilities 24,418.73 Total current liabilities 14,627.04		Other equity	18,077.36	20,020.
Financial liabilities1,285.851,54Borrowings1,267.1886Lease liabilities1,267.1886Other financial liabilities4,304.226,26Provisions550.4155Other non-current liabilities27.822Non-current liabilities7,435.489,19ECurrent liabilities5,076.495,83Borrowings5,076.495,83632.97Lease liabilities632.9744(a) Total outstanding dues of micro and small enterprises4.304(b) Total outstanding dues of creditors other than micro and small enterprises1,452.201,6Other financial liabilities16,457.3816,60395.03Provisions395.03395.038Other current liabilities395.038395.03Total current liabilities24,418.7325,88		Total equity	19,966.87	21,910.
Borrowings1,285.851,54Lease liabilities1,267.1884Other financial liabilities4,304.226,22Provisions550.4155Other non-current liabilities27.822Non-current liabilities7,435.489,13ECurrent liabilities5,076.495,83Borrowings5,076.495,83Lease liabilities632.9744Trade payables4.301,452.20(a) Total outstanding dues of micro and small enterprises1,452.201,6Other financial liabilities16,457.3816,66Provisions400.3633395.03Other current liabilities395.038Total current liabilities395.038Total current liabilities24,418.7325,80	D	Non-current liabilities		
Lease liabilities1,267.1886Other financial liabilities4,304.226,26Provisions550.4155Other non-current liabilities27.822Non-current liabilities7,435.489,19ECurrent liabilities5,076.495,83Borrowings5,076.495,83Lease liabilities632.9744Trade payables632.9744(a) Total outstanding dues of micro and small enterprises4.30(b) Total outstanding dues of creditors other than micro and small enterprises4.30Other financial liabilities16,457.38Provisions16,457.38Other current liabilities395.03Total current liabilities395.03Total current liabilities395.03Total current liabilities24,418.73Total current liabilities24,418.73Total current liabilities24,418.73Total current liabilities50.076.49Total current liabilities395.03Total current liabilities395.03Total current liabilities50.076.49Total current liabilities50.076.49		Financial liabilities		
Lease liabilities1,267.1887Other financial liabilities4,304.226,22Provisions550.4155Other non-current liabilities27.822Non-current liabilities7,435.489,11ECurrent liabilities5,076.495,83Borrowings5,076.495,83Lease liabilities632.9744Trade payables632.9744(a) Total outstanding dues of micro and small enterprises4.30(b) Total outstanding dues of creditors other than micro and small enterprises16,457.38Other financial liabilities16,457.38Provisions395.033Other current liabilities395.038Total current liabilities395.038Other surrent liabilities24,418.7325,80Total current liabilities24,418.7325,80Other surrent liabilities395.038Other surrent liab		Borrowings	1,285.85	1,548
Provisions550.41Other non-current liabilities27.82Non-current liabilities7,435.48Financial liabilities5,076.49Borrowings5,076.49Lease liabilities632.97Trade payables4.30(a) Total outstanding dues of micro and small enterprises(b) Total outstanding dues of creditors other than micro and small enterprisesOther financial liabilitiesProvisionsOther current liabilitiesTotal			1,267.18	811
Provisions550.41550Other non-current liabilities27.822Non-current liabilities7,435.489,19Financial liabilities5,076.495,83Borrowings5,076.495,83Lease liabilities632.9744Trade payables4.30632.97(a) Total outstanding dues of micro and small enterprises4.301,452.20(b) Total outstanding dues of creditors other than micro and small enterprises16,457.3816,66Other financial liabilities395.0333Other current liabilities395.03833Total current liabilities24,418.7325,803		Other financial liabilities	4,304.22	6,269
Other non-current liabilities27.82Non-current liabilities7,435.48Non-current liabilities9,19Financial liabilities9,19Borrowings5,076.49Lease liabilities632.97(a) Total outstanding dues of micro and small enterprises4.30(b) Total outstanding dues of creditors other than micro and small enterprises16,457.38Other financial liabilities16,457.38Provisions400.36Other current liabilities395.03Total current liabilities24,418.73Descent current liabilities24,418.73Current liabilities24,418.73		PER BUILDED ACCOUNTER THE TOP A DO NOT THE ST	550.41	536
ECurrent liabilities7,435.489,19Financial liabilitiesFinancial liabilities5,076.495,83Borrowings5,076.495,83Lease liabilities632.9744Trade payables632.9744(a) Total outstanding dues of micro and small enterprises4.30(b) Total outstanding dues of creditors other than micro and small enterprises1,452.201,6Other financial liabilities16,457.3816,66Provisions400.3633Other current liabilities395.038Total current liabilities24,418.7325,88Total current liabilities7,435.489,19Total current liabilities7,435.4816,64Total current liabilities7,448.7325,86Total curr			27.82	27
Financial liabilities5,076.49Borrowings5,076.49Lease liabilities632.97Trade payables632.97(a) Total outstanding dues of micro and small enterprises4.30(b) Total outstanding dues of creditors other than micro and small enterprises1,452.20Other financial liabilities16,457.38Provisions400.36Other current liabilities395.03Total current liabilities24,418.73Conter current liabilities21,000,000Conter current l			7,435.48	9,192
Financial liabilities5,076.49Borrowings5,076.49Lease liabilities632.97Trade payables632.97(a) Total outstanding dues of micro and small enterprises4.30(b) Total outstanding dues of creditors other than micro and small enterprises1,452.20Other financial liabilities16,457.38Provisions400.36Other current liabilities395.03Total current liabilities24,418.73Conter current liabilities21,000,000Conter current l	F	Current liabilities		
Borrowings5,076.495,83Lease liabilities632.9744Trade payables632.9744(a) Total outstanding dues of micro and small enterprises4.30(b) Total outstanding dues of creditors other than micro and small enterprises1,452.201,6Other financial liabilities16,457.3816,66Provisions400.3633Other current liabilities395.038Total current liabilities24,418.7325,80Total current liabilities700700	-			
Lease liabilities (a) Total outstanding dues of micro and small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises Other financial liabilities Provisions Other current liabilities Total current liabilities			5 076 49	5,830
Trade payables (a) Total outstanding dues of micro and small enterprises 4.30 (b) Total outstanding dues of creditors other than micro and small enterprises 1,452.20 1,6 Other financial liabilities 16,457.38 16,60 Provisions 400.36 33 Other current liabilities 395.03 8 Total current liabilities 24,418.73 25,80				480
(a) Total outstanding dues of micro and small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises4.30(b) Total outstanding dues of creditors other than micro and small enterprises1,452.20Other financial liabilities16,457.38Provisions400.36Other current liabilities395.03Total current liabilities24,418.73Conter current liabilities21,000Conter current liabilities21,			002.01	100
(b) Total outstanding dues of creditors other than micro and small enterprises1,452.201,6Other financial liabilities16,457.3816,6Provisions400.3633Other current liabilities395.038Total current liabilities24,418.7325,8Total current liabilities16,0001000			4 30	3
small enterprises1,452.201,6Other financial liabilities16,457.3816,6Provisions400.3633Other current liabilities395.038Total current liabilities24,418.7325,8Total current liabilities		(a) Total outstanding dues of micro and small enterprises	4.30	0
Other financial liabilities16,457.3816,6Provisions400.3633Other current liabilities395.038Total current liabilities24,418.7325,80Total current liabilities			1 450 00	1,617
Provisions400.3633Other current liabilities395.038Total current liabilities24,418.7325,80Total current liabilities				200-000 CO A
Other current liabilities 395.03 8 Total current liabilities 24,418.73 25,8				
Total current liabilities 24,418.73 25,8				354 872
Total aguity and liabilities (C+D+E)		Total current liabilities	24,418.73	25,800

br Director

Regd. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, India Website: www.axiscades.com, Email: info@axiscades.com, Tel: +91 80 4193 9000, Fax: +91 80 4193 9099

	Santambar 20, 2020	(₹ in lakhs
Unaudited standalone statement of cash flows for the period ended	Period ended	Period ended
	30 September 2020	30 September 2019
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities	(onadation)	(onduction)
	(2,167.81)	(606.86
loss before tax	(2,107.01)	(000.00
Adjustments to reconcile loss before tax to net cash flows:	690.69	667.31
Depreciation and amortization expense	(68.47)	(83.90
Interest income (including fair value change in financial instruments)		971.46
Interest expense (including fair value change in financial instruments)	849.65	
Provision no longer required written back	-	(43.21 3.15
Bad debts written off	-	
Share based payment expense	20.66	69.43
Profit on sale of property, plant and equipment	(4.45)	-
Exceptional items, net (refer note 6)	1,370.77	-
Net unrealised foreign exchange (gain)/loss	(85.44)	65.45
Operating profit before working capital changes	605.60	1,042.83
Movements in working capital		
Decrease in trade receivables	1,850.22	1,265.8
Decrease in other asset including financial asset	1,492.36	64.9
Decrease/(Increase) in Ioans	235.96	(104.6
Decrease in trade payables, other liabilities and financial liabilities	(518.03)	(543.0
Increase/(Decrease) in provisions	37.68	(12.2
Cash generated from operating activities	3,703.79	1,713.5
Direct taxes refund/(paid)	1,030.38	(269.4
Net cash generated from operating activities (A)	4,734.17	1,444.1
D. Orah flaw from investing activities		
B. Cash flow from investing activities	(66.06)	(190.0
Purchase of property, plant and equipment, intangible assets and Intangible assets under development	(00.00) 4.45	(100.0
Proceeds from sale of property, plant and equipment	210.00	-
Receipt of intercorporate deposit	38.97	- 13.6
Interest received	(4.37)	(92.5
Investments in fixed deposits, net	182.99	(92.5
Net cash from/(used in) investing activities (B)	102.99	(200.9
C. Cash flow from financing activities		
Payment of principal and interest portion of lease liabilities	(514.14)	(429.0
Repayments from borrowings	(754.05)	(369.7
Interest paid	(424.68)	
Net cash generated used in financing activities (C)	(1,692.87)	(1,231.2
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3,224.29	(55.9
Effect of exchange rate changes, net	(3.64)	
Cash and cash equivalents at the beginning of the period	654.52	433.8
Cash and cash equivalents at the end of the period	3,875.17	377.8

Inh

Director