

Ref: NCL/CS/2023-24/80

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Script Code: 539332

To,
The Manager

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1, G – Block,

Bandra Kurla Complex, Bandra (East)

Mumbai – 400051

Script Code: NAVKARCORP

Date: February 21, 2024

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform to the Exchanges that Navkar Corporation Limited ("Company") is in receipt of Order under section 65(6) of the Gujarat Goods and Service Tax Act, 2017 dated February 16, 2024 for the completion of Audit u/s 65 for the FY-2020-21.

Details of the Intimations have been provided in Annexure-A (Enclosed) in compliance with Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Thanking you,

For Navkar Corporation Limited



Deepa Gehani

Company Secretary & Compliance Officer



Annexure A

<u>DETAILS UNDER AMENDED REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ ALONG WITH SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023</u>

Sr.	Particulars	Details
No.		
1.	Name of the authority.	Goods & Service Tax Department
2.	Nature and details of the action(s) taken, initiated or	Order under section 65(6) of the Gujarat Goods
	order(s) passed.	and Service Tax Act, 2017 dated February 16,
		2024 for the completion of Audit u/s 65 for the
		FY-2020-21 has been received by the company.
3.	Date of receipt of the order	February 21, 2024
4.	Details of the violation(s)/ contravention(s) committed	The order contains demand of Rs. 4,59,932/-
	or alleged to be committed	(Tax- Rs. 2,99,432/- and Interest- Rs. 1,60,500/-
) on account of ineligible Input tax credit u/s
		17(5) which was already paid by the company
		during assessment proceedings.
5.	Impact on financial, operation or other activities of the	There is no major impact of the same on the
	listed entity, quantifiable in monetary terms to the	financial of the company.
	extent possible.	