



6<sup>th</sup> February, 2021

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Adani Airports acquires 23.5% shareholding in Mumbai Airport.**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In continuation of our earlier intimation dated 31<sup>st</sup> August, 2020, we would like to inform that Adani Airport Holdings Limited ("**AAHL**") the flagship holding company of Adani Group for its airports business and a Wholly Owned Subsidiary of Adani Enterprises Limited has acquired 23.5% equity stake i.e. 28,20,00,000 (Twenty Eight Crores Twenty Lakhs) Equity Shares of INR 10 (Indian Rupees Ten) of Mumbai International Airport Limited ("**MIAL**") from ACSA Global Limited ("**ACSA**") and Bid Services Division (Mauritius) Limited ("**Bidvest**").

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given as under:-

Sr No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Mumbai International Airport Limited (" <b>MIAL</b> ") is engaged in the business of development, construction and operation of Chhatrapati Shivaji Maharaj International Airport. <ul style="list-style-type: none"><li>• Authorised Share Capital: Rs. 3,500Crores</li><li>• Paid-up, Issued and Subscribed Share Capital: Rs. 1,200 Crores</li></ul>

Adani Enterprises Ltd  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
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Fax + 91 79 2555 5500  
info@adani.com  
www.adani.com



Sr No.	Particulars	Details
		<ul style="list-style-type: none"><li>• Turnover as on 31.03.2020 – Rs. 3489.46 Crores</li></ul>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs.	Airport Infrastructure & Development (development, construction and operation of domestic and international airports)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition forms part of the transaction pursuant to which AAHL proposes to acquire controlling interest in MIAL as specified in our intimation dated 31 <sup>st</sup> August 2020.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	All relevant approvals have been obtained.
f)	Indicative time period for completion of the acquisition.	AAHL has completed the acquisition of 23.5% equity stake in MIAL.

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Sr No.	Particulars	Details								
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash								
h)	Cost of acquisition or the price at which the shares are acquired.	AAHL has acquired 23.5% equity stake in MIAL for Rs.1685.25 Crores.								
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	<table border="1"> <thead> <tr> <th>Particulars of shares acquired</th> <th>% of Holding</th> </tr> </thead> <tbody> <tr> <td>28,20,00,000 Equity Shares</td> <td>23.5%</td> </tr> </tbody> </table>	Particulars of shares acquired	% of Holding	28,20,00,000 Equity Shares	23.5%				
		Particulars of shares acquired	% of Holding							
28,20,00,000 Equity Shares	23.5%									
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>MIAL is engaged in the business of development, construction and operation of Chhatrapati Shivaji Maharaj International Airport.</p> <p>MIAL was incorporated on 2<sup>nd</sup> March, 2006.</p> <p>The turnover of MIAL, for last 3 years are as under:</p> <p style="text-align: right;">(Rs in Crores)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>2019-20</th> <th>2018-19</th> <th>2017-18</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>3489.46</td> <td>3673.74</td> <td>3,342.32</td> </tr> </tbody> </table>	Particulars	2019-20	2018-19	2017-18	Turnover	3489.46	3673.74	3,342.32
Particulars	2019-20	2018-19	2017-18							
Turnover	3489.46	3673.74	3,342.32							

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For **Adani Enterprises Limited**

*J. R. Jalundhwala*  
**Jatin Jalundhwala**  
Company Secretary &  
Joint President (Legal)



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