

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 13th February, 2024

**The Corporate Relationship Department,
BSE Limited,
P J towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185**

Sir/Madam,

**Sub: Administrative Warning letter for non-compliance of SEBI(LODR)
Regulations, 2015**

**Ref: Disclosure in terms of Clause 20 of Para A of Part A of of Schedule III of
SEBI(LODR) Regulations, 2015**

On the captioned subject, we acknowledge the receipt of Administrative Warning Letter Ref. No. SEBI/HO/CFD/SEC-3/OW/P/2024/05025/1 Dated February 05, 2024.

In that connection, we confirm having submitted our response to the Exchange vide our letter dated 09/02/2024. Further, as required in terms of Clause 20 of Para A of Part A of of Schedule III of SEBI(LODR) Regulations, 2015, we wish to state that as advised by SEBI the matter was placed before the Board of directors of the Company at their meeting held on 13th February, 2024 and suitable actions have been taken and instructions have been given to the concerned executive to take all precautions while dealing with such important matters.

A copy of our letter dated 09/02/2024 submitting the response from the Company in reply to Administrative Warning letter, is attached herewith for your reference and record.

Kindly take the same on your record.

Thank You.

Yours Faithfully,
**For Surat Trade and Mercantile Limited
(Formerly known as Surat Textile Mills Limited)**

MAHEK
GAURAV JAJU

Digitally signed by
MAHEK GAURAV JAJU
Date: 2024.02.13
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**Mahek Gaurav Jaju
Company Secretary & Compliance Officer**

Encl. As above



SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 9th February, 2024

The Corporate Relationship Department,
BSE Limited,
P J towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185

Sir/Madam,

Sub: Administrative Warning letter for non-compliance of SEBI(LODR) Regulations, 2015.

Ref: Disclosure on Amalgamation of Vareli Trading Company Limited with Surat Textile Mills Limited (Now known as Surat Trade and Mercantile Limited) and their respective shareholders and creditors.

On the captioned subject, we acknowledge the receipt of Administrative Warning Letter Ref. No. SEBI/HO/CFD/SEC-3/OW/P/2024/05025/1 dated February 05, 2024.

As observed by the Regulator, based on the disclosures/filings made by the Company in the matter of Amalgamation of Vareli Trading Company Limited with Surat Textile Mills Limited (Now known as Surat Trade and Mercantile Limited), there appears to be a non-compliance of Regulations 30(2), 30 (6) (iii) and 30 (13) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as stated in the said letter.

In that connection, we hereby submit our clarifications in line with the events occurred vis-a-vis the disclosures made by the Company.

Although the Order was pronounced by the Hon'ble Bench members of NCLT Ahmedabad on 7th September, 2022 after the necessary final submissions at the hearing, however, the downloaded version of the order was available on website of NCLT on 13th September, 2022. The Company on having access to the same, immediately disclosed the facts by way of announcement to the Stock Exchange on 14th September, 2022, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The said disclosure mentioned that the certified copy of the same will also be uploaded as and when the same is received from the Registrar office of NCLT Ahmedabad Bench. A Copy of the same is attached herewith for your ready reference, marked as **Annexure 1**.

The logo consists of the letters 'S', 'T', and 'M' in a stylized, blue, serif font. The 'S' and 'M' are larger and more prominent, with the 'T' positioned between them, slightly smaller and centered.

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In continuation to the aforesaid disclosure on 14th September, 2022, further on availability of Certified Copy of Order on NCLT portal, the Company filed its subsequent disclosure on 23rd September, 2022. A Copy of the same is also attached herewith for your ready reference, marked as **Annexure 2**.

we would like to state that the Company is committed to compliance and accordingly has made all the necessary disclosures pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information / event.

As advised by SEBI, the findings of inspection, corrective steps taken by the Company and the reply to the Stock Exchange against the SEBI warning letter will be duly placed before the Board members in the forthcoming board meeting, for their due consideration and corrective steps to be taken in future to avoid any non-compliance/lapses/deficiencies.

We will take the corrective steps and will ensure that recurrences of such instances are avoided in future for better compliance and Governance.

Kindly take the same on your record.

Thank You.

Yours Faithfully,
For Surat Trade and Mercantile Limited
(Formerly known as Surat Textile Mills Limited)

MAHEK
GAURAV JAJU

Digitally signed by
MAHEK GAURAV JAJU
Date: 2024.02.09
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Mahek Gaurav Jaju
Company Secretary & Compliance Officer

Encl. As above

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