



**GLANCE FINANCE LIMITED**

5, Kitab Mahal, 1st Floor,  
192, D. N. Road, Fort, Mumbai - 400 001.  
Tel.: 4066 6666/67 • Fax : 4066 6670  
E-mail: glance@glancefin.com  
Website : glancefinance.com  
[CIN NO.L65920MH1994PLC081333]

November 05, 2018

To,  
Department of Corporate services  
The Bombay Stock Exchange  
Phiroze Jeeiebhoy Tower,  
Dalal Street,  
Mumbai- 400001.

**Ref: Glance Finance Limited (Security Code No.: (531199)**

**Sub: Approval of Unaudited Financial Results for the quarter and six months ended 30th September, 2018.**

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 05.11.2018 approved Unaudited Financial Results for the quarter and six months ended 30th September, 2018. Summarized copy of Financial Result alongwith Limited Review Report pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith.

The Board meeting commenced at 01.00 P.M and concluded at 02:45 P.M

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
For Glance Finance Limited

(Chirag Bhuptani)  
Compliance officer



**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT**


To,  
**The Board of Directors,**  
**Glance Finance Limited**

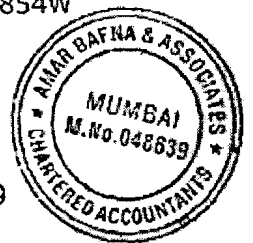
We have reviewed the accompanying statement of Unaudited Financial Results of **Glance Finance Limited** ('the Company') for the Quarter/Half Year Ended **30<sup>th</sup> September, 2018** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For and on behalf of  
**AMAR BAFNA & ASSOCIATES**  
Chartered Accountants  
ICAI Firm Regn No. 114854W

  
(Amar Bafna)  
Partner  
Membership No. 048639



Place : Mumbai  
Dated: November 5, 2018

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,  
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com  
**Branch Office** : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.  
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com

## GLANCE FINANCE LIMITED

5, Kitab Mahal, 192, Dr.D.N.Road, Fort, Mumbai - 400001

CIN : L65920MH1994PLC081333

Email : glance@glancefn.com Website : glancefinance.com, Tel No : 4066 6666/67, Fax no : 4066 6670

Unaudited Financial Results for the Quarter/Half Year Ended 30th September 2018

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		(30/09/2018) Reviewed	(30/06/2018) Reviewed	(30/09/2017) Reviewed	(30/09/2018) Reviewed	(30/09/2017) Reviewed	(31/03/2018) Audited
I.	Revenue from Operations	41.15	19.26	221.51	60.41	456.19	1,031.39
II.	Other Income	0.04	0.04	0.01	0.08	0.01	0.05
III.	<b>Total Revenue (I+II)</b>	<b>41.20</b>	<b>19.30</b>	<b>221.51</b>	<b>60.49</b>	<b>456.20</b>	<b>1,031.44</b>
IV.	<b>Expenses :</b>						
	(a) Purchase of Stock -in-trade	7.47	80.38	194.62	87.85	366.15	396.07
	(b) Changes in inventories of traded goods	69.49	(23.39)	(27.13)	46.10	(17.63)	400.83
	(c) Employee benefits expenses	10.82	10.32	21.89	21.14	47.26	89.24
	(d) Finance Costs	-	-	-	-	-	-
	(e) Depreciation and amortisation expense	0.93	1.47	1.73	2.40	3.45	6.83
	(f) Other expenditure	3.75	4.81	18.57	8.57	44.33	75.95
	<b>Total Expenses</b>	<b>92.46</b>	<b>73.59</b>	<b>209.68</b>	<b>166.05</b>	<b>446.56</b>	<b>968.92</b>
V.	Profit before exceptional and extraordinary items and tax (III - IV)	(51.26)	(54.29)	11.83	(105.56)	9.64	62.53
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	(51.26)	(54.29)	11.83	(105.56)	9.64	62.53
VIII.	Extraordinary item	-	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	(51.26)	(54.29)	11.83	(105.56)	9.64	62.53
X.	Tax Expense						
	(1) Current Tax	-	-	3.65	-	10.20	26.00
	(2) Deferred Tax	(11.87)	(10.76)	0.35	(22.63)	7.12	(7.38)
	(3) Earlier years adjustments	-	-	-	-	-	11.29
XI.	Profit (Loss) for the period from continuing Operations after Tax (IX-X)	(39.39)	(43.53)	7.84	(82.92)	(7.68)	32.59
XII.	Profit / (loss) from discontinuing operations	-	-	-	-	-	-
XIII.	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV.	Profit / (loss) from discontinuing operations (after tax ) (XII-XIII)	-	-	-	-	-	-
XV.	Profit (Loss) for the period (XI +XIV)	(39.39)	(43.53)	7.84	(82.92)	(7.68)	32.59
XVI.	Paid-up equity share capital (face value of Rs.10/-)	300.59	300.59	300.59	300.59	300.59	300.59
XVII.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						1,353.01
XVIII.	<b>Earnings Per Share (EPS)</b>						
	(1) Basic	(1.31)	(1.45)	0.28	(2.76)	(0.26)	1.08
	(2) Diluted	(1.31)	(1.45)	0.26	(2.76)	(0.26)	1.08

**Notes:**

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 05.11.2018
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/half year ended 30.09.2018 and have expressed an unqualified opinion on the same.
- 3 The Company has made provision for leave salary, gratuity & bonus on estimated basis.
- 4 The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on "Segment Reporting".
- 5 Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

For Glance Finance Limited

*Narendra Karnavat*

Narendra Karnavat

(Director)

(DIN : 00027130)

Place : Mumbai  
Date : 05.11.2018

## STATEMENT OF ASSETS &amp; LIABILITIES (STANDALONE)

(Rs. in lakhs)

	AS AT		
	30-Sep-18 Reviewed	30-Sep-17 Reviewed	31-Mar-18 Audited
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Fund:</b>			
a) Share Capital	302.52	302.52	302.52
b) Reserves and Surplus	1,270.09	1,312.74	1,353.01
c) Money received against share warrants	-	-	-
<b>Sub- total - Shareholders funds</b>	<b>1,572.61</b>	<b>1,615.26</b>	<b>1,655.53</b>
<b>2. Share application money pending allotment</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3. Non-Current Liabilities</b>			
a) Long Term Borrowings	-	-	-
b) Deferred Tax Liabilities (Net)	-	-	-
c) Other Long Term Liabilities	-	-	-
d) Long Term Provisions	10.47	0.99	6.80
<b>Sub- Total - Non-Current Liabilities</b>	<b>10.47</b>	<b>0.99</b>	<b>6.80</b>
<b>4. Current Liabilities</b>			
a) Short Term Borrowings	-	-	-
b) Trade Payables	-	-	-
c) Other Current Liabilities	3.19	25.05	6.59
d) Short Term Provisions	4.31	7.18	2.02
<b>Sub- Total - Current Liabilities</b>	<b>7.51</b>	<b>32.23</b>	<b>8.61</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,590.58</b>	<b>1,648.49</b>	<b>1,670.94</b>
<b>B. ASSETS</b>			
<b>1. Non Current Assets</b>			
a) Fixed Assets	6.29	15.03	11.88
b) Non Current Investments	456.96	456.96	456.96
c) Deferred Tax Assets (Net)	52.28	15.17	29.64
d) Other Bank Balances	-	-	-
e) Long Term Loans and Advances	3.92	4.74	3.92
f) Other Non-Current Assets	-	-	-
<b>Sub- Total - Non-Current Assets</b>	<b>519.44</b>	<b>491.90</b>	<b>502.40</b>
<b>2. Current Assets</b>			
a) Current Investments	527.10	146.64	581.34
b) Inventories	522.75	987.31	568.85
c) Trade Receivables	0.16	6.35	0.00
d) Cash and Cash Equivalents	8.28	8.36	9.43
e) Short Term Loans and Advances	8.29	3.37	6.73
f) Other Current Assets	4.56	4.56	2.19
<b>Sub- Total - Current Assets</b>	<b>1,071.14</b>	<b>1,156.59</b>	<b>1,168.54</b>
<b>TOTAL - ASSETS</b>	<b>1,590.58</b>	<b>1,648.49</b>	<b>1,670.94</b>