



Date: November 10, 2020

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Subject: Proceedings of 39th Annual General Meeting of Pazel International Limited

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, please find enclosed herewith proceedings of the 39th Annual General Meeting (“AGM”) of Pazel International Limited (“the Company”) held on Tuesday, November 10, 2020 commenced at 3.33 P.M. and concluded at 4:05 P.M. through Video Conferencing (VC) and the same will also be available on the website of the Company at <https://pazel.in/>.

Kindly take note of the same.

Thanking You.

For Pazel International Limited

Rushabh Choksi
Managing Director
DIN: 08433324

Encl: As Above



SUMMARY OF PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING

The 39th Annual General Meeting (“39th AGM / AGM / the meeting”) of the Members of the Pazel International Limited (“the Company”) was held on Tuesday, November 10, 2020 and commenced at 3.33 P.M. through Video Conference (VC).

1. Following were in attendance:

| Sr. No | Name | Designation |
|--------|--------------------------------|---|
| 1 | Mr. Rushabh Ashwin Choksi | Managing Director and Chairman of the meeting |
| 2 | Mr. Komal Tribhovandas Fofaria | Non-Executive Non-Independent Director |
| 3 | Mr. Milin Jagdish Ramani | Company Secretary and Compliance Officer |

2. Mr. Rushabh Ashwin Choksi, was appointed as Chairman of the Meeting and he chaired the proceedings of the Meeting.

3. The number of shareholders as on record date November 4, 2020 was 1575. The numbers of shareholders present in the meeting through Video Conference are as follows:

Promoter and Promoter Group: Nil

Public: 25

Total: 25

4. The requisite quorum being present, the Chairman called the meeting to order.

5. Statutory registers and other requisite documents were kept available for inspection by the members.

6. The Notice of the 39th AGM, the Auditor’s Report and Board’s Report, uploaded on the website of the Company and the Stock Exchange where the shares of the Company are listed was taken as read. The Company Secretary further informed that observations / remarks of the Secretarial Auditor are suitably explained by the Board in its Report.

7. The Chairman then addressed to the members and briefly explained the performance and future outlook of the Company.

8. The Company Secretary explained the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the Company had extended the remote e-

Reg. Office:V Star Plaza, Shop No. 115, Plot No. 16, Chandavarkar Road, Borivali (West), Mumbai – 400 092

Tel. No: 022-2844 9591 **Email Id:**rutron1980@gmail.com **Website:**<https://pazel.in>

CIN:L55100MH1980PLC022303



voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced on Saturday, November 07, 2020 from 10.00 A.M. and ended on Monday, November 09, 2020 at 5.00 P.M.

The Company Secretary further informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting and this e-voting facility will be closed after 15 minutes from conclusion of the AGM. The Company had appointed M/s. Mihen Halani & Associates, Practicing Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

9. The Chairman thereafter took up the Ordinary and Special business items as set out in the notice convening the AGM for members consideration and approval, as under:

| Sr. No | Resolutions Description | Type of Resolution |
|--------|---|---------------------|
| 1 | To receive, consider and adopt Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Report of the Directors' and the Auditor's thereon. | Ordinary Resolution |
| 2 | Appointment of Mr. Imteyaz Mohammad Shafi Shaikh (DIN: 08248302), who retires by rotation, and being eligible, offers himself for re-appointment. | Ordinary Resolution |
| 3 | Appointment of Mr. Satish Srinath Bhagat (DIN: 07967667) as an Independent Director of the Company. | Special Resolution |
| 4 | Alteration of Main Object Clause of the Company | Special Resolution |
| 5 | Authority to borrow monies upto amount not exceeding aggregate of the paid up share capital plus free reserves plus securities premium plus Rs. 100 crores | Special Resolution |
| 6 | Authority to mortgage, hypothecate, pledge and/or charge or create any security interest to secure borrowings upto amount not exceeding aggregate of the paid up share capital plus free reserves plus securities premium plus Rs. 100 crores | Special Resolution |
| 7 | Approval of the limits for the Loans and Investment by the Company in terms of the provisions section 186 of the Companies | Special Resolution |

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| | Act, 2013 | |
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10. Thereafter, the Chairman suitably responded to the queries / questions asked by the shareholders and provided requisite clarifications to them.

11. Thereafter, the Chairman requested Mr. Milin Ramani, Company Secretary of the Company and Mr. Mihen Halani, Practicing Company Secretary, Scrutinizer, to complete the e-voting process.

The Chairman then thanked all the dignitaries, Shareholders and other attendees for participating in the meeting and informed that combined results of remote e-voting and voting during the AGM will be announced and made available on the website of the Company and will also be submitted to the Stock Exchanges where the shares of the Company are listed within a period of 48 hours from the conclusion of the AGM as per the requirements under the SEBI Listing Regulations.

Thanking You.

For Pazel International Limited

Rushabh Choksi
Managing Director
DIN: 08433324