



Empire Mills Complex
 414, Senapati Bapat Marg,
 Lower Parel
 Mumbai 400013, India.
 Tel : +91 22 61646000
 Fax : +91 22 24935893
 Email : tcpl@tcpl.in
 Website : www.tcpl.in
 CIN: L22210MH1987PLC044505

09.10.2020

The Bombay Stock Exchange Ltd
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai 400 001
 Security Code:-523301

The National Stock Exchange of India Ltd
 Exchange Plaza, Plot No. C/1, G Block
 Bandra Kurla Complex,
 Bandra East, Mumbai 400 051
 Trading Symbol:- TCPLPACK

Dear Sir(s),

This is further to our letter dated 25.02.2020 intimating about formation of subsidiary Company namely TCPL Innofilms Private Limited ("TIPL"). TCPL Packaging Limited ("the Company") had subscribed for 99% of the paid-up equity share capital of TIPL.

In the said connection we would further like to update you that pursuant to transfer of beneficial interest of balance 1% paid up equity shares of TIPL, in favor of the Company on 09.10.2020, TIPL has become the wholly owned subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 09.09.2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	TCPL Innofilms Private Limited ("TIPL") incorporated as subsidiary of the Company on 25.02.2020 Authorized Share Capital :Rs.10,00,00,000 Size / Turnover: Not applicable(incorporated on 25.02.2020 / yet to commence business operation)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	The initial subscription does not fall under the purview of Related Party Transaction.
c)	Industry to which the entity being acquired belongs;	TIPL will be engaged in blown film activities
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target	The Company has incorporated subsidiary for carrying out business of Blown Film



Empire Mills Complex
 414, Senapati Bapat Marg,
 Lower Parel
 Mumbai 400013, India.
 Tel : +91 22 61646000
 Fax : +91 22 24935893
 Email : tcpl@tcpl.in
 Website : www.tcpl.in
 CIN: L22210MH1987PLC044505

	entity, if its business is outside the main line of business of the listed entity);	
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	Indicative time period for completion of the acquisition;	Not applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Subscription of shares in TIPL by way of cash consideration
h)	Cost of acquisition or the price at which the shares are acquired;	The company has directly subscribed to Rs. 99,000 (9900 equity shares of Rs. 10 each) and the Company holds beneficial interest in the balance 100 equity shares of TIPL.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company holds 100 % shareholding in TIPL (direct holding 99% and by holding beneficial interest in balance 1% shares)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TIPL is incorporated in India and is registered with the Registrar of Companies, Maharashtra, Mumbai on 25.02.2020 and is yet to commence business operations

Kindly take the same on record and acknowledge the receipt.

Thanking You

For **TCPL Packaging Limited**

Compliance Officer