

CS/CA-Q4(2023-24)

Date: 13<sup>th</sup> March, 2024

To,  
The Listing Department  
**BSE Limited**  
Department of Corporate Affairs  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

To,  
The Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

**Subject : Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)**

**Reference : ISIN - INE02IJ01035; Scrip Id-544061; Scrip Code-AZAD**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), it is informed that Azad Engineering has signed a 7 year Strategic contract with the Steam Power business of GE Vernova for the supply of high-complex rotating airfoils for Nuclear, Industrial and Thermal power industry. This transformative collaboration brings an agreement that is valued around USD 35 million for a period of 7 years on March 13, 2024.

The details required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-Pod1/P/CIR//2023/123 dated July 13, 2023, are enclosed as **Annexure**.

You are requested to take the above on record.

Thanking you,

Yours truly,

**For Azad Engineering Limited**

**Ful Kumar Gautam**

*(Company Secretary & Compliance Officer)*

Membership No.: A49550

## Annexure

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Steam Power business of GE Vernova
2	Purpose of entering into the agreement;	Supply of high-complex rotating airfoils for Nuclear, Industrial and Thermal power industry
3.	Size of the Agreement	Around USD 35 million for a period of 7 years
4	Shareholding, if any, in the entity with whom the agreement is executed;	Nil
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	Not applicable
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
8	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
9	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable
10	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable