

GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – gangessecurities@birlasugar.org; Website-www.birla-sugar.com

April 01, 2021

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001

Symbol : GANGESSECU

Stock Code : 540647

Dear Sir/ Madam,

Sub: Resignation and appointment of Managing Director

This is to inform you that, the Board of Directors at its meeting held today has inter alia considered and approved the following:

- a. Relinquishment of office of Managing Director by Mr. Santosh Kumar Poddar with effect from the close of business hours of March 31, 2021. He shall continue to act as a Non-Executive Director of the Company;
- b. Appointment of Mrs. Urvi Mittal as the Managing Director of the Company for a term of three years with effect from April 01, 2021.

The relevant details pertaining to change in directorate pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as Annexure.

This is for your information and records.

For Ganges Securities Limited

Vijaya Agarwala

Vijaya Agarwala
Company Secretary
ACS 38658



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Annexure

Reason for change	: Mr. Santosh Kumar Poddar has resigned from the post of Managing Director owing to his inability to devote adequate time to the affairs of the Company. He will continue to act as a Non-Executive Director of the Company. In view of the resignation of Mr. Santosh Kumar Poddar, the Nomination and Remuneration Committee has recommended the appointment of Mrs. Urvi Mittal as the Managing Director of the Company considering her experience in finance and overall administration in corporate sector.
Date of cessation	: Mr. Santosh Kumar Poddar shall cease to be the Managing Director of the Company from the close of business hours on March 31, 2021.
Date of appointment of Mrs. Urvi Mittal	: April 01, 2021
Terms of appointment	: Appointment as Managing Director for a term of three years effective from April 01, 2021.
Brief Profile:	: Mrs. Urvi Mital has completed her Bachelors in Economics from Yale University (New Haven, USA) and Master of Business Administration from Columbia University and has to her credit a brilliant academic career. She is an eminent personality and possesses rich experience in finance and overall administration in corporate sector.
Disclosure of relationships between directors	: Mrs. Urvi Mittal is the grand daughter of Mrs. Nandini Nopany, Non-Executive Chairperson of the Company.



Corporate Office: Birla Building (5th Floor), 9/1, R N Mukherjee Road, Kolkata – 700 001

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