



RENAISSANCE JEWELLERY LTD.

Ref. No.: RJL/S&L/2018/110

August 10, 2018

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Sub.: Presentation on Performance Highlights for Q1 FY 19.

Dear Sir

We are enclosing herewith the presentation on Performance Highlights for the first quarter ended June 30, 2018, for the purpose of updating our investors.

We request you to upload the same under the suitable section of your website.

Thanking you,

Yours faithfully,
For **Renaissance Jewellery Ltd.**

G. M. Walavalkar
G. M. – Legal & Company Secretary

Encl.: As Above



RENAISSANCE JEWELLERY LTD

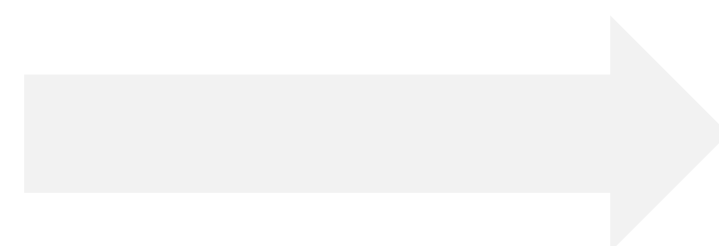
TODAY | TOMMOROW | FOREVER

PERFORMANCE HIGHLIGHTS
Q1 FY19

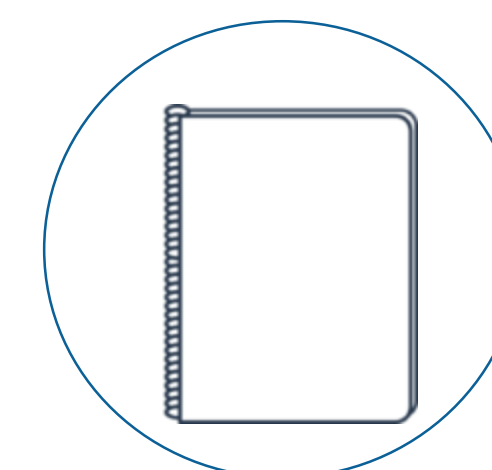
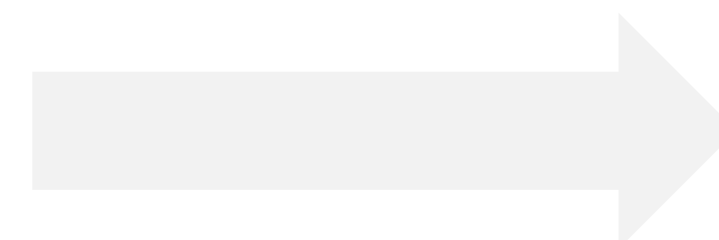
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KEY FINANCIALS



WAY FORWARD



ANNEXURE

SUMMARY – Q1 FY 2019

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED JUNE 30, 2018

Financials

Particulars (INR Crore)	Q1 FY 19	Q1 FY 18	%Change
Revenue	456.2	376.9	21.0%
EBITDA	20.6	17.4	17.9%
PBT	15.2	11.3	33.8%
PAT	11.7	8.9	31.5%

- Integration of the Dubai business along with Company's focus on new higher margin business has resulted in robust growth across all parameters

Highlights



GJPEC Award

- Company has received the **GJPEC Award** for largest exporter in the category of Precious Metal Jewellery – Studded for the year 2016-17
- This is the **7th time** that the Company has won this award since 2006



EPS Growth

- EPS has grown to **INR 6.3** for quarter ended June 30, 2018 from INR 4.7 for the same period last year



Jay Gems Acquisition

- Renaissance Jewelry New York Inc., a wholly owned subsidiary of the Company has **acquired Jay Gems, Inc** in August 2018

Note: Company has adopted Indian Accounting Standards (Ind-AS) since April 1st 2017. The PAT mentioned above is prior to any adjustments of OCI and reflects the profitability from operations



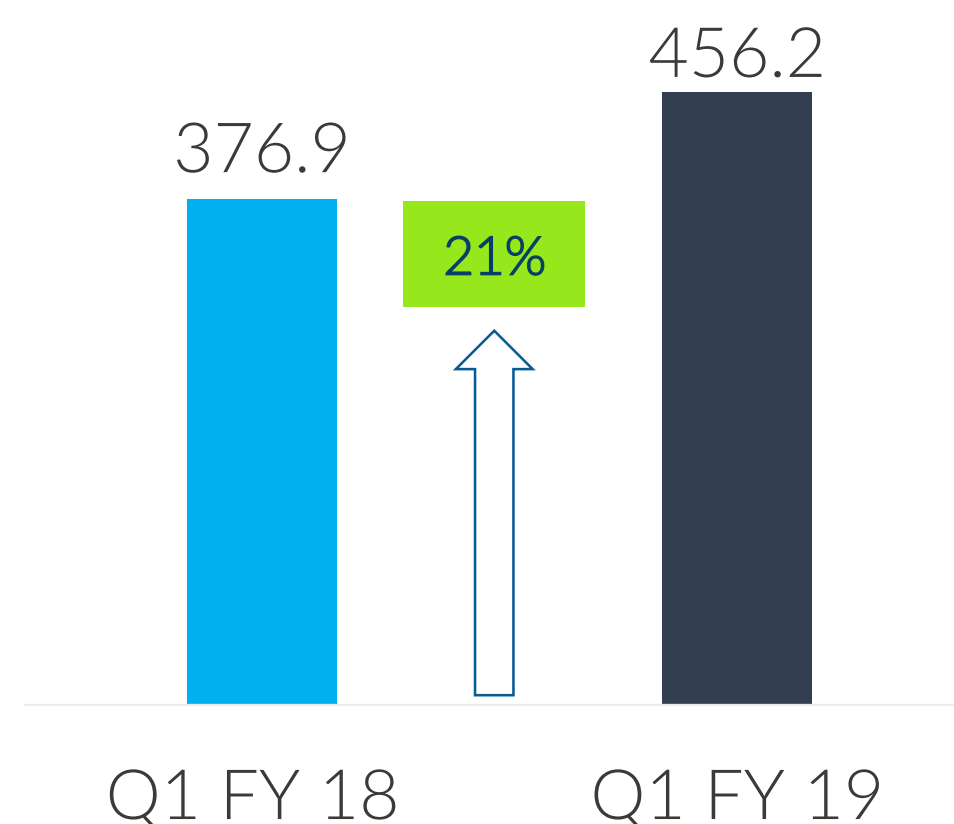
Renaissance
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KEY CONSOLIDATED FINANCIALS

PERFORMANCE COMPARISON

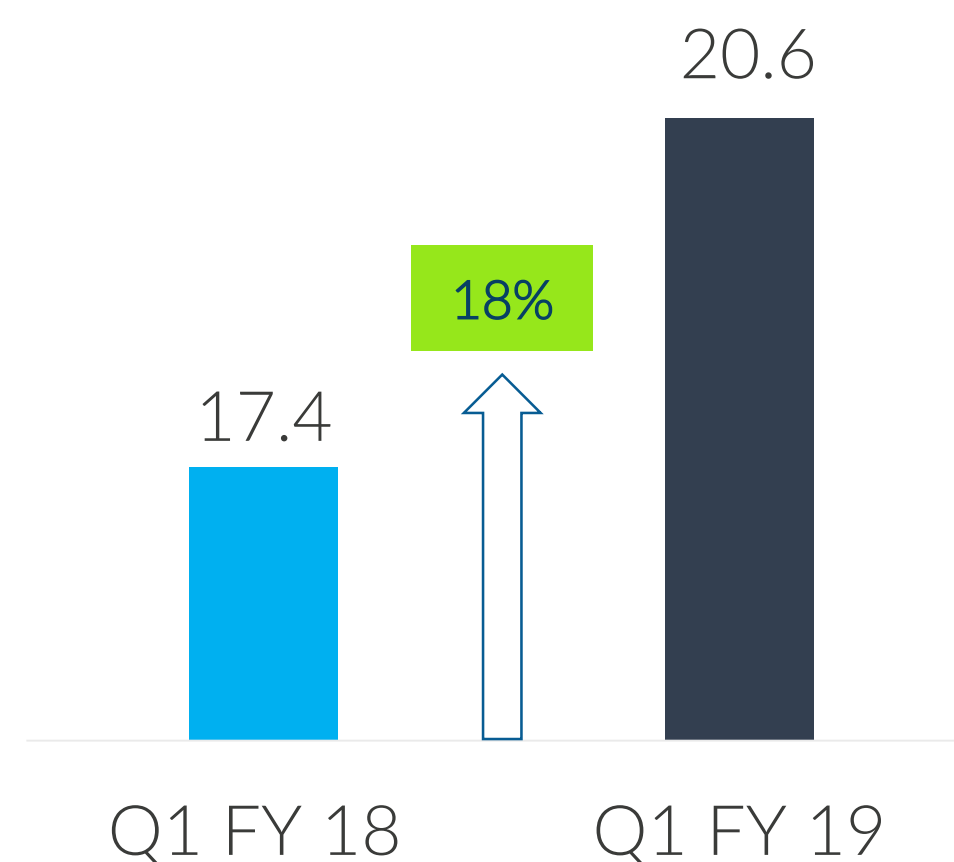
Quarterly Performance

Revenue



- The Company has recorded a **Consolidated Sales** of INR **456.2 crore** for the quarter ended June 30, 2018 as compared to INR 376.9 Crore for the same period last year
- The Company achieved a **growth of 21.0 %** in sales

EBITDA



- **Consolidated EBIDTA** of the Company for the quarter ended June 30, 2018 grew by **17.9 %**
- Consolidated EBITDA stands at **INR 20.6 crore** as against INR 17.4 crore for the same period of the earlier year

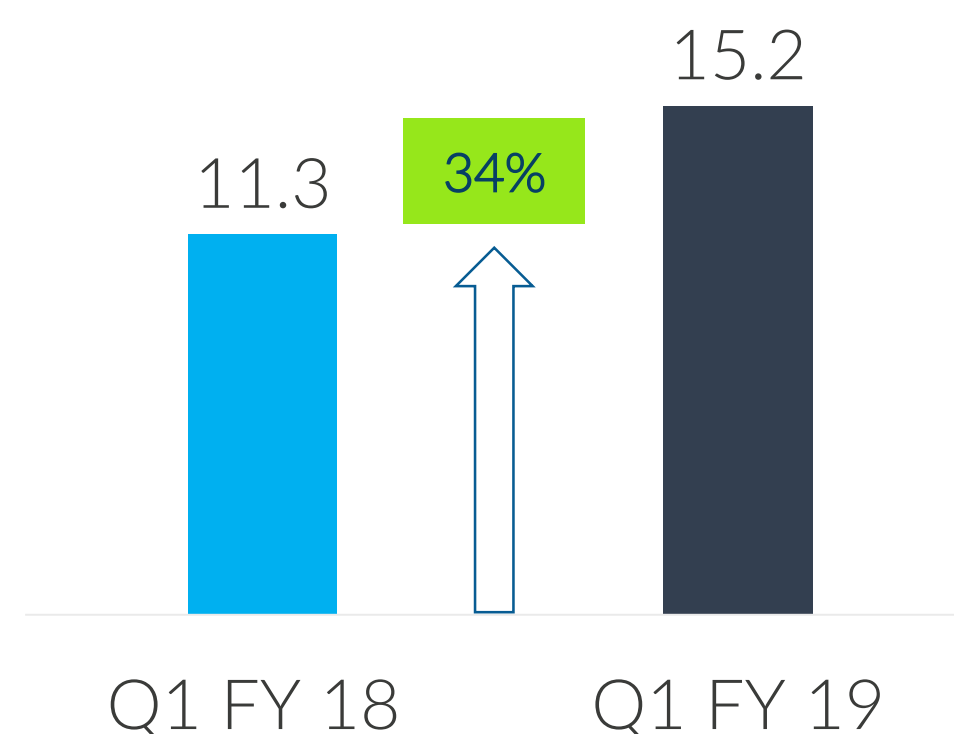
Note : All the values are in INR crore

KEY CONSOLIDATED FINANCIALS

PERFORMANCE COMPARISON

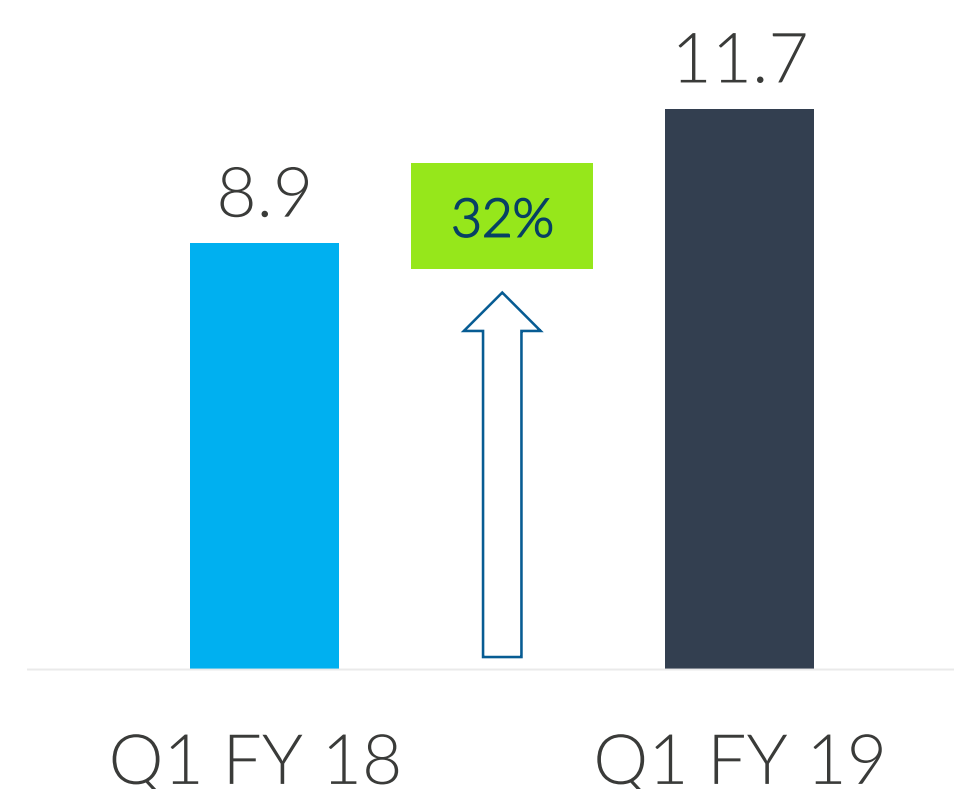
Quarterly Performance

PBT



- The Consolidated PBT has shown a **33.8%** growth on q-o-q basis
- The Consolidated PBT for the quarter ended June 30, 2018 is **INR 15.2 crore** as compared to INR 11.3 crore for the same period last year

PAT



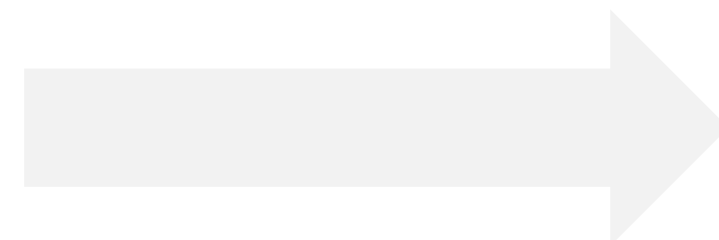
- The Consolidated PAT for the quarter ended June 30, 2018 is **INR 11.7 crore** as compared to INR 8.9 crore for the same period last year. The same reflects **31.5%** growth on y-o-y basis
- The Consolidated PAT Margin has grown to **2.6%** for the quarter ended June 30, 2018 from 2.4% for the same period last year

Note : All the values are in INR crore

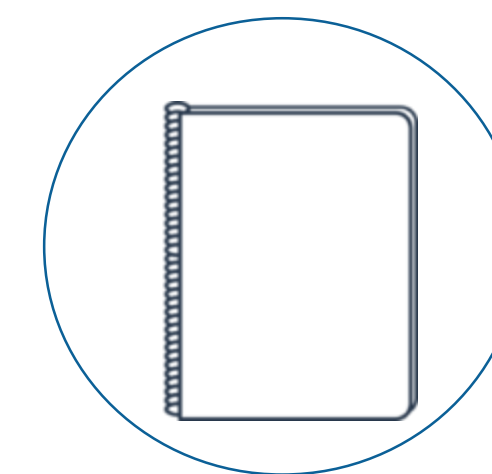
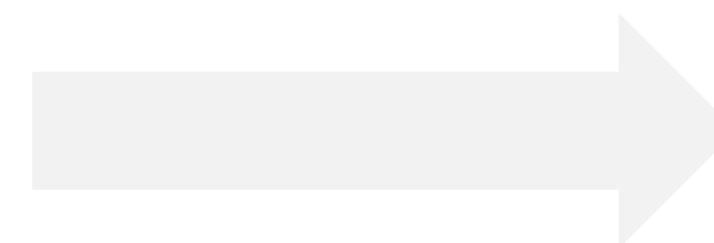
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BRIGHTER FUTURE AHEAD

Consolidation of Business



- The Management will work towards integrating the operations of Jay Gems Inc and the Company
- The Management will continue to focus on higher margin business that will lead to expansion of operating margins over a period of time

India Retail



- Over the course of this year, Company will closely study and evaluate the domestic retail market and devise an entry strategy for the same

Financial Outlook – FY 2019

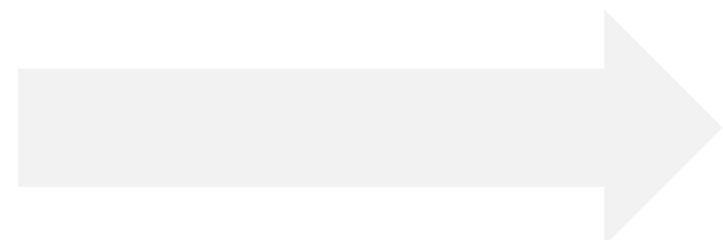


- Taking into account the synergies from the acquisition, the performance achieved so far and also the current order book position, the management believes that **the growth will be robust**
- Due to closure of the recent acquisition, management will provide a **more detailed outlook in Q2**

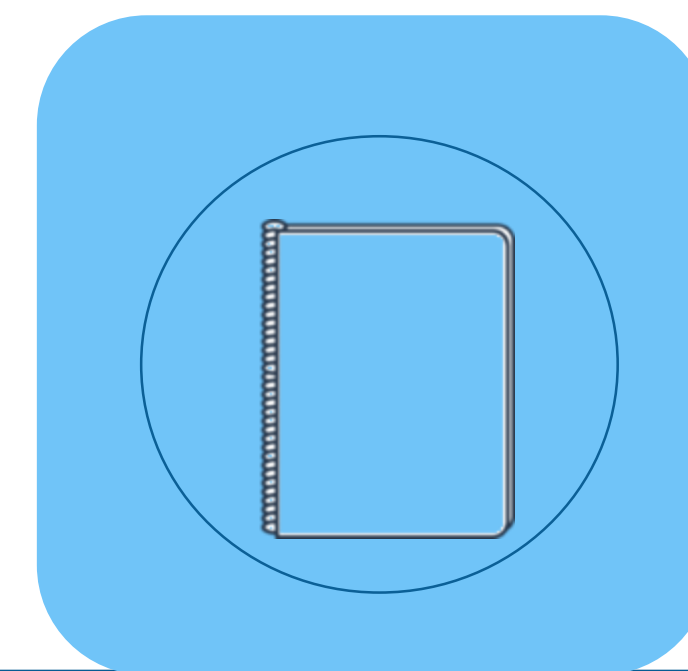
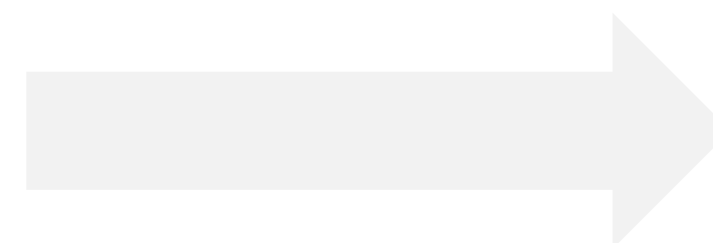
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CONSOLIDATED FINANCIAL STATEMENTS

UNAUDITED RESULTS FOR THE QUARTER YEAR ENDED JUNE 30, 2018

(₹ In Lakhs)

Sr No.	Particulars	Quarter Ended			Year Ended
		Jun 30, 2018 Unaudited	Mar 31, 2018 Audited	Jun 30, 2017 Unaudited	Mar 31, 2018 Audited
1	Income				
	a) Revenue from Operations	45,624.56	44,857.52	37,694.61	182,510.17
	b) Other Income	106.37	185.61	77.05	374.90
	Total Income (a+b)	45,730.93	45,043.13	37,771.66	182,885.07
2	Expenditure				
	a) Cost of Materials consumed	30,423.15	44,441.92	32,019.71	141,757.22
	b) (Increase)/Decrease in Inventories	1,760.16	3,938.72	(2,798.19)	1,011.19
	c) Purchase of Traded Goods	5,900.35	(9,460.84)	1,526.43	8,838.58
	d) Employee Benefit Expense	1,886.95	1,737.10	2,062.42	8,386.20
	e) Foreign Exchange (Gain) / Loss (net)	135.29	(681.76)	(981.20)	(3,016.28)
	f) Finance Cost	255.59	421.38	313.13	1,448.73
	g) Depreciation and amortisation expense	284.30	323.98	297.52	1,244.80
	h) Other Expenditure	3,568.64	3,673.16	4,198.26	15,747.02
	Total Expenditure (a+h)	44,214.43	44,393.66	36,638.09	175,417.47
3	Profit from Operations before Exceptional Items (1-2)	1,516.50	649.47	1,133.56	7,467.59
	Exceptional Items	-	-	-	-
	Profit / (Loss) before tax after exceptional items (3-4)	1,516.50	649.47	1,133.56	7,467.59
4	Tax expense				
	Income Tax	164.72	(84.78)	161.99	1,270.49
	Deferred Tax	182.43	(101.86)	82.19	(181.97)
5	Net Profit / (Loss) after tax for the period / year (3-4)	1,169.35	836.11	889.38	6,379.07
6	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit and loss				
	a) Re-measurement gains (losses) on defined benefit plans	-	10.63	-	1.63
	b) Equity instruments through other comprehensive income	319.81	(54.00)	234.70	707.32
	c) Mutual fund equity instruments through other comprehensive income	9.51	3.04	-	3.04
	d) Income tax effect on above	(12.07)	(7.15)	(75.75)	(99.37)
	(ii) Items that will be reclassified to profit and loss				
	a) Fair value changes on derivatives designated as cash flow hedges	(1,570.51)	(1,073.70)	(419.33)	(1,766.76)
	b) Mutual fund debts instruments through other comprehensive income	583.56	-	-	-
	c) Income tax effect on above	-	370.07	145.12	609.92
	d) Exchange differences on translation of foreign operations	548.80	(1,834.02)	518.21	(1,419.27)
	Other Comprehensive income for the period (i+ii)	(120.91)	(2,585.13)	402.95	(1,963.49)



CONSOLIDATED FINANCIAL STATEMENTS

UNAUDITED RESULTS FOR THE QUARTER YEAR ENDED JUNE 30, 2018

7	Total Comprehensive Income for the period after tax (5+6)	1,048.44	(1,749.02)	1,292.33	4,415.58
	Net Profit for the period attributable to:				
	(i) Shareholders of the Company	1,158.43	842.69	867.43	6,305.65
	(ii) Non - controlling Interest	10.92	(6.58)	21.95	73.44
	Comprehensive Income for the period attributable to:				
	(i) Shareholders of the Company	(120.91)	(2,585.14)	402.95	(1,963.50)
	(ii) Non - controlling Interest	-	-	-	-
	Total Comprehensive Income for the period attributable to:				
	(i) Shareholders of the Company	1,037.52	(1,742.45)	1,270.38	4,342.15
	(ii) Non - controlling Interest	10.92	(6.58)	21.95	73.44
8	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,907.94	1,868.30
9	Earning Per Share EPS (of ₹ 10/- each not annualised)				
	Basic	6.28	4.56	4.71	34.12
	Diluted	6.28	4.56	4.71	34.12

CONTACT US

For any Investor queries ,reach out to us at :

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