

STI India Limited

Regd. Off: Rau-Pithampur Link Road, Tehsil: Mhow, Dist.: Indore - 453 332 (M. P.) India
Phone No. 0091-731-4014400, Fax 0091-731-4020011 Email: share3@stitextile.net
Website: www.stitextile.net CIN: L27105MP1984PLC002521

STIIL:SH:BM:OC:SE:JAN:2021

22nd January, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange of India Ltd.
“Exchange Plaza”, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.

Scrip Code- 513151

Scrip Code-STINDIA

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting held on 22nd January, 2021 pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Friday, 22 January 2021 which commenced at 4.20 p.m. and concluded at 4.45 p.m., have amongst other matters considered, approved and taken on record the following:

1. Resignation of Mr. Prashant Agrawal (DIN 00019464), as a Managing Director-

The company had informed in the earlier communications about the setting up of the subsidiary in the name of BRFL Textiles Private Limited for the acquisition of Textile Processing Unit of the company with all facilities at C 6 & C7, Tarapur Industrial Area, MIDC, Near Tarapur Vidhya Mandir, Taluka- Palghar, Boisar, Maharashtra, 401506, along with marketing set up for restructuring the operations of the Company and improving its financial viability. Pursuant to the Business Transfer Agreement on 20th November, 2020 executed between the Company and BTPL in this regard, Mr. Prashant Agrawal (DIN 00019464) as tendered his resignation from the Board as the Managing Director of the Company, to facilitate his appointment as the Chief Executive Officer of BRFL Textiles Private Limited. Mr. Prashant Agrawal will continue on the Board of the Company in the capacity of non-executive director.

2. Appointment of Mr. Aman Agrawal, Chairman of the Company as the Chairman & Managing Director of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,
For STI India Limited



Deepesh Kumar Nayak
Company Secretary