



GODAVARI DRUGS LIMITED

Regd. Off.: 'Mayfair', S.P. Road, Secunderabad - 500 003. TS, India.

12.08.2023

To,
The Manger [Listing]
The BSE Limited
The Secretary, Listing Department
Phirozejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Scrip code: 530317

Dear Sirs/Madam,

Sub: Summary of proceedings of the 35th Annual General Meeting of the Company held on 12th August, 2023

We wish to inform you that the 35th Annual General Meeting (AGM) of the Company was held on Saturday, August 12, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the businesses as stated in the AGM Notice dated May 29, 2023 and Addendum to the Notice dated August 03, 2023.

In this regard, please find attached the summary of the proceedings of the 35th AGM pursuant to Regulation 30 read with Para A of Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The same is also made available on the Company's website at www.godavaridrugs.com.

Request you to kindly take this intimation on record and acknowledge.

Thanking You,
For Godavari Drugs Limited

Venkatesh Achanta
Company Secretary & Compliance Officer



GODAVARI DRUGS LIMITED

Regd. Off.: 'Mayfair', S.P. Road, Secunderabad - 500 003. TS, India.

PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING ('AGM') OF GODAVARI DRUGS LIMITED HELD ON SATURDAY, AUGUST 12, 2023 AT 3:30 PM (IST) THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS.

The 35th Annual General Meeting of Godavari Drugs Limited ('the Company') was held on Saturday, August 12, 2023 at 3:30 PM (IST) through video conferencing ('VC') or other audio-visual means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, and subsequent Circulars issued in this regard by the Ministry of Corporate Affairs ('MCA'), the latest being 10/2022 dated December 28, 2022. The deemed venue for the meeting was the registered office of the Company at 1-8-303/34, S.P. Road, Secunderabad Telangana - 500003 India.

The Company Secretary welcomed the Members to the Meeting and informed the Members that the 35th AGM was being held through video conference in accordance with the Companies Act, 2013 and circulars issued by the MCA and SEBI. In compliances with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to all the Members as on the cut-off date i.e. Friday, August 04, 2023, to cast the votes on all resolutions as set forth in the AGM notice from Wednesday, August 09, 2023 to Friday, August 11, 2023 (both days inclusive). He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting

MEMBERS' PRESENT

42 Members were present at the meeting through video conferencing or other audio-visual means.

Mr. Ghanshyam Jaju, Chairman of the Company chaired the Meeting. In terms of the MCA Circulars and SEBI Circular, the requirement of appointing proxies was not applicable. The requisite quorum being present, the Chairman called the Meeting to order. The Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable. All the Directors, attended the Meeting through VC from their respective locations.



GODAVARI DRUGS LIMITED

Regd. Off.: 'Mayfair', S.P. Road, Secunderabad - 500 003. TS, India.

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING:

S. No.	Name of the Director	Designation	Location for VC
1.	Mr. Ghanshyam Jaju	Non-Executive - Non Independent Director, Chairperson related to Promoter	Godavari Drugs office, Secunderabad, Telangana,
2.	Mr. Mukund Kakani	Executive Director, Managing Director	Godavari Drugs office, Secunderabad, Telangana,
3.	Mr. Mohit Jaju	Whole Time Director	Godavari Drugs office, Secunderabad, Telangana,
4.	Mr. Syed Anis Hussain	Non-Executive - Independent Director and Chairperson of the Nomination and Remuneration Committee, Stakeholders Relationship Committee and Audit Committee	Hyderabad , Telangana
5.	Mr. Mahendra Uday Bhalerao	Non-Executive - Independent Director	Hyderabad , Telangana
6.	Mrs. Vimala Behram Madon	Non-Executive - Independent Director	Hyderabad , Telangana

KEY MANAGERIAL PERSONNEL (KMP):

S. No.	Name of the KMP	Designation	Location for VC
1.	Mr. Mohit Jaju	Chief Financial Officer	Godavari Drugs office, Secunderabad, Telangana,
2.	Mr. Venkatesh Achanta	Company Secretary and Compliance Officer	

BY INVITATION:

S. No.	Name of the Officials	Designation	Location for VC
1.	Representative from Mr. Ayyadevara & Co.,	Proprietor, Statutory Auditor	Telangana, India
2.	Ms. Vidya Harkut	Partner, VSS Associates, Company Secretaries, Secretarial Auditors and Scrutinizer for e-Voting	Hyderabad, Telangana, India



GODAVARI DRUGS LIMITED

Regd. Off.: 'Mayfair', S.P. Road, Secunderabad - 500 003. TS, India.

With the consent of the Members, the Notice convening the 35th AGM along with the Addendum to the Notice was taken as read. As the Auditors Report on the Financial Statements for the year ended 31st March, 2023, had no qualifications, reservations, observations, adverse remarks or disclaimer, the same was not read by the Company Secretary.

The Chairman made his opening remarks, including on the business operations and financial performance of the Company.

The Chairman informed that the Board had appointed Ms. CS Vidya Harkut, Practicing Company Secretaries as Scrutinizer to scrutinize the remote e-voting process as well as e-voting at the AGM in a fair and transparent manner.

The Chairman then requested the shareholders to express their views, ask questions and seek clarifications, if any. The Chairman along with the other Directors suitably responded to the questions asked by the Shareholders at the Meeting.

The following Resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the Meeting:

Sr. No.	Items	Resolution
Ordinary Business:		
1	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2	To appoint Mr. Ghanshyam Jaju (DIN: 00104601), who retires by rotation and being eligible offers himself for re-appointment as a Director of the Company.	Ordinary
Special Business:		
3	Ratification of remuneration payable to M/s. Bharathula & Associates, appointed as Cost Auditors of the company for Financial Year ending 31.03.2024	Ordinary
4	Continuation of Directorship of Mrs. Vimala Behram Madon, Non-Executive Independent Director (DIN: 06925101) beyond the age of 75 Years in her Current Tenure.	Special

The Chairman thanked the Members for attending and participating in the AGM by video conference and stated that the e-voting facility would be kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman authorized Ms.



GODAVARI DRUGS LIMITED

Regd. Off.: 'Mayfair', S.P. Road, Secunderabad - 500 003. TS, India.

Vidya Harkut, Company Secretary to carry out the voting process and also authorized her to declare the consolidated voting results of the remote e-voting and e-voting at the AGM.

The Chairman informed the Members that the consolidated voting results of the remote e-voting and e-voting at the AGM along with Scrutinizer's Report would be submitted to the Stock Exchange and also made available on the website of the Company and NSDL within 2 working days of the conclusion of the Meeting.

The e-voting facility remained available until 15 minutes after the conclusion of the meeting's proceedings allowing Members to cast their votes. Upon completion of the e-voting process, the Company Secretary declared the Meeting as closed at 4.25 p.m.

For Godavari Drugs Limited

Venkatesh Achanta

Company Secretary & Compliance Officer