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Corp. Office : 1st to 4th Floor, SM House, 11, Sahakar Road, Vile Parle (East), Mumbai - 400 057.
Tel. : (91-22) 6726 1000 Fax : (91-22) 6726 1068 E-mail : info@guficbio.com, CIN No. L24100MH1984PLC033519

244/LG/SE/NOV/2020/GBSL

11th November , 2020

To,
Listing Department,
BSE Limited,
Phiroze Jeejabhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Security Code : 509079

Security Code : GUFICBIO

Dear Sir,

Sub.: Proceedings of the 36th Annual General Meeting held on Wednesday, November 11, 2020

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the proceedings of the Annual General Meeting (AGM) of the Equity Shareholders of the Company held on November 11, 2020 at 11:00 a.m., through Video conferencing /Other Audio Visual Means (VC/OAVM).

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully
For Gufic Biosciences Limited


Ami Shah

Company Secretary & Compliance Officer
Mem No. A39579



Encl.: As stated above.

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PROCEEDINGS OF 36TH ANNUAL GENERAL MEETING OF GUFIC BIOSCIENCES LIMITED

36th Annual General Meeting (AGM) of the Members of the Company was held on November 11, 2020 at 11.00 a.m. at through Video-conference/Other Audio Visual Means (VC/OAVM).

Mr. Jayesh P. Choksi, Chairman of the Board & Managing Director of the Company, chaired the meeting.

The Chairmen of Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and Corporate Social Responsibility Committee were present at the meeting.

The details of number of shareholders present in the meeting through Video-conference are as follows:

Promoter and Promoter Group : 3

Public : 70

Total : 73

Ms. Ami Shah welcomed all the Shareholders attending the Meeting through Video Conferencing and she informed the members that for ensuring safety and security of shareholders in view of the ongoing threat of COVID-19 pandemic, the AGM was conducted through VC / OAVM, without physical presence of members, in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

She further briefed the Members on the procedure to be followed during the Meeting, both for the registered speakers and other shareholders attending the Meeting, after which, she requested the Chairman to conduct the proceedings of the Meeting.

Mr. Jayesh P. Choksi, the Chairman introduced the Directors and Senior Executives of the Company attending the meeting through Video Conference from their respective locations. He further introduced Mr. Deep Shroff, Partner of erstwhile Statutory Auditors for the financial year 2019-20 and the representatives of M/s. Manish Ghia & Associates, Scrutinizers for this Meeting.

He informed that the Company had received two letters along with Board Resolutions from 2 (Two) Corporate Shareholders appointing and authorizing representative under section 113 of the Companies Act, 2013 in respect 60,20,106 Equity shares representing (7.73%) of the paid up capital of the Company. He then informed that participation of members through video conference was being reckoned for the purpose of quorum and after ascertaining the requisite quorum being present, he then called the meeting to the order.

He apprised the shareholders that the requisite registers as required to be placed before the Annual General meeting maintained as per provisions of Section 170 and 189 of the Companies Act, 2013 are open for inspection by the Members till the conclusion of the meeting by way of weblink on the website of the NSDL. He further informed that members who had not voted earlier through remote e-voting can cast their vote during the course of this meeting through e-voting facility.



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The Chairman then handed over to Mr. Pranav J. Choksi, CEO & Whole time Director of the Company to provide brief highlights of the Company for the financial year 2019-20 and future plans for business growth.

Mr. Pranav J. Choksi after giving the shareholders the overview on the performance of the Company for the financial year 2019-20 and future prospects, handed over to Ms. Ami Shah, Company Secretary for providing e-voting instructions to the Shareholders.

Ms. Ami Shah informed the shareholders that the Company had provided remote e-voting facility through NSDL, to the shareholders to cast their votes electronically, on all the resolutions set out in the Notice convening the meeting and then briefed the Members on the e-voting facility.

She further informed that M/s. Manish Ghia & Associates, Practicing Company Secretaries, Mumbai have been appointed as Scrutinizer to scrutinize the process of remote e-voting held prior and during the AGM in a fair and transparent manner and provide the consolidate result.

Thereafter, the Chairman informed the Shareholders that the Audit Report of Statutory Auditors for the financial year 2019-2020, did not contain any qualifications or adverse remark and in the Secretarial Audit Report, there were no qualifications, observations or adverse comments on financial statements and matters, which had any material bearing on the functioning of the Company.

He further stated that the Notice dated September 14, 2020, convening the 36th AGM and annual report for the year ended 31st March 2020 were already circulated to the members electronically and with the permission of members the same were taken as read.

Thereafter, the following items as stated in the Notice of 36th AGM were then taken up for consideration:

Sr. No.	Particulars	Resolutions Required
1.	To adopt Audited Standalone Financial Statements for the year ended March 31, 2020	Ordinary Resolution
2.	Approval of Final Dividend for the financial year ending March 31, 2020.	Ordinary Resolution
3.	Appointment of Mr. Bal Ram Singh (DIN: 06918085), who retires by rotation and being eligible, offers himself, for re-appointment as a director.	Ordinary Resolution
4.	Appointment of Statutory Auditor to fill casual vacancy.	Ordinary Resolution
5.	Appointment of M/s. Mittal Agarwal & Co., (FRN: 131025W) as Statutory Auditor of the Company	Ordinary Resolution
6.	Appointment of Mrs. Anu S. Aurora (DIN : 05120192) as an Independent Director.	Ordinary Resolution
7.	Re-appointment of Mr. Shrirang V. Vaidya (DIN: 03618800) as an Independent Director	Special Resolution




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8.	Re-appointment of Mr. Bal Ram Singh (DIN: 06918085), a Non-Executive, Non-Independent Director effective from May 29, 2020.	Ordinary Resolution
9.	To ratify remuneration of the Cost Auditors for the financial year 2020-21.	Ordinary Resolution

Then Ms. Ami Shah invited the members who had registered themselves as speakers who then put forth their queries, comments and views on the annual report and Mr. Pranav J. Choksi, CEO & Whole Time Director responded to the queries and provided clarifications.

The Chairman announced that the e-voting results along with the Scrutinizer's Report shall be made available on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and would also be placed on the website of the Company i.e. www.gufic.com and website of NSDL i.e. www.evoting.nsdl.com within 48 hours of the conclusion of the meeting.

The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

The Chairman thanked the Shareholders, Directors, Senior Management and Auditors for joining the meeting and declared the meeting as concluded

Accordingly, the 36th AGM of the Company stood concluded at 12.32 p.m.

For Gufic Biosciences Limited



Ami N. Shah
Company Secretary
 Mem No. A39579

