



GHUSHINE

Dt. 13.05.2024

To,

The Manager

BOMBAY STOCK EXCHANGE LTD

1ST Floor, P. J Towers,

Dalal Street

Mumbai- 400001.

Equity Script Code: 539864

ISIN: INE009U01011 SCRIP CODE: 539864

Dear Sir / Madam,

Ref: GHUSHINE FINTRRADE OCEAN LIMITED SCRIP CODE: 539864

Sub: Regulation 33 of SEBI (LODR) Regulations, 2015 for HALF YEAR ended March 31, 2024

In the matter we are submitting here with half yearly unaudited standalone results for the period from 1st October 2023 to 31st March 2024 along with limited review report of auditor dated 13.05.2024

Said results were approved by the board at its meeting held on 13.05.2024

Kindly place the same on your record and acknowledge

Yours Truly,

FOR BOARD OF DIRECTORS OF

GHUSHINE FINTRRADE OCEAN LIMITED


ALOK BHOPALSINGH JAIN

MANAGING DIRECTOR

DIN: 00006643

GHUSHINE FINTRRADE OCEAN LIMITED

Registered Address: Ground floor -27, Aagam Cross Road, AC Market opposite Star
Galaxy near Shrungar Residency, VesuAbhava road, Surat-395007 M: 9377647822
Email id:ghushine95e@gmail.com GSTIN: 24AABCP3988Q1ZO CIN:L65910GJ1995PLC025823

N C RUPAWALA & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

TO the Board of Directors of
Ghushine Fintrade Ocean Limited

We have reviewed the accompanying statement of unaudited financial results of **Ghushine Fintrade Ocean Limited** ("The Company") for the Quarter and Half year ended 31st March, 2024. ("The statement"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015, as amended ("Listing Regulations").

The statement, which is the responsibility of the company's Management and approved by the Board of Directors in meeting, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133, of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. C. RUPAWALA & CO.
Chartered Accountants
Firm Reg. No.: 125757W

Nehal C. Rupawala
(Nehal C. Rupawala)
Partner

M. No.: 118029

Place: Surat

Date: 13/05/2024

UDIN: 24118029 BKAM TK 8196



Ghushine Fintrade Ocean Limited

Ground Floor -27, Aagam Cross Road, AC Market, Opposite Star Galaxy, Near Shrungar Residency, Vesu
Abhava Road, Surat-395007

CIN - L65910GJ1995PLC025823 | Email - ghushine95@gmail.com

Balance Sheet as at 31st March, 2024

PARTICULARS	Year ended 31.03.2024 (Unaudited)	Year ended 31.03.2023 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	494.4900	494.4900
(b) Reserve and Surplus	13.4200	13.4019
(c) Money Received Against Share Warrant		
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long Term Borrowing	-	5.5500
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	0.0400	2.0200
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liability	-	-
(d) Short Term Provisions	-	-
	0.1400	0.2700
Total	508.0800	515.7319
II. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	-	-
(i) Tangible Assets	3.3800	2.0143
(ii) Intangible Assets		
(iii) Capital Work-in-Progress		
(iv) Intangible Assets Under Development		
(b) Non Current Investment	20.0000	-
(c) Deferred Tax Assets (Net)	0.2200	0.2000
(d) Long Term Loans and Advances	295.0400	317.7700
(e) Other Non Current Assets	5.0800	5.0800
(2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	28.6000	48.0800
(c) Trade Receivable	152.2100	139.4200
(d) Cash and Cash Equivalents	2.9500	2.0100
(e) Short Term Loans and Advances	-	-
(f) Other Current Assets	-	-
	0.6000	1.1500
Total Assets	508.0800	515.7343

For N. C. RUPAWALA & CO.
Chartered Accountants
Reg.No.125757W

FOR GHUSHINE FINTRADE OCEAN LIMITED

(Nehal C. Rupawala)
Partner
M. No.118029
Date : 13/05/2024
Place : SURAT
UDIN:



P.R. Jariwala
Pratik R. Jariwala
(Director)
DIN:07768431

B.J. Lankasati
Bhavini J. Lankasati
(Director)
DIN:07315285



Alok B. Jain
(Managing Director)
DIN:00006643

24118029 BK AMTK 8146

TRADE PAYABLE

(Rs. In lakhs)

Particulars	31.03.2024 Unaudited	30.09.2023 Unaudited	31.03.2023 Audited	30.09.2022 Unaudited
Due Less Than 1 Year	-	4.0000		
Due Less than 1-2 Years			2.0200	7.0500
Due less than 2-3 Years	0.0400	0.0500		
More Than 3 Years			2.0200	7.0500
T O T A L	0.0400	4.0400		

TRADE RECEIVABLE

(Rs. In lakhs)

Particulars	31.03.2024 Unaudited	30.09.2023 Unaudited	31.03.2023 Audited	30.09.2022 Unaudited
Due Less than 6 Months				
Due 6 Month to 1 Year				
Due 1 to 2 Years			139.4200	148.9800
Due 2 to 3 Years	152.2100	134.2650		
More Than 3 Year			139.4200	148.9800
Total Trade Receivable	152.2100	134.2650		

Undisputed Trade Receivable

(A) Considered Good	152.2100	134.2650	139.4200	148.9800
(B) Considered Doubtfull				



GHUSHINE FINTRADE OCEAN LIMITED

CIN: L65910GJ1995PLC025823

Regd. Office: Ground Floor -27, Aagam Cross Road, AC Market, Opposite Star Galaxy, Near Shrungar Residency, Vesu Abhava Road, Surat-395007.
Contact No.: +91-93776 47822, Email id: ghushine95@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 31ST MARCH, 2024

SR. NO.	Particulars	(Rs. In Lakhs)			
		Half Year Ended			
		31-03-2024	30/09/2023	31/03/2023	30/09/2022
		Unaudited	Unaudited	Audited	Unaudited
	Revenue from Operations				
I	Net Sales/Income from Operations (Net of excise duty)	144.2700	0.3900	0.1600	
II	Other Operating Income	22.6000	12.2500	21.8500	11.5700
III	TOTAL REVENUE (I) + (II)	166.8700	12.6500	22.0100	11.5700
	EXPENSES				
	Cost of Materials Consumed	122.6300	-	-	-
	Purchase of stock-in-trade	19.6648	0.3800	0.1600	-
	Changes in inventories of finished goods, WIP and Stock	-	-	-	-
	Finance Costs	-	-	-	-
	Employee Benefit Expenses	9.9926	9.2700	8.4900	8.3200
	Depreciation and Amortization Expenses	0.7310	-	0.6800	-
	Other Expenses	1.8200	2.9900	1.3900	2.7900
IV	TOTAL EXPENSES	154.8383	12.6400	10.7200	11.1100
V	Profit before Exceptional and Extraordinary Items and Tax (III) - (IV)	12.0317	0.0100	11.2900	0.4600
VI	Exceptional Items	0.2180	-	-	-
VII	Profit before Extraordinary Items and Tax (V) - (VI)	11.8137	0.0100	11.2900	0.4600
VIII	Extraordinary Items	-	-	-	-
IX	Profit Before Tax (VII) - (VIII)	11.8137	0.0100	11.2900	0.4600
X	Tax Expense				
	Current Tax	0.1175	-	-0.0125	-
	Deferred Tax	0.1360	-	0.0666	-
XI	Profit/(Loss) for the period from Continuing Operations (IX) - (X)	11.6962	0.0100	11.3025	0.4600
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-
XIV	Profit/(Loss) from Discontinuing Operations (after tax) (XII) + (XIII)	-	-	-	-
XV	Profit/(Loss) for the Period (XI) + (XIV)	11.6962	0.0100	11.3025	0.4600
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	494.4900	494.4900	494.4900	494.4900
XVII	Earnings per Equity Share (not annualised)				
	-Basic (XV) / (XVI)	0.2365	0.0002	0.2286	0.0093
	-Diluted	0.2365	0.0002	0.2286	0.0093

FOR GHUSHINE FINTRADE OCEAN LIMITED

P.R. Jariwala
Pratik R. Jariwala
(Director)
DIN: 07768431

Bhavil D. Lankapati
(Director)
DIN: 07315285

Alok B. Jain
(Director)
DIN: 00006643



GHUSHINE FINTRRADE OCEAN LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

(Rs. In Lakhs)

Sr. No.	PARTICULARS	YEAR ENDED		YEAR ENDED	
		31.03.2024	30.09.2023	31.03.2023	30.09.2022
		Unaudited	Unaudited	Audited	Unaudited
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before Tax and Extraordinary items	0.3600	0.0113	0.0571	0.4600
	Adjustments for :				
	Depreciation	0.7300	-	0.6811	-
	Provision for income Tax	-0.1366	-	-0.0715	-
	Extra Ordinary Items	-	-	-0.0621	-
	Interest Income	-22.6000	-12.2537	-21.8502	-
	Operating Profit Before Working Capital Changes	-21.6466	-12.2424	-21.2456	0.4600
	Adjustments for :				
	Proceeds from / (repayment of) long term borrowings	-	-	-	-
	Trade Payable & Other Long Term Liabilities	-0.1300	5.0082	3.1140	2.3400
	Trade Receivable & Long Term Loans and advances	7.2400	-6.5923	-0.2511	0.0800
	Audit Fees Payable	-	-	-	-
	Cash Generated From / (Used In) Operations	-14.5366	-13.8265	-18.3827	2.8800
	Taxes Paid	-	-	-	-
	Interest Paid	-	-	-	-
	Cash Flow Before Extraordinary Items	-0.2200	-	-	-
	Other adjustments	-	-	-	-
	Net Cash from Operating Activities	-14.7566	-13.8265	-18.3827	2.8800
B	CASH FLOW FROM INVESTING ACTIVITIES:				
	Purchase of Fixed Assets	-2.0900	-	-2.2458	-2.2500
	Investment Purchase	-20.0000	-	-	-
	Sale of Fixed Assets	-	-	-	-
	Interest Received	22.6000	12.2537	21.8508	-
	Net Cash Used in Investing Activities	0.5100	12.2537	19.6050	-2.2500
C	CASH FLOW FROM FINANCING ACTIVITIES:				
	Proceeds from Share Capital & Share Premium	-	-	-	-
	Proceeds from Share application money	-	-	-	-
	Proceeding From Loan and Advances	22.7300	-	-	-
	Repayment Of Liability	-7.5400	-	-	-
	Deferred Payment Credit in respect of Vechile	-	-	-	-
	Bank Charges	-	-	-	-
	Proceeds from Bank/ FIS borrowings for Working Capital	-	-	-	-
	Proceeds from Bank for Vehicle Loan	-	-	-	-
	Net Cash Generated in Financing Activities	15.1900	-	-	-
	Net Increase in Cash and Cash Equivalents	0.9434	-1.5729	1.2223	0.6300
	Cash And Cash Equivalents as at the Beginning of the year	2.0100	2.0100	0.7846	0.7800
	Cash And Cash Equivalents as at the Closing of the year	2.9534	0.4371	2.0070	1.4100

For N. C. RUPAWALA & CO.
Chartered Accountants
Reg.No.125757W

Nehal C. Rupawala

(Nehal C. Rupawala)
Partner
M. No.118029
Date : 13/05/2024
Place : SURAT
UDIN:



24118029 BK AM TK 8146

FOR GHUSHINE FINTRRADE OCEAN LIMITED



P. R. Jariwala
Pratik R. Jariwala
(Director)
DIN:07768431

Bhavini J. Lankapati
Bhavini J. Lankapati
(Director)
DIN:07315285

Alok B. Jain
Alok B. Jain
(Managing Director)
DIN: 00006643

Ghushine Fintrade Ocean Limited
 Ground Floor -27, Aagam Cross Road, AC Market, Opposite Star Galaxy, Near Shrungar Residency, Vesu Abhava Road, Surat-395007
 CIN - 165910GJ1995PLC025823 | Email - ghushine95@gmail.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31st March 2024

(Rs. In Lakhs)

Sr. No.	PARTICULARS	Half-Year Ended			
		31.03.2024	30.09.2023	31.03.2023	30.09.2022
		Unaudited	Unaudited	Audited	Unaudited
1	Total Income From Operation	166.8700	12.6500	22.0100	11.5700
2	Net Profit (Loss) For The Period (Before Tax Exceptional And/Or Extraordinary Items)	12.0317	0.0100	11.2900	0.4600
3	Net Profit (Loss) For The Period Before Tax (After Exceptional And/Or Extraordinary Items)	11.8137	0.0100	11.2900	0.4600
4	Net Profit (Loss) For The Period After Tax (After Exceptional And/Or Extraordinary Items)	11.6962	0.0100	11.3000	0.4600
5	Total Comprehensive Income For The Period (Comprising Profit/(Loss) For The Period (After Tax) And Other Comprehensive Income (After Tax)		0.0100	11.3000	0.4600
6	Equity Share Capital	494.4900	494.4900	494.4900	494.4900
7	Reserves (Excluding Revaluation Reserve) As Shown In Balance Sheet Of The Previous Year				
8	Earning Per Share (Of Rs. 10 Each) For Continuing And Discontinuing Operation				
	1. Basic	0.2365	-	0.2286	0.0090
	2. Diluted	0.2365	-	0.2286	0.0100





GHUSHINE

Dt. 13.05.2024

To,

The Manager

BOMBAY STOCK EXCHANGE LTD

1st Floor, P. J Towers,

Dalal Street

Mumbai- 400001.

Equity Script Code: 539864

ISIN: INE009U01011 SCRIP CODE: 539864

Dear Sir / Madam,

Ref: GHUSHINE FINTRADE OCEAN LIMITED SCRIP CODE: 539864

Sub: Regulation 33 of SEBI (LODR) Regulations, 2015 for YEAR ended March 31, 2024 Submission of ANNEXURE- A

In the matter we are submitting here with ANNEXURE-A being **statement on impact of Audit Qualification (for AUDIT REPORT WITH MODIFIED OPINION) Submitted along with Standalone annual Audited Financial Results for the Financial Year ended MARCH 31,2024 UNDER REGULATIONS 33 OF THE SEBI (LODR) (Amendments) Regulations, 2016.** The auditor has issued unmodified report.

The results were approved by the board at its meeting held on 13.05.2024

Kindly place the same on your record and acknowledge

Yours Truly,

FOR BOARD OF DIRECTORS OF

GHUSHINE FINTRADE OCEAN LIMITED

Alok Bhopalsingh Jain
ALOK BHOPALSINGH JAIN

MANAGING DIRECTOR

DIN: 00006643

Place: SURAT

Date: 13.05.2024

GHUSHINE FINTRADE OCEAN LIMITED

Registered Address: Ground floor -27, Aagam Cross Road, AC Market opposite Star Galaxy near Shrungar Residency, VesuAbhava road, Surat-395007 M: 9377647822
Email id:ghushine95e@gmail.com GSTIN: 24AABCP3988Q1ZO CIN:L65910GJ1995PLC025823

ANNEXURE-1

Statement on Impact of Audit Qualification (For Audit Report with Modified Opinion)
Submitted along with Standalone Annual Audited Financial Results
Under Regulation 33 of The SEBI (CDR) (Amendment) Regulation, 2016
For The Financial Year Ended MARCH 31-2024
(Rs. In Lakhs)

Sr. No.	Particular	Audited Figures/As Reported Before Adjusting For Qualification	Audited Figures/As Reported After Adjusting For Qualification
I	1. Turnover/Total Income	167.27	167.27
	2. Total Expenditure	167.25	167.25
	3. Net Profit/(Loss)	00.02	0.02
	4. Earning Per Share	0.0004	0.0004
	5. Total Asset	508.08	508.08
	6. Total Liability	0.17	0.17
	7. Net Worth	507.91	507.91
II	8. Any Other Financial Item (as felt appropriate by the management) Audit Qualification(s) each Audit Qualification Separately	0.00	0.00
	a. Details Of Audit Qualification	No Qualification Given in audit report	
	b. Type Of Audit Qualification	N.A.	
	c. Frequency Of Qualification Whether appeared first Time/repetitive/since how long continuing	N.A.	
	d. For Audit Qualification where the impact is quantified by the auditor, Management's view	N.A.	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: i) Management's estimation on the impact of audit qualification	N.A.	
	ii) If Management is unable to estimate the impact, reason for the same	N.A.	
	iii) Auditor's Comments on (i) or (ii) above	N.A.	

For N. C. RUPAWALA & CO.
Chartered Accountants
Firm Reg. No.: 1257
Nehal C. Rupawala
Partner
M. No.: 118029
Date: 13/06/2024
Place: Surat



FOR DISBURSE PINTRAGE OCEAN LIMITED
Akhil B. Jain
(Managing Director)
Dl: 000066-43

