



## KRANTI INDUSTRIES LIMITED

Dated: April 19, 2024

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Script Code: 542459  
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**Subject:** Intimation of execution of Wage Settlement Agreement with the Trade Union of the Company under Regulation 30 of SEBI (LODR) Regulations, 2015.

**Dear Sir/Madam,**

Pursuant to the Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Company has executed a Wage Settlement Agreement. Both parties agreed to the terms and conditions of the agreement as on dated 19<sup>th</sup> April 2024 for the term of Three (3) years commencing from the period 1<sup>st</sup> July 2023 to 30<sup>th</sup> June 2026 for 59 workmen's, registered under Lok-Kalyan Majdoor Union , Pune covered under Trade Union Act, 1926. All the benefits whether direct or indirect under the said agreement will be covered for the entire period.

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4 / 2015 dated 9th September, 2015 are enclosed as **Annexure 1**.

Thanking you.  
For and on behalf of  
**KRANTI INDUSTRIES LIMITED**

Bhavesh Selarka  
(Company Secretary & Compliance officer)  
Membership No: A42734

**KRANTI INDUSTRIES LIMITED****Annexure 1**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name(s) of parties with whom the agreement is entered	Members of Lok-Kalyan Majdoor Union, Pune covered under Trade Union Act, 1926.
2.	Nature of the Agreement / contract	Wage Settlement Agreement
3.	Date of execution of Agreement / Contract	April 19 <sup>th</sup> 2024.
4.	Tenure	July 1, 2023 to June 30, 2026
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

