

GOLECHHA GLOBAL FINANCE LTD

Regd. Office : 522, Tobacco House, 1, Old Court House Corner, Kolkata - 700 001

Tel. : 91-33-2248 3331, 2230 7018, 2213 1698, 4005 2446

E-mail : advanip ltd@yahoo.com / advanipv ltd@gmail.com

CIN : L66191WB1991PLC201747

Date: 16.05.2024

To
Corporate Relationship Department
The BSE Ltd.
PJ Towers, Dalal Street
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting
Ref: Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements),
Regulations, 2015

Ref: Script code: 531360

With reference to the above cited subject, we would like to inform that, Board of Directors at their Meeting held today have interalia, considered and approved the following:

1. Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2024. (as enclosed)
2. Auditors Report on the Financial Results of the Company for the Quarter and Year ended 31st March, 2024, issued by the Statutory Auditors, M/s. B D S & Co, Chartered Accountants, Kolkata as required under Regulation 33 of the Listing Regulations. (as enclosed)
3. Upon the recommendation of Nomination and Remuneration committee, considered and approved the appointment of Mr. Gyan Swaroop Garg (DIN: 00602659) as a Managing Director of the Company for a period of three years effective on 1st June, 2024.

Further, pursuant to Circular LIST/COMP /14/2018-19 dated June 20, 2018 it is hereby affirmed that Mr. Gyan Swaroop Garg (DIN: 00602659) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The Board Meeting commenced at 1.30 P.M. and concluded at 02.30 P.M.

This is for your kind information and records.

Kindly take the same on record.

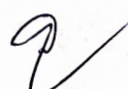
Thanking you
Yours faithfully

For Golechha Global Finance Limited


Gyan Swaroop Garg
Managing Director
DIN: 00602659

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015

1	Name	Mr. Gyan Swaroop Garg (DIN: 00602659)
2	reason for change viz. appointment, resignation, removal, death or otherwise	Reappointment of Managing Director as the present term of appointment shall expire on 31 st May, 2024
3	Date of appointment and Term of appointment	Reappointment of Managing Director of the Company for a period of three years with effect from 1 st June, 2024
4	Brief profile	<p>Mr. Gyan Swaroop Garg has vast experience in the field of Audit, Taxation & Finance Business. Under his able leadership and guidance, the Company has been making profit even in tough economic conditions successfully.</p> <p>He looks after operations, Business development, corporate affairs & finance for finance business and new project ventures. He is the chief promoter of the company. He had successfully guided many corporate in his field of expertise since decades</p>
5	Disclosure of relationship between directors	Mr. Gyan Swaroop Garg is spouse of Mrs. Rama Garg, who is a non-executive Director of the Company.





Independent Auditor's Report on the quarterly and year to date Audited Standalone Financial Results of the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

**TO
THE BOARD OF DIRECTORS OF
GOLECHHA GLOBAL FINANCE LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Quarterly and Year to date financial results of **GOLECHHA GLOBAL FINANCE LIMITED** (the "Company") for the quarter and year ended March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards of Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

The Financial Results have been prepared on the basis of the annual Ind AS financial statements. The Company's management and Board of Directors are responsible for the preparation of these financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatements when its exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the Audit. We also

- Identify and assess the risks of material misstatements of the Financial Results whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosure, and whether the Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among over matters, the planned scope and timing of the audit and sufficient audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes the results for the quarter ended March 31, 2024 being the balancing figure between the Audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Dated: 16th day of May 2024
Place: Kolkata
UDIN: 24061505BJZYAW4082

**As per our Report of even date
For B D S & Co.**

Chartered Accountants



[Bharat D Sarawgee]

Partner

Membership No. 061505

Firm Regn No. 326264E

GOLECHHA GLOBAL FINANCE LIMITED
(CIN:L65191WB1991PLC201747)

D OFFICE:Room No.522, 5th floor,1.Old Court House Corner,Kolkata-700 001

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

(IN Rupees Lakhs)

Particulars	As at 31st March,2024	As at 31st March,2023
A Cash flow from operating activities		
Net Profit before tax	182.38	(234.12)
Depreciation	-	-
Operating Profit/(loss) Before Working capital changes	182.38	(234.12)
Changes in working capital :		
Increase /(decrease) in other financial liabilities	(0.75)	0.28
Increase /(decrease) in non financial liabilities/Provisions	(0.19)	(4.84)
Increase /(decrease) in short term borrowing	-	-
Decrease/(Increase) in loans and advances	116.55	516.38
Decrease/(Increase) in Current tax assets	17.74	-
Decrease/(Increase) in Inventories	(307.94)	(202.32)
Decrease/(Increase) in Trade receivable	-	-
Decrease/(Increase) in Financial Assets	(2.80)	(3.51)
Decrease/(Increase) in Other Financial Assets	-	-
Cash generated from operations	4.99	71.87
Direct taxes paid (net of refunds)	(3.25)	(15.08)
Net cash flow from/used in operating activities (A)	1.74	56.79
B Cash flow from investing activities	-	-
Purchase of Equity Investment	-	-
Sale of Equity Investment	-	-
Net cash used in investing activities (B)	-	-
c Cash flow from financing activities	-	-
Dividend Paid	-	(55.00)
Net cash from financing activities (c)	-	(55.00)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1.74	1.79
Cash and cash equivalents at the beginning of the year	4.87	3.08
Cash and cash equivalents at the end of the year	6.61	4.87
Cash & Cash Equivalents Comprise:		
Cash on Hand	2.57	3.04
Balances with banks in Current Account	4.04	1.82
Total	6.61	4.87

Statement of Cash Flows"

As per our report of even date annexed

BDS & For BDS & CO.
Chartered Accountants
Kolkata
[Signature]
[Bharat D. Sarawgee]
Partner

Membership No. - 061505

Firm Regn.No.326264E

Dated: 16th Day of May,2024

UDIN: 24061505BJZYAW4082

For and on behalf of the Board
Golechha Global Finance Ltd

[Signature]
Director
GYAN SWAROOP GARG
Din: 00602659

PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DAY OF MARCH,2024

(Rs. in lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	3 Months Ended			Audited	
	3/31/2024	12/31/2023	3/31/2023	3/31/2024	3/31/2023
1 Income					
REVENUES FROM OPERATION					
(i) Interest Income	5.62	10.34	5.51	32.03	47.37
(ii) Other operating Income	400.28	225.47	161.52	1,715.33	2,176.21
Revenue from Operations	405.90	235.81	167.03	1,747.36	2,223.58
Other Income	-	0.07	1.36	1.23	3.90
TOTAL INCOME	405.90	235.88	168.39	1,748.59	2,227.48
2 EXPENSES:					
(i) Purchase of traded goods	664.16	215.78	86.77	1,830.99	2,610.59
(ii) Changes in Inventories of traded goods	(350.25)	(42.79)	444.87	(307.94)	(202.32)
(iii) Employee benefits expenses	2.59	2.89	4.24	9.91	16.59
(iv) Finance Cost	-	-	1.34	-	1.33
(v) Depreciation, amortization and impairment	-	-	-	-	-
(vi) Others expenses	8.99	5.87	5.96	33.25	35.40
Total Expenses	325.49	181.75	543.18	1,566.21	2,461.59
3 Profit/(loss) before exceptional items and tax (1-2)	80.41	54.13	(374.79)	182.38	(234.11)
4 Exceptional items	-	-	-	-	-
5 Profit/ (loss) before tax (3+4)	80.41	54.13	(374.79)	182.38	(234.11)
6 Tax Expense					
Current year tax	-	-	(32.21)	-	-
Deferred Tax	9.02	13.62	(59.26)	34.61	(59.26)
7 Profit/(loss) for the period (5-6)	71.39	40.51	(283.32)	147.77	(174.85)
8 Other comprehensive income	-	-	-	-	-
9 Total Comprehensive income for the period 7+8)	71.39	40.51	(283.32)	147.77	(174.85)
10 Paid up equity share capital (face value of rs 10 each)	550.00	550.00	550.00	550.00	550.00
11 Reserves excluding Revaluation Reserves				315.97	168.56
12 Earnings per equity share (for continuing operations)					
- Basis (Rs.)	1.30	0.74	(5.15)	2.69	(3.18)
- Diluted (Rs.)	1.30	0.74	(5.15)	2.69	(3.18)

Notes:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 16/05/2024 and audited by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. These financial results are available on the website of the company viz. www.golechhaglobal.com.

2) The company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment. The company operates in a single geographical segment i.e. Domestic.

3) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable necessary to make them comparable.

Kolkata

Dated: 16th Day of May, 2024

UDIN: 24061505BJZYAW4082

By Order of the Board
Sd/-Gyan Swaroop Garg
Managing Director
Din: 00602659

STATEMENT OF ASSETS AND LIABILITES AS AT 31st March,2024

(Rs in Lakhs)

	PARTICULARS	As at 31st March,2024	As at 31st March,2023
ASSETS			
1	Financial Assets		
a	Cash & Cash Equivalents	6.61	4.86
b	Loans	140.00	256.55
c	Inventories	686.32	378.38
d	Other financial assets	8.07	5.27
	[a]	841.00	645.06
2	NON FINANCIAL ASSET		
	Current Tax Asset (Net)	3.25	18.10
	Deferred Tax Asset due to carried forward losses	24.64	59.26
	[b]	27.89	77.36
	Total Assets	868.89	722.42
LIABILITIES AND EQUITY			
LIABILITIES			
3	Payables		
	Payables	1.58	2.33
	[c]	1.58	2.33
4	Non- Financial Liabilities		
a	Other Liabilities	0.15	0.11
b	Current Tax Liabilities (net)	-	-
c	Provisions	1.19	1.42
	[d]	1.34	1.53
5	Equity		
f	Equity share capital	550.00	550.00
g	Other equity	315.97	168.56
	[e]	865.97	718.56
	TOTAL Liabilities and Equity	868.89	722.42

Kolkata

Dated:16th Day of May,2024

UDIN: 24061505B5ZYAW4082



By Order of the Board

Sd/-

GYAN SWAROOP GARG

Managing Director

Din: 00602659

GOLECHHA GLOBAL FINANCE LTD

Regd. Office : 522, Tobacco House, 1, Old Court House Corner, Kolkata - 700 001

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E-mail : advanpltd@yahoo.com / advanpvtltd@gmail.com

CIN : L65191WB1991PLC201747

To,
Corporate Relations Department.
The B S E Limited
P.J Towers, Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Ref: Script code: 531360

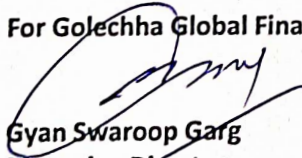
DECLARATION FOR UNMODIFIED OPINION

I, Gyan Swaroop Garg, Managing Director of the Company, hereby declare that the Statutory Auditors of the Company i.e. M/s. B D S & Co, Chartered Accountants, Kolkata have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31st March, 2024.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,
Yours Faithfully,

For Golechha Global Finance Limited


Gyan Swaroop Garg
Managing Director
DIN: 00602659