



# HS INDIA LIMITED

CIN - L55100MH1989PLC053417

15<sup>th</sup> February, 2021

To,  
**BSE Limited**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Sub:** Newspaper advertisement of Statement of Unaudited Financial Results for  
the Quarter and Nine months ended on 31.12.2020

**Ref.:** BSE Code - 532145

Dear Sir/Madam,

We are enclosing herewith copy of newspaper advertisement of Statement of Unaudited Financial Results for the Quarter and Nine months ended on 31.12.2020 of the Company published in Financial Express (English edition) and Mumbai Lakshadip (Marathi Edition).

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

**FOR HS INDIA LIMITED**

*H. Limbani*  
**HITESH LIMBANI**  
Company Secretary  
ACS - 31531



Encl.: As above

**GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**  
 Regd. Office: 201, 202, Tower No. 2, Flow City, Khar West, LBS Road, Worli (West), Mumbai - 400032  
 CIN: 50100100199PUB000000, Website: www.genecpl.com, Email: info@genecpl.com

**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2020**  
 (Rs. in Lakh, Except EPS)

Sl. No.	Particulars	STANDALONE			
		Quarter ended 31/12/2020 (Un-audited)	Quarter ended 31/12/2019 (Un-audited)	Three Months ended 31/12/2020 (Un-audited)	Three Months ended 31/12/2019 (Un-audited)
1.	Total Income	3,601.23	4,291.54	7,603.37	15,166.63
2.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	193.64	407.47	(483.73)	1,540.27
3.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	185.84	407.47	(483.73)	1,540.27
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) and Other Comprehensive Income (after tax)	146.42	389.59	(494.71)	1,087.80
5.	Other Comprehensive Income (after tax) and Other Comprehensive Income (after tax) Equity Share Capital	146.42	389.59	(494.71)	1,087.80
6.	Face Value per share (Rs. 10/-)	2,106.97	2,106.97	2,106.97	2,106.97
7.	Earnings per share (Rs. 10/- each)	0.07	0.19	(0.23)	0.73
8.	Basic and Diluted EPS for the period from Continuing and Discontinued Operations (not annualised)	0.07	0.19	(0.23)	0.73

**Notes:**  
 1. The above results have been prepared in accordance with Indian Accounting Standards (IND AS) as notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015.  
 2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the said results is available on the website of the Stock Exchange and the Company. (http://www.bseindia.com and www.genecpl.com)

**FOR GENERIC ENGINEERING CONSTRUCTION AND PROJECTS LIMITED**  
 Ajayesh Kaul  
 Executive Director  
 DIN: 02444313

**H S INDIA LTD.**  
 CIN: L25100MH1989PLC002417  
 Reg. Office: Unit No.202, Moha Blue Moon, Off New Link Road, Andher West, Mumbai - 400 058, Maharashtra.  
 Tel: 022-49240174; Email: hsi@hsindia.com; Website: www.hsindia.com

**EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2020**  
 (Rs. in Lakh)

Sl. No.	Particulars	Quarter ended 31/12/2020 (Un-audited)	Three Months ended 31/12/2020 (Un-audited)	Quarter ended 31/12/2019 (Un-audited)
		1.	Total Income from operations	294.04
2.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(18.40)	(203.66)	50.30
3.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(18.40)	(203.66)	50.30
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) and Other Comprehensive Income (after tax)	0.00	(135.65)	41.50
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) Equity Share Capital	1622.84	1623.84	1623.64
6.	Reserves (Excluding Revaluation Reserve as shown in the Balance sheet of previous year)	0.00	0.00	0.00
7.	Earnings per equity share (Rs. 10/- each)	0.00	(0.64)	0.26
8.	Basic and Diluted EPS for the period from Continuing and Discontinued Operations (not annualised)	0.00	(0.64)	0.26

**Notes:**  
 The above is an extract of the detailed format of Un-audited Financial Results for the Quarter and Nine Months Ended on 31st December, 2020 filed with Stock Exchange under Regulation 33 of the SEBI (Listing, Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said results is available on the website of SEBI Ltd., www.bseindia.com and on the Company's website viz. www.hsindia.com.

**FOR H S INDIA LIMITED**  
 PUSHPENDRA BANSAL  
 MANAGING DIRECTOR/CEO  
 DIN-00086143

**ZENITH STEEL PIPES & INDUSTRIES LIMITED**  
 (Formerly Known as Zenith Brite India) Limited  
 Regd. Office: 50, Flow City, Khar West, LBS Road, Worli (West), Mumbai - 400032  
 CIN: L25100MH1989PLC011772  
 Email: info@zenithsteel.com; Website: www.zenithsteel.com; Tel: 022-4814402; Fax: 022-22417333

**Extract of the Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020**  
 (Rs. in Lakh, except per share data)

Sl. No.	Particulars	Quarter Ended			
		31.12.2020 (Un-audited)	30.09.2020 (Un-audited)	31.12.2019 (Un-audited)	30.09.2019 (Un-audited)
1.	Total Income	1,081	1,589	795	4,287
2.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	284	(578)	(50)	(1,110)
3.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	266	(579)	(20)	(1,044)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) and Other Comprehensive Income (after tax)	266	(576)	(20)	(1,044)
5.	Other Comprehensive Income (after tax) Equity Share Capital	1,027	(115)	(15)	(1,204)
6.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) Equity Share Capital	1,422	1,312	1,320	1,376
7.	Reserves (Excluding Revaluation Reserve as shown in the Balance sheet of previous year)	0.00	0.00	0.00	0.00
8.	Earnings per equity share (Rs. 10/- each)	0.00	(0.53)	(0.10)	(0.53)
9.	Basic and Diluted EPS for the period from Continuing and Discontinued Operations (not annualised)	0.00	(0.53)	(0.10)	(0.53)

**Notes:**  
 1. The above is an extract of the detailed format of Un-audited Financial Results for the Quarter and Nine Months Ended on 31st December, 2020 filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the said results is available on the website of SEBI Ltd., www.bseindia.com and on the Company's website viz. www.zenithsteel.com.

**FOR ZENITH STEEL PIPES & INDUSTRIES LIMITED**  
 N. B. Godrej  
 Managing Director  
 DIN: 00086195

**Extract of the Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020**  
 (Rs. in Lakh, except per share data)

Sl. No.	Particulars	Quarter Ended			
		31.12.2020 (Un-audited)	30.09.2020 (Un-audited)	31.12.2019 (Un-audited)	30.09.2019 (Un-audited)
1.	Total Income	2,006	2,189	2,219	5,539
2.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	210	(456)	(21)	(833)
3.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	210	(456)	(21)	(833)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) and Other Comprehensive Income (after tax)	210	(456)	(21)	(833)
5.	Other Comprehensive Income (after tax) Equity Share Capital	1,087	(115)	(15)	(1,204)
6.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax) Equity Share Capital	1,422	1,312	1,320	1,376
7.	Reserves (Excluding Revaluation Reserve as shown in the Balance sheet of previous year)	0.00	0.00	0.00	0.00
8.	Earnings per equity share (Rs. 10/- each)	0.00	(0.53)	(0.10)	(0.53)
9.	Basic and Diluted EPS for the period from Continuing and Discontinued Operations (not annualised)	0.00	(0.53)	(0.10)	(0.53)

**Notes:**  
 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the said results is available on the website of SEBI Ltd., www.bseindia.com and on the Company's website viz. www.zenithsteel.com.

**FOR ZENITH STEEL PIPES & INDUSTRIES LIMITED**  
 N. B. Godrej  
 Managing Director  
 DIN: 00086195

**Godrej**  
**Godrej Industries Limited**  
 Regd. Office: Godrej One, Prabhakar, Eastern Express Highway, Vikhroli (E), Mumbai - 400 079.  
 Tel: 022-25189110 / 20 / 30; Fax: 022-25189006  
 Website: www.godrejindustries.com; Email: investor@godrejind.com

**EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**  
 (Amounts in ₹ Crores)

Particulars	Quarter Ended		Nine Months Ended	
	31-Dec-20 Unaudited	30-Sep-20 Unaudited	31-Dec-19 Unaudited	31-Dec-19 Unaudited
Total Income from Operations	2,308.47	2,386.29	2,898.31	8,722.83
Net Profit from continuing operations for the period (before Tax, Share of Profit of Equity Accounted Investees, Exceptional and / or Extraordinary items #)	82.96	138.55	137.88	291.99
Net Profit from continuing operations for the period before Tax and Share of Profit of Equity Accounted Investees (after Exceptional and / or Extraordinary items #)	82.96	138.55	137.88	291.99
Net Profit from continuing operations after tax (after Exceptional and / or Extraordinary items #)	170.66	204.06	157.88	481.66
Net Profit/(Loss) from discontinued operations after Tax	-	1.27	-	1.27
Net Profit After Tax (after Exceptional and / or Extraordinary items #) attributable to the owners of the Company	171.33	205.33	157.88	482.93
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other Comprehensive Income (after tax) attributable to the owner of the Company	137.08	106.44	132.90	333.49
Paid-up Equity Share Capital (Face value - ₹. 1 per share)	33.65	33.65	33.65	33.65
Reserves excluding Revaluation Reserve as shown in the audited Balance Sheet of the previous year	103.43	72.79	99.25	299.84
Earnings per share (Int.) (Not Annualised)	5.14	6.10	4.69	14.47
For Continuing operations				
(a) Basic	3.92	4.41	3.37	10.37
(b) Diluted	3.92	4.41	3.36	10.37
For Discontinued operations				
(a) Basic	-	0.04	-	0.04
(b) Diluted	-	0.04	-	0.04
For Continued and Discontinued operations				
(a) Basic	3.92	4.45	3.37	10.41
(b) Diluted	3.92	4.45	3.36	10.41

**Notes:**  
 # Exceptional items are adjusted in the statement of profit and loss in accordance with Ind-AS.  
 Key numbers of Unaudited Standalone Financial Results

Particulars	Quarter Ended		Nine Months Ended	
	31-Dec-20 Unaudited	30-Sep-20 Unaudited	31-Dec-19 Unaudited	31-Dec-19 Unaudited
Turnover (Net Sales)	605.70	636.83	481.62	1,207.36
Profit / (Loss) before Tax and Exceptional Items	(34.88)	38.59	8.44	(67.36)
Exceptional Items	-	1.27	-	1.27
(Loss) / Profit Before Tax	(34.88)	39.86	8.44	(66.09)
(Loss) / Profit After Tax	(34.88)	39.86	8.44	(66.09)
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) & Other Comprehensive Income (after tax)	(34.94)	38.37	8.28	(67.12)
Paid up Equity Share Capital	33.65	33.65	33.65	33.65
Reserves (including Revaluation Reserves)	1,531.63	1,365.85	1,531.63	1,506.96
Capital Redemption Reserve	-	-	-	-
Debiture Redemption Reserve	-	-	-	-
Net Worth	1,497.68	1,365.00	1,497.68	1,506.96
Outstanding Net Debt	2,920.25	2,680.74	2,920.25	2,532.21
Debt/Equity Ratio	1.87	1.51	1.51	1.55
Debt Service Coverage Ratio	0.71	0.58	0.58	0.63
Interest Service Coverage Ratio	0.92	1.51	1.48	1.48
Earning per Equity Share (EPS)-				
Basic EPS	(1.04)	1.18	0.25	(1.96)
Diluted EPS	(1.04)	1.18	0.25	(1.96)

**Notes:**  
 1) The above unaudited financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under Section 54(4) as per SEBI circular No. SEBI/HO/DIPSI/DIGS/IR/P/2019/115 dated 22 October 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Regulation 133 of the Companies Act, 2013 read with the relevant rules thereunder. These results have been reviewed by the Statutory Auditors of the Company who have issued unmodified review reports thereon.  
 2) (i) The Company, consequent to the approvals received from the Board of Directors on May 17, 2019 and from the shareholders on June 25, 2019, contemplated the sale of Nutratech Baskets Limited (NBL) a wholly owned subsidiary of the Company to Spencer's Retail Limited (SRL) on July 04, 2019. Consequently, considering the provisions of Share Purchase Agreement (SPA) dated 17 May 2019 between the Company, NBL and SRL, loss of ₹24.95 crore and ₹25.62 crore was recorded under exceptional items in the standalone financial results for the nine months ended December 2019 and year ended March 2020 respectively. During the quarter ended September 30, 2020 exceptional gain of ₹1.27 crore is recorded due to recoveries from SRL pursuant to the SPA.  
 (ii) On completion of Sale Transaction of NBL, the Company recognised net profit of ₹ 201.61 crore and ₹ 200.94 crore under exceptional items in the consolidated Financial Results during the nine months ended December 31, 2019 and year ended March 2020 respectively. During the quarter ended September 30, 2020 exceptional gain of ₹ 1.27 crore is recorded due to recoveries from SRL pursuant to the SPA.  
 (iii) NBL had been classified as discontinued operations in the consolidated financial results.  
 3) During the previous financial year, with the outbreak of COVID-19 pandemic, the business of Godrej Tyson Foods Limited, a sub-subsidiary company, was adversely impacted in sales and profitability. The last few weeks of the previous financial year witnessed a sharp drop in prices as well as demand for poultry and related products on account of false rumours linking COVID-19 to poultry consumption.  
 This necessitated the subsidiary to take certain exceptional measures to mitigate losses on account of which inventory to the tune of ₹3 crore had to be destroyed and written off. The crash in prices towards end of March 2020 required the subsidiary to recognise a loss of 68.82 crore in respect of fair valuation of biological assets. This total loss disclosed under exceptional item is ₹ 9.82 crore (for financial year 2019-20).  
 4) The National Company Law Tribunal ("NCLT"), Mumbai bench vide its Order dated April 22, 2020 has approved the Scheme of Arrangement (Demerger) between Ensemble Holdings and Finance Limited (EHFL) and the Company. Consequent to the said Order and filing of the final certified Order with the Registrar of Companies, Maharashtra on May 14, 2020, the Scheme has become effective from the Appointed Date i.e. October 1, 2019. The Company had given effect of the Scheme in its Standalone results for the quarter and year ended March 31, 2020 as per guidance set out in AS Transition Facilitation Group (TFG) Clarification Bulletin 14 (Issue 4). Accordingly, being a common control transaction, the results for the nine months ended December 31, 2019 had been recalled to reflect the impact of the Scheme on the Standalone financial results of the Company. However, the restatement does not have any material effect on these Standalone financial results (refer below tables for impact on Standalone Financial Results). As EHFL is a 100% subsidiary of the Company, there is no impact of the Scheme on the Consolidated Financial Results.

