



संदर्भ सं./Ref. No.: 334/CO/2914/INRC/SE/2019-20

दिनांक/Date: 11.02.2020

The Vice President (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai – 400051  
(NSE Symbol: SYNDIBANK)

The Vice President (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Mumbai – 400001  
(BSE Script Code: 532276)

Dear Sir/Madam,

**Sub.: Statement of Deviation or variation in Public Issue, Rights Issue, Preferential Issue etc., for the quarter ended 31.12.2019**

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the statement of Deviation or variation in Public Issue, Rights Issue, Preferential Issue etc., for the quarter ended 31.12.2019 in the prescribed format.

This is for your information and records.

Thanking you

Yours faithfully,

(संतोष कुमार बारिक/Santosh Kumar Barik)  
कंपनी सचिव/Company Secretary



**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Syndicate Bank
Mode of Fund Raising	Employee Stock Purchase Scheme (ESPS)
Date of Raising Funds	02.04.2019
Amount Raised	₹ 659,29,78,053.48
Report filed for Quarter ended	31.12.2019
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	To improve the Capital Adequacy and to fund general business needs of the Bank

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To improve the Capital Adequacy and to fund general business needs of the Bank	NA	NA	NA	NA	NA	NA

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory: Santosh Kumar Bank  
 Designation: Company Secretary

