



CHROMATIC INDIA LIMITED

Regd. Office : 207, Vardhaman Complex Premises Co-op. Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai - 400 083. CIN No. : L99999MH1987PLC044447,
Tel.: 61369800 Fax : 25793973 E-mail : chromatic@mtnl.net.in website : www.chromatic.in GST IN : 27AAACCC6220B1ZC

Corporate Office : 501, Maker Chamber V, 221, Nariman Point, Mumbai (INDIA) - 400 021. Tel.: 22875661 E-mail : chromatic@mtnl.net.in

Factory : B-12/2, Lote Parshuram Indl. Area, Tal. - Khed, Dist. Ratnagiri. Tel.: 02356 - 272240, 272364 Fax : 02356 - 272127 E-mail : chromatic_chiulun@hotmail.com
Dombivali Unit : W-34, M.I.D.C., Phase-II, Dombivali (East), Dist-Thane.

Date: March 25, 2021

To,
The Manager
Listing Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Phones : 91-22-22721233/4, 91-22-66545695
Fax : 91-22-22721919

Script Code: 530191

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G, Bandra
Kurla Complex, Bandra (E), Mumbai-400051.
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120

Script Code: CHROMATIC

Subject: - Outcome of Board Meeting held on March 25, 2021, as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 and Submission of Unaudited Financial Result (Standalone & Consolidated) for the quarter ended December 31, 2020 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to the above captioned subject and pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligation and Disclosure Requirements), 2015, we hereby inform you that, inter alia, the following decisions were taken at the Meeting of the Board of Directors of the Company concluded today i.e., on March 25, 2021:

1. Approved the Unaudited Financial Results (Standalone) for the quarter ended December 31, 2020 along with Limited Review Report thereof, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

Further pursuant to the provisions of Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Result (Standalone) for the quarter ended December 31, 2020 along with the Limited Review Report thereon, is enclosed herewith.

The Board Meeting was commenced at 12:00pm and the same was concluded at 12:30pm.

You are kindly requested to take the same on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For Chromatic India Limited

Vijod Kumar Kaushik
Whole time Director
(DIN: 02586479)



Ref. _____

LIMITED REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2020.

Review Report to
The Board of Directors
Chromatic India Limited

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We have reviewed the accompanying statement of unaudited financial results of Chromatic India Limited for the period ended December 31, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement subject to following matters:

1. The Company have heavy cash balance.
2. The Company has not complied with AS 15- 'Employees Benefits' for leave encashment and AS- 22 'Accounting for Taxes on Income' and therefore the impact on the financial results cannot be ascertained. Our conclusion is not modified in respect of this matter.
3. The subsidiary, Chromatic International FZE, had become an immaterial subsidiary under the provisions of Companies Act 2013 and as per the prevailing the Accounting Standards and business practices. The Loans & Advances given to Chromatic International FZE, the subsidiary of the Company is non-recoverable as the FZE business in UAE is totally shut and is not possible to recommence due to many reasons as explained by the management and this pandemic situation COVID 19. Further, the Board of Directors in this meeting held on November 12, 2020, has written off the aforesaid subsidiary, Chromatic International FZE from the books of accounts of the Company. Hence, the Company had not consolidated its accounts with the said subsidiary from this December 2020 quarter and has only prepared its accounts on a standalone basis with standalone Audit / Limited Review Reports, the same was intimated in the Audit Report of September 2020 quarter. Intimation under Regulation 30 under the SEBI (LODR) Regulations 2015, in respect of writing off the said subsidiary, was also submitted within the prescribed time limits after conclusion of the Board Meeting held on November 12, 2020.

For M/s. Dargar & Co.
Chartered Accountants,
(FRN: 007289W)



[Signature]

CA Vijay Dargar
Proprietor

(Membership Number: 076191)

UDIN: 21076191AAAA08531

Place: Mumbai
Date: March 25, 2021

VIJAY DARGAR F.C.A.
58, Maharashtra Bhavan,
Near Handloom House,
Fort, Mumbai - 400 001.

CHROMATIC INDIA LIMITED

Regd. Off.: 207, Vardhaman Complex Premises Co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.

Phone No.022 61369800, FAX - 022 25793973, Email:chromatic@mtnl.net.in, CIN. L99999MH1987PLC044447. Website: www.chromatic.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE PERIOD ENDED 31.12.2020

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Month Ended		Yearly
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue						
a. Net Sales/Income from Operations (Net of Excise Duty)	16.01	55.35	256.68	105.80	655.06	808.09
b. Other Operating Income	-	-	3.34	7.40	25.26	221.34
c. Other Income	-	-	-	-	200.36	-
Total Income from Operations (Net)	16.01	55.35	260.03	113.20	880.69	1,029.43
2. Expenses						
a. Consumption of Raw Material	14.46	7.31	230.82	73.30	594.67	693.25
b. Changes [Increase/(Decrease)] in Inventories of Finish Goods/Stock in Trade (WIP)	(1.54)	45.70	(40.09)	61.42	(38.64)	(36.25)
c. Employees benefits expense	40.04	27.41	36.42	89.35	119.17	156.69
d. Depreciation and amortization expense	6.42	6.39	6.44	19.17	19.26	25.62
e. Finance Cost	0.01	15.15	4.53	15.19	16.86	22.03
f. Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	36.66	26,824.33	44.68	26,872.25	166.59	238.04
Total Expenses	96.04	26,926.29	282.80	27,130.67	877.91	1,099.38
Profit/(Loss) from ordinary activities before Exceptional						
3. Items (1-2)	(80.03)	(26,870.94)	(22.77)	(27,017.47)	2.78	(69.96)
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before extraordinary items & tax (3-4)	(80.03)	(26,870.94)	(22.77)	(27,017.47)	2.78	(69.96)
6. Extra-ordinary Items	-	-	-	-	-	-
7. Profit/(Loss) before tax (5-6)	(80.03)	(26,870.94)	(22.77)	(27,017.47)	2.78	(69.96)
8. Tax Expenses						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax	-	-	-	-	-	(7.87)
c. Tax Expenses Earlier Year	-	-	-	-	194.68	194.68
Total Tax Expenses	-	-	-	-	194.68	186.81
9. Net Profit/(Loss) after tax (7-8)	(80.03)	(26,870.94)	(22.77)	(27,017.47)	(191.90)	(256.77)
10. Add: Other Comprehensive Income	-	0.13	(213.22)	0.12	369.35	1,946.45
11. Total Comprehensive Income/Loss For Period(9+10)	(80.03)	(26,870.82)	(235.99)	(27,017.35)	177.45	1,689.68
12. Paid up equity share capital(Face value of Rs.10/-each)	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61
13. Earning Per Share (of Rs. 10/- each)						
(a) Basic	(0.0113)	(3.7822)	(0.0032)	(3.8028)	(0.0270)	(0.04)
	(0.0113)	(3.7822)	(0.0032)	(3.8028)	(0.0270)	(0.04)

See accompanying note to the Financial Results

Notes :

- The above results were reviewed by the Audit committee & subsequently approved by the Board of Directors at their meeting held on 25.03.2021. The Company has adopted Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from April 01, 2017.
- The classification / disclosure of items in the Financial Results are in accordance with the Schedule III of the Companies Act 2013 as applicable.
- Ind AS 108 relating to segment-wise reporting is not applicable as the company operates in only one primary segment namely chemicals & dyes.
- Provision for Gratuity payable to employees has been covered by the Group Gratuity Policy taken by the company with LIC of India and premium of the policy was accounted for as per advise of LIC of India at the year end.
- The subsidiary, Chromatic International FZE, had become an immaterial subsidiary under the provisions of Companies Act 2013 and as per the prevailing the Accounting Standards and business practices. The Loans & Advances given to Chromatic International FZE, the subsidiary of the Company is non-recoverable as the FZE business in UAE is totally shut and is not possible to recommence due to many reasons as explained by the management and this pandemic situation COVID 19. Further, the Board of Directors in this meeting held on November 12, 2020, has written off the aforesaid subsidiary, Chromatic International FZE from the books of accounts of the Company. Hence, the Company had not consolidated its accounts with the said subsidiary from this December 2020 quarter and has only prepared its accounts on a standalone basis with standalone Audit / Limited Review Reports, the same was intimated in the Audit Report of September 2020 quarter. Intimation under Regulation 30 under the SEBI (LODR) Regulations 2015, in respect of writing off the said subsidiary, was also submitted within the prescribed time limits after conclusion of the Board Meeting held on November 12, 2020.
- EPS has been calculated in accordance with Ind AS 33.
- Previous period figures have been regrouped and/or re-arranged, wherever necessary to make presentable as per Ind AS.



By Order of the Board
For Chromatic India Ltd

Vijod Kumar Kaushik
Wholtime Director
DIN : 02586479

Place: Mumbai

Date :25th March 2021