

February 26, 2020

The Manager - CRD, BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 513343

The Manager – Listing Department National Stock Exchange of India Limited, Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: GFSTEELS

Dear Sir/Madam,

Sub: Announcement under Regulation 31A 8(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, this is to inform that the Company had made an application to the Bombay Stock Exchange under Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for re-classification of promoter/promoters group. However, the Stock Exchange has rejected the application for re-classification of promoter/promoters group.

Thanking You,

For Grand Foundry Limited

Parul Gupta

Company Secretary & Compliance officer

Regd. & Sales Office: 327, Arun Chambers, Tardeo Road, Mumbai - 400 034. Tel.: +91 22 2352 6315 / 6316 / 6317 Fax: +91 22 2352 6318 Email: compliance@gfsteel.co.in / admin@gfsteel.co.in

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