



May 17, 2024

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

YAARI
National Stock Exchange of India Limited
‘Exchange Plaza’,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub.: Outcome of Board Meeting held on May 17, 2024

Dear Sir,

We wish to inform you that in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), as amended, the Board of Directors of Yaari Digital Integrated Services Limited (‘the Company’) at its meeting held today i.e. May 17, 2024 (which was commenced at 10:00 A.M. and concluded at 11:40 A.M.), has, inter-alia, approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2024.

We also submit herewith Audit Reports dated May 17, 2024, issued by the Statutory Auditors of the Company, on the standalone and consolidated financial results, respectively, of the Company, as at and for the financial year ended March 31, 2024, which was duly placed before the Board at the aforesaid meeting.

The aforesaid documents are also being uploaded on the website of the Company i.e. www.yaari.com. The said results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations.

We request you to take note of the above and arrange to bring this to the notice of all concerned.

Thanking you,

for **Yaari Digital Integrated Services Limited**

Sachin Ghanghas
Company Secretary

Yaari Digital Integrated Services Limited
(formerly Yaarii Digital Integrated Services Limited)

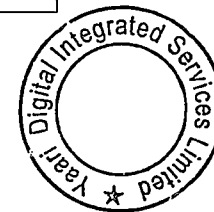
Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | **Tel/Fax:** 0124 6685800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | **Tel:** 022 62498580 | **Fax:** 022 61899600

CIN: L51101HR2007PLC077999, **Website:** www.yaari.com, **Email:** ghanisecretarial@dhani.com

Yaari Digital Integrated Services Limited (Formerly "Yaari Digital Integrated Services Limited")					
Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2024					
(Rs. in Crores)					
Particulars	3 months ended 31 March 2024	Preceding 3 months ended 31 December 2023	Corresponding 3 months ended 31 March 2023	Current year ended 31 March 2024	Previous year ended 31 March 2023
	(Refer note - 3)	Unaudited	(Refer note - 3)	Audited	Audited
Income					
a) Revenue from operations	-	-	-	-	0.11
b) Other income	0.37	2.87	32.48	3.57	529.58
Total income	0.37	2.87	32.48	3.57	529.69
Expenses					
a) Cost of revenue	-	-	-	-	2.82
b) Employee benefits expense	0.48	0.68	1.06	2.65	3.30
c) Finance costs	13.79	9.61	68.46	42.28	105.98
d) Depreciation and amortization expense	0.03	0.10	0.20	0.32	1.31
e) Other expenses	0.43	0.53	2.17	1.69	3.51
Total expenses	14.73	10.92	71.89	46.94	116.92
Profit/(Loss) before tax for the period/year	(14.36)	(8.05)	(39.41)	(43.37)	412.77
Tax expense					
a) Current tax (including earlier years)	-	-	0.25	-	(0.22)
b) Deferred tax charge/ (credit)	-	-	-	-	-
Net Profit/(Loss) after tax for the period/ year	(14.36)	(8.05)	(39.66)	(43.37)	412.99
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(0.49)	(1.81)	(17.05)	7.00	(32.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income	(0.49)	(1.81)	(17.05)	7.00	(32.14)
Total comprehensive income for the period/year	(14.85)	(9.86)	(56.71)	(36.37)	380.85
Earnings per equity share (Face value of Rs. 2 per equity share)					
-Basic (in Rs.)	(1.43)	(0.80)	(3.95)	(4.32)	41.12
-Diluted (in Rs.)	(1.43)	(0.80)	(3.95)	(4.32)	41.12
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74	19.74
Other equity				(59.72)	(24.95)
Notes to standalone financial results					
1 The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter and year ended 31 March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 17 May 2024 and have been audited by the Statutory Auditors of the Company.					
2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.					
3 Figures for the quarters ended 31 March 2024 and 31 March 2023 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.					
4 In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of Indiabulls Enterprises Limited and Dham Services Limited (DSL) along with certain subsidiary companies of DSL with and into the Holding Company ("Amalgamated Company" / "Resulting Company "Yaari") (the "Scheme"). During the period under review, Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. The Company has received No Observation Letters from BSI Limited and National Stock Exchange of India Limited on March 01, 2024 and March 04, 2024, respectively. The First Motion Application has been filed with National Company Law Tribunal, Chandigarh Bench on April 10, 2024.					

Subraya



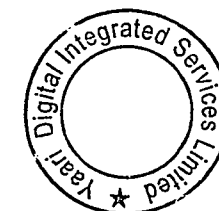
5 Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that out of the existing outstanding Secured, Unlisted, Redeemable, Non-Convertible Debentures (NCDs) issued under ISIN: INE126M07017, the Company has redeemed NCDs aggregating to Rs. 9.70 crores (Rupees Nine Crores Seventy Lakhs only) during the Financial Year ended on 31 March 2024.

6 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment.

7 Balance Sheet as at 31 March 2024 (Standalone - Audited) (Rs. in Crores)

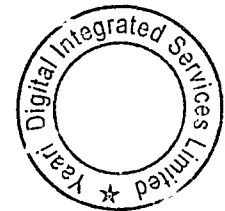
Particulars	As at 31 March 2024	As at 31 March 2023
ASSETS	Audited	Audited
Non-current assets		
Property, plant and equipment	0.13	0.75
Financial assets		
Investments	483.74	476.85
Non-current tax assets, net	0.19	0.09
Total of Non-current assets	484.06	477.69
Current assets		
Financial assets		
Cash and cash equivalents	0.10	0.16
Loans	5.20	4.90
Other financial assets	12.19	0.13
Other current assets	0.41	12.47
Total of current assets	17.90	17.66
Total of Assets	501.96	495.35
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	19.74	19.74
Other Equity	(59.72)	(24.95)
Total of Equity	(39.98)	(5.21)
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	505.16	464.26
Provisions	0.09	0.06
Total of Non-current liabilities	505.25	464.32
Current liabilities		
Financial liabilities		
Borrowings	3.19	-
Trade payables		
total outstanding dues of micro enterprises and small enterprises	1.99	1.99
total outstanding dues of creditors other than micro enterprises and small enterprises	28.96	28.96
Other financial liabilities	2.22	5.21
Other current liabilities	0.33	0.08
Provisions	0.00	0.00
Total of Current liabilities	36.69	36.24
Total of Equity and Liabilities	501.96	495.35

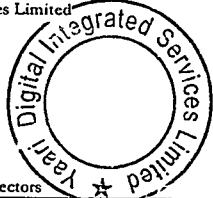
Supriya



8 Cash Flow statement for the year ended 31 March 2024 (Standalone-Audited)		(Rs. in Crores)	
Particulars	Current year ended 31 March 2024	Previous year ended 31 March 2023	
	Audited	Audited	
A. Cash flow from operating activities:			
Profit/ (Loss) before tax	(43.37)	412.77	
Adjustments for :			
Depreciation and amortisation expense	0.32	1.31	
Interest income	(0.34)	(7.01)	
Notional Interest Income	-	(428.33)	
Interest expense	1.32	1.33	
Notional Interest Expenses	40.91	104.59	
Interest expense on Non-convertible debentures	0.05	-	
Profit on sale of Investments	-	(0.01)	
Loss on sale/write-off of property, plant & equipment and other intangible assets	0.29	0.98	
Balances written-off	0.29	1.14	
Balance written-back	(3.23)	(93.96)	
Provision for employee benefits	0.03	0.21	
De-recognition of lease liability	-	(0.20)	
Share based payment expense	1.60	2.15	
Operating loss before working capital changes and other adjustments	(2.13)	(5.03)	
Working capital changes and other adjustments:			
Other financial assets	(12.05)	3.25	
Other current assets	11.96	0.05	
Trade payables	-	(0.38)	
Other financial liabilities	0.03	3.40	
Provisions	-	(0.14)	
Other current liabilities	0.25	(6.79)	
Cash used in operating activities	(1.94)	(5.64)	
Income tax (paid) / refund received, net	(0.19)	0.53	
Net cash used in operating activities	(2.13)	(5.11)	
B. Cash flow from investing activities:			
Sale of property, plant and equipment and other intangible assets	0.01	0.41	
Movement in fixed deposits	-	0.10	
Sale/ (Investment) in securities, net	-	0.01	
Inter-corporate loans (given)/ received back, net	0.01	211.26	
Interest received	0.03	10.71	
Net cash generated from investing activities	0.05	222.49	

Supriya



C. Cash flow from financing activities:		
Redemption of Non-convertible debentures	(9.70)	-
Borrowings from banks and financial institutions	9.69	10.00
Proceeds from inter-corporate borrowings	3.19	0.15
Repayment of inter-corporate borrowings	-	(227.93)
Interest paid on borrowings	(1.16)	(0.02)
Net cash generated from/ (used in) financing activities	2.02	(217.80)
D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	(0.06)	(0.42)
E. Cash and cash equivalents at the beginning of the year	0.16	0.58
F. Cash and cash equivalents at the end of the year (D+E)	0.10	0.16
9 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.		
<p>Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1 Gurugram, Haryana 122016 Corporate Identity Number: L511011IR2007PLC077999</p> <p>By order of the Board of Directors For Yaari Digital Integrated Services Limited</p> <p><i>Supriya</i> Supriya Bhatnagar Director DIN: 08731453 duly authorised by the Board of Directors</p>  <p>Place: Gurugram Date: 17 May 2024</p>		

Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phone : 011-43516377 • E-mail : contact@apnco.org

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Yaari Digital Integrated Services Limited (*formerly known as Yaarii Digital Integrated Services Limited*)

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Yaari Digital Integrated Services Limited (*formerly known as Yaarii Digital Integrated Services Limited*) ('the Company') for the year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 (hereinafter referred to as 'the SEBI Circulars'); and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2024.



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that our audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Those charged with Governance Responsibilities for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements.
5. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circulars.
6. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Statement

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards of Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

13. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of full financial year and published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Agarwal Prakash & Co.

Chartered Accountants

Firm's Registration No.: 005975N



Aashish K Verma

Partner

Membership No.: 527886

UDIN: 24527886BKGYBL9411

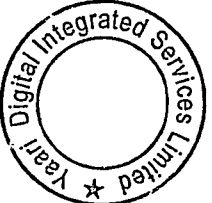


Place: New Delhi

Date: 17 May 2024

Yaari Digital Integrated Services Limited					
(Formerly "Yaari Digital Integrated Services Limited")					
Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2024					
(Rs. in Crores)					
Particulars	3 months ended 31 March 2024	Preceding 3 months ended 31 December 2023	Corresponding 3 months ended 31 March 2023	Current year ended 31 March 2024	Previous year ended 31 March 2023
	(Refer note - 3)	Unaudited	(Refer note - 3)	Audited	Audited
Income					
a) Revenue from operations	-	(0.22)	-	0.02	0.11
b) Other income	0.28	2.79	-	3.13	185.79
	0.28	2.57	-	3.15	185.90
Expenses					
a) Cost of material and services	-	0.08	-	0.32	2.86
b) Employee benefits expense	0.49	0.68	1.06	2.66	3.55
c) Finance costs	6.06	4.59	66.25	19.48	87.42
d) Depreciation and amortisation expense	0.03	0.11	0.20	0.35	1.35
e) Other expenses	0.40	0.78	2.97	1.95	6.03
Total expenses	6.98	6.24	70.48	24.76	101.21
Profit/(Loss) before tax for the period/year	(6.70)	(3.67)	(70.48)	(21.61)	84.69
Tax expense					
a) Current tax (including earlier years)	-	-	0.35	-	(10.16)
b) Deferred tax (credit)/charge	-	-	-	-	-
Net Profit/(Loss) after tax for the period/ year	(6.70)	(3.67)	(70.83)	(21.61)	94.85
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss	(0.64)	(2.46)	(20.02)	9.30	(36.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income	(0.64)	(2.46)	(20.02)	9.30	(36.27)
Total comprehensive income for the period/year	(7.34)	(6.13)	(90.85)	(12.31)	58.58
-Basic (in Rs.)	(0.67)	(0.37)	(7.06)	(2.15)	9.44
-Diluted (in Rs.)	(0.67)	(0.37)	(7.06)	(2.15)	9.44
Paid-up equity share capital (face value of Rs. 2 per equity share)	19.74	19.74	19.74	19.74	19.74
Other equity				(253.50)	(242.79)
Notes to the consolidated financial results :					
1 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as specified in Section 133 of the Companies Act, 2013.					
2 The consolidated financial results of the Group for the quarter and year ended 31 March 2024 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 17 May 2024 and have been audited by the Statutory Auditors.					
3 Figures for the quarters ended 31 March 2024 and 31 March 2023 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.					

Subirya

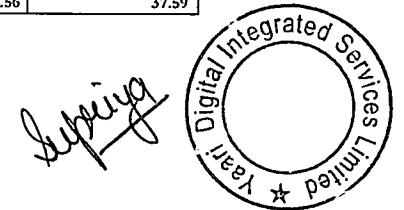


4 In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited (DSL) along with certain subsidiary companies of DSL with and into the Holding Company ("Amalgamated Company" / "Resulting Company "Yaas") (the "Scheme"). During the period under review, Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. The Company has received No Observation Letters from BSE Limited and National Stock Exchange of India Limited on March 01, 2024 and March 04, 2024, respectively. The First Motion Application has been filed with National Company Law Tribunal, Chandigarh Bench on April 10, 2024.

5 The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.

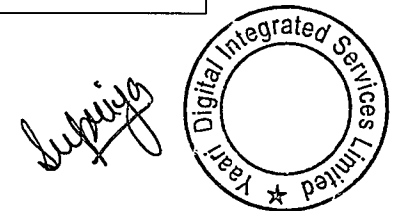
6 Balance Sheet as at 31 March 2024 (Consolidated - Audited) (Rs. in Crores)

Particulars	As at	As at
	31 March 2024	31 March 2023
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	0.13	0.82
Financial assets		
Investments	31.30	22.01
Non-current tax assets, net	0.20	0.09
Total of Non-current assets	31.63	22.92
Current assets		
Financial assets		
Trade receivables	-	0.47
Cash and cash equivalents	0.15	0.31
Other financial assets	12.17	0.18
Other current assets	1.61	13.71
Total of current assets	13.93	14.67
Total of assets	45.56	37.59
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	19.74	19.74
Other Equity	(253.50)	(242.79)
Total of Equity	(233.76)	(223.05)
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	240.38	214.30
Provisions	0.09	0.06
Total of Non-current liabilities	240.47	214.36
Current liabilities		
Financial liabilities		
Borrowings	3.19	-
Trade payables		
- total outstanding dues of micro enterprises and small enterprises	1.99	1.99
- total outstanding dues of creditors other than micro enterprises and small enterprises	29.02	29.02
Other financial liabilities	2.53	5.49
Other current liabilities	0.36	0.08
Provisions	0.00	0.00
Current tax liabilities, net	1.76	9.70
Total of Current liabilities	38.85	46.28
Total of Equity and Liabilities	45.56	37.59



7 Cash Flow statement for the year ended 31 March 2024 (Consolidated-Audited)		(Rs. in Crores)	
Particulars		Current year ended 31 March 2024	Previous year ended 31 March 2023
		Audited	Audited
A. Cash flow from operating activities:			
Profit/ (Loss) before tax		(21.61)	84.69
Adjustments for :			
Depreciation and amortisation expense		0.35	1.35
Interest income		-	(6.66)
Notional Interest Income		-	(159.78)
Interest expense		3.09	1.29
Notional Interest Expense		16.39	86.08
Loss on sale of Investments, net		-	(0.01)
Loss on sale/ write-off of property, plant and equipment and other intangible assets		0.34	0.99
Provision for employee benefits		0.03	0.21
Balances written-off		0.42	1.66
Balances written-back		(3.13)	(19.07)
De-recognition of lease liability		-	(0.20)
Loss of Inventory		-	0.96
Share based payment expense		1.60	2.15
Operating loss before working capital changes and other adjustments		(2.52)	(6.34)
Working capital changes and other adjustments:			
Trade receivables		0.27	0.12
Other financial assets		(11.99)	3.28
Other assets		11.97	0.16
Inventories		-	0.02
Trade payables		-	(0.48)
Other financial liabilities		(0.04)	(1.47)
Other liabilities and provisions		0.28	(7.47)
Cash used in operating activities		(2.03)	(12.18)
Income tax (paid) / refund received, net		(9.89)	0.87
Net cash used in operating activities		(11.92)	(11.31)
B. Cash flow from investing activities:			
Sales of property, plant and equipment and other intangible assets		0.01	0.42
Sale/ (Investment) in securities, net		-	0.01
Movement in fixed deposits		-	0.10
Inter-corporate loans (given)/ received back, net		-	211.40
Interest received		-	10.79
Net cash generated from investing activities		0.01	222.72
C. Cash flow from financing activities:			
Borrowings from banks and financial institutions		9.69	10.00
Repayment of inter-corporate borrowings		-	(222.00)
Proceeds from inter-corporate borrowings		3.19	-
Interest paid on borrowings		(1.13)	(0.02)
Net cash generated from/ (used in) financing activities		11.75	(212.02)
D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)		(0.16)	(0.61)
E. Cash and cash equivalents at the beginning of the year		0.31	0.92
F. Cash and cash equivalents at the end of the year (D+E)		0.15	0.31

8 Previous period/year numbers have been regrouped/reclassified wherever considered necessary.



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phone : 011-43516377 • E-mail : contact@apnco.org

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Yaari Digital Integrated Services Limited (*formerly known as Yaarii Digital Integrated Services Limited*)

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Yaari Digital Integrated Services Limited (*formerly known as Yaarii Digital Integrated Services Limited*) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the annual financial results of the following entities (refer Annexure 1 for the list of subsidiaries included in the Statement);
 - (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2024.



Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that our audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Those charged with Governance Responsibilities for the Statement

4. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.
5. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) after tax and other comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circulars.
6. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
7. In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

8. The respective Board of Directors/management of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards of Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information/financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.
11. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2024, being the balancing figures between the audited consolidated figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Agarwal Prakash & Co.**
Chartered Accountants
Firm's Registration No.: 005975N



Aashish K Verma
Partner

Membership No.: 527886

UDIN: 24527886BKG7BM8413



Place: New Delhi
Date: 17 May 2024

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)

Annexure 1

List of entities included in the Statement

1. The Statement includes the result of the following entities:

- (i) Yaarii Digital Integrated Services Limited (*formerly Yaarii Digital Integrated Services Limited*) (Parent Company)
- (ii) Indiabulls General Insurance Limited
- (iii) Indiabulls Life Insurance Company Limited
- (iv) YDI Consumer India Limited
- (v) YDI Logistics Limited (upto 16 October 2023)
- (vi) YDI Marketplace Limited (upto 17 October 2023)
- (vii) Surya Employee Welfare Trust



yaari

Date: May 17, 2024

Scrip Code - 533520
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

YAARI
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sirs/Madam,

DECLARATION

I, Akhil Malhotra, Chief Financial Officer of **Yaari Digital Integrated Services Limited**, having its Registered Office at 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, hereby declare that, the Statutory Auditors of the Company, M/s. Agarwal Prakash & Co. (FRN: 005975N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended March 31, 2024.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

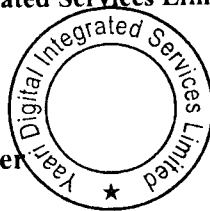
Kindly take this declaration on your records.

Yours sincerely,

for **Yaari Digital Integrated Services Limited**



Akhil Malhotra
Chief Financial Officer



Yaari Digital Integrated Services Limited

(formerly Yaari Digital Integrated Services Limited)

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | Tel/Fax: 0124 6685800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600
CIN: L51101HR2007PLC077999, Website: www.yaari.com, Email: dhanisecretarial@dhani.com



Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Yaari Digital Integrated Services Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		Not Applicable				
Amount Raised		Not Applicable				
Report filed for Quarter ended		March 31, 2024				
Monitoring Agency		Applicable / Not applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation / Variation		Not applicable				
Comments of the Audit Committee after review		The Audit Committee has noted that no funds have been raised through public issue / rights issue / preferential issue / QIP of equity shares by the Company during the quarter ended March 31, 2024				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
--	--	--	--	--	--	--
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or-						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Name of Signatory : Sachin M. Ghanghas						
Designation : Company Secretary						

Date: May 17, 2024

Yaari Digital Integrated Services Limited

(formerly Yaarii Digital Integrated Services Limited)

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | Tel/Fax: 0124 6685800

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CIN: L51101HR2007PLC077999, Website: www.yaari.com, Email: dhanisecretarial@dhani.com



Symbol	Company Name	Financial From	Financial To	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	Credit rating (highest in case of multiple ratings)	Incremental borrowing done during the year (qualified borrowings) (Rs. In Crores)	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)
YAARI	Yaari Digital Integrated Services Limited	01-Apr-24	31-Mar-25	0	0	NA	NA	NA

For Yaari Digital Integrated Services Limited

Sachin M. Ghanghas
Company Secretary