



**Alankit LIMITED**

**13<sup>th</sup> February, 2021**

**To,**  
**The General Manager**  
**Department of Corporate Services**  
**Bombay Stock Exchange Limited**  
P.J Towers, Dalal Street  
Mumbai – 400001  
Phones: 022 - 2272 3121, 2037, 2041  
Fax: 91-22-22721919  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)  
**Security Code No. : 531082**

**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor,  
C-1, Block G, Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400051  
Phones: 022 - 2659 8237, 8238, 8347, 8348  
Fax No: (022) 26598120  
[cmlist@nse.co.in](mailto:cmlist@nse.co.in)  
**Security Code No. : ALANKIT**

Dear Sir(s),

**Sub: Outcome of meeting of the Board of Directors**

**Ref: Financial Results for the the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2020**

Dear Sir(s),

In continuation of our letter dated 06<sup>th</sup> February, 2021, and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results (Standalone and Consolidated) for the 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today i.e. 13<sup>th</sup> February, 2021. We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results (Standalone and Consolidated) of the Company for 3<sup>rd</sup> quarter and nine months ended 31<sup>st</sup> December, 2020.

The meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 03:05 P.M.

We request you to take the above on record.

Yours Sincerely,  
**For Alankit Limited**

**Khushboo Arora**  
Digitally signed  
by Khushboo  
Arora  
Date: 2021.02.13  
15:05:52 +05'30'

**Khushboo Arora**  
**Company Secretary and Compliance Officer**

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com, investor@alankit.com

Listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE)

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

(₹ In Lakhs except per share data)

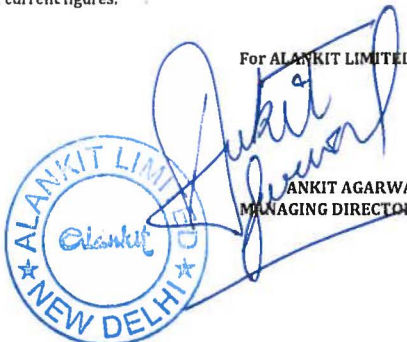
Particulars	QUARTER ENDED			Nine Months Ended		YEAR ENDED
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Unaudited)	Standalone (Audited)
Revenue from operations	2,915.20	2461.83	2789.48	7,968.06	9513.25	12,969.35
Other Income (net)	14.79	19.65	130.32	37.27	187.42	520.34
<b>Total Income</b>	<b>2,929.99</b>	<b>2,481.48</b>	<b>2,919.80</b>	<b>8,005.33</b>	<b>9700.67</b>	<b>13,489.69</b>
<b>Expenses</b>						
Purchases of stock in trade	259.51	276.42	231.33	567.97	913.22	979.12
Changes in Inventories of stock in trade	(21.60)	24.50	1.02	2.50	238.72	306.03
Employee benefits expenses	1,702.26	1,514.74	1362.95	4,724.86	4361.90	6,437.58
Finance Cost	37.13	51.38	37.54	116.89	116.95	144.98
Depreciation & Amortisation expense	84.48	83.74	100.46	246.83	295.95	396.27
Other expenses	456.93	161.57	592.04	1,196.53	2359.19	3,155.73
<b>Total Expenses</b>	<b>2,518.71</b>	<b>2112.34</b>	<b>2325.34</b>	<b>6,855.58</b>	<b>8285.93</b>	<b>11,419.71</b>
<b>Profit before tax</b>	<b>411.28</b>	<b>369.13</b>	<b>594.46</b>	<b>1,149.75</b>	<b>1,414.74</b>	<b>2,069.98</b>
Tax expenses:						
Current tax	131.91	119.52	180.20	373.84	433.46	637.01
Earlier Year Taxes	(95.43)	-	-	(95.43)	14.76	14.76
MAT Credit receivable	-	-	-	-	0.00	-
Deferred tax	19.60	(43.78)	6.01	(36.06)	20.87	149.59
<b>Profit for the period</b>	<b>355.20</b>	<b>293.40</b>	<b>408.25</b>	<b>907.40</b>	<b>945.65</b>	<b>1,268.62</b>
<b>Other Comprehensive Income / (Losses)</b>						
Items that will not be reclassified subsequently to the statement of profit and loss						
Remeasurement of defined employee benefit plans	16.63	16.63	2.16	49.89	8.22	78.04
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
Income Tax on items that will not be reclassified subsequently to the statement of profit and loss	(4.84)	(4.84)	(0.63)	(14.53)	(2.39)	(22.72)
Items that will be reclassified subsequently to the statement of profit and loss						
Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-	-
Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income / (Losses) (net of tax)</b>	<b>11.79</b>	<b>11.78</b>	<b>1.53</b>	<b>35.36</b>	<b>5.83</b>	<b>55.32</b>
<b>Total Comprehensive Income for the Period</b>	<b>366.98</b>	<b>305.18</b>	<b>409.78</b>	<b>942.76</b>	<b>951.48</b>	<b>1,323.94</b>
Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	1429.58	1429.58	1429.58	1,429.58	1429.58	1,429.58
Other Equity (Excluding Revaluation Reserves)						7,134.72
<b>Earning per equity share (face value Re.1/- each)</b>						
Basic (Rs.)	0.25	0.21	0.29	0.63	0.66	0.89
Diluted (Rs.)	0.25	0.21	0.29	0.63	0.66	0.89

## NOTES:


- The above standalone unaudited financial results of the company for the quarter & nine months period ended December 31, 2020 have been reviewed by the audit committee and approved by the board of Directors at their respective meetings held on February 13, 2021.
- The Statutory auditors of the company have carried out a limited review of the above results for the quarter & nine months period ended December 31, 2020.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The company's business activities fall in the following Segments: Product and Service, therefore segment reporting as per Ind AS-108 is furnished separately.
- Corresponding figures for the previous period have been regrouped wherever necessary to make them comparable with current figures.

Date : 13.02.2021  
Place: New Delhi

For ALANKIT LIMITED



ANKKIT AGARWAL  
MANAGING DIRECTOR



## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

(₹ In Lakhs except per share data)

Particulars	QUARTER ENDED			Nine Months Ended		YEAR ENDED
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Consolidated (Unaudited)	Consolidated (Unaudited)	Consolidated (Unaudited)	Consolidated (Unaudited)	Consolidated (Unaudited)	Consolidated (Audited)
Revenue from operations	3,227.50	2,707.85	3,292.33	8,704.37	11,525.27	15,612.24
Other Income (net)	64.99	91.22	158.36	212.13	305.28	739.27
<b>Total Income</b>	<b>3,292.49</b>	<b>2,799.07</b>	<b>3,450.69</b>	<b>8,916.50</b>	<b>11,830.55</b>	<b>16,351.51</b>
<b>Expenses</b>						
Purchases of stock in trade	429.65	347.36	435.59	831.99	2,318.03	2,597.12
Changes in Inventories of stock in trade	(46.59)	35.52	90.56	6.93	334.89	432.27
Employee benefits expenses	1,780.60	1,590.44	1,442.22	4,954.22	4,559.17	6,782.05
Finance Cost	38.75	52.39	37.61	119.57	117.26	148.30
Depreciation & Amortisation expense	106.87	105.80	132.80	313.03	390.52	525.12
Other expenses	552.10	273.81	649.17	1,453.41	2,499.93	3,615.33
<b>Total Expenses</b>	<b>2,861.38</b>	<b>2,405.31</b>	<b>2,787.95</b>	<b>7,679.16</b>	<b>10,219.80</b>	<b>14,100.19</b>
<b>Profit before tax</b>	<b>431.11</b>	<b>393.76</b>	<b>662.74</b>	<b>1,237.34</b>	<b>1,610.75</b>	<b>2,251.32</b>
<b>Tax expenses:</b>						
Current tax	140.62	127.00	200.66	401.56	488.79	689.41
Earlier Year Taxes	(92.94)	-	-	(92.94)	14.75	15.19
MAT Credit receivable	0.04	1.33	-	1.37	0.00	(1.04)
Deferred tax	18.31	(59.89)	5.26	(39.36)	18.88	151.96
<b>Profit for the period</b>	<b>365.08</b>	<b>325.31</b>	<b>456.82</b>	<b>966.71</b>	<b>1,088.33</b>	<b>1,395.80</b>
<b>Other Comprehensive Income / (Losses)</b>						
<b>Items that will not be reclassified subsequently to the statement of profit and loss</b>						
Remeasurement of defined employee benefit plans	16.44	16.52	2.16	50.23	8.22	78.88
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
Income Tax on items that will not be reclassified subsequently to the statement of profit and loss	(4.82)	(4.79)	(0.63)	(14.61)	(2.39)	(22.87)
Exchange differences in translating the financial statement of a foreign operation	-	-	-	-	-	-
Income Tax on items that will be reclassified subsequently to the statement of profit & Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income / (Losses) (net of tax)</b>	<b>11.62</b>	<b>11.73</b>	<b>1.53</b>	<b>35.62</b>	<b>5.83</b>	<b>56.01</b>
<b>Total Comprehensive Income for the Period</b>	<b>376.70</b>	<b>337.05</b>	<b>458.35</b>	<b>1,002.33</b>	<b>1,094.16</b>	<b>1,451.82</b>
Total Paid up share capital equity shares (Face value of Re. 1 each full paid)	1,429.58	1,429.58	1,429.58	1,429.58	1,429.58	1,429.58
Other Equity (Excluding Revaluation Reserves)						7,334.25
<b>Earning per equity share (face value Re.1/- each)</b>						
Basic (Rs.)	0.26	0.23	0.32	0.68	0.76	0.98
Diluted (Rs.)	0.26	0.23	0.32	0.68	0.76	0.98

## NOTES:

- The above consolidated unaudited financial results of the company for the quarter & nine months period ended December 31, 2020 have been reviewed by the audit committee and approved by the board of Directors at their respective meetings held on February 13, 2021.
- The Statutory auditors of the company have carried out a limited review of the above results for the quarter & nine months period ended December 31, 2020.
- The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The company's business activities fall in the following Segments: Product and Service, therefore segment reporting as per Ind AS-108 is furnished separately.
- Corresponding figures for the previous period have been regrouped wherever necessary to make them comparable with current figures.

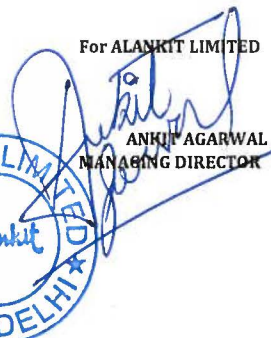
Date : 13.02.2021  
Place: New Delhi


For ALANKIT LIMITED  
  
 ARKIT AGARWAL  
 MANAGING DIRECTOR  


Unaudited Standalone Segment Information for the Quarter & Nine months ended 31st December, 2020						(₹ In Lakhs)
Particulars	Quarterly (31.12.2020)	Quarterly (30.09.2020)	Corresponding Quarter ended (31.12.2019)	Nine months ended (31.12.2020)	Corresponding nine months ended (31.12.2019)	Previous Year ended (31.03.2020)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Segment A- E-Governance services	2,633.09	2,206.83	2,737.96	7,417.76	8,330.67	11,953.50
b. Segment B-E-Governance Product sale	296.90	274.65	181.84	587.57	1,370.00	1,536.19
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>2,929.99</b>	<b>2,481.48</b>	<b>2,919.80</b>	<b>8,005.33</b>	<b>9,700.67</b>	<b>13,489.69</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>2,929.99</b>	<b>2,481.48</b>	<b>2,919.80</b>	<b>8,005.33</b>	<b>9,700.67</b>	<b>13,489.69</b>
<b>2. Segment Results (Profit/ loss before Tax from each Segment)</b>						
a. Segment A- E-Governance services	450.96	492.42	664.51	1,419.34	1,521.74	2,259.87
b. Segment B-E-Governance Product sale	44.80	(39.55)	30.41	(22.75)	188.95	206.38
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>495.76</b>	<b>452.87</b>	<b>694.92</b>	<b>1,396.59</b>	<b>1,710.69</b>	<b>2,466.25</b>
Less: i) Other Un-allocated Expenditure net off	84.48	83.74	100.46	246.84	295.95	396.27
ii) Un-allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>411.28</b>	<b>369.13</b>	<b>594.46</b>	<b>1,149.75</b>	<b>1,414.74</b>	<b>2,069.98</b>
<b>3. Capital Employed</b>						
(Segment Assets-Segment Liabilities)						
a. Segment A- E-Governance services Assets	15,614.68	16,035.97	15,441.73	15,614.68	15,441.73	15,458.23
a. Segment A- E-Governance services Liabilities	6,810.94	7,673.27	8,042.85	6,810.94	8,042.85	7,512.89
<b>Capital Employed -Segment A</b>	<b>8,803.74</b>	<b>8,362.70</b>	<b>7,398.88</b>	<b>8,803.74</b>	<b>7,398.88</b>	<b>7,945.34</b>
b. Segment B- E-Governance Product sale Assets	512.54	533.58	882.90	512.54	882.90	652.17
b. Segment B- E-Governance Product sale Liabilities	95.14	42.13	89.93	95.14	89.93	33.21
<b>Capital Employed -Segment B</b>	<b>417.40</b>	<b>491.45</b>	<b>792.97</b>	<b>417.40</b>	<b>792.97</b>	<b>618.96</b>
<b>Total</b>	<b>9,221.14</b>	<b>8,854.15</b>	<b>8,191.85</b>	<b>9,221.14</b>	<b>8,191.85</b>	<b>8,564.30</b>

Date: 13.02.2021  
Place: New Delhi

For ALANKIT LIMITED

  
ANKIT AGARWAL  
MANAGING DIRECTOR






Unaudited Consolidated Segment Information for the Quarter & Nine months ended 31st December, 2020						(₹ In Lakhs)
Particulars	Quarterly (31.12.2020)	Quarterly (30.09.2020)	Corresponding Quarter ended (31.12.2019)	Nine months ended (31.12.2020)	Corresponding nine months ended (31.12.2019)	Previous Year ended (31.03.2020)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
a. Segment A- E-Governance services	2,701.24	2,259.27	2,917.22	7,609.75	9,537.93	12,124.75
b. Segment B-E-Governance Product sale	591.25	539.80	533.47	1,306.75	2,292.62	4,226.76
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>3,292.49</b>	<b>2,799.07</b>	<b>3,450.69</b>	<b>8,916.50</b>	<b>11,830.55</b>	<b>16,351.51</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>3,292.49</b>	<b>2,799.07</b>	<b>3,450.69</b>	<b>8,916.50</b>	<b>11,830.55</b>	<b>16,351.51</b>
<b>2. Segment Results (Profit/ loss before Tax from each Segment)</b>						
a. Segment A- E-Governance services	475.13	509.37	619.00	1,496.86	1,588.55	2,272.49
b. Segment B-E-Governance Product sale	62.85	(9.81)	176.54	53.51	412.72	503.95
c. Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>537.98</b>	<b>499.56</b>	<b>795.54</b>	<b>1,550.37</b>	<b>2,001.27</b>	<b>2,776.44</b>
Less: i) Other Un-allocated Expenditure net off	106.87	105.80	132.80	313.03	390.52	525.12
ii) Un-allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>431.11</b>	<b>393.76</b>	<b>662.74</b>	<b>1,237.34</b>	<b>1,610.75</b>	<b>2,251.32</b>
<b>3. Capital Employed</b>						
(Segment Assets-Segment Liabilities)						
a. Segment A- E-Governance services Assets	15,695.42	16,146.11	17,393.18	15,695.42	17,393.18	13,535.62
a. Segment A- E-Governance services Liabilities	6,966.25	7,834.31	8,130.13	6,966.25	8,130.13	7,714.96
<b>Capital Employed -Segment A</b>	<b>8,729.17</b>	<b>8,311.80</b>	<b>9,263.05</b>	<b>8,729.17</b>	<b>9,263.05</b>	<b>5,820.66</b>
b. Segment B- E-Governance Product sale Assets	1,501.66	1,422.86	1,908.32	1,501.66	1,908.32	3,625.30
b. Segment B- E-Governance Product sale Liabilities	465.16	345.69	428.50	465.16	428.50	682.13
<b>Capital Employed -Segment B</b>	<b>1,036.50</b>	<b>1,077.17</b>	<b>1,479.81</b>	<b>1,036.50</b>	<b>1,479.81</b>	<b>2,943.17</b>
<b>Total</b>	<b>9,765.67</b>	<b>9,388.97</b>	<b>10,742.86</b>	<b>9,765.67</b>	<b>10,742.86</b>	<b>8,763.83</b>

Date : 13.02.2021  
Place: New Delhi

For ALANKIT LIMITED

*Ankit Agarwal*

ANKIT AGARWAL  
MANAGING DIRECTOR



**Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of ALANKIT LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.**

**Review report to**

The Board of Directors of  
ALANKIT LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of ALANKIT LIMITED (the "Company") for the quarter ended 31<sup>st</sup> December, 2020 and year to date from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



**B. K. SHROFF & CO.**  
Chartered Accountants

3/7-B, Asaf Ali Road,  
1st Floor, Flat No. 4,  
New Delhi - 110002.  
Phones : 23271407, 23284825, 23284826  
23270362, 42831400  
E-mail : bkshroffdelhi@yahoo.com  
bkshroffdelhi@rediff.com

Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Shroff & Co.  
Chartered Accountants  
Firm Registration No. 302166E

*Sanjiv Aggarwal*

(SANJIV AGGARWAL)

PARTNER

Membership Number: 085128

Place: New Delhi

Date: 13<sup>th</sup> February, 2021

UDIN: 21085128AAAABE8982





Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of Alankit Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF  
ALANKIT LIMITED

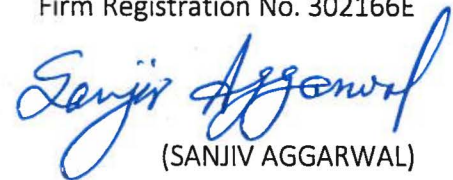
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Alankit Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> December, 2020 and for the period from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> December, 2020 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India read with the Circular abovementioned. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following entities:
- Alankit Limited (Holding company)
  - Alankit Forex India Limited (Subsidiary)
  - Alankit Technologies Limited (Subsidiary)
  - Verasys Technologies Private Limited (Subsidiary)
  - Alankit Imaginations Limited (Subsidiary)
  - Alankit Insurance Brokers Limited (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B K Shroff & Co.  
Chartered Accountants  
Firm Registration No. 302166E



(SANJIV AGGARWAL)  
PARTNER

Membership Number: 085128

Place: New Delhi

Date: 13<sup>th</sup> February, 2021

UDIN: 21085128AAAABF5203

