



**"Annexure-I"**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.**

<b>Sr.no</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Secretarial Auditor	Suprabhat Chakraborty
2	Reason for change viz	Appointment
3	Date of Appointment	27.05.2024
4	Brief Profile of Auditor	SuprabhatChakraborty Practicing Company Secretary Membership No. A41030 COP - 15878 Address: 1 Crooked Lane, Room No. 333, 3 <sup>rd</sup> Floor, Kolkata - 700069 Email: suprabhatcs08@gmail.com

**"Annexure-II"**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.**

<b>Sr.no</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Internal Auditor	M/s Abhishek R Jain & Co., Chartered Accountant (FRN. 148930WN)
2	Reason for change viz	Appointment
3	Date of Appointment	27.05.2024
4	Brief Profile of Auditor	M/s Abhishek R Jain & Co., Chartered Accountant (FRN. 148930WN) Address: 005, Kilfire Premises, Near Fun Republic Cinemas Off New Link Road, Andheri (W), Mumbai- 400 053. Email: caabhishekjain1117@gmail.com



**RISA INTERNATIONAL LIMITED**

Reg. Office: 7, PLOT - 27/33, BEAUMON CHAMBERS, NAGINDAS MASTER LANE, HUTATMA CHOWK, FORT, MUMBAI 400001

CIN NO. L99999MH1993PLC071062 Email ID : risainternationaltd@gmail.com

**Statement of Audited Standalone Financial Results for the quarter and year ended 31st March, 2024**

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
<b>1. Income</b>					
a. Revenue from operations	-	-	-	-	-
b. Other Income	-	-	-	-	-
<b>Total Income</b>	-	-	-	-	-
<b>2. Expenses</b>					
a. Cost of Materials consumed	-	-	-	-	-
b. Purchase of stock-in-trade	-	-	-	-	-
c. Change in Inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-
d. Employee benefit expense	3.06	3.66	4.00	14.64	14.49
e. Finance Cost	3.17	3.14	0.01	7.40	0.01
f. Depreciation & amortisation expense	0.01	0.003	0.01	0.02	0.02
g. Bad Debts	-	-	-	1,441.26	-
h. Other Expenses	3.20	2.81	8.28	13.92	17.64
<b>Total Expenses (a to h)</b>	9.44	9.61	12.30	1,477.24	32.16
<b>3. Profit / (Loss) before exceptional items and tax (1-2)</b>	(9.44)	(9.61)	(12.30)	(1,477.24)	(32.16)
4. Exceptional Items	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3-4)</b>	(9.44)	(9.61)	(12.30)	(1,477.24)	(32.16)
6. Tax expense (including Deferred Tax)	-	-	-	-	-
<b>7. Net Profit / (Loss) after tax (5-6)</b>	(9.44)	(9.61)	(12.30)	(1,477.24)	(32.16)
8. Extra ordinary items (net of tax expense)	-	-	-	-	-
<b>9. Net Profit / (Loss) for the period / year after tax (7-8)</b>	(9.44)	(9.61)	(12.30)	(1,477.24)	(32.16)
<b>10. Other Comprehensive Income</b>					
Items that will not be reclassified into Profit or Loss					
Other Comprehensive Income (Net of tax)	-	-	-	-	-
<b>11. Total Comprehensive Income for the period (after tax) (9+10)</b>	(9.44)	(9.61)	(12.30)	(1,477.24)	(32.16)
12. Paid-up Equity Share Capital (Face Value of Rs. 2/- each)	3,190.01	3,190.01	3,190.01	3,190.01	3,190.01
13. Other Equity excluding Revaluation Reserve	-	-	-	(2,654.46)	(1,177.21)
<b>14. Earnings per share of Rs. 2/- each *</b>					
(a) Basic	(0.01)	(0.01)	(0.01)	(0.93)	(0.02)
(b) Diluted	(0.01)	(0.01)	(0.01)	(0.93)	(0.02)
* EPS for interim period is not annualised					
See accompanying note to the Financial Results					

FOR RISA INTERNATIONAL LIMITED

*ABJ*

**Mr. Abhinandan Jain**  
Whole-time Director & CFO  
DIN :- 03199953



Date :- 27th May, 2024

Place :- Mumbai

300

**RISA INTERNATIONAL LIMITED**

Reg. Office: 7, PLOT - 27/33, BEAUMON CHAMBERS, NAGINDAS MASTER LANE, HUTATMA CHOWK, FORT, MUMBAI 400001

CIN NO. L99999MH1993PLC071062 Email ID : risainternationaltd@gmail.com

**Statement of Assets & Liabilities**

(Rs. In lakhs)

Particulars	As at	As at
	31.03.2024	31.03.2023
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	0.06	0.08
<b>Financial Assets</b>		
Investments	0.0001	0.0001
Others Non-Current Assets	712.25	712.25
<b>Total Non - Current Assets</b>	<b>712.31</b>	<b>712.33</b>
<b>Current assets</b>		
<b>Financial Assets</b>		
(i) Trade Receivables	857.93	2,299.19
(ii) Cash and Cash Equivalents	0.29	0.09
(iii) Loans	0.89	0.89
Other Current Assets	7.55	6.27
<b>Total Current Assets</b>	<b>866.65</b>	<b>2,306.44</b>
<b>TOTAL ASSETS</b>	<b>1,578.97</b>	<b>3,018.78</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	3,190.01	3,190.01
Other Equity	(2,654.46)	(1,177.21)
<b>Total Equity</b>	<b>535.55</b>	<b>2,012.80</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Other Non Current Liabilities	228.26	228.26
<b>Total Non - Current Liabilities</b>	<b>228.26</b>	<b>228.26</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	154.93	118.05
(ii) Trade Payables	646.95	646.95
(iii) Other Financial Liabilities	-	-
Other Current Liabilities	13.29	12.72
<b>Total Current Liabilities</b>	<b>815.16</b>	<b>777.72</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,578.97</b>	<b>3,018.78</b>

By Order of Board

*Abhinandan Jain*

Mr. Abhinandan Jain  
Whole-time Director & CFO  
DIN :- 03199953



Date :- 27th May, 2024  
Place :- Mumbai

**RISA INTERNATIONAL LIMITED**

Reg. Office: 7, PLOT - 27/33, BEAUMON CHAMBERS, NAGINDAS MASTER LANE, HUTATMA CHOWK, FORT, MUMBAI 400001

CIN NO. L99999MH1993PLC071062 Email ID : risainternationaltd@gmail.com

**Segment-wise Revenue Results and Capital Employed**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
<b>Segment Revenue</b>					
a. Trading	-	-	-	-	-
b. Real Estate	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	-	-	-		
<b>Segment Expenses</b>					
a. Trading	6.27	6.47	12.29	1,469.84	32.15
b. Real Estate	-	-	-	-	-
<b>Total Segment Expenses</b>	<b>(6.27)</b>	<b>(6.47)</b>	<b>(12.29)</b>	<b>(1,469.84)</b>	<b>(32.15)</b>
<b>Total Segment Result before Tax</b>					
a. Trading	(6.27)	(6.47)	(12.29)	(1,469.84)	(32.15)
b. Real Estate	-	-	-	-	-
<b>Total Segment Result before Tax and Unallocable Expenses</b>	<b>(6.27)</b>	<b>(6.47)</b>	<b>(12.29)</b>	<b>(1,469.84)</b>	<b>(32.15)</b>
<b>Unallocable Expenditure (net)</b>					
a. Interest and Finance Charges	3.17	3.14	0.01	7.40	0.01
<b>Total Profit before Tax</b>	<b>(9.44)</b>	<b>(9.61)</b>	<b>(12.30)</b>	<b>(1,477.24)</b>	<b>(32.16)</b>
<b>Capital Employed</b> (Segment Assets - Segment Liabilities)					
a. Trading	(176.70)	(167.26)	1,300.55	(176.70)	1,300.55
b. Real Estate	712.25	712.25	712.25	712.25	712.25
c. Unallocable	-	-	-	-	-
<b>Total Capital Employed</b>	<b>535.55</b>	<b>544.99</b>	<b>2,012.80</b>	<b>535.55</b>	<b>2,012.80</b>

FOR RISA INTERNATIONAL LIMITED

*ABJ*

**Mr. Abhinandan Jain**  
Whole-time Director & CFO  
DIN :- 03199953



Date :- 27th May, 2024  
Place :- Mumbai

**RISA INTERNATIONAL LIMITED**

Reg. Office: 7, PLOT - 27/33, BEAUMON CHAMBERS, NAGINDAS MASTER LANE, HUTATMA CHOWK, FORT, MUMBAI 400001

CIN NO. L99999MH1993PLC071062 Email ID : risainternationaltd@gmail.com

Cash Flow Statement for the year ended 31st March, 2024

(Rs. In Lakhs)

Particulars	31st March 2024 (Audited)	31st March 2023 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit / (Loss) Before Tax	(1,477.24)	(32.16)
<b>Add / (Less) : Adjustments for</b>		
Depreciation and Amortisation	0.02	0.02
Sundry Balances Written Off (net)	1,441.26	-
Finance Costs	7.40	0.01
<b>Operating Profit Before Working Capital changes</b>	<b>(28.56)</b>	<b>(32.13)</b>
<b>Add / (Less) : Adjustments for change in working capital</b>		
(Increase) / Decrease in Other Non-Current Assets	-	4.29
(Increase) / Decrease in Other Current Assets	(1.28)	(1.03)
Increase / (Decrease) in Borrowings	36.88	50.97
Increase / (Decrease) in Other Financial Liabilities	-	(4.29)
Increase / (Decrease) in Other Current Liabilities	0.56	(18.09)
<b>Cash generated from Operations</b>	<b>7.61</b>	<b>(0.28)</b>
Add / (Less) : Direct taxes paid	-	-
<b>Net Cash Inflow / (Outflow) from Operating activities</b>	<b>7.61</b>	<b>(0.28)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Investments in Fixed Deposits	-	-
<b>Net Cash Inflow / (Outflow) from Investing activities</b>	<b>-</b>	<b>-</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Finance Costs	(7.40)	(0.01)
<b>Net Cash Inflow / (Outflow) from Financing activities</b>	<b>(7.40)</b>	<b>(0.01)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>0.20</b>	<b>(0.30)</b>
Add: Cash and Cash Equivalents at the beginning of period	0.09	0.39
<b>Cash and Cash Equivalents at the end of the year</b>	<b>0.29</b>	<b>0.09</b>

Date :- 27th May, 2024

Place :- Mumbai

By Order of Board

*ABJ*

Mr. Abhinandan Jain

Whole-time Director & CFO

DIN :- 03199953



## **RISA INTERNATIONAL LIMITED**

Reg. Office: 7, PLOT - 27/33, BEAUMON CHAMBERS, NAGINDAS MASTER LANE, HUTATMA CHOWK, FORT, MUMBAI  
400001

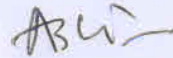
CIN NO. L99999MH1993PLC071062 Email ID : risainternationaltd@gmail.com

### **Notes to the Financials Results:**

1. This Statement has been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards)(Amendment) Rules, 2018 as amended.
2. The Audited Financial Results of the Company for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 27, 2024.
3. Based on the guiding principles given in Ind AS-108 Operating Segment prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company has disclosed segment results in the Financial Results.
4. The figures for the quarter ended 31st March 2024 are the balancing figures between audited figures in respect of the full financial years ended 31st March 2024 and the published unaudited year to date figures upto 31st December 2023 being the end of the third quarter of the respective financial years, which were subjected to limited review by the statutory auditors of the company.
5. Comparative financial information have been regrouped and reclassified, wherever necessary, to correspond to figure of the current quarter and year ended.

Dated:- 27<sup>th</sup> May, 2024  
Place:- Mumbai

For RISA INTERNATIONAL LIMITED



Mr. Abhinandan Jain  
Whole Time Director & CFO  
DIN :- 03199953



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE  
FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF RISA INTERNATIONAL LIMITED**

**Opinion**

We have audited the accompanying Statement of Standalone Financial Results of **RISA INTERNATIONAL LIMITED** (the "Company"), for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA's") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

**Management's Responsibilities for the Standalone Financial Results**

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the quarter and year ended March 31, 2024. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and





prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that gives a true and fair view and is free from material misstatements, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the companies has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the



Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The statement includes the results for the quarter ended March 31, being the balancing figure between the audited figures in respect of the full financial year ended and the published unaudited year-to-date figures up to the third quarter ended December 31 of the relevant financial year, which were subjected to a limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect of above matter.

For **AMS & Co.**

Chartered Accountant

**Firm Reg. No 130878W**

ASHOK  
KUMAR  
LALJI PURI

Digitally signed  
by ASHOK KUMAR  
LALJI PURI  
Date: 2024.05.27  
16:32:25 +05'30'



**Ashok Puri**

Partner

**Mem. No.: 128996**

**UDIN: 24128996BKDVBS9416**

Place: Mumbai

Date: 27<sup>th</sup> May, 2024

To,  
The Manager (Listing)  
Bombay Stock Exchange Limited,  
P.J Towers, Dalal Street,  
Fort, Mumbai - 400001

Date: 27.05.2024

**Scrip Code: 530251**

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements), 2015.**

With reference to the above, we hereby state that the Statutory Auditor of the Company M/s. AMS & CO., Chartered Accountants, have issued an Audited Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and year 31<sup>st</sup> March, 2024 in Compliance with the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.

Please take the same on your record.

Thanking you

Yours faithfully

**Thanking You,  
For, Risa International Ltd**

*Abhinandan Jain*  
**Abhinandan Jain  
Wholetime Director  
DIN: 03199953**

