

December 21, 2023

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 532749

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: ALLCARGO

Dear Sir/Madam,

**Sub: Investor Presentation** 

Pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with Part A of Schedule III of the Listing Regulations, we are enclosing herewith the Investors Presentation on the Composite Scheme of Arrangement, to be discussed at Analysts and Investors meet scheduled to be held on Friday, December 22, 2023, at 12:30 p.m. (IST).

The above information will be made available on the website of the Company i.e., <a href="https://www.allcargologistics.com">www.allcargologistics.com</a>.

We request you to take the above on record.

Thanking you,

Yours faithfully

For Allcargo Logistics Limited

Devanand Mojidra Company Secretary & Compliance Officer Membership No.: A14644

Encl: a/a



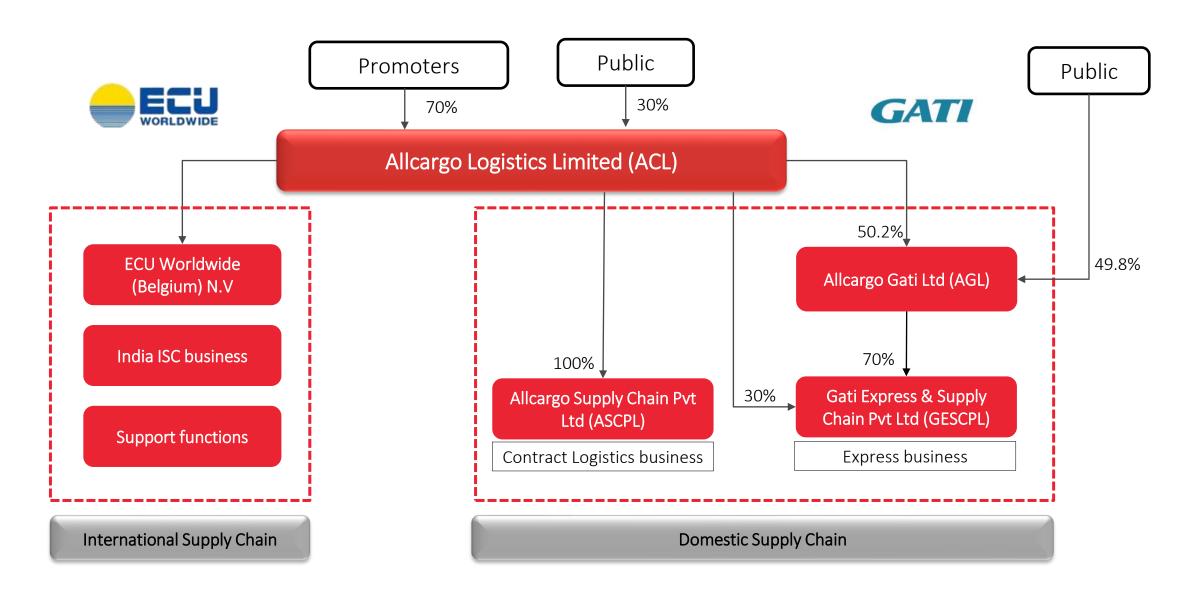




**SCHEME OF ARRANGEMENT** 

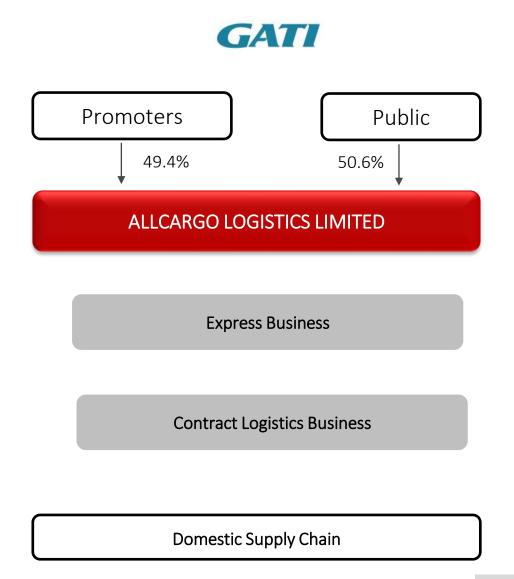
December 2023

# ALLCARGO LOGISTICS & ALLCARGO GATI: EXISTING CORPORATE STRUCTURE



# SIMPLIFIED CORPORATE STRUCTURE POST RESTRUCTURING





# **KEY HIGHLIGHTS (ALLCARGO ECU LIMITED)**

#### **ALLCARGO ECU LIMITED**

#### INTERNATIONAL SUPPLY CHAIN



- Asset light global play
- Global #1 in LCL consolidation operating the largest global LCL network with 15% market share in operating markets
- Operates 2,500 direct trade lanes
- Unlocking next stage of growth through FCL, Air and Door-to-Door
- Uniquely positioned with unmatched digital and operational capabilities

STRATEGIC INDEPENDENCE

Independent strategic undertaking with sharp focus on international supply chain business

ENHANCED FOCUS ON DIGITIZATION

- Dedicated capital for driving digital initiatives
- Enhanced ecosystem play around ECU 360 platform

UNLOCK SHAREHOLDER VALUE

- Efficient structure for dedicated investor pool with specific strategic interest
- Distinct geographical exposure to improve international benchmarking

# ALLCARGO GATI RESTRUCTURING: 1 + 1 > 2

EXPRESS +
CONTRACT
LOGISTICS:
CREATING
DOMESTIC LOGISTICS
POWERHOUSE WITH
HIGH GROWTH &
MARGIN POTENTIAL

#### STRATEGIC BUSINESS ASPECTS

BETTER SERVICING
CLIENT NEEDS

BENEFITS FROM CUSTOMER STICKINESS

COMBINED OFFERINGS; CROSS-SELL OPPORTUINITES VALUE UNLOCKING
THROUGH SCALE

#### STRATEGIC FINANCIAL ASPECTS

SIMPLIFIED STRUCTURE AVOIDING COMPLEXITIES

IMPROVED CASH FLOWS; BETTER DEBT SERVICEABILITY

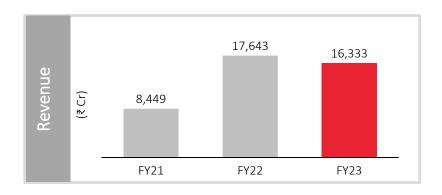
POISED FOR LARGER INORGANIC GROWTH

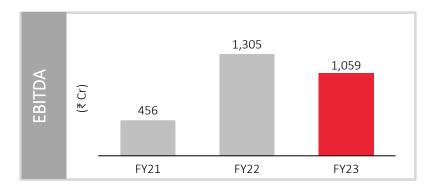
OPTIMIZE
CAPITAL ALLOCATION

In addition to above, there shall be synergies in consolidating infrastructure footprint and management structure across both businesses to drive cost efficiency

# **CURRENT ANNUAL FINANCIAL HIGHLIGHTS**

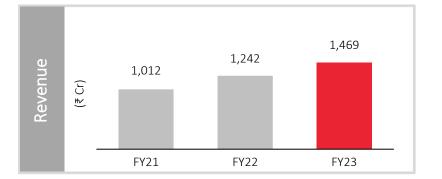
# International Supply Chain

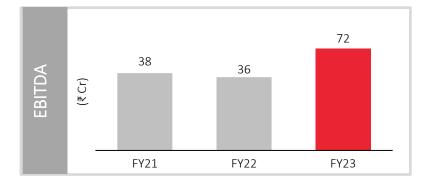






Express (GESCPL)











LOGISTICS (ACL)

ALLCARGO







# SCHEME HIGHLIGHTS (1/2)

Proposed Transaction (under single Composite Scheme of Arrangement)

- Allcargo Logistics (ACL) to demerge its ISC business and support function into a separately listed entity, Allcargo ECU Limited (AEL).
- ASCPL (entity holding CL business) and GESCPL (operating entity of express business) will then merge into Allcargo Gati (AGL).
- As last step under the same Scheme, Allcargo Gati (housing the CL and Express businesses post the above step) to merge into Allcargo Logistics (post demerger of ISC business)

Share Entitlement and Share Swap Ratio

- Proposed demerger: 1 equity share of AEL of Rs. 2 each fully paid up, for every 1 equity share of ACL of Rs 2 each fully paid up
- **Proposed merger of ASCPL into Allcargo Gati:** 2 equity shares of Gati of Rs. 2 each fully paid up, for every 10 equity shares of ASCPL of Rs. 10 each fully paid up
- 1 RPS of Gati of Rs. 10 each fully paid up, for every 1 OCRPS of ASCPL of Rs. 10 each fully paid up (option of conversion on OCRPS has been rescinded by the holder of OCRPS)
- **Proposed merger of GESCPL into Allcargo Gati:** 3,475 equity shares of Gati of Rs. 2 each fully paid up, for every 10 equity shares of GESCPL of Rs. 2 each fully paid
- Proposed merger of Allcargo Gati into Allcargo Logistics (post ISC demerger): 63 equity shares of Allcargo Logistics of Rs. 2 each fully paid up, for every 10 equity shares of Gati of Rs. 2 each fully paid

#### The scheme also entails the cancellation of:

- Allcargo Gati's current shareholding in GESCPL (upon merger of GESCPL into Gati)
- ACL's current shareholding in ASCPL, GESCPL & Allcargo Gati (upon merger of Allcargo Gati into Allcargo Logistics)

# SCHEME HIGHLIGHTS (2/2)

**Appointed Date** 

- 1st October 2023: AllIcargo Logistics to demerge its ISC business and support function
- 1st October 2023: ASCPL and GESCPL to merge into Allcargo Gati
- Effective Date\*: Allcargo Gati to merge into Allcargo Logistics

**Approvals Required** 

- SEBI and Stock Exchanges
- NCLT Mumbai
- Equity Shareholders
- Regulatory Authorities and Income Tax Authority

- In conclusion, shareholder of Allcargo Logistics will get 1:1 share in Allcargo ECU Limited in addition to their holding in Allcargo Logistics.
- Shareholders of Allcargo Gati (other than Allcargo Logistics itself) will get 63 equity shares of Allcargo Logistics (post ISC demerger) for every 10 equity shares held by them. This factors in 3:1 bonus approved by shareholders of Allcargo recently.

# KEY MILESTONES, INDICATIVE TIMELINES & APPROVALS REQUIRED

~2-3 months ~6-7 months ~2-3 months -----NCLT Filings & Regulatory Filings & **Board Approval ROC Filing & Listing** Approvals **Approvals** Approval of the proposed Stock exchanges (BSE & Filing of Scheme ROC Filing scheme of arrangement, NSE), SEBI, Lender NOC's • Allotment of shares by NCLT approval, valuation report, fairness Receipt of observations / shareholders approval, AEL and Allcargo Gati opinion, and other comments from stock creditors approval, other Listing of AEL ancillary documents exchanges approvals Completion of **BOD Approvals: Restructuring Process:** 

21st December 2023

Expected by Jan 2025

# PROPOSED COMPOSITE RESTRUCTURING

The Demerger & Amalgamations outlined below are proposed to be carried out through one composite scheme of arrangement

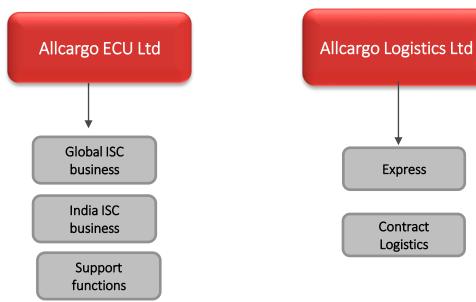
#### **DEMERGER**

- Demerger of ISC business (and support functions) into a new entity, AEL which will be listed and will have mirror shareholding
- Appointed Date of 1st October 2023

#### Allcargo ECU Ltd Allcargo Logistics Ltd 100% 50.2% Global ISC Allcargo Gati 100% business Allcargo Supply India ISC 70% Chain Pvt Ltd business Gati Express & Support Supply Chain Pvt functions Ltd

#### **AMALGAMATIONS**

- Merger of ASCPL & GESCPL into Allcargo Gati (Appointed Date of 1st October 2023)
- Merger of Allcargo Gati into Allcargo Logistics (Appointed date = Effective Date, which will be filing of NCLT order with RoC)









# COMBINING POWERHOUSES: EXPRESS + CONTRACT LOGISTICS

## **Integrated Solutions**

Providing Integrated
Solutions across Entire
Logistics Value Chain

## **Basket of Offerings**

Provide Basket of offerings to existing clients thus increasing our wallet share

#### **Increased Reach**

Expand our customer reach/network

#### **Cost Side benefits**

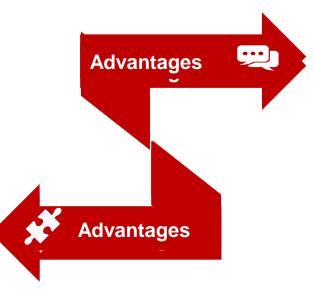
Integrated approach enables cost saving and scale synergies



Increased Scale; Better
Margins

**ALLCARGO GATI** is one of the **leading domestic surface express** player in India. It is **well positioned to grow higher** than market with improved margins and return profile

**31^** Hubs and **91** distribution Warehouses. Digitalization at the core with 24\*7\*365 service level monitoring system that ensures safety, security and on time delivery.



**ASCPL** is the **market leader** in Chemical warehousing segment. It is **expanding** its offering in **rapidly growing** ecommerce, auto & auto-ancillary & retail sector.

**ASCPL manages one of India's largest warehousing space of +5 mn sq.ft.** catering to diversified industries with focused approach; **solid operations with consistent growth and industry leading profitability** 

# **NETWORK LEADER IN INDIAN SUPPLY CHAIN**

# UNIQUE COMBINATION OF EXPRESS + CONTRACT LOGISTICS

99% OF PINCODES SERVICED

150+

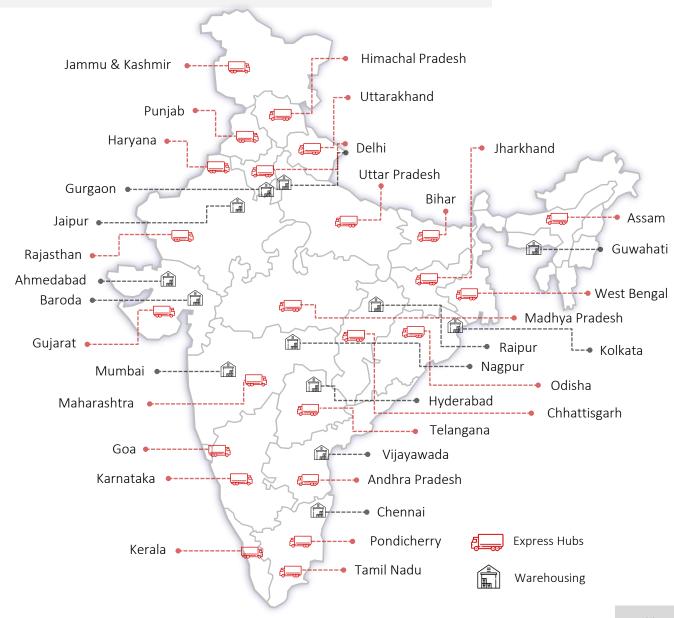
WAREHOUSE & DISTRIBUTION CENTERS

5000+

VENDOR NETWORK
TRUCKS

~10 MN

SQ.FT OF DISTRIBUTION + WAREHOUSING SPACE



# ALLCARGO GATI 2.0 – ONGOING JOURNEY TO PROFITABLE GROWTH

#### **INFRASTRUCTURE**

**Key Focus Areas:** Accelerating capacity creation to manage higher loads in most efficient manner. Hub modernization and higher automation

**Target:** Industry leading turnaround times and improved service levels



**Key Focus Areas:** Enhance customer experience and operational excellence on front-end. Seamless integration across various business verticals on the back-end

**Target:** Offer differentiated value-added services to customer. Adapt to technology-based decision making

**DIGITIZATION** 

**INFRASTRUCTURE** 

#### **SALES ACCELERATION**

**Key Focus Areas:** Realignment of sales team structure and targeted approach towards Key Account Management, MSME and Retail.

**Target:** To increase market share & ensure highest standards of customer service



#### **TALENT POOL**

**Key Focus Areas:** Strengthen 2<sup>nd</sup> level to mid-level capabilities through lateral hiring. Attracting best talent locally and globally across all domains

**Target:** Decentralized decision making. Foster entrepreneurial spirits across the entity

# SALES ACCELERATION

**TALENT POOL** 

OPERATIONS

**OPERATIONS** 

**Key Focus Areas:** Streamlining and assessing each line item of P&L. Focused improvement in line-haul and delivery costs through transformation

**Target:** Aim to reduce CPK (cost per kg) and profit maximization. Attain industry level margins



# DIGITALIZATION



# **Back-end**

# Pick Up & Delivery automation

- Pickup Registration, Validation, Visibility & Monitoring
- Handheld printers for real time printing of labels
- OCR based invoice reading digital docket creation
- Volumetric weight calculation Digital Tapes / Mobile



#### **Hub Automation**

- Dock, Infra & Workforce Management
- Load building, Bin Mapping, Space Management
- Prioritize the load Route wise / vehicle wise
- Truck Load Visualization / Plan / Prioritization



## **Network Decision Support**

- Centralized Control Centre
- Bay Management
- Real time Hub/Network Performance
- Notification of Anomalies/



#### **GEMS\* 2.0**

- Activate advanced modules in over 18-24 months
- Integrate with CRM, Finance and other data management tools
- One-click view for performance analysis
- Integrate BI tools for auto report generation and decision

\* GATI Enterprise Management System

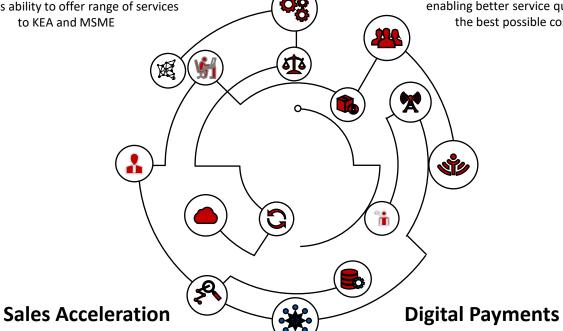
# Front-end

#### **CRM system**

Managing customer relationships and enhances ability to offer range of services to KEA and MSME

#### **Data Science**

Route optimization, Load planning, enabling better service quality at the best possible cost.



Cluster based approach, centralized rate card for decisions on discounts & dynamic pricing. Central war room managing peak periods. Customer experience enhancement through dedicated portal and chat bot

Ease of business through digital payment solutions through net-banking, credit cards, debit cards, UPI and digital wallets.

# CONTRACT LOGISTICS – KEY INDUSTRIES CATERED

#### Indicative Revenue Mix



## Chemicals, Food & Pharma 35-40%



- State of the art warehousing space
- Equipped with skills to specially pack granules and semi liquid chemicals
- Orbiter System solution
- Best practices for safety and compliance like regular safety drills, temperature monitoring and audits
- Highly trained and competitive manpower gives us an edge to understand difficulties in warehousing



#### E-commerce 35-40%



- Fully and semi-automated warehouse solutions
- Dedicated and shared warehouse and transport solutions
- We match up to the demands of this dynamic sector
- Advanced stock management system
- Introduced put-to-light and pick-to-light operating models



## Auto/Industrial 18-20%



- In-plant logistics, line-feeding and quality checks
- Product line packaging and value-added service
- Aftermarket distribution and reverse logistics services
- Yard management, order management and machine critical order management
- Finished goods warehousing and distribution centre management

#### SHOWCASE #1: INCREASING EFFICIENCY FOR ONE OF INDIA'S LARGEST CHEMICAL MANUFACTURER



- ASCPL efficiently manages approximately **6,000** Pallet Position Facility keeping about **4,000+ Tons** of material
- Proper segregation of HAZ and Non-HAZ material as per their MSDS compatibility
- ➤ Met the KPI/SLA consistently
- ➤ 300+ SKUs, about 1,500 Batches and handled in excess of monthly 500k quantity catering 70+ locations across India
- Accommodated increase in capacity from **2,000** Pallet Positions to **5,700 Pallet** Positions **in the last 3 years**
- > Stock accuracy of 100% maintained since last 3 years
- Awarded as Best Warehouse service Provider measured on Safety, Sustainability, Social responsibility & Services for the last 2 years

#### **Key Challenges**

- > Storage capacity management and resource management
- Mixed batch receipts
- Not having space for any value-addition
- High cost of primary and secondary transportation
- Difficult to arrange vehicles for last mile delivery
- > Difficult to manage cut-off for inbound and outbound due to space constraints

#### Values Delivered

Innovation in stores management & order processing

Support in inventory management as per Safety norms

Increase in production throughput

Reduction in lead time to delivery of goods to dealers

Reduction in cost of damages

Increase in sales

# SHOWCASE #2: WAREHOUSE MANAGEMENT CASE STUDY

# German Manufacturer of Rolling Element Bearings





#### Bearing & Seal Manufacturer - SOW

- > Inbound Pallet In & Pallet Out operations, Receiving from Plant & Suppliers (Local & Imports)
- Manpower Management
- > Inventory Management
- Repackaging
- Dispatch (Local & Exports)

#### Manpower

> 120+ staff at site

#### Area Management

- ➤ BIN Locations **14,000**+
- ➤ SKU 800+
- ➤ Total Area **70,000/- Sq. ft.**

#### KRA Management

- > KPI Management
- > 5S & KAIZEN

#### **Quality & Safety**

- > Strict adherence to SOPs based on customer's operations standards
- > Find & Eliminate unsafe conditions in operations

#### Training & Manpower Development

- Periodically training to be provided to site staff as per SOPs and operations standards.
- > Appreciation from the Customer

# **CONTRACT LOGISTICS - AWARDS & RECOGNITION**

2021

Warehouse & Logistics Excellence Awards

2021

Samudra Manthan Awards

2021

Scale Awards

2019

SCM Pro warehousing Eco Summit

- Best Chemical warehouse award
- •Best warehouse for safety practices

2019

8th Manufacturing Supply Chain Award

 Operational Excellence Award in 3PL warehousing 2019

13<sup>th</sup> ELSC Leadership Awards

 Best 3PL service Provider award in Chemicals 2018

12th ELSC Leadership Award

- •Best 3PL service provider in Chemicals
- •ACCI wins Best Logistics Company

2017

**ISCM Awards** 

Best Logistics Company







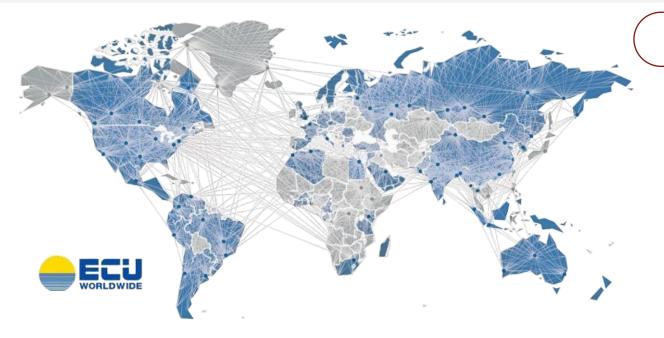
# GLOBAL LEADER IN INTERNATIONAL SUPPLY CHAIN SEGMENT

Global #1 in LCL consolidation operating the largest global LCL network with 15% market share in operating markets

2,500 direct trade lanes, key value driver for small & large freight forwarders

Distinct value proposition to small and medium sized forwarders who benefit from our scale & carrier relationships

Large volumes lead to high utilization / load factors, increasing container profitability



**SCALE CREATES FLYWHEEL OF SUCCESS** 



Market Leadership in LCL Provides a Strong Base for Rapid Expansion in FCL and Air Business







#### Market

Supply chain industry digitizing ECU poised to win



#### Digital

Digitally enabled midsized company with breadth of services



#### Consolidation

M&A engine with a trackrecord of successful integration



#### **Operations**

Proven ability to run a complex LCL consolidation network



#### **Financials**

Robust financial growth led by professional drive and operational initiatives



# UNIQUELY POSITIONED WITH UNMATCHED DIGITAL & OPERATIONAL CAPABILITIES

Conventional players have operating network but lack digital capabilities

FCL



Air



Global network across **180 countries** 

**2,500** direct trade-lanes

Door to door delivery in **50+ markets** 

Broad client portfolio of small, medium, and large freight-forwarders Cross-selling capabilities across services widens growth prospects

Multi-service platform allows ECU to reach a wide-spread customer base



Leading operating and digital platform sets ECU at the forefront of the industry of tomorrow

Digital start-ups lack operational footprint and scale



Industry is converging towards an increasing demand for digitalized services...

...requiring world class back end operations, real time automation and exception management ... ...leading to stricter requirements for real time and transparent quoting and operational mechanisms...

...integrated with AI/ML to orchestrate an increasingly complex network

ECU360 & the digital initiative **address lot requirements** of the industry of tomorrow, by providing a **transparent & intuitive partner for all services** 

FY23

604 '000 TEU's 9.1 Mn cbm

>60%

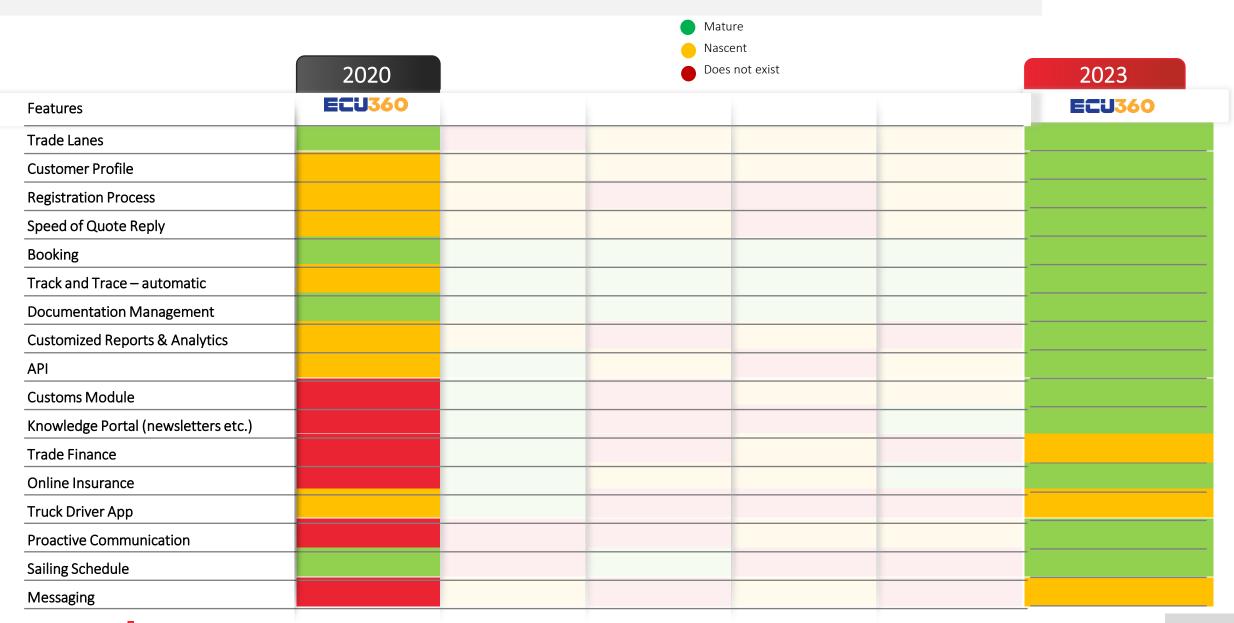
ECU's shipments booked digitally

20,000+
Forwarders using ECU360
every month

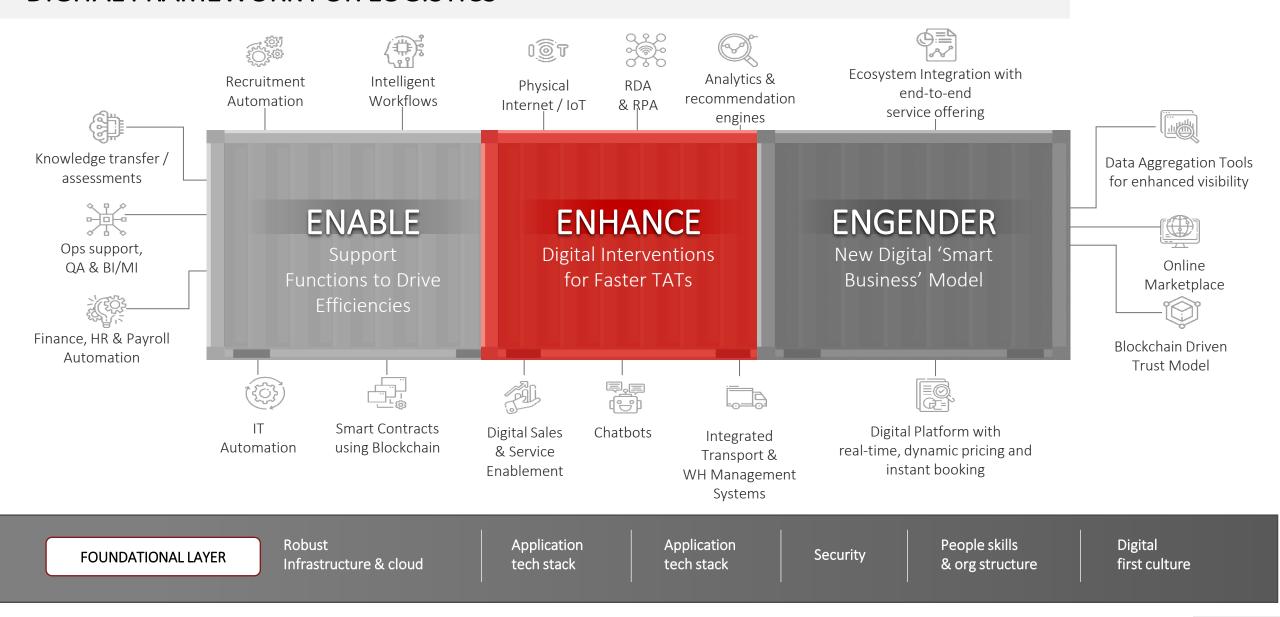
A BETTER WAY OF SHIPPING



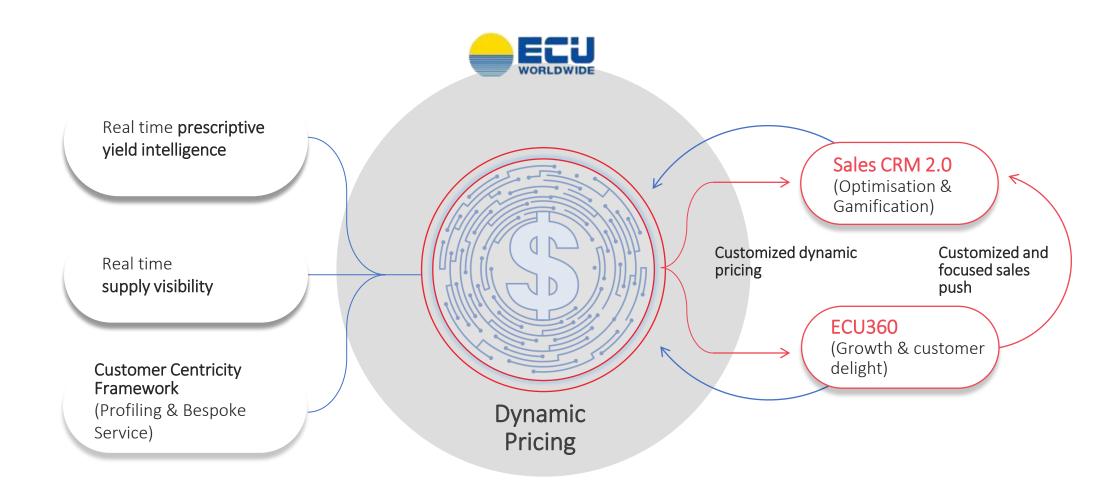
# ECU 360 ALWAYS MOVING FORWARD



# DIGITAL FRAMEWORK FOR LOGISTICS



# HOW AI & AUTOMATION ARE CREATING A UNIQUE GLOBAL NETWORK AND OPERATING RHYTHM









# BOARD OF DIRECTORS – ALLCARGO LOGISTICS



SHASHI KIRAN SHETTY
Founder & Executive Chairman

A pioneer in logistics industry and a visionary, first generation entrepreneur. He is the founder of Allcargo and led its global expansion. Besides several awards for his contributions to the industry, he has also been conferred with highest civilian honor as 'Distinction of Commander of the Order of Leopold II' by H.M. King Philippe of Belgium.



ADARSH HEGDE
Managing Director

Associated with Allcargo Logistics since inception and highly acclaimed for his industry knowledge. He set up CFS business for the company & drives growth through his exemplary contributions to international supply chain business and new ventures.



ARATHI SHETTY

Non-Executive Director

A leader with strong focus on sustainability and highly regarded for contributions beyond business. Her focus on education of underprivileged students, support to sports, covid relief and several other social causes have given hope and life to many people.



KAIWAN KALYANIWALLA

Non- Executive Director

A senior counsel with sharp focus on governance. He is a Solicitor and Advocate of the Bombay High Court & Senior Partner in a prestigious law firm. He is on the investment committee of a SEBI registered real estate fund and NBFC and serves on other reputed boards.



NILESH VIKAMSEY

Non- Executive Independent Director Senior member of the Institute of Chartered Accountants of India (ICAI) since 1985 and holds a diploma in Information System Audit (DISA) of the ICAI. He is senior partner at KKC & Associates LLP (Formerly - Khimji Kunverji & Co LLP) - an 85-year-old Chartered Accountants firm



RADHA AHLUWALIA

Non-Executive Independent Director

Highly regarded mentor and business leader. She was associated with IMA as Managing Director for over 15 years and has worked at Lufthansa and World Bank. She has created leadership networks and is highly committed to the development of startup ecosystem, employment generation etc



MAHENDRA KUMAR CHOUHAN

Non-Executive Independent Director

Professor, Author and board advisor on corporate governance, sustainability and integrated reporting. He was the Chairman of Fino Payment Bank and advises boards across diverse domains including financial services, education, online marketplaces, pharma and logistics



SIVARAMAN NARAYANASWAMI

Non- Executive Independent Director Seasoned business leader with close to 40 years of experience as a finance professional and business leader. His expertise lies in strategy, business planning, organization building, capital raising, mergers and acquisitions, and investor relations. His last assignment was as MD & Group CEO at ICRA Ltd

# MANAGEMENT TEAM - ALLCARGO LOGISTICS



**RAVI JAKHAR** 

**Group Chief Strategy Officer** 

A thought leader with a unique blend of entrepreneurial, management and advisory experience across diverse sectors including logistics, electronics, deep tech, sports and organic food. He earned his B. Tech from IIT BHU and attended a course on entrepreneurship at Harvard





KAPIL MAHAJAN

Global Chief Information & Technology Officer

Passionate leader with industry experience that spans into supply chain and logistics, consulting, technology and more Prior to joining Allcargo, he has been associated with Safe Express and IBM Global Services, and had global stints across USA, Europe and Southeast Asia for Fortune 500 companies.



G.S. RAVI KUMAR

Chief Information Officer

Business oriented IT leader with over 30 years of demonstrated experience in strategizing, planning, developing and implementing cutting edge IT solutions. He has successfully developed GATI's highly rated FRP GFMS.



**DEEPAL SHAH** 

Group Chief Financial Officer

A proven leader with over 20 years experience in diverse fields such as Forwarding, Brokerage, Global Logistics Networks, Finance, Legal, Taxation etc. He has worked with DHL and ITC previously. He is a Chartered Accountant with a management degree from Bajaj and AMP from ISB & Kellogg.



INDRANI CHATTERJEE

Group Chief People Officer

Highly accomplished HR professional with over 20 years of experience with large global companies such as PWC, Vodafone and PepsiCo. She also has international exposure handling clients in a cross-cultural environment from across the Globe She holds PGCHRM from XI RI



SUSHIL RATHI

Director, Allcargo Supply Chain

Four decades of experience across sales, distribution, marketing, and supply chain management. Prior to ASCPL, he worked with Mahindra Logistics. Has been honoured with the 'Supply Chain Visionary of the Year' award by Express Logistics and Supply Chain Leadership Awards.

# MANAGEMENT TEAM - ECU WORLDWIDE



**TIM TUDOR** 

CEO

An industry veteran with three decades of experience in shipping and logistics industry. Joined ECU as Regional CEO and led many initiatives driving growth. Prior to joining ECU Worldwide, he served as the COO at Vanguard Logistics and has completed his education at University of Colorado at Boulder.



**DMITRIY IOFFE** 

CCO LCL

Highly recognised commercial leader with rich experience in ocean transportation, freight forwarding, air freight, and transportation management. He excels in building sales organization focused on business and sales acceleration with customer-centricity and focus on leveraging digital tools and technology.



SIMON SACHU

CCO, Global Air, FCL & Procurement

An industry veteran with 20+ years He served as Regional CEO of Asia Pacific and prior to that was responsible for ocean freight portfolio growth. Prior to joining ECU, he has worked with Agility, DB Schenker and Toll.



**UDAY SHETTY** 

COO

An all-round professional with great success in finance and operations. He has spearheaded the transformation of global operations for ECU Worldwide. He joined ECU in 2001 and served as Regional CEO before becoming COO in 2019. He is a Chartered Accountant by education.



**VAISHNAV SHETTY** 

CDO

A leader with digital first mindset, he leads digitalization and technology initiatives through integration of diverse tools and initiatives across group companies. He was instrumental in launching ECU360 and driving its global adoption. He earned his bachelors degree from the prestigious Emory University.



**CLAS THORELL** 

Global Head - LCL Product & Yield Management Business leader with over two decades of experience in the shipping industry. Before joining ECU, he has spent over 9 years with Panalpina as Global Head of Ocean Freight LCL. He has also worked with DHL Global Forwarding in multiple functions and managed their LCL



SALEEM NAZIR

CFO

An astute finance professional who has worked on transforming finance function at ECU across multiple aspects which includes designing finance services, cost optimisation, increased value-addition and ensuring sustainable growth. He served in different region roles at ECU across Middle East, Kenya, South Africa and UK.



PHILIP BLUMENTHAL, PHD

CTO

A seasoned executive with a demonstrated history of digitization, efficient operations and scaling revenue in the industry. He has diverse work experience across start-ups such as Freightos and corporates like DB Schenker. He is an MBA from Mannheim University and doctorate in Ocean Freight from University of Bremen.



**MARIAH PEDERSEN** 

**CHRO** 

Accomplished HR leader with over two decades of experience in various industries, including manufacturing, consulting, logistics and banking. Before joining ECU, she has been a part of Maersk, Siemens, Logicalis amongst others.



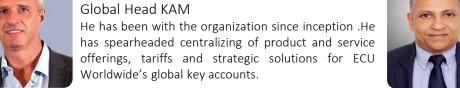
**MARC STOFFELEN** 



**ASHISH MATHUR** 

CIO

He is a well-regarded IT leader and has played strategic roles at Fidelity (FIS), Aon Hewitt, Barclays bank and WNS and Maersk, where he was instrumental in setting up robotics practice.



# BOARD OF DIRECTORS – ALLCARGO GATI & GESCPL

#### **Allcargo Gati Limited**



Mr. Shashi Kiran Shetty Chairman & Managing Director

A pioneer in logistics industry and a visionary, first generation entrepreneur. He is the founder of Allcargo and led its global expansion. Besides several awards for his contributions to the industry, he has also been conferred with highest civilian honor as 'Distinction of Commander of the Order of Leopold II' by H.M. King Philippe of Belgium.



Mr. Pirojshaw Sarkari

Non-Executive Non-Independent

CA by profession with decades of leadership experience along with immense business and Industry knowledge. Known for his instrumental role in setting up UPS and achieved unprecedented growth in Mahindra Logistics.



Mr. Kaiwan Kalyaniwalla

Non-Executive Non- Independent Director

A senior counsel with sharp focus on governance. He is a Solicitor and Advocate of the Bombay High Court & Senior Partner in a prestigious law firm. He is on the investment committee of a SEBI registered real estate fund and NBFC and serves on other reputed boards.



Mr. Nilesh Vikamsey

Non-Executive Independent Director

Senior member of the Institute of Chartered Accountants of India (ICAI) since 1985 and holds a diploma in Information System Audit (DISA) of the ICAI. He is senior partner at KKC & Associates LLP (Formerly - Khimji Kunverji & Co LLP) - an 85-year-old Chartered Accountants firm.



Mr. Dinesh Kumar Lal

Non-Executive Independent Director

A veteran with over four decades of experience in the shipping industry. During his career he has been associated with A P Moller-Maersk, Gujarat Pipavav Port, JNPT amongst others. He played a pivotal role in creating a mutually beneficial ground between companies and government bodies.



Mr. Hetal Madhukant Gandhi

Non-Executive Independent Director

He is a certified member of the Institute of Chartered Accounts of India. He has been a Private Equity Investor for over 2 decades. He co-founded the India Advisory firm for Tano Capital that invested in high growth companies in their early stages.



Mr. Ravi Jakhar

Non-Executive Non-Independent Director

A thought leader with a unique blend of entrepreneurial, management and advisory experience across diverse sectors including logistics, electronics, deep tech, sports and organic food. He earned his B. Tech from IIT BHU and attended a course on entrepreneurship at Harvard Business School.



Ms. Vinita Dang Mohoni

Non-Executive Independent Director

She is a senior management professional with over 30 years of marketing, advisory and strategic consulting experience. She has specific expertise in the consumer products and services industry and has been a strategy consultant to various organisations..

# Gati Express & Supply Chain Private Limited (GESCPL)



Mr. Shashi Kiran Shetty Chairman



Mr. Pirojshaw Sarkari Managing Director & CEO



Mr. Dinesh Kumar Lal
Non-Executive Independent Director



Ms. Vinita Dang Mohoni Non-Executive Independent Director



**Mr. Nilesh Vikamsey** Non-Executive Independent Director

# MANAGEMENT TEAM – ALLCARGO GATI



PIROJSHAW (PHIL) SARKARI

MD & Chief Executive Officer (GESCPL)

CA by profession with decades of leadership experience along with immense business and Industry knowledge. Known for his instrumental role in setting up UPS and achieved unprecedented growth in Mahindra Logistics



**ANISH MATTHEW** 

Chief Financial Officer

Strategic leader with 19+ years of experience in leadership & advisory role across financial & business initiatives, organization transformation and cost reduction



MEHERNOSH N. MEHTA

Chief HR Officer

Rich and diversified experience of 19+ years across Consumer, Pharmaceuticals, Logistics and Engineering sectors with top brands like Asian Paints, Sanofi, Tata Group, Mahindra Logistics and Welspun



G. S. RAVI KUMAR

Chief Information Officer

IT expert with 20+ years of experience in building and scaling platforms, credited for Developing & implementing a customized ERP solution at GATI



SHRIKANT NIKAM

Sr. Vice President Operations

Rich and diversified experience of 25+ years across SCM, Logistics, Information Technology and Industrial Engineering domain. In past he headed diversified business in Mahindra Logistics, UPS Jetair express and Gati.



RAJESH GOWRINATH

Senior Vice President – Sales

20+ years of experience in sales and a professional with commercial experience in turning around business's and creating high productive teams, In past he headed the E-com part for the Blue dart.



PALANI BALASUNDARAM

Head Digital Marketing

Metrics driven, digital media specialist with two decades of experience. Provided high impact insights to several Fortune 500 companies including Hewlett-Packard, Boeing, Sony, Disney, among others.



SANDEEP KULKARNI

Chief Operating Officer

22+ years of experience across large companies like L&T, Amazon, Jio Mart, and Tata Cliq, besides serving the Indian Navy. Started his corporate career with Larsen & Toubro in 2012. His last stint was with Tata Cliq as Chief Supply Chain Officer.





