

**The Investment Trust of India Limited**

(Erstwhile Fortune Financial Services (India) Limited)

Regd office: Naman Midtown, A Wing, Unit No. 2103, 21<sup>st</sup> Floor  
Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013



Date: 31<sup>st</sup> December, 2020

The Manager  
**The BSE Limited**  
Listing Department  
P. J. Tower, Dalal Street,  
Fort, Mumbai 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza, C – 1, Block G  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**Ref: BSE Scrip Code: 530023**

**NSE Symbol: THEINVEST**

**Subject: Outcome of the Board Meeting**

Dear Sir / Madam,

The Board of Directors in its meeting held on 31<sup>st</sup> December, 2020, has transacted the following business:

- 1) Taken on record the Order passed by NCLT, Mumbai bench for approval of Scheme of Arrangement between United Petro Finance Limited and Fortune Credit Capital Limited and The Investment Trust of India Limited and their respective shareholders;
- 2) Issue and allotment of 4,96,500 equity shares of Rs. 10/- each fully paid to the shareholders of United Petro Finance Limited as per Scheme;
- 3) Issue and allotment of 7,32,000 Optionally Convertible Preference Shares (OCPS) of Rs. 325/- each fully paid to the shareholders of United Petro Finance Limited on the terms as per Scheme;
- 4) Issue of Corporate Guarantee of Rs. 50.00 cores to Aditya Birla Finance Limited;
- 5) Acquisition of equity shares of United Petro Finance Limited from existing members in one or more tranches;
- 6) Taken on record the circular resolutions passed by Board of Directors;
- 7) Reconstitution of Committee Audit Committee, Stakeholder Relationship Committee, Nomination and Remuneration Committee, Internal Finance Committee & Management Committee and
- 8) Other items as per agenda

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **The Investment Trust of India Limited**

Haroon Mansuri  
Company Secretary

