

12<sup>th</sup> January, 2024

To,  
Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Security ID: RHETAN

Security Code: 543590

Dear Sir/Madam,

**Sub: General Update on signing of Memorandum of Understanding at Vibrant Gujarat Global Summit 2024**

We are delighted to announce the successful execution of a Memorandum of Understanding on 12<sup>th</sup> January, 2024, in Gandhinagar, as a part of the Investment Promotion Activity for the Vibrant Gujarat Global Summit 2024. This significant agreement has been executed between our Company and the Commissioner of Municipalities Administration, Government of Gujarat, with a shared vision for the establishment of a solar power plant involving a proposed investment of Rs. 40 Crore.

The primary objective of this initiative is the establishment of a solar power plant for captive consumption, specifically tailored to meet the energy demands of our factory located in Kadi, Gujarat. By harnessing solar energy on-site, we aim to substantially reduce our reliance on conventional electricity sources, contributing to the overarching goal of promoting sustainability through the utilization of renewable energy.

The anticipated commencement year for this groundbreaking project is set for the year 2025.

Under this agreement, the Government of Gujarat will support the Company in obtaining the necessary permissions, registrations, approvals, clearances, etc., from the relevant state departments. This facilitation will adhere to the existing policies, rules, and regulations of the State Government for the aforementioned project(s) in Gujarat, ensuring a time-bound process.

Any further update in this matter shall be informed to the shareholders in due course of time.

Kindly take the above information on your records.

Thanking you.  
Yours faithfully,

For Rhetan TMT Limited

Shalin A. Shah  
Managing Director  
DIN: 00297447

