



ENKEI WHEELS (INDIA) LIMITED

(CIN - L34300PN2009PLC133702)

Factory & Registered Office: Gat No. 1425 Village Shikrapur, Tal. Shirur, Pune
Maharashtra, India 412 208. Tel. : +91-2137-618700, Fax : +91-2137-618720
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Date: 11th June 2020.

To
Corporate Filling Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015_ Disclosure on impact of COVID-19.

Ref: Scrip Code 533477

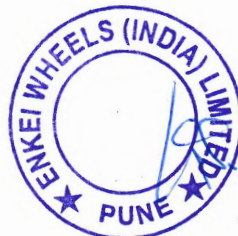
Dear Sir/ Mam,

With reference to letter dated 19th May 2020, operations of our factory situated at Gat No 1425 Shikrapur, Tal — Shirur, Dist: Pune 412208 have progressively restarted after taking in to the consideration Government of India (GOI) and State Government notifications and approvals received from appropriate local authorities.

In order to run operations smoothly and safely necessary instruction has been given to the employees to strictly practice social distancing, to take precautions and to follow all the guidelines issued by authorities for prevention of COVID-19. The guidelines are being reviewed regularly and updated based on revisions in guidelines received from local authorities.

We are gradually increasing our production capacity considering the demands from customers. Supply chain of the company is ready to support, and at present we do not see any significant risk of disruption. We are continuously communicating with our suppliers and taking updates from the suppliers. In present condition considering the migration of workers it has been anticipated that there will be shortage of labour supply. We are taking necessary efforts to manage the short supply of labour. However to maintain and secure Company's operations, our key priorities are to ensure safety and well-being of our employees and suppliers.

We are OME (Original Equipment Manufacturers) of Japanese and Indian auto manufactures and our business demand is completely depend upon their performance. As Indian auto industry struggling since last couple of years due the transition phase of implementation of BS- VI and other factors. We are anticipating that Covide -19 will increase this struggling period.



As informed our factory was completely shut down since fourth week of March till second week of May 2020 and revenue for the said period was close to zero. After resumption we are working at 25 to 30% capacity utilisation. We are expecting a gradual recovery in upcoming months. This is going to affect the revenue / profitability of the second quarter of FY 2020. In short term liquidity of the company was affected however it is in position to meet its current liabilities. In order to conserve the funds "Shrink Balance Activities" has been initiated by the company, however the continuing struggling of auto industry may compel the company to raise the short term and long term fund in future which may affect Debt-Equity structure of the company.

Similarly expansion of our new plant was affected due to the lockdown and we are taking necessary efforts to resume the expansion process at the earliest. As expected, the auto industry will not rise up immediately in the post lockdown period due to which expansion of the plant may get delayed beyond the expected time disseminated to the stakeholders.

We have anticipated the impact of the Coronavirus Pandemic on our business to the extent possible, however it depends on future developments, Government norms etc. In the current dynamic situation that cannot be accurately anticipated. The company will closely monitor any material changes to future economic conditions and if any such material changes are observed will be immediately disseminated on the Stock exchange.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular SEBI/ HO/ CFD/ CMD1 /CIR/ P/2020/84 dated May 20, 2020.

This is for your information and records.

FOR ENKEI WHEELS (INDIA) LIMITED


KAZUO SUZUKI
MANAGING DIRECTOR
DIN 08350372

